Reproduced here under letter dated November 16, 2026, received from **Asia Insurance Company Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule Trading**,** for information of all concerned.

ASIA INSURANCE COMPANY LTD

Ph: (+92) 42-35865575-78
Fax: (+92) 42-35865579
Email: info@asiainsurance.com.pk
Web: www.asiainsurance.com.pk
Asia House: 19 C/D, Block-L Gulberg-III,
Main Ferozpur Road, Lahore.

November 16, 2026

Mr. Akbar Ali
Trading & TREC Affairs Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **ASIA INSURANCE COMPANY LIMITED – 36.97% Rights Issue at PKR 10/- Per share Ordinary Shares**

Dear Sir,

With reference to our application for issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedure relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures as well as PSX Regulations.

Online Payment Option for IAS Account Holders/Sub-Account Holders:

CDC has introduced Online Payment facility through 1Link for rights subscription. The Investor Account Holder/Sub Account Holders can now make online payment for their respective rights subscribed against 1Bill Payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking)

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of **"ASIA INSURANCE COMPANY LIMITED RIGHT SHARES SUBSCRIPTION ACCOUNT"** A/c no. (3423499000004480) (IBAN NO. PK77FAYS3423499000004480)

- Faysal Bank Limited

The shareholders holding ordinary shares of Asia Insurance Company Limited ("Company") in physical form should please note that under CDC applicable Rights Shares Procedures, the physical shareholder can renounce his/her Letter of Rights by depositing into his/her own CDS investor or sub-account to a person who is investor or sub-account holder with CDC. Further, physical shareholders can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub-account by providing his/her own CDS investor sub-account details. Shareholders holding shares of the Company in physical form can also get credit for the right shares in his/her own CDS investor or sub-account by providing his/her own CDS investor or sub-account details.

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, information as per Schedule I to the Companies (Further Issues of Shares) Regulations, 2020 and tentative schedule of right issue and Right subscription Request which were earlier provided to you.

Thanking you

Yours faithfully
for Asia Insurance Company Limited

Shazia Hafeez
Company Secretary

Asia Insurance Company Ltd. Secretary

ASIA INSURANCE COMPANY LTD

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Main Ferozpur Road, Lahore.

November 17, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road Karachi.

Subject: Right Issue Timeline

Dear Sir,

In connection with the right issue of Asia Insurance Company Limited, we are pleased to submit the schedule for issuance of Letter of Rights as follows:

Book Closure: From 19.11.2026 to 19.11.2026 (both days inclusive)

Procedure	Day	Date
Date of credit of unpaid Rights into CDC in Book Entry Form	Friday	20.11.2026
Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Monday	23.11.2026
Dispatch of Letter of Right (LOR) to physical shareholders	Tuesday	24.11.2026
Intimation to PSX Dispatch/Credit of Letter of Right (LOR) to physical shareholders	Tuesday	24.11.2026
Last date for splitting and deposit of Requests into CDS	Thursday	26.11.2026
Last date of trading of Rights Letter	Monday	07.12.2026
Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Monday	14.12.2026
Allotment of shares and credit of book entry of Shares into CDC	Tuesday	29.12.2026
Date of dispatch of physical shares certificates	Tuesday	29.12.2026

Thanking you,

Yours faithfully,

Shazia Hafeez
Company Secretary
Asia Insurance Company Limited

NOTICE

ASIA INSURANCE COMPANY LIMITED

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Corporate Office:
19 C/D Block L, Gulberg III, Lahore
Tel: +924235865575-78
Web: www.asiainsurance.com.pk

Share Registrar:
Corplink (Private) Limited,
Wings Arcade, 1-K, Commercial, Model Town, Lahore.
Tel: 042-35916719

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

Issue of 26,991,757 **Ordinary Shares to be issued at Rs. 10/- per Ordinary Share amounting to Rs.** 269,917,570 **/- payable on acceptance on or before Monday, December 14, 2026.**

IMPORTANT: NOTES AND INSTRUCTIONS FOR DEALING WITH THIS LETTER ARE GIVEN ON PAGE 2 WHICH SHOULD BE CAREFULLY READ AND FOLLOWED.

NAME & ADDRESS OF SHAREHOLDER(S)	JOINT HOLDER(S)

Dear Shareholder(s),

In accordance with the provisions of section 83 of the Companies Act, 2017, the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company in their meeting held on October 23, 2026, we are pleased to inform you that your entitlement with respect to Right Shares, in the ratio of 1 Right Share for every 2.70 ordinary shares (i.e. approximately 36.970835%) registered in your name as of the close of business on 18 November 2026, have been credited into your CDS Account. Thus, a physical letter of right is not required to be issued to you.

CDC Account Number	Number of Ordinary Shares Held	Right Offer Credited*

*This Right Offer is now available for trading and settlement in book entry form as per scheduled dates of trading i.e. **November 23, 2026 to December 7,2026**-(both days inclusive).

The Right Offer (at the subscription price of Rs. 10/- per share) must be accepted and paid for in full to the extent of such subscription on or before December 14, 2026. For the purpose of exercising the Right Offer, you will have to request the CDC participant / Investor Accounts Services (IAS) department (on behalf of IAS account holders) to initiate a Right Subscription Request transaction into CDS on your behalf. Upon execution of the Right Subscription Request, the CDC participant / IAS department will provide two copies of the Right Subscription Request printout to you, to make the payment with the authorized Banker(s) to the Right Issue for shares as mentioned in the Right Subscription Request printout. Right Shares are being offered at a price of PKR 10/- per share (Premium: Nil).

Online Payment Option for IAS Account Holders

CDC has introduced an Online Payment facility through 1Link for rights subscription. The Investor Account Holder can now make online payment for their respective rights subscribed against the 1Bill Payment ID printed on the top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

If any Right Offer is not taken up by the CDS account holder on or before December 14, 2026, then these Right Offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per section 83 of the Companies Act, 2017.

The fractional right entitlements will be consolidated and disposed of on the Pakistan Stock Exchange Limited, and the proceeds of such sales, once realized, will be distributed to the shareholders of the Company in accordance with their respective entitlement, in accordance with the Board Resolution dated 23 October 2026.

Please note that once the Right Subscription Request has been initiated by the CDC Participant / IAS Department into CDS, the Right Offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that shares against a paid Right Subscription Request will be credited into your respective CDS account within 10 business days from the last payment date.

Information as required under Schedule I to the Companies (Further Issue of Shares) Regulations, 2020 are attached along with trading and payment details.

for ASIA INSURANCE COMPANY LIMITED

Zain ul Haq Qureshi
Chief Executive Officer

Shazia Hafeez
Company Secretary

Lahore

Date: 24 November 2026

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OFFER LETTER REGARDING RIGHT ENTITLEMENTS

PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange	Monday, November 23, 2026
Last date of trading of unpaid right	Monday, December 7, 2026
Subscription of right offer start date	Monday, November 23, 2026
Last date of subscription of right offer	Monday, December 14, 2026
Date of credit of right shares into CDS	Tuesday, December 29, 2026

PAYMENT PROCEDURES:

1) BANKERS TO THE RIGHT ISSUE: (ALL BRANCHES IN PAKISTAN)
Faysal Bank Limited (FBL)

2) ELIGIBILITY TO RENOUNCE THE RIGHTS:

Shareholders/members of the Company are allowed to renounce their rights in favor of any other person(s) to subscribe the Right Shares.

3) EXERCISING THE RIGHT OFFER IN CDS:

a) For subscription of the right offer, the CDS account holder will request in writing to his/her CDC Participant / IAS Department to initiate the Right Subscription Request into CDS on his/her behalf, and the CDC Participant / IAS Department will provide him/her two copies of the Right Subscription Request printouts enabling him/her to make the payment with the authorized bankers to the right issue.
b) The Right Subscription Request can be initiated for the full or partial right offer.

4) PAYMENT:

a) Payment as indicated on the Right Subscription Request should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**ASIA INSURANCE COMPANY LIMITED RIGHT SHARES SUBSCRIPTION ACCOUNT**" A/c no. (3423499000004480) (IBAN NO. PK77FAYS3423499000004480) through any of the authorized branches of Faysal Bank Limited (FBL) on or before December 14, 2026, along with the Right Subscription Request duly filled in and signed by the subscriber(s).

b) In case of a non-resident Pakistani / foreign shareholder, the demand draft of an equivalent amount in Pak Rupees should be sent to the Company Secretary, Asia Insurance Company Limited at the registered office of the Company along with the Right Subscription Request (both copies) duly filled and signed by the subscriber(s), with a certified copy of NICOP / Passport, well before the last date of payment.
c) All cheques and drafts must be drawn on a bank situated in the same city where the Right Subscription Request is deposited. Cheque is subject to realization.

d) The Bank will not accept a Right Subscription Request delivered by post which may reach after the closure of business on December 14, 2026, unless evidence is available that these have been posted before the last date of payment.
e) Online Payment Option for IAS Account Holders CDC has introduced an Online Payment facility through 1Link for rights subscription. The Investor Account Holder can now make online payment for their respective rights subscribed against the 1Bill Payment ID printed on the top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

5) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

a) Payment of the amount indicated on the Right Subscription Request to the Company's Bankers to the Issue, or through online banking channels of 1Link's member banks, on or before December 14, 2026, shall be treated as acceptance of the Right Offer.
b) Two copies of the Right Subscription Request should be handed over to the Company's Bankers to the Issue intact. The client's copy of the Right Subscription Request will be returned to the subscriber, whilst the Issuer's copy will be retained by the Bankers for onward transmission to the Company. The client's copy must be preserved and retained safely by the subscriber.