NIMIR

Our Reference: 1188-NICL-PSX-11-2026

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: 021 111 001 002

November 16, 2026

DISCLOSURE UNDER TAKE OVER REGULATIONS

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book issued by the Pakistan Stock Exchange Limited ("**PSX**").

We hereby inform you that, **Nimir Resins Limited (NRSL)** has received a Notice of Public Announcement of Intention from **IGI Investments (Private) Limited**, through its holding Company, **IGI Holdings Limited**, expressing its intention to acquire up to 60% of the ordinary shareholding of Nimir Resins Limited from Rudolf Pakistan (Private) Limited, Mr. Zafar Mahmood, Mr. Khalid Qazi, Mr. Imran Afzal, Mr. Umar Iqbal and Mr. Aamir Jamil (together the "Substantial Shareholders"). This intention is being notified to the Board of Directors of NRSL today.

A copy of the Public Announcement of Intention as received by the Company on November 16, 2026 is attached herewith.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

For **Nimir Resins Limited**

NIMIR RESINS LIMITED Company Secretary

Muhammad Inam ur Rahim
Company Secretary

CC:

1. Executive Director/HOD - Supervision Division
   Securities and Exchange Commission of Pakistan
   NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

2. Assistant Director (Adj-I)
   Adjudication Division, Adjudication Department-I
   Securities and Exchange Commission of Pakistan
   NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

Head office: 122-B, New Muslim Town, Lahore, Pakistan.
Tel: +92 42 35926090-3, +92 42 35947700-4
www.nimir.com.pk
contact@nimir.com.pk
Factory: 14.5 km, Lahore-Sheikhupura Road, Lahore, Pakistan.
Tel: +92 42 37971512-14

IGI
Holdings

Ref:- CS/PSX/SECP/Fin-0126/2026

November 16, 2026

The General Manager
Pakistan Stock Exchange Limited Stock Exchange Building
Stock Exchange Road
Karachi

Dear Madam / Sir,

Sub: Disclosure of Material Information – Intention to acquire upto 60% shares of Nimir Resins Limited ("NRSL")

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book issued by the Pakistan Stock Exchange Limited ("**PSX**"), IGI Holdings Limited hereby conveys the following information:

IGI Investments (Private) Limited ("**IGI Investments**") is a 100% wholly owned subsidiary of IGI Holdings Limited ("**Company**"). We have been informed by IGI Investments that its Board of Directors accorded its in-principle approval, in its meeting held on November 16, 2026, to evaluate and conduct due diligence for the purchase of up to 60% shareholding of Nimir Resins Limited ("**Target**") from Rudolf Pakistan (Private) Limited, Mr. Zafar Mahmood, Mr. Khalid Qazi, Mr. Imran Afzal, Mr. Umar Iqbal and Mr. Aamir Jamil (together the "**Substantial Shareholders**") ("**Proposed Transaction**"). The Proposed Transaction will be carried out subject to the results of a satisfactory due diligence, finalization of transaction structure, negotiation of purchase price with the Substantial Shareholders, negotiation and execution of a definitive agreement and compliance with applicable laws and upon fulfillment of applicable corporate and regulatory approvals.

The said disclosure form as required under S.R.O. 143/(1)/2012 dated December 05, 2012, read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as Annexure A hereto.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours sincerely,
For and behalf of **IGI Holdings Limited**

Mariam

IGI Holdings Limited IGI HOLDINGS

Mariam Ahmad
Company Secretary

Encl: As Above
Cc:

Commissioner Company Law Division Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad	**Executive Director / HOD** Offsite-II Department, Supervision Division Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad

IGI Holdings

Annexure – A

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company	IGI Holdings Limited
Date of Report	November 16, 2026
Name of Company as specified in the Memorandum of Association	IGI Holdings Limited
Company's Registered Office	7th Floor, The Forum Suite # 701-713, G-20, Block 9 Khayaban-e-Jami, Clifton Karachi-75600
Contact Information	Tel: (021) 111-308-308

Disclosure of material information by listed company in terms of Section 96 and 131:

IGI Investments (Private) Limited ("**IGI Investments**") is a 100% wholly owned subsidiary of IGI Holdings Limited ("**Company**"). We have been informed by IGI Investments that its Board of Directors accorded its in-principle approval, in its meeting held on November 16, 2026 to evaluate and conduct a due diligence for the purchase of up to 60% shareholding of Nimir Resins Limited ("**Target**") from Rudolph Pakistan (Private) Limited, Mr. Zafar Mehmood, Mr. Khalid Qazi, Mr. Imran Afzal, Mr. Umar Iqbal and Mr. Aamir Jamil ("**Substantial Shareholders**") ("**Proposed Transaction**").

The Proposed Transaction shall be carried out subject to the results of a satisfactory due diligence, finalization of transaction structure, negotiation of purchase price with the Substantial Shareholders, negotiation and execution of a definitive agreement(s) and fulfilment of all applicable corporate and regulatory approvals and compliance with applicable laws.

The Board of Directors of IGI Investments have authorized its Chief Executive Officer and Chief Financial Officer, jointly and/or singly to take such necessary steps as are applicable in accordance with applicable laws including but not limited to the negotiation of purchase price, finalization of transaction structure, and definitive agreement(s) and appointment of legal and financial advisors for due diligence.

Nimir Resins Limited is a public listed company and is primarily involved in the manufacturing and sale of surface coating resins, unsaturated polyester resins (UPR), textile auxiliaries, optical brighteners, and pulp & paper chemicals.
Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Yours sincerely,
For and on behalf of **IGI Holdings Limited**

Mariam Ahmad

Mariam Ahmad
Company Secretary