

Corporate Briefing Session

FY2025

May 12, 2026

This presentation **outlines**

- Corporate Profile

- Business Overview

- Awards & Recognitions

- Financial Performance Review

- Question and Answer Session

- Corporate Profile

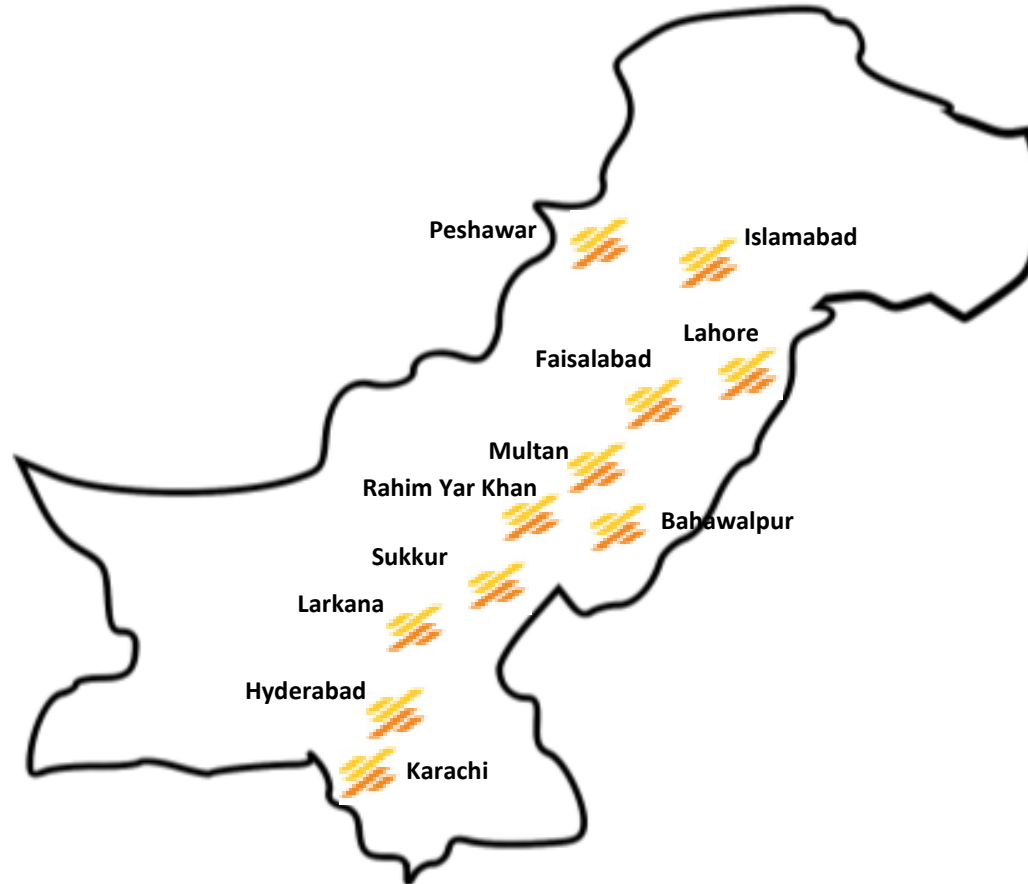
JS Global Introduction

JS Global Capital Limited ("JS Global") is Pakistan's largest and oldest Brokerage and Investment Banking firm with a continued leadership position in the domestic capital markets. JS Global has one of the largest market shares of in equities brokerage.

Main Sponsor



Geographical Presence



Key Financial Information*

Assets
PKR 12 bn

Market Cap.
PKR 5.15 bn

Equity
PKR 3.59 bn

Liquid Capital
PKR 2.19 bn

Services

Equity Brokerage

Investment Banking

Research

Fixed Income

Forex

Commodities

Relationships with Foreign Broker Dealers



<u>Long Term</u>	<u>Short Term</u>	<u>Management Rating</u>
AA	A1+	BMR-1

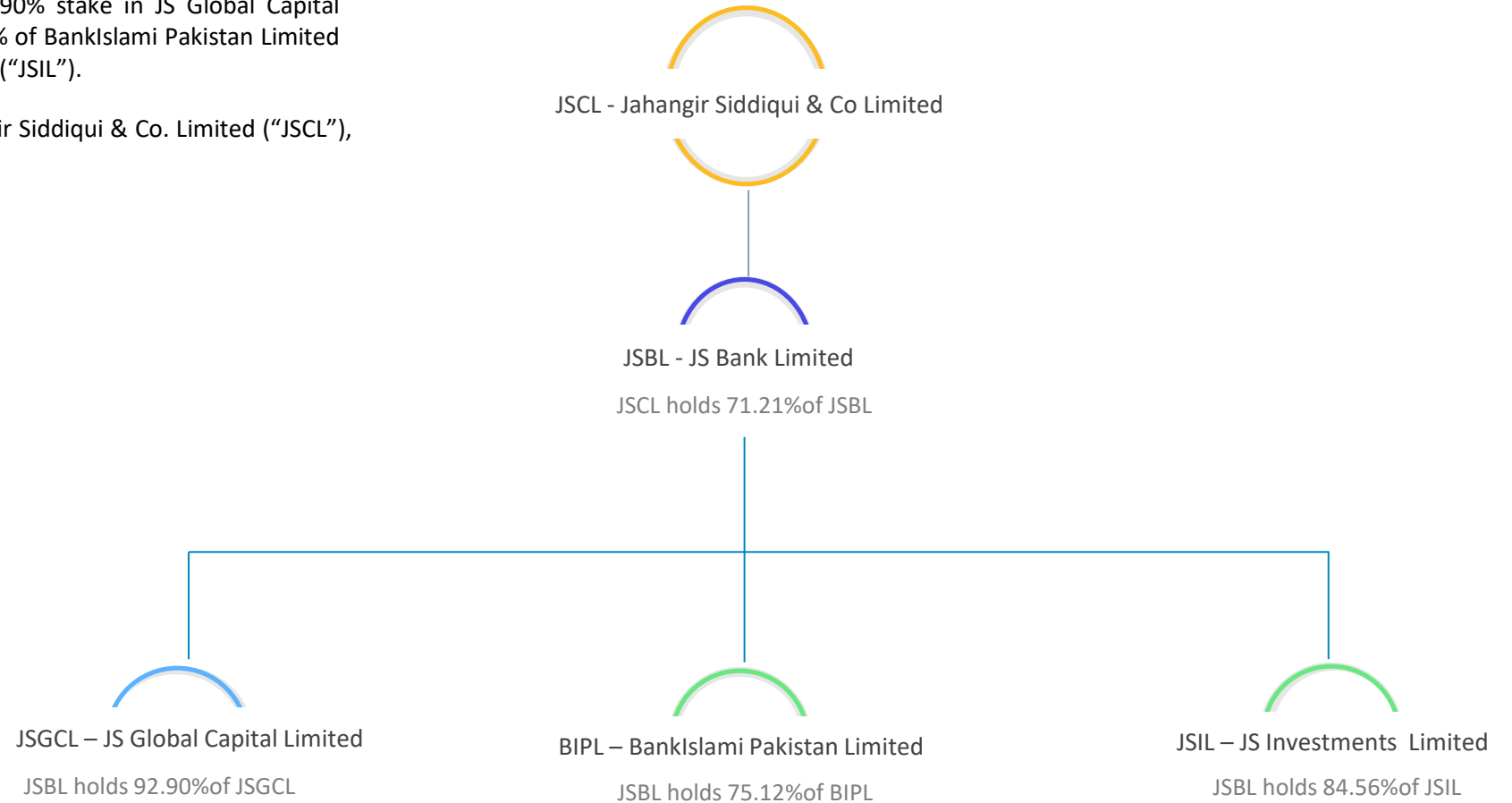
These ratings reflect our strong position in equity brokinge manating from market share, established brand, and strong financial profile. These ratings recognize our association with JS Group, with extensive experience in local capital markets. An added edge comes from the absence of any proprietary book of JSGCL.

Group Structure

JS Global Capital Limited (“JS Global” or “the Company”) operates as a standalone entity and does not have any subsidiaries. The Company is part of the diversified and well-established JS Group ecosystem.

JS Bank Limited (“JSBL”) holds a 92.90% stake in JS Global Capital Limited. In addition, JSBL owns 75.12% of BankIslami Pakistan Limited and 84.56% of JS Investments Limited (“JSIL”).

The ultimate parent company, Jahangir Siddiqui & Co. Limited (“JSCL”), holds a 75.02% stake in JSBL.



Corporate Information

Board of Directors

Mr. Shahab Anwar Khawaja

Chairman / Independent Director

Mr. Maximilian Felix Scheder

Independent Director

Ms. Rabiya Javeri Agha

Independent Director

Mr. Muhammad Khalil Ullah Usmani

Chief Executive Officer

Mr. Sohail

Non-Executive Director

Mr. Noman Ahmed Soomro

Non-Executive Director

Mr. Noman Mubashir

Non-Executive Director

Mr. Muhammad Haris Munawar

Non-Executive Director

Key Management



Mr. Muhammad Khalil Ullah Usmani

Chief Executive Officer



Mr. Tanzeel ur Rehman

Chief Operating Officer



Mr. Fahad Muslim

Chief Financial Officer



Mr. Muhammad Farukh

Company Secretary

Expanding Investor Participation

With Pakistan's investor base remaining relatively low compared to regional markets, JS Global Capital continues to play a key role in broadening participation in the capital markets by bringing new investors into the financial ecosystem.



01

Financial Literacy

The Company's growth is supported by focused financial literacy initiatives, performance marketing, and seamless digital onboarding, helping make investing more accessible across diverse demographic and geographic segments.

02

Nationwide presence

The Company has strengthened its nationwide presence through an expanded branch network, facilitation centers, and digital channels, enabling account openings in more than 140 cities across Pakistan and promoting greater financial inclusion beyond major urban centers.

03

The highest account opened in history

In 2025, JS Global added over 26,000 new equity accounts, representing approximately 24.6% of all new investors onboarded at the Pakistan Stock Exchange (PSX). As a result, the overall investor base grew by 30% to 464,480 accounts.

Reflecting the effectiveness of the Company's investor awareness and onboarding initiatives.

- Business Overview

Business Overview

KSE100 surges to an all-time high level

The KSE-100 Index crossed the historic 174k level during December 2025, touching an all-time intraday high of over 175k points by year-end, taking its CYTD returns to approximately 50%.

Pakistan's economy rebounds with IMF support

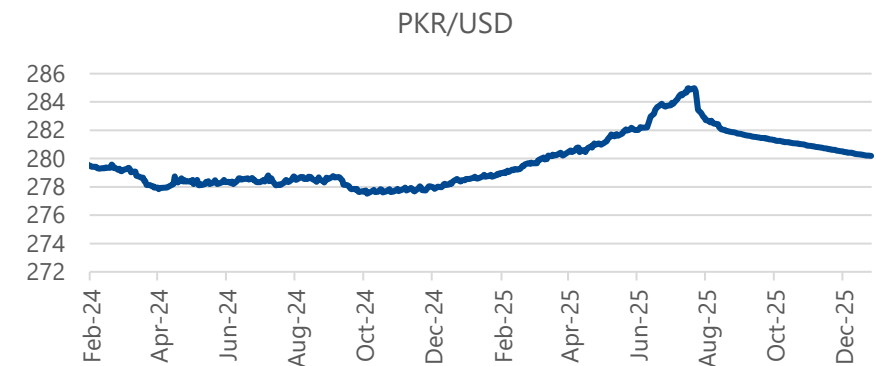
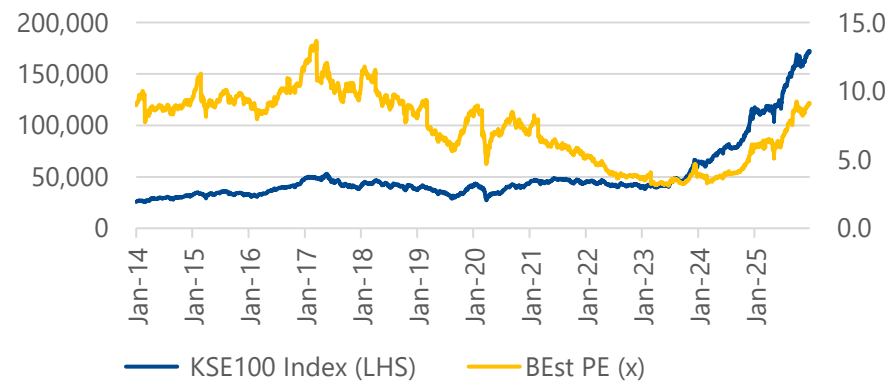
Pakistan's US\$7bn, 37-month program with the International Monetary Fund has so far completed two reviews, resulting in total disbursements of around US\$3.3bn. The latest tranche, released in December 2025, stood at approximately US\$1.2 billion, including the first US\$200 million under the Resilience and Sustainability Facility (RSF). These inflows have supported external buffers and enabled additional funding from multilateral and bilateral partners. Going forward, economic stability will remain dependent on continued fiscal discipline, progress on structural reforms, and meeting the remaining program conditions.

SBP has cut interest rates by 1,150 bps since the easing cycle began in July 2024

In its MPS issued in December, SBP further eased monetary policy, reducing the Policy Rate by 1,150 bps to 10.5%. This decision was primarily driven by the faster-than-expected decline in inflation, which clocked in at 6.1% for the month of Nov-2025, taking the 5MY26 average CPI to 5.0% (from 7.9% in 5MFY25). CPI figures remain stable, while real interest rates are now at 4.5%. The easing of inflation helped bring macroeconomic certainty, offering a stable outlook during the year.

Outlook

Navigating exogenous shocks and maintaining fiscal discipline will, however, be crucial for sustaining market performance in CY26. Key drivers for market performance in CY26 are likely to be the resolution of gas circular debt, the economy, the geopolitical situation, political stability, potential relief for exporters in Budget 2027, and lower oil prices risk



- Awards & Recognitions

Industry recognition: Setting Standards of Excellence

JS Global Capital Achieves Unprecedented Win at the 22nd Annual Excellence Awards by CFA Society Pakistan

JS Global unprecedentedly wins all five awards under the Brokerage category at the 22nd Annual Excellence Awards hosted by the CFA Society Pakistan. This achievement reinforces JS Global's leadership in Pakistan's financial sector and reflects the firm's continued commitment to excellence in brokerage, research, and client services.



JS Global Secures Consecutive Top Honor at Best Corporate & Sustainability Report Awards 2024

JS Global has achieved the top position in the NBFIs & Modaraba sector for the third consecutive year at the prestigious "Best Corporate & Sustainability Report Awards 2022," presented by ICAP and ICMAP. This recognition reflects the Company's commitment to corporate excellence, governance, and transparent stakeholder communication.



JS Global is honored to be distinguished as Karachi's Top Broker at the PMEX Best Broker Awards 2024.

This prestigious award is a testament to our relentless pursuit of excellence and our commitment to our clients.



JS Global Secured International Recognition with Bronze Position SAFA at Best Corporate Report Awards 2024

JS Global was awarded the esteemed Bronze Position at the South Asian Federation of Accountants (SAFA) Best Corporate Report Awards 2024, an international honor recognizing its excellence in corporate reporting, transparency, and governance.

- Financial Performance Review

Financial Performance Review

Operating Revenue - PKR 2,042.71 million representing a strong year-on-year growth of 62%, compared to PKR 1,257.77 million in CY 2024. The increase reflects improved operational performance and continued expansion across the Company's revenue streams.

Profit after tax - PKR 608.56 million a record high - reflecting a year-on-year growth of 34% compared to PKR 454.55 million in CY 2024. The strong performance underscores management's continued commitment to maximizing shareholder returns.

Investment & Other Income - PKR 883.78 million reflecting a strong year-on-year growth of 40%, compared to PKR 630.8 million in CY 2024. The increase is attributable to efficient deployment of resources and optimal utilization of available funds.

Shareholders' equity - PKR 3,591.07 million up by 22% as compared to previous year's PKR 2,945.24 million, further strengthening the Company's equity base and supporting long-term balance sheet stability.

Financial Performance Review

The Company delivered a strong financial performance during the year, driven by significant growth across key business segments and improved operational efficiency. Higher revenues, growth in investment income, and disciplined resource management translated into record profitability and strengthened the overall financial position of the Company.

(Rs in millions)	31-Dec-25	31-Dec-24	Change
Operating Revenue	2,043	1,258	62%
Other Operating Revenue	884	631	40%
Total Revenue	2,927	1,889	55%
Administrative and operating expenses	1,903	1,215	57%
Finance cost	137	102	34%
Provision for Sindh Workers' Welfare Fund	18	11	64%
Total Admin exp, Finance cost and SWWF	2,058	1,328	55%
Profit before tax	869	561	55%
Taxation	260	106	145%
Profit after tax	609	455	34%
Earnings per share - basic and diluted	22.15	16.54	34%

Balance Sheet Snapshot

The Company's financial position strengthened during the year, with shareholders' equity increasing by 22% to PKR 3.59 billion. In addition, working capital improved by 38% compared to the previous year.

Balance Sheet Item (Rs in millions)	31-Dec-25	31-Dec-24	Change
Total Assets	12,006	9,283	29%
Non-Current Assets	1,227	1,104	11%
Current Assets	10,778	8,179	32%
Total Liabilities	8,414	6,339	33%
Non-Current Liabilities	548	267	105%
Current Liabilities	7,866	6,072	30%
Shareholders' Equity	3,591	2,945	22%

- Question & Answer Session

Thank you