



**Sapphire Fibres Limited**

316-Cotton Exchange Building,  
II Chundrigar Road, Karachi – 74000 Pakistan  
Phone: 92-21-111-000-100  
Fax: 92-21-2416705, 92-21-2417418  
E-Mail: contact@sapphiretextiles.com.pk

May 14, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

**REVISED SHARIAH DISCLOSURES FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

Pursuant to clause 5.6.9A of the PSX Regulations, we would like to submit that the Company had already complied with the disclosure requirements in its half-yearly financial statements for the period ended December 31, 2025.

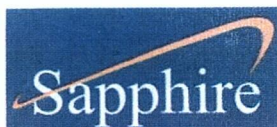
However, in view of the recent clarification issued by PSX, the Company hereby resubmits the revised Shariah Disclosures for the half year ended December 31, 2025.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely

  
**Rameez Ghausi**  
Company Secretary

Encl: As above



**SAPPHIRE FIBRES LIMITED - STANDALONE**

**PERIOD ENDED: 31 DECEMBER 2025**

**Shariah Disclosures under Clause VII of Part I of Schedule IV of the Companies Act, 2017**

	Un-audited December 31, 2025		Audited June 30, 2025	
	Conventional	Shariah Compliant	Conventional	Shariah Compliant
----- Rupees -----				
<b>Statement of Financial Position - Assets</b>				
Long term investments	30,361,644,253	1,306,269	26,275,761,906	1,306,269
Short term investments	3,867,848,117	2,446,904,995	2,723,114,935	1,819,861,204
Bank balances	576,398,519	12,273,486	1,566,078,434	5,658,622
<b>Statement of Financial Position - Liability</b>				
Long Term Finances	4,875,109,028	900,577,916	2,915,684,633	994,931,139
Short term borrowings	14,154,043,893	3,797,168,296	11,802,616,890	4,586,292,163
Accrued mark-up	158,119,502	115,587,149	208,610,397	83,898,700

	Un-audited December 31, 2025		Un-audited December 31, 2024	
	Conventional	Shariah Compliant	Conventional	Shariah Compliant
----- Rupees -----				
<b>Statement of Profit and Loss and other Comprehensive Income</b>				
Revenue earned from shariah compliant business segments				
	-	23,176,672,804	-	26,460,187,341
Late payments or liquidated damages	-	-	-	-
Un-realised gain on remeasurement of investments	3,568,054,299	567,557,471	1,943,172,429	441,304,682
Realised gain / (loss) on sale of investments	238,063,408	(1,280,438)	(60,137,578)	(2,380,480)
Mark-up / profit on short and long term financing	817,014,163	275,737,623	765,017,938	150,685,254
<b>Other income</b>				
i) Profit on bank deposits	9,593,564	3,193,822	14,939,984	5,047,383
ii) Dividend Income	4,444,422,441	29,620,262	1,381,690,500	33,029,782
iii) Gain on sale of property, plant and equipment - net	12,407,880	6,092,144	8,487,270	747,770
iv) (Loss) / Gain on sale of Stores/Spares and chemicals/dyes	(4,387,532)	-	53,284,004	-
v) Exchange (loss) / gain on actual currency	(16,809,158)	-	(13,475,212)	-
vi) Exchange gain / (loss) earned using conventional derivative financial instruments - net	7,428,855	(616,647)	25,237,780	(1,070,209)
vii) Total interest earned on any conventional loan or advance	36,579,444	-	51,216,545	-
viii) Interest Income on Treasury Bills	10,257,200	-	1,485,528	-
ix) Scrap sales	35,636,646	-	37,174,757	-
x) Profit paid on Islamic mode of financing	-	-	-	-

The Company have banking relation with the following shariah-compliant financial institutions including banks, takaful operators and their windows, etc:

Name	Relationship
i) Meezan Bank Limited	Short Term Financing, Long Term Financing and short term investment
ii) Dubai Islamic Bank Limited	Short Term Financing
iii) Bank Islami Pakistan Limited	Short Term Financing
iv) Faysal Bank Limited	Short Term Financing
v) Adamjee Insurance Company Limited - Window Takaful operations	Takaful Operator





## SAPPHIRE FIBRES LIMITED - CONSOLIDATED

PERIOD ENDED: 31 DECEMBER 2025

Shariah Disclosures under Clause VII of Part I of Schedule IV of the Companies Act, 2017

	Un-audited December 31, 2025		Audited June 30, 2025	
	Conventional	Shariah Compliant	Conventional	Shariah Compliant
----- Rupees -----				
<b>Statement of Financial Position - Assets</b>				
Long term investments	49,639,320,327	207,084,156	47,853,805,112	1,306,268
Short term investments	11,906,814,802	2,446,904,995	9,125,075,558	1,819,861,204
Bank balances	2,766,393,761	12,273,486	2,268,113,784	5,658,622
<b>Statement of Financial Position - Liability</b>				
Long Term Finances	4,875,109,028	900,577,916	2,915,684,633	994,931,139
Short term borrowings	15,444,067,480	3,797,168,296	11,873,886,943	4,546,292,163
Accrued mark-up	160,246,834	115,587,149	209,905,316	83,898,700

	Un-audited December 31, 2025		Un-audited December 31, 2024	
	Conventional	Shariah Compliant	Conventional	Shariah Compliant
----- Rupees -----				
<b>Statement of Profit and Loss and other Comprehensive Income</b>				
Revenue earned from shariah compliant business segments				
	-	26,800,507,335	-	33,426,255,173
Late payments or liquidated damages	-	-	-	-
Un-realised gain on remeasurement of investments	3,568,054,299	567,557,471	1,941,056,285	443,420,826
Realised gain / (loss) on sale of investments	238,063,408	(1,280,438)	(60,137,578)	(2,380,480)
Mark-up /profit on short and long term financing	844,444,742	275,737,623	828,801,895	150,685,254
<b>Other income</b>				
i) Profit on bank deposits	373,489,289	3,193,822	67,239,593	5,047,383
ii) Dividend Income	533,177,375	28,698,554	515,342,700	32,415,310
iii) Gain on sale of property, plant and equipment - net	12,407,880	6,092,144	8,487,270	747,770
iv) (Loss) / Gain on sale of Stores/Spares and chemicals/dyes	(4,387,532)	-	53,284,004	-
v) Exchange gain on actual currency	(16,809,158)	-	(13,475,212)	-
vi) Exchange gain / (loss) earned using conventional derivative financial instruments - net	7,428,861	(616,647)	25,237,780	(1,070,209)
vii) Total interest earned on any conventional loan or advance	-	-	-	-
viii) Interest Income on Treasury Bills	10,257,200	-	1,485,528	-
ix) Scrap sales	35,636,646	-	37,174,757	-
x) Profit paid on Islamic mode of financing	-	-	-	-

The Company have banking relation with the following shariah-compliant financial institutions including banks, takaful operators and their windows, etc:

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ii) Dubai Islamic Bank Limited	Short Term Financing
iii) Bank Islami Pakistan Limited	Short Term Financing
iv) Faysal Bank Limited	Short Term Financing
v) Adamjee Insurance Company Limited - Window Takaful operations	Takaful Operator

