

KSE-100: Index trades within a tight range

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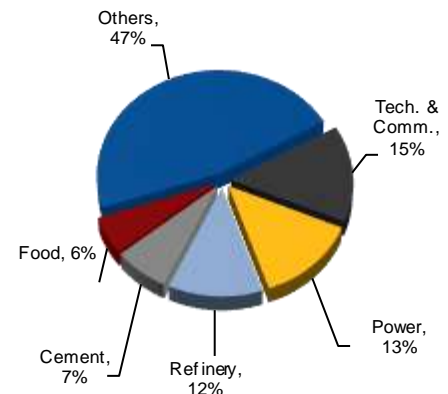
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October 18, 2024

KSE100 Index: Week Open: 85,483.40 Close 85,250.09 ↓ (233.31)

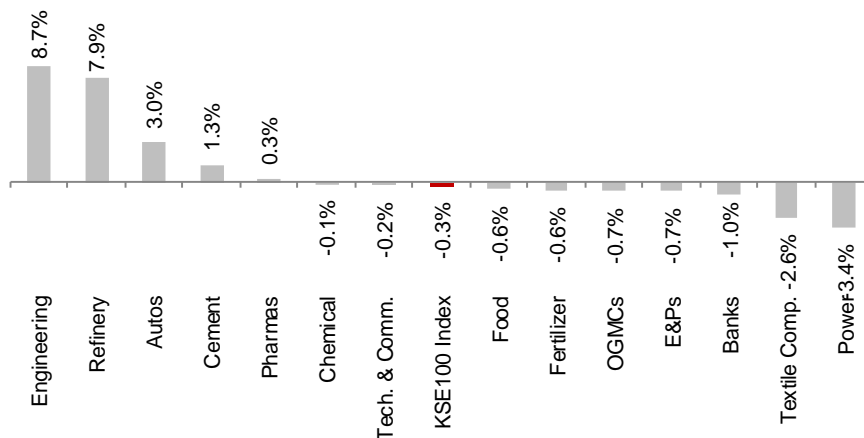
KSE-100 index remained flat this week, posting a marginal loss of 0.3%. Avg volumes dropped 15% WoW to 442mn shares. The week recorded US\$12mn of foreign selling which was offset from buying by Companies and Mutual Funds. Key highlight of the week was Pakistan's successful hosting of the SCO summit where Pakistan and China agreed to further enhance bilateral cooperation in multiple sectors including security, education, agriculture and science & technology in addition to the inauguration of Gwadar Intl. Airport during Chinese PM's visit to Pakistan during the week. In other news, after termination of five IPP contracts, the govt is now proposing to halt payments to 18 other IPPs with a total capacity of 4,267MW. In the T-bills auction held this week, govt raised Rs716bn, with a slight dip of 5bp in 6-month cut-off yields. The govt also raised Rs181bn through PIBs during the week with cut-off yields falling by 74/40/61 and 22bps for the 2/3/5 and 10yr tenor. Additionally, LSM data released for the month of Aug-2024 reported a decline of 2.65% YoY. Lastly, SBP reserves increased by US\$215mn, totaling US\$11bn – a 2.5 year high.

Key sectors by volume



Source: PSX, JS Research

PSX Sectors Performance



KSE-100 Top Gainers

Stock	18-Oct-24	Δ%
ATRL PA Equity	386.40	23.5%
PAKT PA Equity	1,196.82	20.3%
HGFA PA Equity	7.49	13.5%
FCEPL PA Equity	66.18	12.9%
JDWS PA Equity	588.82	12.0%
ISL PA Equity	72.16	11.0%
INIL PA Equity	156.60	10.7%

KSE-100 Top Losers

Stock	18-Oct-24	Δ%
NPL PA Equity	27.51	-20.9%
JVDC PA Equity	38.01	-13.9%
BNWM PA Equity	29.06	-12.0%
KAPCO PA Equity	25.93	-10.8%
PIOC PA Equity	188.21	-8.2%
POL PA Equity	565.21	-7.1%
MEHT PA Equity	475.02	-6.9%

Regional markets

Market	18-Oct-24	Δ%
China (SSEA)	3,262	1.4%
India (BSESN)	81,225	-0.2%
Indonesia (JKSE)	7,760	3.2%
Korea (KOSPI)	2,594	-0.1%
Malaysia (KLSE)	1,646	0.8%
Philippines (PSI)	7,416	1.4%
Taiwan (TWII)	23,487	2.6%

Source: PSX, JS Research

PSX weekly snapshot

	This Weekend	Last Weekend	Δ%
KSE-100 Index	85,250.09	85,483.40	-0.3%
PSX Market Cap (Rs. bn)	11,177.31	11,156.85	0.2%
PSX Market Cap (US\$ bn)	40.33	40.25	0.2%
Readyboard ADTO (mn shares)	442.26	523.32	-15.5%
Readyboard ADTO (Rs bn)	22.44	29.72	-24.5%
Readyboard ADTO (US\$ mn)	80.91	107.22	-24.5%
Futures ADTO (mn shares)	106.92	124.84	-14.3%
Futures ADTO (Rs bn)	6.47	7.82	-17.3%
Futures Spread	18.50%	15.38%	312bps

Source: PSX, JS Research

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