

Technical Analysis

KSE100 Index

Support	Resistance
S1 73,011.00	R1 73,260.00
S2 72,889.00	R2 73,354.00
S3 72,775.00	R3 73,440.00
S4 72,631.00	R4 73,590.00

Indicator	Reading
14 - Day RSI	70.99
Stochastic Oscillator	74.66

Moving Avg.	Reading	Moving Avg.	Reading
10 - DMA	72,197.09	100 - DMA	65,588.03
30 - DMA	70,108.85	200 - DMA	58,231.15

Market at a Glance

Open	72,888.93	Close	73,085.50
High	73,449.37	Change	427.45
Low	72,876.83	Volume(mn)	321.30

Market Indices

Index	Value	Change	Volume
All Share	47,546.54	274.33	741,196,400
KSE- 100	73,085.50	427.45	321,305,768
KSE- 30	23,427.18	44.51	116,396,863
KMI -30	121,447.49	479.53	166,281,425

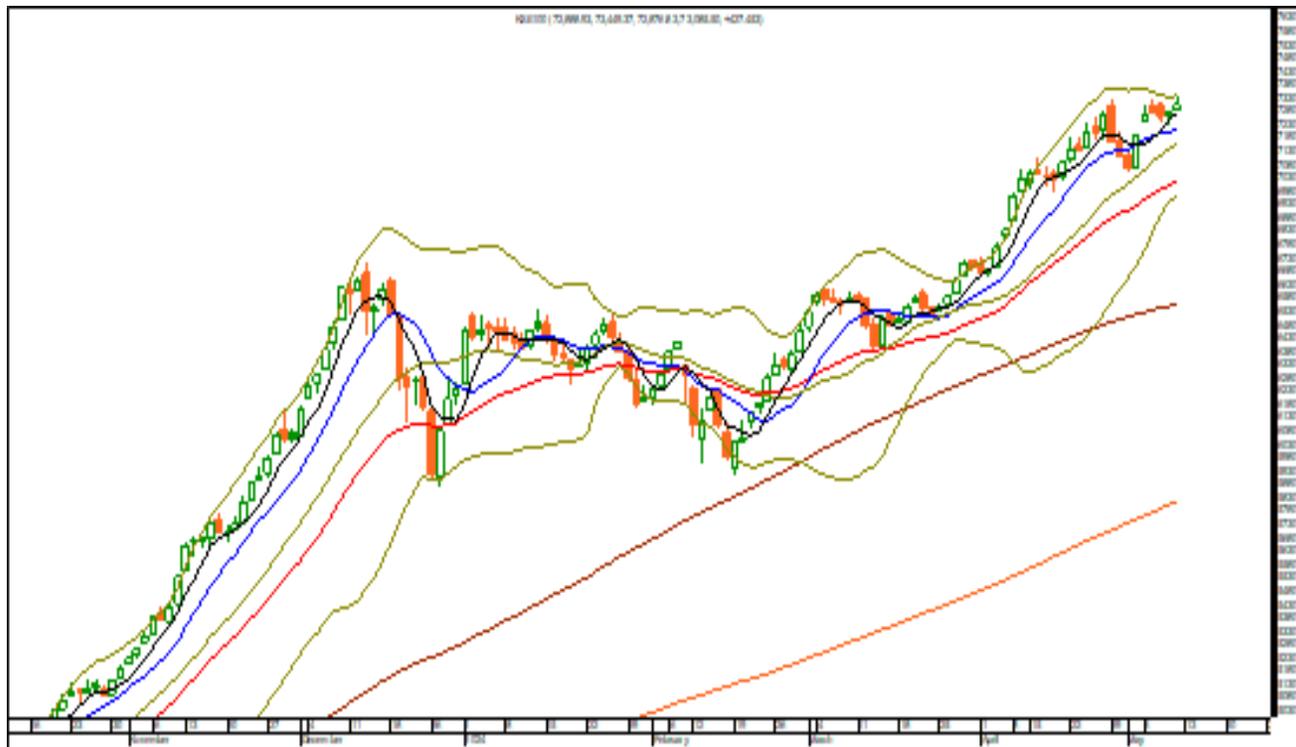
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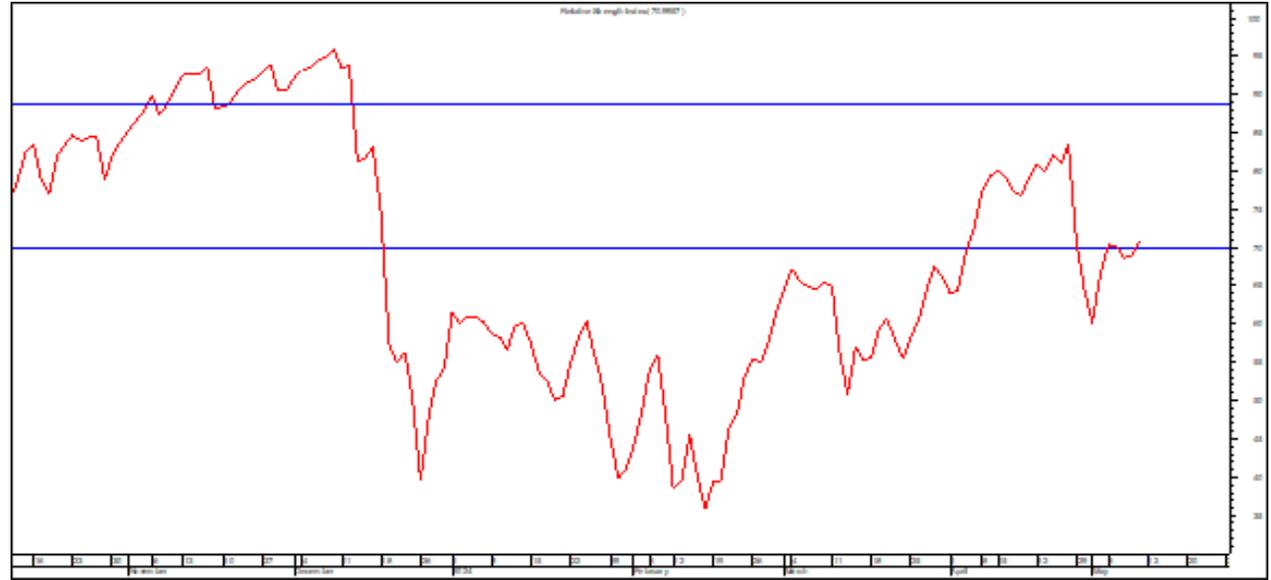
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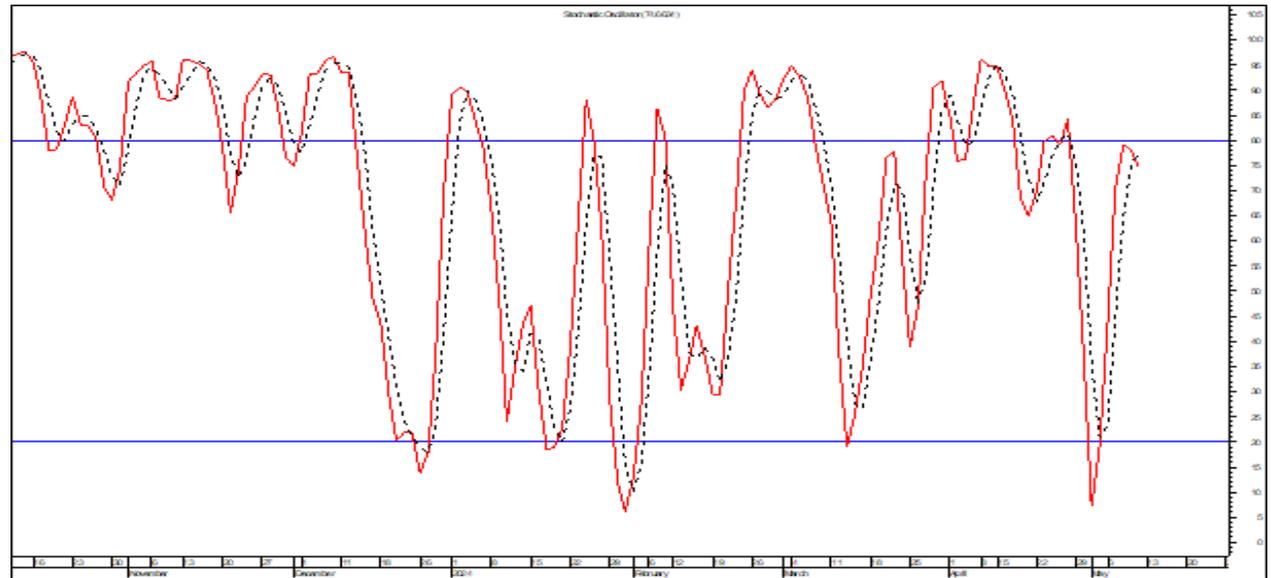
Strategy: With the KSE-100 index surpassing the resistance at 73,300 and venturing into new territory, the current upward momentum is anticipated to carry it towards 73,600. Should it breach 73,600, attention would then shift towards the range of 74,000 to 74,400 points. Immediate support is identified between 73,011 and 72,889, and a decline below 72,889 could signal weakness, potentially leading to levels of 72,775 to 72,631 points. Analyzing the momentum indicator, the daily chart reveals a bearish signal as the RSI diverges from the index reading, suggesting a forthcoming turning point. Despite the potential for further gains depicted on the charts, caution is advised due to the relative overbought condition on a weekly basis and negative divergences, indicating a probable volatile rally ahead. In a guarded approach, the risk level for the index is raised to 72,300, targeting levels of 73,260 to 73,354 initially, followed by 73,440 to 73,590.

Volume leader			
Symbol	Close	Change	Volume
WTL	1.55	0.04	85,720,717
HUMNL	9.70	(0.33)	51,463,445
PAEL	28.98	1.43	33,646,094
FCCL	23.06	0.82	29,772,203
HASCOL	7.25	(0.36)	26,587,538
KEL	4.76	0.07	23,880,569
KOSM	4.72	0.31	21,769,795
PIBTL	6.93	0.39	21,615,376
DGKC	90.84	5.60	21,018,192
MLCF	39.93	1.82	20,467,297

14-Day RSI



Stochastic Oscillator



Symbol	Last Price	Support			Resistance			14 Days-RSI	10-DMA	30-DMA	100-DMA	200-DMA
		S1	S2	S3	R1	R2	R3					
WTL	1.55	1.53	1.51	1.48	1.58	1.62	1.66	69.44	1.35	1.34	1.36	1.34
HUMNL	9.70	9.46	9.27	9.02	10.03	10.20	10.48	81.47	7.90	7.09	6.79	6.47
PAEL	28.98	28.45	28.11	27.70	29.40	29.80	30.26	74.75	24.91	23.40	22.76	17.69
FCCL	23.06	22.75	22.35	21.90	23.31	23.65	24.15	70.62	21.30	19.59	18.72	16.05
KEL	4.76	4.68	4.60	4.51	4.85	4.95	5.10	60.06	4.51	4.43	4.79	3.71
KOSM	4.72	4.60	4.50	4.42	4.81	4.90	5.02	54.38	4.47	4.55	4.39	3.43
PIBTL	6.93	6.85	6.77	6.64	7.06	7.17	7.34	63.20	6.63	6.35	6.33	5.40
DGKC	90.84	89.70	88.30	87.75	92.49	93.79	94.50	77.29	81.20	73.16	72.51	63.66
MLCF	39.93	39.40	39.15	38.80	40.50	40.80	41.49	63.14	37.72	36.98	37.88	35.70
SEARL	60.64	60.05	59.50	59.15	61.10	61.50	62.10	64.38	55.81	56.13	53.68	48.91

Source (s): PSX, AHL Technical

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