



QUARTERLY REPORT
FOR THE 3rd QUARTER
ENDED MARCH 31, 2026



**FULL FAMILY CLOTHING
PARTNER OF CHOICE**

OUR MISSION

To be an agent of **positive change** for stakeholders and the community by pursuing an **ethical** and **sustainable** business.

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COMPANY INFORMATION

BOARD OF DIRECTORS

Musadaq Zulqarnain

Chairperson / Non-Executive Director

Navid Fazil

Chief Executive Officer / Executive Director

Muhammad Maqsood

Executive Director / Group CFO

Farwa Hasnain

Independent Director

Fatima Asad Khan

Independent Director

Romana Abdullah

Independent Director

Tariq Iqbal Khan

Independent Director

Faryal Sadiq

Executive Director

Jahan Zeb Khan Banth

Non-Executive Director

AUDIT COMMITTEE

Tariq Iqbal Khan

Chairperson

Farwa Hasnain

Member

Romana Abdullah

Member

Jahan Zeb Khan Banth

Member

HUMAN RESOURCE & REMUNERATION COMMITTEE

Fatima Asad Khan

Chairperson

Navid Fazil

Member

Farwa Hasnain

Member

Faryal Sadiq

Member

Jahan Zeb Khan Banth

Member

NOMINATION COMMITTEE

Musadaq Zulqarnain

Chairperson

Navid Fazil

Member

Muhammad Maqsood

Member

RISK MANAGEMENT COMMITTEE

Tariq Iqbal Khan

Chairperson

Muhammad Maqsood

Member

Fatima Asad Khan

Member

Romana Abdullah

Member

ENVIRONMENTAL, SOCIAL & GOVERNANCE COMMITTEE

Navid Fazil

Chairperson

Farwa Hasnain

Member

Faryal Sadiq

Member

CHIEF FINANCIAL OFFICER

Muhammad Maqsood

COMPANY SECRETARY

Rana Ali Raza

HEAD OF INTERNAL AUDIT

Jamshaid Iqbal

CHIEF INFORMATION OFFICER

Muhammad Yaqub Ahsan Bhatti

LEGAL ADVISOR

Haidermota & Co.

AUDITORS

Kreston Hyder Bhimji & Co.
Chartered Accountants

SHARE REGISTRAR / TRANSFER AGENT

CDC Share Registrar Services
Limited

KARACHI OFFICE:

Share Registrar Department
CDC House, 99-B, Block B, S.M.C.H.S, Main
Shahra-e-Faisal, Karachi – 74400
Tel: (92-21) 111-111-500

LAHORE OFFICE:

Mezzanine Floor,
South Tower, LSE Plaza, 19-Khayaban-e-
Aiwan-e-Iqbal, Lahore.
Tel: (92-42) – 36362061-66

BANKERS

Allied Bank Limited
Bank Alfalah Limited
Faysal Bank Limited
Habib Bank Limited
Habib Metropolitan Bank Limited
MCB Bank Limited
MCB Islamic Bank Limited
Meezan Bank Limited
National Bank of Pakistan
Standard Chartered Bank Pakistan Limited
The Bank of Punjab
United Bank Limited

E- COMMUNICATION

Website: www.interloop-pk.com



LinkedIn: Interloop Limited
Twitter: @InterloopLtd
Instagram: interlooplimited
YouTube: Interloop Limited

REGISTERED OFFICE

Interloop Limited
15-A, Peoples Colony No. 1,
Faisalabad, Pakistan
Phone: (92-41) 4360400
Fax: (92-41) 2428704
Email: externalaffairs@interloop.com.pk
Website: www.interloop-pk.com

PLANT LOCATIONS

Hosiery Plant 1 - Corporate Office
1 KM Khurrianwala-Jaranwala Road,
Khurrianwala,
Faisalabad, Pakistan.

Hosiery Plant 2 & 4
7 KM Khurrianwala-Jaranwala Road,
Khurrianwala,
Faisalabad, Pakistan.

Hosiery Plant 3 & Denim Plant
8 KM, Manga-Raiwind Road, Distt. Kasur,
Lahore, Pakistan.

Apparel Plant 1
117 / J.B near Paharang Nala, Millat Road,
Dhanola
Faisalabad, Pakistan.

**Hosiery Plant 5 & 6
Apparel Plant 2**
6 KM, By Pass Road, Khurrianwala,
Faisalabad, Pakistan.

DIRECTORS' REVIEW REPORT

The Board of Directors of Interloop Limited (Interloop or the Company) is pleased to present the Company's unaudited financial results for the nine months ended March 31, 2026.

ECONOMIC AND INDUSTRY REVIEW

Overall economic activity remained subdued amid a challenging macroeconomic backdrop. Recent outbreak of war in Middle East between Iran & USA has resulted in hostile economic and political environment, globally. Fuel prices, along with freight and insurance costs, have risen sharply, exerting pressure on supply chains and fueling global inflation. As a net importer of petroleum products, Pakistan has passed these higher costs on to domestic consumers, resulting in a cost push inflation dynamic. Headline inflation averaged 5.7% during March FY'26 (YoY) and increased to 7.3% in March 2026. In response, the State Bank of Pakistan raised the policy rate by 100BPS to 11.50% in its recent monetary policy review, signaling a shift toward tighter monetary conditions.

External accounts remained under pressure during 9MFY'26 amid a widening trade imbalance. The trade deficit increased by 22.7% YOY to USD 27.8 billion, from USD 22.7 billion. Imports rose by 6.6% on YOY to USD 50.5 billion while exports declined by 8% YOY to USD 22.7 billion. Workers' remittances provided partial support, rising by 8.2% YOY to USD 30.3 billion from USD 28 billion. Despite these inflows, the current account recorded a marginal surplus of USD 8 million in current nine months period, compared to a surplus of USD 1.7 billion YOY, indicating weakening in external buffers. Foreign exchange reserves increased to USD 21.8 billion by March 2026, compared to USD 19.3 billion at June 2025, supporting relative exchange rate stability.

Textile and Apparel exports remained subdued during 9MFY'26, declining marginally by 0.5% YOY to USD 13.5 billion, compared to USD 13.6 billion. Performance across key segments remained mixed, with knitwear declining to USD 3.7 billion YOY from USD 3.8 billion YOY, while bedwear remained stable at USD 2.4 billion. Readymade garments recorded growth of 3.8% YOY, increasing to USD 3.2 billion from USD 3.1 billion. Overall, the sector continued to face headwinds from weak global demand, pricing pressures, and elevated input costs.

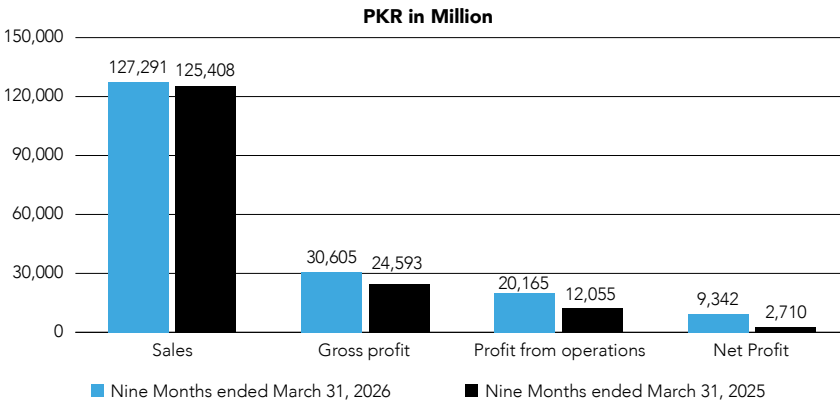
UNCONSOLIDATED FINANCIAL REVIEW

During 9MFY'26, the Company reported revenue growth of 1.5% YOY, with net sales rising to PKR 127,291 million from PKR 125,408 million in the corresponding period last year. Consequently, gross profit increased to PKR 30,605 million, compared to PKR 24,593 million in the same period last year, while the gross profit margin improved to 24% from 19.6%. This improvement was primarily driven by a favorable sales mix, improved cost management with increased focus on key drivers, and better absorption of fixed costs with overall increase in business volumes.

Improved gross profitability translated into stronger operating performance during the period, with profit from operations increasing to PKR 20,165 million from PKR 12,055 million in 9MFY'25. Effective cost control and operational efficiencies supported earnings growth, resulting in profit after taxation of PKR 9,342 million, compared to PKR 2,710 million in the corresponding period last year, while the net profit margin expanded to 7.3% from 2.2% in 9MFY'25. The improved performance reflects the Company's continued focus on disciplined cost management, operational efficiencies, and enhanced capacity utilization across business segments. Earnings per share for the period increased to PKR 6.7 from PKR 1.9 in the same period last year.

A summary of the un-consolidated financial results for the nine months ended March 31, 2026, as compared to March 31, 2025, is presented below:

	Nine months ended Mar 31		
	2026	2025	Variance
	PKR in Million		%
Sales- Net	127,291	125,408	1.5%
Gross Profit	30,605	24,593	24.4%
Profit from Operations	20,165	12,055	67.3%
Net Profit	9,342	2,710	244.8%
Gross Profit Ratio	24%	19.6%	4.4%
Net Profit Ratio	7.3%	2.2%	5.2%
Earnings per Share - Basic and Diluted (PKR)	6.7	1.9	244.8%



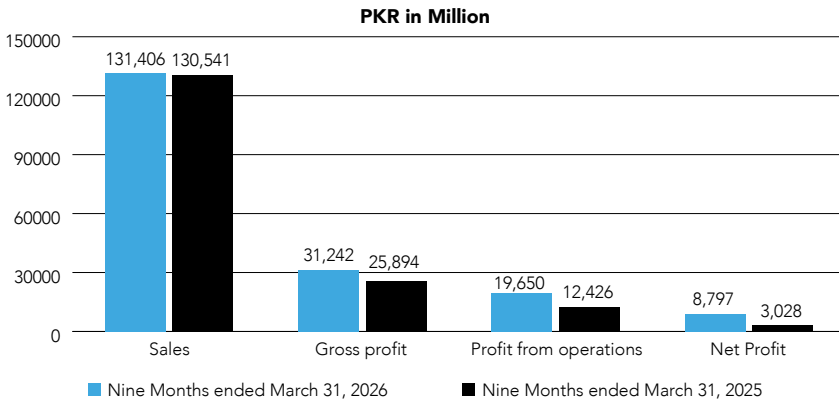
CONSOLIDATED FINANCIAL REVIEW

During 9MFY'26, the Group reported consolidated net sales of PKR 131,406 million, reflecting a marginal increase of 0.7% YOY compared to PKR 130,541 million in the corresponding period last year. The Group's profitability improved significantly during the period, with gross profit increasing by 20.7% YOY to PKR 31,242 million from PKR 25,894 million in the same period last year. Profit attributable to Interloop Shareholders rose to PKR 8,993 million, compared to PKR 2,913 million in the corresponding period last year, reflecting a substantial increase of 208.7% YOY. Consequently, earnings per share improved significantly and showed visible improvement.

The Group recorded a marginal decline in profitability and earnings per share compared to its unconsolidated results, primarily due to weaker performance of its subsidiary. This was largely driven by disruptions in global supply chains stemming from ongoing tariff tensions between the United States and China, as well as geopolitical instability related to the United States - Iran conflict, both of which have increased input costs and constrained operational efficiency.

A summary of the consolidated financial results for the nine months ended March 31, 2026, as compared to March 31, 2025, is presented below:

	Nine months ended Mar 31		
	2026	2025	Variance
	PKR in Million		%
Sales- Net	131,406	130,541	0.7%
Gross Profit	31,242	25,894	20.7%
Profit from Operations	19,650	12,426	58.1%
Net Profit	8,797	3,028	190.5%
Net Profit attributable to Interloop Shareholders	8,993	2,913	208.7%
Gross Profit Ratio	23.8%	19.8%	3.9%
Net Profit Ratio	6.7%	2.3%	4.4%



FUTURE OUTLOOK

The outlook for the coming quarter remains uncertain, shaped by a gradual domestic recovery alongside persistent global headwinds. Pakistan’s economy is expected to remain under pressure, with elevated inflation likely to constrain the scope for monetary easing. Globally, volatility is expected to persist amid geopolitical tensions and fluctuating energy and commodity prices, keeping demand conditions subdued while buyers remain cautious and price-sensitive. Heightened regional tensions could have far-reaching economic and political implications, potentially prolonging inflationary pressures and weighing on consumer spending in key export markets, thereby delaying a return to pre-disruption conditions.

The Company remains cautiously optimistic; while demand may remain soft, Pakistan’s position in value-added textiles may offer some resilience. However, elevated input costs and limited ability to pass on prices are likely to keep margins under pressure, and Management remains focused on operational efficiency, cost discipline, and sustaining long-term value creation for stakeholders. Expansion in sales mix and product offerings and core focus on key cost drivers are the primary management tool to gauge and respond to changing customer demand.

Interloop continues to advance its sustainability and social impact agenda. The Company achieved the ZDHC Supplier to Zero Progressive Level for its apparel facility and was inducted into Nike’s Supplier Sustainability Council, while commissioning a 3.5 MW solar plant to expand renewable energy use. It also contributed to industry engagement through the Satiana Industrial Association forum.

On the social front, Interloop established new primary schools, expanded need-based scholarships, supported healthcare through equipment provision to Hilal-e-Ahmar Maternity Hospital Faisalabad, and partnered with Allah Walay Trust and Tahira Animal Welfare Foundation for education, nutrition, and animal welfare initiatives.

ACKNOWLEDGEMENT

The Board extends its sincere appreciation to the Company's valued shareholders, customers, financial institutions, and regulators for their continued trust and support. The Board also expresses gratitude to the dedication and hard work of the Company's management and employees. It is confident that this spirit of commitment and collaboration will continue to drive the Company forward in the years to come.

For and on behalf of the Board of Directors



Navid Fazil
(Chief Executive Officer)

Faisalabad
April 29, 2026



Jahan Zeb Khan Banth
(Director)

اظہار تشکر:

بورڈ، مسلسل اعتماد اور مدد پر کمپنی کے گراں قدر شیئرز، ہولڈرز، کسٹمرز، مالی اداروں اور ریگولیٹرز کا خلوص دل سے شکریہ ادا کرتا ہے۔ بورڈ، کمپنی کی انتظامیہ اور ملازمین کی لگن اور
انتہائی محنت کا بھی شکریہ ادا ہے۔ اسے یقین ہے کہ آنے والے برسوں میں دانشمندی اور تعاون کا یہ جذبہ کمپنی کو مسلسل آگے بڑھاتا رہے گا۔

برائے اور از طرف بورڈ آف ڈائریکٹرز

Talwan Zed

جہاں زیب خان ہاتھ
(ڈائریکٹر)



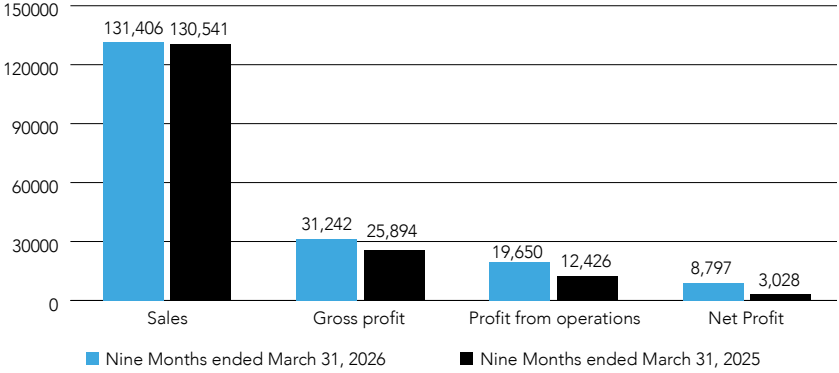
نوید فضل

(چیف ایگزیکٹو آفیسر)

بمقام: فیصل آباد

مورخہ: 29 اپریل، 2026

PKR in Million



مستقبل کا نقطہ نظر

عالمی سطح پر مستقل مشکلات کے ساتھ رفتہ رفتہ داخلی بحالی سے تشکیل پانے والا، اگلی سرمایہ کے امکانات کا منظر غیر یقینی ہے۔ پاکستان کی معیشت کے دباؤ میں رہنے کی توقع ہے، جبکہ بلند افراط زر مالیاتی نرمی کے دائرہ کار کو محدود کرنے کا امکان رکھتا ہے۔ عالمی سطح پر جغرافیائی و سیاسی تناؤ اور توانائی و کموڈٹی کی قیمتوں میں اتار چڑھاؤ کے درمیان غیر یقینی برقرار رہنے کی امید ہے، جس سے مانگ کی صورت حال کمزور رہے گی جب کہ خریدار محتاط اور قیمت کے حوالے سے حساس رہیں گے۔ بڑھتی ہوئی علاقائی کشیدگی کے وسیع پیمانے پر معاشی اور سیاسی اثرات مرتب ہو سکتے ہیں، جو ممکنہ طور پر مہنگائی کے دباؤ کو طویل کر سکتے ہیں اور اہم برآمدی منڈیوں میں صارفین کے اخراجات پر بوجھ ڈال سکتے ہیں، جس کے نتیجے میں جنگ سے پھیلنے کی صورت حال کی بحالی میں تاخیر ہو سکتی ہے۔

کمپنی محتاط انداز میں پرامید ہے؛ اگرچہ مانگ میں کمی رہ سکتی ہے، پھر بھی ویلیو ایڈیٹنگ سیکٹر میں پاکستان کی پوزیشن کسی حد تک چلک پیش کر سکتی ہے۔ تاہم، زیادہ ان بٹ لاگت اور قیمتیں منتقل کرنے کی محدود اہلیت مارجنز کو دباؤ میں رکھے گی، اور انتظامیہ آپریشنل صلاحیت، کاسٹ ڈسٹن اور اسٹیک ہولڈرز کے لیے طویل مدت کی قدر کی تخلیق برقرار رکھنے پر بدستور توجہ مرکوز کیے ہوئے ہے۔ سیکلز میں اور پراڈکٹ آفرنگ میں وسعت اور لاگت کے اہم محرکات پر بنیادی توجہ کسٹمر کی بدلتی ہوئی مانگ کو چاٹھنے اور اس کا جواب دینے کا بنیادی مشن ٹول ہے۔

کمپنی نے اپنے مایوسات کے کارخانے کے لیے ZDHC سلاز ٹریڈ پر وگرہیو لیول حاصل کیا اور Nike کی سلاز سسٹین ایبلٹی کونسل میں شامل ہو گئی، جبکہ قابل تجدید توانائی کے استعمال کو بڑھانے کے لیے 3.5 میگا واٹ کا سولر پلانٹ بھی فعال کیا۔ مزید برآں، کمپنی نے سٹیٹیا انڈسٹریل ایسوسی ایشن فورم کے ذریعے صنعتی روابط میں بھی اپنا کردار ادا کیا۔

انٹرویو نے سماجی محاذ پر نئے پرائمری سکول قائم کیے، ضرورت کی بنیاد پر وٹائف کو وسیع کیا، ہلال احمر میٹری ہسپتال فیصل آباد کو آلات کی فراہمی کے ذریعے ہیلتھ کیئر میں مدد دی اور تعلیم، غذا اہلیت اور موبیلیٹیوں کی فلاح کی کوششوں میں اللہ والے سٹراٹجی اور طاہرہ انیسمل ویلفیئر فاؤنڈیشن کا ساتھ دیا۔

مربوط مالی جائزہ

گروپ نے مالی سال 26 کے 9 مہینوں کے دوران 131,406 ملین پاکستانی روپے کی نیٹ سیلز رپورٹ کیں جو پچھلے سال کی اسی مدت میں 130,541 ملین پاکستانی روپے کے مقابلے میں سال کی بنیاد پر 0.7% کا معمولی اضافہ ظاہر کرتی ہیں۔ اس مدت کے دوران گروپ کے منافع میں خاطر خواہ بہتری آئی، مجموعی منافع گزشتہ سال کی اسی مدت کے 25,894 ملین پاکستانی روپے کے مقابلے میں سال کی بنیاد پر 20.7% بڑھ کر 31,242 ملین پاکستانی روپے ہو گیا۔ انٹرویو کے شیئر ہولڈرز سے منسوب منافع پچھلے سال کی اسی مدت میں 2,913 ملین پاکستانی روپے کے مقابلے میں بڑھ کر 8,993 ملین پاکستانی روپے تک پہنچ گیا، جو سال کی بنیاد پر 208.7% کے خطیر اضافے کی عکاسی کرتا ہے۔ اسی طرح فی شیئر آمدنی بڑی حد تک بہتر ہوئی اور اس نے واضح بہتری دکھائی۔

گروپ نے اپنے غیر مربوط شدہ مالی نتائج کے مقابلے میں منافع اور فی شیئر آمدنی میں معمولی کمی ریکارڈ کی، اس کی بنیادی وجہ اس کے ذیلی ادارے کی کمزور کارکردگی تھی۔ اس کی بنیادی وجہ امریکا اور چین کے درمیان جاری ٹریف کے تناؤ سے عالمی سپلائی چینز میں پیدا ہونے والی تعطیلات اور امریکا-ایران تنازع سے متعلق جغرافیائی و سیاسی عدم استحکام ہے، ان دونوں عوامل نے ان پٹ لاگت بڑھادی ہیں اور آپریشنل صلاحیت کو متاثر کیا ہے۔

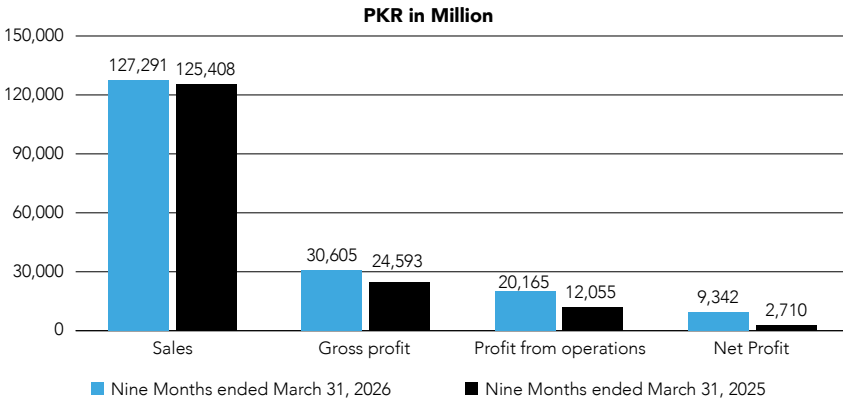
31 مارچ، 2025 کے مقابلے میں 31 مارچ، 2026 کو ختم ہونے والے نو مہینوں کے مربوط مالی نتائج کا خلاصہ ذیل میں پیش خدمت ہے:

31 مارچ کو ختم ہونے والے نو مہینے			
فرق	2025	2026	
فیصد	ملین روپے		
0.7%	130,541	131,406	خالص سیلز
20.7%	25,894	31,242	مجموعی منافع
58.1%	12,426	19,650	آپریٹنگ منافع
190.5%	3,028	8,797	خالص منافع
208.7%	2,913	8,993	انٹرویو شیئر ہولڈرز سے منسوب خالص منافع
3.9%	19.8%	23.8%	مجموعی منافع کی شرح
4.4%	2.3%	6.7%	خالص منافع کی شرح

مجموعی منافع میں بہتری کے نتیجے میں اس عرصے کے دوران آپریٹنگ کارکردگی زیادہ مضبوط ہوگئی، اور کاروبار سے منافع مالی سال 25 کے 9 مہینوں کے 12,055 ملین پاکستانی روپے سے بڑھ کر 20,165 ملین پاکستانی روپے پر پہنچ گیا۔ موٹر کاسٹ کنٹرول اور آپریشنل صلاحیتوں نے آمدنی کی افواہش میں مدد دی، جس کے نتیجے میں بعد از ٹیکس منافع پچھلے سال کی اسی مدت کے 2,710 ملین پاکستانی روپے کے مقابلے میں 9,342 ملین پاکستانی روپے ہو گیا، جب کہ نیٹ پرافٹ مارجن مالی سال 25 کے 9 مہینوں کے 2.2% سے وسیع ہو کر 7.3% پر آ گیا۔ یہ بہتر کارکردگی نظم و ضبط کی پابند کاسٹ مینجمنٹ، کاروباری صلاحیتوں اور بزنس سیکمٹس میں زیادہ استعدادی استعمال پر کمپنی کی مسلسل توجہ کی عکاسی کرتی ہے۔ اس مدت میں فی شیئر آمدنی، گزشتہ سال کی اسی مدت میں 1.9 پاکستانی روپے سے بڑھ کر 6.7 پاکستانی روپے ہوگئی۔

31 مارچ، 2025 کے مقابلے میں 31 مارچ، 2026 کو ختم ہونے والے نو مہینوں کے غیر مربوط مالی نتائج ذیل میں پیش کیے جا رہے ہیں۔

31 مارچ کو ختم ہونے والے نو مہینے			
فرق	2025	2026	
فیصد	ملین روپے		
1.5%	125,408	127,291	خالص سیلز
24.4%	24,593	30,605	مجموعی منافع
67.3%	12,055	20,165	آپریٹرز سے منافع
244.8%	2,710	9,342	خالص منافع
4.4%	19.6%	24%	مجموعی منافع کی شرح
5.2%	2.2%	7.3%	خالص منافع کی شرح
244.8%	1.9	6.7	آمدنی فی شیئر - بنیادی اور تھیل شدہ (روپے)



ڈائریکٹر صاحبان کی جائزہ رپورٹ

انٹرنول پیپنڈ (انٹرنول پبلسٹی) کے بورڈ آف ڈائریکٹرز کو 31 مارچ، 2026 کو ختم ہونے والے نو ماہ کے کپنی کے غیر آڈٹ شدہ مالی نتائج پیش کرتے ہوئے خوشی ہو رہی ہے۔

معاشی اور صنعتی جائزہ

ایک مشکل ٹیکرو اکنامک پس منظر میں مجموعی معاشی سرگرمی کمزور رہی۔ مشرق وسطیٰ میں ایران اور امریکا کے درمیان حالیہ جنگ کا نتیجہ پوری دنیا میں جارحانہ معاشی اور سیاسی ماحول کی صورت میں نکلا ہے۔ بار برداری اور انشورنس کی لاگت کے ساتھ تیل کی قیمت میں تیزی سے اضافہ ہوا، جس سے سپلائی چینز پر دباؤ آیا اور عالمی سطح پر مہنگائی بڑھ گئی۔ پیٹرولیم مصنوعات کے ایک خالص درآمد کنندہ کی حیثیت سے پاکستان نے قیمت میں ہونے والے اضافے کو صاف کرنے کی طرف منتقل کیا گیا، جس کے نتیجے میں مجموعی افراط زر کی شرح میں اضافہ ہوا ہے۔ جس کے نتیجے میں مہنگائی کو متحرک کیا گیا ہے۔ مارچ 2026 FY کے دوران (سال کی بنیاد پر) مجموعی مہنگائی کی اوسط 5.7% رہی اور مارچ 2026 میں بڑھ کر 7.3% ہو گئی۔ اس کے جواب میں، اسٹیٹ بینک آف پاکستان نے اپنی حالیہ مانیٹری پالیسی جائزے میں پالیسی ریٹ کو 100 بیسس پوائنٹس بڑھا کر 11.50 فیصد کر دیا، جو سخت مالیاتی حالات کی طرف تبدیلی کا اشارہ ہے۔

مالی سال 2026 کے پہلے نو ماہ کے دوران بڑھتے ہوئے تجارتی عدم توازن کے باعث بیرونی کھاتے دباؤ میں رہے۔ سال کی بنیاد پر تجارتی خسارہ 22.7% بڑھ کر 22.7% بلین امریکی ڈالر سے 28 بلین امریکی ڈالر ہو گیا۔ سال کی بنیاد پر درآمدات 6.6% بڑھ کر 50.5 بلین ڈالر ہو گئیں جب کہ برآمدات سال کی بنیاد پر 8% کم ہو کر 22.7 بلین امریکی ڈالر پر آ گئیں۔ تارکین وطن کی ترسیلات نے جزوی سہارا دیا جو سال کی بنیاد پر 8.2% بڑھ کر 28 بلین سے 30.3 بلین امریکی ڈالر ہو گئیں۔ ان آمدوں کے باوجود کرنٹ اکاؤنٹ نے نومبر میں کمی کی مدت میں سال کی بنیاد پر 1.7 بلین امریکی ڈالر سیریس کے مقابلے میں 8 بلین امریکی ڈالر کا برائے نام سیریس ریکارڈ کیا، جو کمزور ہوتے ہوئے بیرونی بفرز کو ظاہر کرتا ہے۔ زرمبادلہ کے ذخیرے میں کمی ڈالر سیریس کے مقابلے میں 19.2 بلین امریکی ڈالر کے مقابلے میں مارچ 2026 میں بڑھ کر 121.8 بلین امریکی ڈالر ہو گئے، جس سے شرح مبادلہ کو نسبتاً مدہلی۔

مالی سال 2026 کے نومبر میں دوران ٹیکسٹائل اور ایل برآمدات میں کمی دیکھی گئی اور 13.6 بلین امریکی ڈالر کے مقابلے میں سال کی بنیاد پر 0.5% کی معمولی کمی سے 13.5 بلین امریکی ڈالر رہیں۔ اہم شعبوں کی کارکردگی ملتی جلتی رہی، نٹ وئرس سال کی بنیاد پر 3.8 بلین امریکی ڈالر سے کم ہو کر 3.7 بلین ڈالر پر آ گیا، جب کہ بیڈ وئرس 2.4 بلین امریکی ڈالر پر مستحکم رہا۔ ریڈی میڈ گاڑنٹس میں سال کی بنیاد پر 3.8% افزائش ریکارڈ کی گئی، جو 3.1 بلین امریکی ڈالر سے بڑھ کر 3.2 بلین امریکی ڈالر پر پہنچ گیا۔ مجموعی طور پر اس سیکٹر کو کمزور عالمی مانگ، قیمت کے دباؤ اور زیادہ ان پٹ لاگت سے پیدا ہونے والی مشکلات کا سامنا رہا۔

غیر مربوط مالی جائزہ

کپنی نے پچھلے سال کی اسی مدت کے دوران 125,408 بلین پاکستانی روپے کے مقابلے میں سال کی بنیاد پر آمدنی میں 1.5% کی افزائش کے ساتھ 127,291 بلین پاکستانی روپے کی نیٹ سٹیز رپورٹ کیں۔ اس کے نتیجے میں مجموعی منافع گزشتہ سال کی اسی مدت کے 24,593 بلین پاکستانی روپے کے مقابلے میں بڑھ کر 30,605 بلین پاکستانی روپے ہو گیا، جب کہ گراس پرافٹ مارجن 19.6% سے بہتر ہو کر 24% ہو گیا۔ یہ بہتری بنیادی طور پر ایک موافق بلینڈنگس، اہم محرکات پر زیادہ توجہ کے ساتھ بہتر کاسٹ منیجمنٹ اور برنس و ایویوز میں مجموعی اضافے کے ساتھ مستقل لاگت کی بہتر کھپت سے ممکن ہوئی۔



UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

For The Quarter and Nine Months Ended March 31, 2026

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

As at March 31, 2026

	Note	Un audited March 31, 2026 (Rupees in '000)	Audited June 30, 2025 (Rupees in '000)
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	82,003,605	82,102,936
Intangible asset		419,094	485,395
Long term investments	6	1,727,763	1,727,763
Long term loans		229,012	198,075
Long term deposits		161,261	95,481
		84,540,735	84,609,650
CURRENT ASSETS			
Stores and spares		3,994,699	3,476,263
Stock in trade		36,938,537	25,735,469
Trade debts	7	41,285,344	48,314,852
Loans and advances		2,061,122	1,897,224
Deposit, prepayments and other receivables		493,206	296,554
Derivative financial instruments		718,795	–
Accrued income		1,064	877
Refunds due from Government and statutory authorities		8,278,372	11,538,248
Short term investments		2,275,551	500,000
Cash and bank balances		283,651	357,519
		96,330,341	92,117,006
TOTAL ASSETS		180,871,076	176,726,656

	Note	Un audited March 31, 2026 (Rupees in '000)	Audited June 30, 2025 (Rupees in '000)
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital	8	50,000,000	50,000,000
Issued, subscribed and paid up share capital		14,017,095	14,017,095
Reserves		3,158,734	3,158,734
Unappropriated profit		43,184,254	38,047,206
		60,360,083	55,223,035
NON CURRENT LIABILITIES			
Long term financing	10	22,999,265	28,593,987
Lease liabilities		162,648	166,688
Deferred liabilities		15,976,080	14,323,587
		39,137,993	43,084,262
CURRENT LIABILITIES			
Trade and other payables		20,113,173	15,033,780
Unclaimed dividend		2,922	3,112
Derivative financial instruments		–	13,056
Accrued mark up		755,873	1,022,132
Short term borrowings		58,199,821	59,829,892
Current portion of non current liabilities		2,301,211	2,517,387
		81,373,000	78,419,359
CONTINGENCIES AND COMMITMENTS			
	11	–	–
TOTAL EQUITY AND LIABILITIES		180,871,076	176,726,656

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS

For The Quarter and Nine Months Ended March 31, 2026

	Note	Quarter Ended		Nine Months Ended	
		Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025 (Rupees in '000)	Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025 (Rupees in '000)
Sales - net		39,872,426	41,437,122	127,290,908	125,407,958
Cost of sales	12	(29,885,423)	(33,128,199)	(96,685,560)	(100,814,719)
Gross profit		9,987,003	8,308,923	30,605,348	24,593,239
Distribution cost		(1,290,821)	(1,446,166)	(3,996,761)	(4,931,351)
Administrative expenses		(2,616,082)	(2,555,462)	(7,653,497)	(7,180,048)
Other operating expenses		(345,583)	(337,389)	(1,196,790)	(894,086)
Other income		693,879	17,888	2,406,823	467,482
		(3,558,607)	(4,321,129)	(10,440,225)	(12,538,003)
Profit from operations		6,428,396	3,987,794	20,165,123	12,055,236
Finance cost		(1,440,688)	(2,021,497)	(4,802,092)	(7,571,598)
Profit before income tax and levies		4,987,708	1,966,297	15,363,031	4,483,638
Levies		-	(447,884)	-	(1,241,354)
Profit before income tax		4,987,708	1,518,413	15,363,031	3,242,284
Taxation		(1,913,942)	(181,232)	(6,020,855)	(532,486)
Profit for the period		3,073,766	1,337,181	9,342,176	2,709,798
Earnings per share - basic and diluted (Rupees)		2.19	0.95	6.66	1.93

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME

For The Quarter and Nine Months Ended March 31, 2026

	Quarter Ended		Nine Months Ended	
	Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025 (Rupees in '000)	Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025 (Rupees in '000)
Profit for the period	3,073,766	1,337,181	9,342,176	2,709,798
Other comprehensive income:				
Items that will not be reclassified subsequently to profit or loss:	-	-	-	-
Items that may be reclassified subsequently to profit or loss:	-	-	-	-
Total comprehensive income for the period	3,073,766	1,337,181	9,342,176	2,709,798

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

For The Nine Months Ended March 31, 2026

	Share Capital	Capital Reserve	Revenue Reserve	Total
		Share Premium	Unappropriated Profit	
(Rupees in '000)				
Balance as at July 01, 2024 - Audited	14,017,095	3,158,734	36,356,646	53,532,475
Profit for the period	-	-	2,709,798	2,709,798
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	-	-	2,709,798	2,709,798
Transactions with owners:				
Final cash dividend @ Rs. 2.5 per share for the year ended June 30, 2024	-	-	(3,504,274)	(3,504,274)
Balance as at March 31, 2025 (Un-audited)	14,017,095	3,158,734	35,562,170	52,737,999
Balance as at July 01, 2025 - Audited	14,017,095	3,158,734	38,047,206	55,223,035
Profit for the period	-	-	9,342,176	9,342,176
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	-	-	9,342,176	9,342,176
Transactions with owners:				
Final cash dividend @ Re. 1 per share for the year ended June 30, 2025	-	-	(1,401,709)	(1,401,709)
Interim cash dividend @ Rs. 2 per share for the year ending June 30, 2026	-	-	(2,803,419)	(2,803,419)
Balance as at March 31, 2026 (Un-audited)	14,017,095	3,158,734	43,184,254	60,360,083

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS

For The Nine Months Ended March 31, 2026

	Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025 (Rupees in '000)
a) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax and levies	15,363,031	4,483,638
Adjustments for:		
Depreciation on operating fixed assets	5,787,210	4,884,560
Depreciation on right of use assets	72,715	78,449
Amortization of intangible assets	57,876	56,476
Workers' profit participation fund	825,060	233,766
Workers' welfare fund	313,531	91,502
Staff retirement gratuity	2,973,397	2,722,810
Loss on disposal of non current assets	17,260	132,082
Exchange (gain)/loss - net	(20,359)	3,124
Provision for obsolete inventory	-	331,526
Unrealized gain on derivative financial instruments	(705,739)	(68,746)
Realized gain on derivative financial instruments	(1,557,797)	(316,790)
Profit on investment in TFCs	(47,202)	(81,427)
Unrealized gain on mutual fund	(12,510)	-
Finance cost	4,802,092	7,571,598
Operating cash flows before working capital changes	27,868,565	20,122,568
Changes in working capital		
(Increase)/decrease in current assets		
Stores and spares	(518,436)	(219,413)
Stock in trade	(11,203,068)	(6,235,041)
Trade debts	7,029,508	(4,379,768)
Loans and advances	(146,407)	421,261
Deposit, prepayments and other receivables	(196,652)	59,445
Tax refunds due from government	1,343,989	(4,862,747)
Short term investment in mutual funds - net	(1,763,041)	-
Increase/(decrease) in current liabilities		
Trade and other payables	4,699,463	(452,015)
	(754,644)	(15,668,278)
Cash generated from operations	27,113,921	4,454,290
Finance cost paid	(5,029,516)	(8,548,870)
Income tax paid	(4,004,775)	(2,848,519)
Staff retirement gratuity paid	(1,403,851)	(633,714)
Workers' profit participation fund paid	(502,403)	(975,836)
Workers' welfare fund paid	(269,316)	(30,000)
Long term loans paid	(48,428)	(115,336)
Long term deposits paid	(65,780)	(1,200)
Settlement of derivative financial instruments	1,557,797	316,790
Exchange loss- net	(5,753)	(3,124)
Net cash generated from / (used in) operating activities	17,341,896	(8,385,519)

	Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025 (Rupees in '000)
b) CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in:		
Property, plant and equipment	(5,902,037)	(18,293,402)
Intangible asset	8,425	(70,439)
Proceeds from disposal of property, plant and equipment	204,686	226,978
Profit received from investments in TFCs	47,015	67,500
Net cash used in investing activities	(5,641,911)	(18,069,363)
c) CASH FLOWS FROM FINANCING ACTIVITIES		
Long term financing (paid)/obtained - net	(5,846,080)	12,903,245
Payment of lease rentals	(92,384)	(69,631)
Short term borrowings - net	(1,630,071)	17,093,152
Dividend paid	(4,205,318)	(3,504,065)
Net cash (used in) / generated from financing activities	(11,773,853)	26,422,701
Net decrease in cash and cash equivalents	(a+b+c) (73,868)	(32,181)
Cash and cash equivalents at the beginning of the period	357,519	370,386
Cash and cash equivalents at the end of the period	283,651	338,205

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

For The Quarter and Nine Months Ended March 31, 2026

1. LEGAL STATUS AND OPERATIONS

Interloop Limited (the Company) was incorporated in Pakistan on April 25, 1992 and publicly listed on Pakistan Stock Exchange on April 5, 2019. The registered office of the Company is situated at 15-A, Peoples Colony No. 1, Faisalabad, Pakistan. The manufacturing facilities are located at 1-km, 6-km, 7-km Jaranwala Road, Khurrianwala, Faisalabad and 8-km Manga Mandi, Raiwand Road, Lahore. The Company is a vertically integrated multi-category Full Family Clothing, manufacturing Hosiery, Denim, Knitted Apparel and Seamless Active wear, for top international brands and retailers, besides producing yarns for a range of textile customers. The Company's commitment to environmental, social responsibility & governance (ESG) is deeply rooted in its mission and has gained it global recognition as a pioneer in responsible manufacturing. The Company's diverse & engaged workforce and operational excellence has established it as a Partner of Choice for its customers.

2. BASIS OF PREPARATION

These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- i) International Accounting Standard ('IAS') 34, 'Interim Financial Reporting', issued by International Accounting Standards Board ('IASB') as notified under the Companies Act, 2017, and
- ii) Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These unconsolidated condensed interim financial statements do not include all the information as required in annual financial statements prepared in accordance with approved accounting standards as applicable in Pakistan, and should therefore be read in conjunction with the financial statements for the year ended June 30, 2025.

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of unconsolidated condensed interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that

are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

In preparing these unconsolidated condensed interim financial statements, the significant judgments made by the management in applying accounting policies and the key sources of estimates were the same as those applied to the annual financial statements of the Company for the year ended June 30, 2025.

4. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies and the methods of computation adopted in the preparation of these unconsolidated condensed interim financial statements are the same as those applied in the preparation of annual financial statements of the Company for the year ended June 30, 2025.

	Note	Un audited March 31, 2026 (Rupees in '000)	Audited June 30, 2025 (Rupees in '000)
5. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	5.1	76,845,698	72,704,304
Capital work-in-progress	5.2	4,944,230	9,193,409
Right of use assets		213,677	205,223
		82,003,605	82,102,936

5.1 Operating fixed assets

Opening written down value		72,704,304	46,610,901
Add: Additions during the period/year	5.1.1	10,151,216	33,341,979
Less: Disposals during the period/year		(222,612)	(847,621)
Less: Depreciation charged during the period/year		(5,787,210)	(6,400,955)
Closing written down value		76,845,698	72,704,304

	Note	Un audited March 31, 2026 (Rupees in '000)	Audited June 30, 2025 (Rupees in '000)
5.1.1 Additions during the period/year			
Freehold land		17,522	869,341
Buildings on freehold land		1,501,768	5,601,379
Buildings on leasehold land		–	4,692
Plant and machinery		5,776,207	19,693,525
Tools and equipments		760,582	1,747,444
Office equipments		369,817	752,343
Electric installations		1,012,025	2,790,561
Furniture and fixtures		234,135	968,754
Vehicles		479,160	913,940
		10,151,216	33,341,979

5.2 Capital work-in-progress

Civil works		1,468,993	1,952,364
Plant and machinery		1,973,089	4,994,429
Capital stores	5.2.1	738,455	1,467,218
Advances to suppliers		763,693	779,398
		4,944,230	9,193,409

5.2.1 Capital stores include factory tools and equipments, office equipments, electric installations and furniture and fixtures that are held in store for future use and capitalization.

	Note	Un audited March 31, 2026 (Rupees in '000)	Audited June 30, 2025 (Rupees in '000)
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6. LONG TERM INVESTMENT

Unquoted equity – at cost

Subsidiary company

Top Circle Hosiery Mills Co., Inc.	6.1	1,727,763	1,727,763
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6.1 This represents investment in 640 fully paid ordinary shares of \$ 1 each of Top Circle Hosiery Mills Co., Inc., which is incorporated under the laws of the United States of America. This investment represents 64% of issued subscribed and paid up capital of Top Circle Hosiery Mills Co., Inc.

	Note	Un audited March 31, 2026 (Rupees in '000)	Audited June 30, 2025 (Rupees in '000)
7. TRADE DEBTS			
Foreign			
– Secured		13,752,750	13,475,660
– Unsecured	7.1	26,232,250	33,156,592
Local			
– Unsecured	7.1	1,300,344	1,682,600
		41,285,344	48,314,852

7.1 Management consider that these debts are good and will be recovered accordingly.

8. AUTHORIZED SHARE CAPITAL

Un audited March 31, 2026 [Number of shares in '000]	Audited June 30, 2025		Un audited March 31, 2026 (Rupees in '000)	Audited June 30, 2025
5,000,000	5,000,000	Ordinary shares of Rs. 10 each	50,000,000	50,000,000

9. ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL

Un audited March 31, 2026 [Number of shares in '000]	Audited June 30, 2025		Un audited March 31, 2026 (Rupees in '000)	Audited June 30, 2025
132,429	132,429	Ordinary shares of Rs. 10 each fully paid in cash	1,324,289	1,324,289
1,269,281	1,269,281	Ordinary shares of Rs. 10 each issued as fully paid bonus shares	12,692,806	12,692,806
1,401,710	1,401,710		14,017,095	14,017,095

Un audited
March 31,
2026
(Rupees in '000)

Audited
June 30,
2025
(Rupees in '000)

10. LONG TERM FINANCING

From financial institutions - secured

Opening balance	31,005,452	18,917,361
Add: Obtained during the period/year	1,717,512	16,332,285
Less: Paid during the period/year	(7,563,592)	(4,275,343)
Less: Effect of adjustment of Government grant	20,564	31,149
	25,179,936	31,005,452
Less: Current portion of long term financing	(2,180,671)	(2,411,465)
	22,999,265	28,593,987

11. CONTINGENCIES AND COMMITMENTS

11.1 Contingencies

11.1.1 The Punjab Revenue Authority (PRA) raised a demand of Rs. 60.720 million against the Company for the alleged default in withholding provincial sales tax on various transport services obtained during the period March 01, 2015 to May 31, 2016. The demand, comprising principal tax, default surcharge, and penalty, was raised under the provisions of the Punjab Sales Tax on Services Act, 2012 through Order No. ENF-Unit-1/32/2018 dated March 15, 2018. Aggrieved by the order, the Company filed an appeal before the Commissioner (Appeals), PRA, who through Appellate Order No. 175/2018 partially allowed the appeal by deleting amount of Rs. 36.753 million, while upholding a balance demand of Rs. 23.967 million. The Company further contested the matter before the Honourable Appellate Tribunal PRA, which, through Order No. 85/2018 dated February 21, 2019, set aside the earlier decision and remanded the case back to the assessing officer for fresh examination.

In the second round of litigation, the Commissioner PRA, through Order-in-Original No. 16/2019 dated July 16, 2019, revised the demand to Rs. 13.195 million. The Company once again appealed before the Honourable Appellate Tribunal, which through Order-in-Appeal No. 99/2019 dated October 22, 2019, again remanded the matter back to the Additional Commissioner Enforcement – I for denovo consideration. Meanwhile, the department initiated coercive recovery measures and forcibly recovered Rs. 15.317 million by attaching the Company's bank account. In response, the Company filed a writ petition before the Honourable Lahore High Court, Lahore, which directed the concerned Commissioner PRA to review the matter and either refund the amount recovered or appropriately adjust it against any lawful tax liability.

However, in compliance with the aforementioned Order dated October 22, 2019 of the Honourable Appellate Tribunal, a third round of litigation was initiated, resulting in the creation of an alleged tax demand of Rs. 45,248 million. After adjusting the previously recovered amount of Rs. 15,317 million, a net demand of Rs. 29,931 million was raised through Order-in-Original No. 109/2020 dated June 30, 2020. The Company filed an appeal before the Commissioner (Appeals), PRA, who, through Appeal No. 203/2020 dated November 28, 2023, upheld the order of the assessing authority in its entirety. Consequently, the Company preferred a further appeal before the Honourable Appellate Tribunal PRA. Subsequently, the Honourable Appellate Tribunal PRA has remanded the matter back to the Additional Commissioner, PRA for fresh adjudication, where the case is currently pending.

The Company has not made any provision against the above demand as the management is confident that the ultimate outcome of the appeal would be in favor of the Company, inter alia on the basis of the advice of the tax consultant and relevant law and facts.

11.1.2 Bank guarantees issued by various banks on behalf of the company in favour of:

	Un audited March 31, 2026 (Rupees in '000)	Audited June 30, 2025 (Rupees in '000)
Sui Northern Gas Pipelines limited against supply of gas.	1,731,380	1,731,380
The Director, Excise and Taxation, Karachi against imposition of infrastructure cess	1,712,353	1,462,353
Faisalabad Electric Supply Company (FESCO) against supply of electricity	154,425	154,425
Lahore Electric Supply Company (LESCO) against supply of electricity	7,370	7,370
Punjab Revenue Authority	11,533	11,533
Total Parco Pakistan Limited	6,000	6,000
	3,623,061	3,373,061

11.1.3 Post dated cheques issued in favour of custom authorities for release of imported goods	6,843,499	7,878,158
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11.2 Commitments

Under letters of credit for:

Raw material	5,047,302	2,972,579
Capital expenditure	817,439	622,930
Stores and spares	65,663	207,293
	5,930,404	3,802,802

	Quarter Ended		Nine Months Ended	
	Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025	Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025
12. COST OF SALES				
Raw material consumed	19,135,065	19,347,584	56,649,116	59,865,648
Stores and spares consumed	1,010,957	934,423	2,872,153	2,876,532
Knitting, processing and packing charges	1,049,081	1,307,127	2,439,949	4,715,472
Salaries, wages and benefits	8,753,788	7,786,715	25,178,404	22,359,811
Staff retirement gratuity	867,167	808,274	2,601,526	2,381,188
Fuel and power	2,195,999	2,198,982	7,416,710	7,336,008
Repairs and maintenance	381,834	253,714	777,851	666,801
Insurance	54,634	53,966	158,866	161,635
Depreciation on operating fixed assets	1,780,040	1,501,405	5,037,830	4,231,686
Amortization of intangible assets	86	106	256	319
Depreciation on right of use assets	23,167	26,340	72,715	75,839
Rent, rate and taxes	7,690	11,448	37,274	32,031
Other manufacturing costs	116,984	148,388	329,681	307,868
	35,376,492	34,378,472	103,572,331	105,010,838
Opening work in process	5,809,212	4,578,557	5,012,176	4,466,813
Closing work in process	(7,632,674)	(5,569,887)	(7,632,674)	(5,569,887)
	(1,823,462)	(991,330)	(2,620,498)	(1,103,074)
Cost of goods manufactured	33,553,030	33,387,142	100,951,833	103,907,764
Opening finished goods	8,945,616	10,102,951	8,346,950	7,268,849
Closing finished goods	(12,613,223)	(10,361,894)	(12,613,223)	(10,361,894)
	(3,667,607)	(258,943)	(4,266,273)	(3,093,045)
	29,885,423	33,128,199	96,685,560	100,814,719

13. TRANSACTIONS WITH RELATED PARTIES

Related parties include subsidiaries, associated companies and undertakings, entities under common directorship, directors, major shareholders, key management personnel, employees benefit trust and post employment benefit plans. The Company in the normal course of business carries out transactions with various related parties. Detail of transactions with related parties are as follows:

Name	Nature of transaction	Quarter ended		Nine months ended	
		Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025	Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025
Interloop Holdings (Pvt) Limited – Associate	Services received	108,697	145,978	321,355	436,763
	Gratuity transferred	–	–	2,607	–
Interloop Welfare Trust – Trustee	Donation paid	21,470	23,300	21,470	43,300
Texlan Center (Pvt) Limited – Associate	Sale of yarn	525,524	399,647	1,218,775	1,508,097
	Sale of packing material	20,042	18,209	57,311	41,172
	Services received	264,735	127,039	477,762	127,039
	Purchase of asset	–	–	–	13,908
Interloop Europe – Associate	Sale of socks	–	70,073	105,147	355,057
Layallpur Literary Council – Trustee	Donation paid	–	1,500	–	4,500
Momentum Logistics (Private) Limited – Associate	Services received	395,136	313,368	1,157,690	1,106,866
PrintKraft (Private) Limited – Associate	Purchase of packing material	54,124	177,420	213,770	504,685
Octans Digital (Private) Limited – Associate	Services received	98,687	18,395	109,841	38,531
	Purchase of asset	–	–	4,900	–
Interloop Employees Provident Fund – Trustee	Contribution to the fund	38,611	33,729	110,851	101,276
Socks & Socks (Private) Limited – Associate	(Purchase) / Sale of goods – net	(2,391)	8,729	(11,546)	195,981
	Services received	–	45,012	64,020	136,910
ILNA Inc USA – Associate	Services received	297,877	345,594	962,325	1,126,047

Name	Nature of transaction	Quarter ended		Nine months ended	
		Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025	Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025
Zhejiang Top Circle Textiles Co., Ltd – Subsidiary	Services received	61,145	464,702	634,798	2,206,148
Abacus Consulting Technology (Pvt) Limited – Associate	Services received	–	1,037	–	4,313
IRC Dairy Products (Private) Limited – Associate	Purchase of goods	10,958	–	10,958	–
Pinghu Top Circle Knitting Co., Ltd – Subsidiary	Services received	–	–	94	–
Key management personnel & other related parties	Sale of asset	1,587	8,650	19,890	9,758
	Rent expenses	–	470	439	1,412
	Repayment of housing finance loan	–	–	–	1,154
	Markup on housing finance loan	–	–	–	52
	Dividend paid	2,073,204	–	3,109,806	2,955,774
	Remuneration and other benefits	1,714,224	1,783,639	5,257,850	5,356,354
	Directorship fee	5,950	4,361	20,300	16,775

	Un audited March 31, 2026 (Rupees in '000)	Audited June 30, 2025 (Rupees in '000)
14. SHARIAH DISCLOSURES UNDER CLAUSE VII OF PART I OF SCHEDULE IV OF THE COMPANIES ACT, 2017		
<u>Statement of Financial Position-Liability Side:</u>		
Financing (long-term, short-term, or lease financing) obtained as per Islamic mode		
Long term financing	15,949,863	18,138,353
Short term borrowings	18,364,998	14,805,000
Interest or mark-up accrued on any conventional loan or advance	451,162	314,917
<u>Statement of Financial Position-Asset Side:</u>		
Long-term and short-term Shariah compliant Investments		
Long term investment	1,727,763	1,727,763
Shariah-compliant bank deposits, bank balances, and TDRs		
Bank balances	89,989	26,894
<u>Statement of Profit or Loss:</u>		
Revenue earned from a Shariah- compliant business segment	127,290,908	173,381,533
Break-up of late payments or liquidated damages	-	-
Gain or loss or dividend earned on Shariah compliant investments or share of profit from Shariah- compliant associates	-	-
Profit earned from Shariah-compliant bank deposits, bank balances, or TDRs	-	-
Exchange gain earned from actual currency	20,359	3,698
Exchange gains earned using conventional derivative financial instruments	2,263,536	288,794
Profit paid on Islamic mode of financing	1,962,288	3,156,998
Total Interest earned on any conventional loan or advance	-	-

Un audited
March 31,
2026
(Rupees in '000)

Audited
June 30,
2025
(Rupees in '000)

Source and detailed breakup of other income, including breakup of other or miscellaneous portions of other income into Shariah-compliant and non-compliant income

Shariah compliant income:

Exchange gain - net	20,359	3,698
Scrap sales	175	268

Non – shariah compliant income:

Dividend income	–	22,927
Realized gain on derivative financial instruments	1,557,797	288,794
Unrealized gain on derivative financial instruments	705,739	–
Profit on term finance certificates (TFCs)	47,202	84,058
Unrealized gain on mutual funds	12,510	–
Realized gain on mutual funds	63,041	–

Relationship with Shariah-compliant financial institutions, including banks, takaful operators and their windows

Name of institutions

Relationship with institutions

MCB Islamic Bank	Bank balance, long term financing and short term borrowing
Meezan Bank Limited	Bank balance, long term financing and short term borrowing
Habib Bank Limited (Islamic Banking)	Bank balance, long term financing and short term borrowing
Faysal Bank Limited	Bank balance, long term financing and short term borrowing
Bank Alfalah Limited (Islamic)	Bank balance and short term borrowing
Bank of Punjab (Taqwa Islamic Banking)	Bank balance and short term borrowing
United Bank Limited – Ameen	Bank balance and short term borrowing
Allied Bank Limited (Islamic Banking)	Bank balance
Standard Chartered Bank Pakistan Limited	Short term borrowing

15. FINANCIAL RISK MANAGEMENT

15.1 Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk.

The Company finances its operations through equity, borrowings and management of working capital with a view to maintain an appropriate mix between various sources of finance to minimize risk. The Company follows an effective cash management and planning policy and maintains flexibility in funding by keeping committed credit lines available. Market risks are managed by the Company through the adoption of appropriate policies to cover currency risks and interest rate risks.

The Company has managed its currency risks by forward currency contracts.

There have been no changes in the risk management policies during the period since June 30, 2025 except those specifically mentioned. Consequently these unconsolidated condensed interim financial statements do not include all the financial risk management information and disclosures required in the annual financial statements.

15.2 Fair value measurements of financial instruments

Fair value is defined as the price that would be received to sell an asset or paid to settle a liability in an orderly transaction between market participants at the measurement date. To provide an indication about the reliability of the inputs used in determining fair value, the Company classifies its financial instruments into the three levels prescribed under the IFRSs.

Level 1: The fair value of financial instruments traded in active markets (such as publicly traded equity securities) is based on quoted (unadjusted) market prices at the end of the reporting period. The quoted market price used for financial assets held by the Company is the current bid price. These instruments are included in Level 1.

Level 2: The fair value of financial instruments that are not traded in an active market (for example over-the counter derivatives) is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity specific estimates. If all significant inputs required to determine fair value of an instrument are observable, the instrument is included in Level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity instruments.

The following table presents the Company's significant financial assets and liabilities measured and recognized at fair value at March 31, 2026 and June 30, 2025 on a recurring basis:

	Un audited			
	March 31, 2026			
	Level 1	Level 2	Level 3	Total
	Rupees in '000			
Financial assets				
Trading derivatives	–	718,795	–	718,795
Total financial assets	–	718,795	–	718,795
Total financial liabilities	–	–	–	–
	Audited			
	June 30, 2025			
	Level 1	Level 2	Level 3	Total
	Rupees in '000			
Total financial assets	–	–	–	–
Financial liabilities				
Trading derivatives	–	13,056	–	13,056
Total financial liabilities	–	13,056	–	13,056

During the period, there were no significant changes in the business or economic circumstances that affect the fair value of the Company's financial assets and financial liabilities. Furthermore, there were no reclassifications of financial assets.

16. GENERAL

16.1 Corresponding figures

In order to comply with the requirements of IAS 34, the unconsolidated condensed interim statement of financial position has been compared with the balances of annual audited financial statements of immediately preceding financial year, whereas, the unconsolidated condensed interim statement of profit or loss, unconsolidated condensed interim statement of comprehensive income, unconsolidated condensed interim statement of changes in equity and unconsolidated condensed interim statement of cash flows have been compared with the balances of comparable periods of immediately preceding financial year.

16.2 Rounding

Figures have been rounded off to the nearest thousand.

17. DATE OF AUTHORIZATION FOR ISSUE

These unconsolidated condensed interim financial statements were authorized for issue on April 29, 2026 by the Board of Directors of the Company.



Chief Executive Officer



Director



Chief Financial Officer

CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

For The Quarter and Nine Months Ended March 31, 2026

CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

As at March 31, 2026

	Note	Un audited March 31, 2026 (Rupees in '000)	Audited June 30, 2025 (Rupees in '000)
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	6	83,811,073	84,050,845
Intangible asset		433,461	485,463
Long term investments		157,873	198,017
Long term loans		229,012	198,075
Long term deposits		161,261	95,481
		84,792,680	85,027,881
CURRENT ASSETS			
Stores and spares		3,994,699	3,476,263
Stock in trade		37,697,769	26,714,281
Trade debts	7	42,030,015	49,388,925
Loans and advances		2,360,561	2,371,977
Deposit, prepayments and other receivables		823,630	720,788
Derivative financial instruments		718,795	-
Accrued income		1,064	877
Refunds due from Government and statutory authorities		8,278,372	11,538,248
Short term investments		2,275,551	500,000
Cash and bank balances		935,062	1,088,334
		99,115,518	95,799,693
TOTAL ASSETS		183,908,198	180,827,574

	Note	Un audited March 31, 2026 (Rupees in '000)	Audited June 30, 2025 (Rupees in '000)
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital	8	50,000,000	50,000,000
Issued, subscribed and paid up share capital	9	14,017,095	14,017,095
Reserves		3,180,288	3,130,793
Unappropriated profit		43,747,990	38,960,121
Equity attributable to owners of parent company		60,945,373	56,108,009
Non - controlling interest		1,301,093	1,469,665
		62,246,466	57,577,674
NON CURRENT LIABILITIES			
Long term financing	10	22,999,265	28,593,987
Lease liabilities		251,973	312,429
Deferred liabilities		15,976,080	14,323,587
		39,227,318	43,230,003
CURRENT LIABILITIES			
Trade and other payables		21,174,587	16,515,419
Unclaimed dividend		2,922	3,112
Derivative financial instruments		–	13,056
Accrued mark up		755,873	1,022,221
Short term borrowings		58,199,821	59,948,702
Current portion of non current liabilities		2,301,211	2,517,387
		82,434,414	80,019,897
CONTINGENCIES AND COMMITMENTS	11	–	–
TOTAL EQUITY AND LIABILITIES		183,908,198	180,827,574

The annexed notes form an integral part of these consolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer
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CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS

For The Quarter and Nine Months Ended March 31, 2026

	Note	Quarter Ended		Nine Months Ended	
		Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025 (Rupees in '000)	Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025 (Rupees in '000)
Sales - net		41,012,173	43,192,003	131,405,575	130,540,953
Cost of sales	12	(30,876,773)	(34,385,818)	(100,163,533)	(104,647,323)
Gross profit		10,135,400	8,806,185	31,242,042	25,893,630
Distribution cost		(1,397,913)	(1,477,837)	(4,358,518)	(5,237,427)
Administrative expenses		(2,673,728)	(2,796,289)	(8,261,370)	(7,900,961)
Other operating expenses		(517,986)	(352,155)	(1,390,643)	(944,077)
Other income		708,393	44,731	2,418,311	614,448
		(3,881,234)	(4,581,550)	(11,592,220)	(13,468,017)
Profit from operations		6,254,166	4,224,635	19,649,822	12,425,613
Finance cost		(1,443,629)	(2,030,988)	(4,812,161)	(7,597,053)
Profit before income tax and levies		4,810,537	2,193,647	14,837,661	4,828,560
Levies		-	(242,979)	-	(1,241,354)
Profit before income tax		4,810,537	1,950,668	14,837,661	3,587,206
Taxation		(1,913,263)	(405,875)	(6,041,077)	(559,348)
Profit for the period		2,897,274	1,544,793	8,796,584	3,027,858
Attributable to:					
Owners of parent company		2,960,811	1,470,052	8,992,997	2,913,356
Non - controlling interest		(63,537)	74,741	(196,413)	114,502
		2,897,274	1,544,793	8,796,584	3,027,858
Earnings per share - basic and diluted (Rupees)		2.11	1.10	6.42	2.16

The annexed notes form an integral part of these consolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME

For The Quarter and Nine Months Ended March 31, 2026

	Quarter Ended		Nine Months Ended	
	Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025 (Rupees in '000)	Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025 (Rupees in '000)
Profit for the period	2,897,274	1,544,793	8,796,584	3,027,858
Other comprehensive income:				
Items that will be reclassified subsequently to profit or loss:				
Exchange difference on translation of foreign operations	28,685	43,241	77,336	27,704
Total comprehensive income for the period	2,925,959	1,588,034	8,873,920	3,055,562
Attributable to:				
Shareholders of parent company	2,979,168	1,497,726	9,042,492	2,931,086
Non – controlling interest	(53,209)	90,308	(168,572)	124,476
	2,925,959	1,588,034	8,873,920	3,055,562

The annexed notes form an integral part of these consolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS

For The Nine Months Ended March 31, 2026

	Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025 (Rupees in '000)
a) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax and levies	14,837,661	4,828,560
Adjustments for:		
Depreciation on operating fixed assets	5,949,538	5,044,262
Depreciation on right of use assets	137,222	143,951
Amortization of intangible assets	58,818	56,535
Workers' profit participation fund	825,060	233,766
Workers' welfare fund	313,531	91,502
Staff retirement gratuity	2,973,397	2,722,810
Loss on disposal of non current assets	17,260	131,766
Loss on disposal of investment	6,030	-
Provision for obsolete inventory	-	331,526
Exchange loss / (gain) - net	51,186	(64,332)
Unrealized gain on derivative financial instruments	(705,739)	(68,746)
Realized gain on derivative financial instruments	(1,557,797)	(316,790)
Profit on investment in TFCs	(47,202)	(81,427)
Unrealized gain on mutual fund	(12,510)	-
Reversal of impairment	-	(69,987)
Finance cost	4,812,161	7,596,981
Operating cash flows before working capital changes	27,658,616	20,580,377
Changes in working capital		
(Increase)/decrease in current assets		
Stores and spares	(518,436)	(219,413)
Stock in trade	(11,146,471)	(6,384,066)
Trade debts	5,874,746	(9,069,377)
Loans and advances	47,585	421,261
Deposit, prepayments and other receivables	(460,115)	(163,464)
Tax refunds due from government	1,343,989	(4,862,747)
Short term investment in mutual funds - net	(1,763,041)	-
Increase in current liabilities		
Trade and other payables	6,291,818	4,333,522
	(329,925)	(15,944,283)
Cash generated from operations	27,328,691	4,636,094
Finance cost paid	(5,036,588)	(8,573,970)
Income tax paid	(4,024,997)	(2,848,519)
Staff retirement gratuity paid	(1,403,851)	(633,714)
Workers' profit participation fund paid	(502,403)	(975,836)
Workers' welfare fund paid	(269,316)	(30,000)
Long term loans paid	(48,428)	(115,336)
Long term deposits paid	(65,780)	(1,200)
Settlement of derivative financial instruments	1,557,797	316,790
Exchange loss- net	(63,748)	-
Net cash generated from / (used in) operating activities	17,471,377	(8,225,691)

	Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025 (Rupees in '000)
b) CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in:		
Property, plant and equipment	(5,963,804)	(18,394,787)
Intangible asset	6,613	(70,439)
Proceeds from disposal of property, plant and equipment	204,686	230,861
Changes in long term investment	37,710	-
Profit received from investments	47,015	67,500
Net cash used in investing activities	(5,667,780)	(18,166,866)
c) CASH FLOWS FROM FINANCING ACTIVITIES		
Long term financing (paid) / obtained - net	(5,846,080)	12,903,245
Payment of lease rentals	(155,378)	(171,670)
Short term borrowings - net	(1,750,093)	16,862,508
Dividend paid	(4,205,318)	(3,504,065)
Net cash (used in) / generated from financing activities	(11,956,869)	26,090,017
Net decrease in cash and cash equivalents	(a+b+c)	(302,539)
Cash and cash equivalents at the beginning of the period	1,088,334	1,510,910
Cash and cash equivalents at the end of the period	935,062	1,208,371

The annexed notes form an integral part of these consolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

For The Quarter and Nine Months Ended March 31, 2026

1. THE GROUP AND ITS OPERATIONS

The Group comprises of:

Interloop Limited– The Holding Company

Interloop Limited (the Holding Company) was incorporated in Pakistan on April 25, 1992 and publicly listed on Pakistan Stock Exchange on April 5, 2019. The registered office of the Holding Company is situated at 15-A, Peoples Colony No. 1, Faisalabad, Pakistan. The manufacturing facilities are located at 1-km, 6-km, 7-km Jaranwala Road, Khurrianwala, Faisalabad and 8-km Manga Mandi, Raiwand Road, Lahore. The Holding Company is a vertically integrated multi-category Full Family Clothing, manufacturing Hosiery, Denim, Knitted Apparel and Seamless Active wear, for top international brands and retailers, besides producing yarns for a range of textile customers. The Holding Company's commitment to environmental, social responsibility & governance (ESG) is deeply rooted in its mission and has gained it global recognition as a pioneer in responsible manufacturing. The Holding Company's diverse & engaged workforce and operational excellence has established it as a Partner of Choice for its customers.

Top Circle Hosiery Mills Co., Inc. - The Subsidiary Company (Holding- 64% (June 30, 2025: 64%))

Top Circle Hosiery Mills Co., Inc. was incorporated in 1992. The registered office of the company is situated at 329 Franklin St. Weissport, PA, USA and manufacturing facility is located in 800 Quyang Road, Shanghai, China. The principle business activity is manufacturing and trading of highest quality hosiery products. The company has 100% equity stake directly and indirectly in following companies;

- Shanghai Haolu Trading Co., Ltd
- Pinghu Top Circle Knitting Co., Ltd
- Zhejiang Top Circle Textiles Co., Ltd
- Shanghai Chenzhou Industry Co., Ltd
- Haolu Trading USA Co., Inc.

2. BASIS OF PREPARATION

These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- i) International Accounting Standard ('IAS') 34, 'Interim Financial Reporting', issued by International Accounting Standards Board ('IASB') as notified under the Companies Act, 2017, and
- ii) Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These consolidated condensed interim financial statements do not include all the information as required in annual financial statements prepared in accordance with approved accounting standards as applicable in Pakistan, and should therefore be read in conjunction with the annual audited financial statements of the Group for the year ended June 30, 2025.

3. BASIS OF CONSOLIDATION

Subsidiaries

Subsidiaries are the entities over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group and is deconsolidated from the date that control ceases.

The assets and liabilities of Subsidiary Companies have been consolidated on a line by line basis and carrying value of investments held by the Holding Company is eliminated against Holding Company's share in paid up capital of the Subsidiary Companies.

Intragroup balances and transactions have been eliminated.

Non-controlling interests are that part of net results of the operations and of net assets of Subsidiary Companies attributable to interest which are not owned by the Holding Company. Non-controlling interests are presented as separate item in the consolidated condensed interim financial statements.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of consolidated condensed interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

In preparing these consolidated condensed interim financial statements, the significant judgments made by the management in applying accounting policies and the key sources of estimates were the same as those applied to the annual financial statements of the Group for the year ended June 30, 2025.

5. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies and the methods of computation adopted in the preparation of these consolidated condensed interim financial statements are the same as those applied in the preparation of annual audited financial statements of the Group for the year ended June 30, 2025.

	Note	Un audited March 31, 2026 (Rupees in '000)	Audited June 30, 2025 (Rupees in '000)
6. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	6.1	78,425,974	74,380,911
Capital work-in-progress	6.2	5,072,891	9,304,294
Right of use assets		312,208	365,640
		83,811,073	84,050,845

6.1 Operating fixed assets

Opening written down value		74,380,911	48,407,540
Add: Additions during the period/year	6.1.1	10,184,338	33,381,181
Less: Disposals during the period/year		(222,612)	(858,695)
Less: Depreciation charged during the period/year		(5,949,538)	(6,607,055)
Exchange rate translation impact on opening balances		32,875	57,940
Closing written down value		78,425,974	74,380,911

6.1.1 Additions during the period/year

Freehold land		17,522	869,341
Buildings on freehold land		1,501,768	5,601,379
Buildings on leasehold land		–	4,692
Plant and machinery		5,805,381	19,731,509
Tools and equipments		760,582	1,747,444
Office equipments		373,765	755,673
Electric installations		1,012,025	2,790,561
Furniture and fixtures		234,135	968,754
Vehicles		479,160	911,828
		10,184,338	33,381,181

6.2 Capital work-in-progress

Civil works		1,468,993	1,952,364
Plant and machinery		2,101,750	5,105,314
Capital stores	6.2.1	738,455	1,467,218
Advances to suppliers		763,693	779,398
		5,072,891	9,304,294

6.2.1 Capital stores include factory tools and equipments, office equipments, electric installations and furniture and fixtures that are held in store for future use and capitalization.

	Note	Un audited March 31, 2026 (Rupees in '000)	Audited June 30, 2025 (Rupees in '000)
7. TRADE DEBTS			
Foreign			
– Secured		13,752,750	13,475,660
– Unsecured	7.1	26,976,921	34,230,665
Local			
– Unsecured	7.1	1,300,344	1,682,600
		42,030,015	49,388,925

7.1 Management consider that these debts are good and will be recovered accordingly.

8. AUTHORIZED SHARE CAPITAL

Un audited March 31, 2026 [Number of shares in '000]	Audited June 30, 2025 [Number of shares in '000]		Un audited March 31, 2026 (Rupees in '000)	Audited June 30, 2025 (Rupees in '000)
5,000,000	5,000,000	Ordinary shares of Rs. 10 each	50,000,000	50,000,000

9. ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL

Un audited March 31, 2026 [Number of shares in '000]	Audited June 30, 2025 [Number of shares in '000]		Un audited March 31, 2026 (Rupees in '000)	Audited June 30, 2025 (Rupees in '000)
132,429	132,429	Ordinary shares of Rs. 10 each fully paid in cash	1,324,289	1,324,289
1,269,281	1,269,281	Ordinary shares of Rs. 10 each issued as fully paid bonus shares	12,692,806	12,692,806
1,401,710	1,401,710		14,017,095	14,017,095

Un audited
March 31,
2026
(Rupees in '000)

Audited
June 30,
2025
(Rupees in '000)

10. LONG TERM FINANCING

From financial institutions – secured

Opening balance	31,005,452	18,917,361
Add: Obtained during the period/year	1,717,512	16,332,285
Less: Paid during the period/year	(7,563,592)	(4,275,343)
Less: Effect of adjustment of Government grant	20,564	31,149
	25,179,936	31,005,452
Less: Current portion of long term financing	(2,180,671)	(2,411,465)
	22,999,265	28,593,987

11. CONTINGENCIES AND COMMITMENTS

11.1 Contingencies

- 11.1.1 The Punjab Revenue Authority (PRA) raised a demand of Rs. 60.720 million against the Holding Company for the alleged default in withholding provincial sales tax on various transport services obtained during the period March 01, 2015 to May 31, 2016. The demand, comprising principal tax, default surcharge, and penalty, was raised under the provisions of the Punjab Sales Tax on Services Act, 2012 through Order No. ENF-Unit-1/32/2018 dated March 15, 2018. Aggrieved by the order, the Holding Company filed an appeal before the Commissioner (Appeals), PRA, who through Appellate Order No. 175/2018 partially allowed the appeal by deleting amount of Rs. 36.753 million, while upholding a balance demand of Rs. 23.967 million. The Holding Company further contested the matter before the Honourable Appellate Tribunal PRA, which, through Order No. 85/2018 dated February 21, 2019, set aside the earlier decision and remanded the case back to the assessing officer for fresh examination.

In the second round of litigation, the Commissioner PRA, through Order-in-Original No. 16/2019 dated July 16, 2019, revised the demand to Rs. 13.195 million. The Holding Company once again appealed before the Honourable Appellate Tribunal, which through Order-in-Appeal No. 99/2019 dated October 22, 2019, again remanded the matter back to the Additional Commissioner Enforcement – I for denovo consideration. Meanwhile, the department initiated coercive recovery measures and forcibly recovered Rs. 15.317 million by attaching the Holding Company's bank account. In response, the Holding Company filed a writ petition before the Honourable Lahore High Court, Lahore, which directed the concerned Commissioner PRA to review the matter and either refund the amount recovered or appropriately adjust it against any lawful tax liability.

However, in compliance with the aforementioned Order dated October 22, 2019 of the Honourable Appellate Tribunal, a third round of litigation was initiated, resulting in the creation of an alleged tax demand of Rs. 45,248 million. After adjusting the previously recovered amount of Rs. 15,317 million, a net demand of Rs. 29,931 million was raised through Order-in-Original No. 109/2020 dated June 30, 2020. The Holding Company filed an appeal before the Commissioner (Appeals), PRA, who, through Appeal No. 203/2020 dated November 28, 2023, upheld the order of the assessing authority in its entirety. Consequently, the Holding Company preferred a further appeal before the Honourable Appellate Tribunal PRA. Subsequently, the Honourable Appellate Tribunal PRA has remanded the matter back to the Additional Commissioner, PRA for fresh adjudication, where the case is currently pending.

The Holding Company has not made any provision against the above demand as the management is confident that the ultimate outcome of the appeal would be in favor of the Holding Company, inter alia on the basis of the advice of the tax consultant and relevant law and facts.

11.1.2 Bank guarantees issued by various banks on behalf of the Group in favour of:

	Un audited March 31, 2026 (Rupees in '000)	Audited June 30, 2025 (Rupees in '000)
Sui Northern Gas Pipelines limited against supply of gas.	1,731,380	1,731,380
The Director, Excise and Taxation, Karachi against imposition of infrastructure cess	1,712,353	1,462,353
Faisalabad Electric Supply Company (FESCO) against supply of electricity	154,425	154,425
Lahore Electric Supply Company (FESCO) against supply of electricity	7,370	7,370
Punjab Revenue Authority	11,533	11,533
Total Parco Pakistan Limited	6,000	6,000
	3,623,061	3,373,061
11.1.3 Post dated cheques issued in favour of custom authorities for release of imported goods.	6,843,499	7,878,158

	Un audited March 31, 2026 (Rupees in '000)	Audited June 30, 2025 (Rupees in '000)
11.2 Commitments		
Under letters of credit for:		
Raw material	5,047,302	2,972,579
Capital expenditure	817,439	622,930
Stores and spares	65,663	207,293
	5,930,404	3,802,802

	Quarter Ended		Nine Months Ended	
	Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025	Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025

12. COST OF SALES

Raw material consumed	19,382,201	20,406,641	59,172,031	62,898,326
Stores and spares consumed	1,025,556	941,023	2,906,495	2,896,890
Knitting, processing and packing charges	1,640,217	1,403,360	2,537,351	4,880,427
Salaries, wages and benefits	8,856,781	7,876,702	25,476,357	22,646,698
Staff retirement gratuity	867,167	808,274	2,601,526	2,381,188
Fuel and power	2,225,689	2,227,676	7,520,846	7,437,921
Repairs and maintenance	383,929	255,352	780,756	683,980
Insurance	54,634	53,966	158,866	161,635
Depreciation on operating fixed assets	1,817,426	1,535,861	5,147,887	4,336,211
Depreciation on right of use assets	38,522	44,282	118,425	127,589
Amortization of intangible assets	86	106	256	319
Rent, rate and taxes	8,178	11,448	40,980	32,031
Other manufacturing costs	109,963	148,387	329,681	307,868
	36,410,349	35,713,078	106,791,457	108,791,083
Opening work in process	5,964,330	4,646,039	5,198,389	4,523,957
Closing work in process	(7,778,179)	(5,675,227)	(7,778,179)	(5,675,227)
	(1,813,849)	(1,029,188)	(2,579,790)	(1,151,270)
Cost of goods manufactured	34,596,500	34,683,890	104,211,667	107,639,813
Opening finished goods	9,140,684	10,302,430	8,812,277	7,608,012
Closing finished goods	(12,860,411)	(10,600,502)	(12,860,411)	(10,600,502)
	(3,719,727)	(298,072)	(4,048,134)	(2,992,490)
	30,876,773	34,385,818	100,163,533	104,647,323

13. TRANSACTIONS WITH RELATED PARTIES

Related parties include associated companies and undertakings, entities under common directorship, directors, major shareholders, key management personnel, employees benefit trust and post employment benefit plans. The Company in the normal course of business carries out transactions with various related parties. Detail of transactions with related parties are as follows:

Name	Nature of transaction	Quarter ended		Nine months ended	
		Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025	Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025
Interloop Holdings (Pvt)					
Limited – Associate	Services received	108,697	145,978	321,355	436,763
	Gratuity transferred	-	-	2,607	-
Interloop Welfare					
Trust – Trustee	Donation paid	21,470	23,300	21,470	43,300
Texlan Center (Pvt)					
Limited – Associate	Sale of yarn	525,524	399,647	1,218,775	1,508,097
	Sale of packing material	20,042	18,209	57,311	41,172
	Services received	264,735	127,039	477,762	127,039
	Purchase of asset	-	-	-	13,908
Interloop Europe –					
Associate	Sale of socks	-	70,073	105,147	355,057
Layallpur Literary					
Council – Trustee	Donation paid	-	1,500	-	4,500
Momentum Logistics					
(Private) Limited – Associate	Services received	395,136	313,368	1,157,690	1,106,866
PrintKraft (Private)					
Limited – Associate	Purchase of packing material	54,124	177,420	213,770	504,685
Octans Digital (Private)					
Limited – Associate	Services received	98,687	18,395	109,841	38,531
	Purchase of asset	-	-	4,900	-
Interloop Employees					
Provident Fund – Trustee	Contribution to the fund	38,611	33,729	110,851	101,276

Name	Nature of transaction	Quarter ended		Nine months ended	
		Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025	Un audited March 31, 2026 (Rupees in '000)	Un audited March 31, 2025
Socks & Socks (Private)					
Limited – Associate	(Purchase) / Sale of goods - net	(2,391)	8,729	(11,546)	195,981
	Services received	-	45,012	64,020	136,910
ILNA Inc USA – Associate	Services received	297,877	345,594	962,325	1,126,047
Abacus Consulting Technology (Pvt) Limited – Associate	Services received	-	1,037	-	4,313
IRC Dairy Products (Private) Limited – Associate	Purchase of goods	10,958	-	10,958	-
Key management personnel & other related parties					
	Sale of asset	1,587	8,650	19,890	9,758
	Rent expenses	-	470	439	1,412
	Repayment of housing finance loan	-	-	-	1,154
	Markup on housing finance loan	-	-	-	52
	Dividend paid	2,073,204	-	3,109,806	2,955,774
	Remuneration and other benefits	1,754,440	1,792,365	5,351,626	5,434,888
	Directorship fee	5,950	4,361	20,300	16,775

	Un audited March 31, 2026 (Rupees in '000)	Audited June 30, 2025 (Rupees in '000)
14. SHARIAH DISCLOSURES UNDER CLAUSE VII OF PART I OF SCHEDULE IV OF THE COMPANIES ACT, 2017		
<u>Statement of Financial Position—Liability Side:</u>		
Financing (long-term, short-term, or lease financing) obtained as per Islamic mode		
Long term financing	15,949,863	18,138,353
Short term borrowings	18,364,998	14,805,000
Interest or mark-up accrued on any conventional loan or advance	451,162	315,006
<u>Statement of Financial Position—Asset Side:</u>		
Long-term and short-term Shariah compliant Investments		
Long term investment	157,873	198,017
Shariah-compliant bank deposits, bank balances, and TDRs		
Bank balances	89,989	26,894
<u>Statement of Profit or Loss:</u>		
Revenue earned from a Shariah- compliant business segment	131,405,575	179,405,283
Break-up of late payments or liquidated damages	–	–
Gain or loss or dividend earned on Shariah compliant investments or share of profit from Shariah- compliant associates	–	–
Profit earned from Shariah-compliant bank deposits, bank balances, or TDRs	–	–
Exchange gain earned from actual currency	20,569	130,762
Exchange gains earned using conventional derivative financial instruments	2,263,536	288,794
Profit paid on Islamic mode of financing	1,962,288	3,156,998
Total Interest earned on any conventional loan or advance	–	–

Un audited
March 31,
2026
(Rupees in '000)

Audited
June 30,
2025
(Rupees in '000)

Source and detailed breakup of other income, including breakup of other or miscellaneous portions of other income into Shariah-compliant and non-compliant income

Shariah compliant income:

Exchange gain - net	20,569	130,762
Scrap sales	175	7,827

Non - shariah compliant income:

Dividend income	–	22,927
Realized gain on derivative financial instruments	1,557,797	288,794
Unrealized gain on derivative financial instruments	705,739	–
Profit on term finance certificates (TFCs)	47,202	84,058
Unrealized gain on mutual funds	12,510	–
Realised gain on mutual funds	63,041	–
Government subsidy	11,278	–

Relationship with Shariah-compliant financial institutions, including banks, takaful operators and their windows

Name of institutions

Relationship with institutions

MCB Islamic Bank	Bank balance, long term financing and short term borrowing
Meezan Bank Limited	Bank balance, long term financing and short term borrowing
Habib Bank Limited (Islamic Banking)	Bank balance, long term financing and short term borrowing
Faysal Bank Limited	Bank balance, long term financing and short term borrowing
Bank Alfalah Limited (Islamic)	Bank balance and short term borrowing
Bank of Punjab (Taqwa Islamic Banking)	Bank balance and short term borrowing
United Bank Limited - Ameen	Bank balance and short term borrowing
Allied Bank Limited (Islamic Banking)	Bank balance
Standard Chartered Bank Pakistan Limited	Short term borrowing

15. OPERATING SEGMENTS

Management has determined the operating segments based on the information that is presented to the Board of Directors of the Holding Company for allocation of resources and assessment of performance. Operating segments are reported in a manner consistent with internal reporting provided to the Chief Operating Decision Maker ('CODM'). Segment performance is generally evaluated based on certain key performance indicators including business volume and gross profit.

Based on internal management reporting structure and products produced and sold, the Group is organized into the following operating segments:

a) **Garments**

This segment relates to the sale of hosiery and other garments.

b) **Yarns**

This segment mainly relates to sale of yarns.

c) **Other operating segments**

This represents various segments of the Group which currently do not meet the minimum reporting threshold mentioned in International Financial Reporting Standards 'Operating Segments' (IFRS 8). These mainly includes energy and other subsidiaries.

15.1 Segment information

	Garments		Yarns		Others Segments		Elimination of Inter segment transaction		Total Group		
	Nine months ended		Nine months ended		Nine months ended		Nine months ended		Nine months ended		
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	
Rupees in '000		Rupees in '000		Rupees in '000		Rupees in '000		Rupees in '000		Rupees in '000	
Sales - net											
External sale	120,663,703	117,725,558	6,627,205	7,682,400	4,114,667	5,132,995	-	-	131,405,575	130,540,953	-
Intersegment sale	276,906	153,756	8,367,357	7,863,958	9,448,576	8,722,979	(18,092,839)	(16,740,673)	-	-	-
	120,940,609	117,879,294	14,994,562	15,546,358	13,563,243	13,855,974	(18,092,839)	(16,740,673)	131,405,575	130,540,953	-
Profit/(loss) for the period	9,457,453	2,934,100	(208,430)	(320,147)	(452,439)	413,906	-	-	8,796,584	3,027,858	-
Depreciation and amortization	5,113,321	4,356,445	260,068	184,162	772,189	704,141	-	-	6,145,578	5,244,748	-

15.2 Reconciliation of reportable segment assets and liabilities

	Garments		Yarns		Others Segments		Elimination of Inter segment transaction		Total Group	
	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited
	March 31, 2026	June 30, 2025	March 31, 2026	June 30, 2025	March 31, 2026	June 30, 2025	March 31, 2026	June 30, 2025	March 31, 2026	June 30, 2025
	Rupees in '000		Rupees in '000		Rupees in '000		Rupees in '000		Rupees in '000	
Total assets for reportable segment	145,927,001	143,045,349	14,378,413	11,469,349	10,875,121	12,084,360	12,727,663	14,228,517	183,908,198	180,827,574
Total liabilities for reportable segment	59,508,259	58,390,840	943,211	1,334,478	2,254,567	2,669,445	58,955,695	60,855,136	121,661,732	123,249,900
Segment capital expenditures	4,645,293	18,065,784	1,074,233	2,744,839	237,666	1,137,258	-	-	5,957,191	21,947,881

15.3 The Group disaggregated revenue based on geographical locations of its customers:

	Un-audited	Un-audited
	Nine Months Ended	Nine Months Ended
	March 31, 2026	March 31, 2025
	Rupees in '000	
Foreign countries	125,698,889	122,961,561
Pakistan	5,706,686	7,579,392
	131,405,575	130,540,953

16. FINANCIAL RISK MANAGEMENT

16.1 Financial Risk Factors

The Group's activities expose it to a variety of financial risks: market risk (including currency risk, fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk.

The Group finances its operations through equity, borrowings and management of working capital with a view to maintain an appropriate mix between various sources of finance to minimize risk. The Group follows an effective cash management and planning policy and maintains flexibility in funding by keeping committed credit lines available. Market risks are managed by the Group through the adoption of appropriate policies to cover currency risks and interest rate risks.

The Group has managed its currency risks by forward currency contracts.

There have been no changes in the risk management policies during the period since June 30, 2025 except those specifically mentioned. Consequently these consolidated condensed interim financial statements do not include all the financial risk management information and disclosures required in the annual financial statements.

16.2 Fair value measurements of financial instruments

Fair value is defined as the price that would be received to sell an asset or paid to settle a liability in an orderly transaction between market participants at the measurement date. To provide an indication about the reliability of the inputs used in determining fair value, the Group classifies its financial instruments into the three levels prescribed under the IFRSs.

Level 1: The fair value of financial instruments traded in active markets (such as publicly traded equity securities) is based on quoted (unadjusted) market prices at the end of the reporting period. The quoted market price used for financial assets held by the Group is the current bid price. These instruments are included in Level 1.

Level 2: The fair value of financial instruments that are not traded in an active market (for example over-the counter derivatives) is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity specific estimates. If all significant inputs required to determine fair value of an instrument are observable, the instrument is included in Level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity instruments.

The following table presents the Group's significant financial assets and liabilities measured and recognized at fair value at March 31, 2026 and June 30, 2025 on a recurring basis:

	Un audited			
	March 31, 2026			
	Level 1	Level 2	Level 3	Total
	Rupees in '000			
Financial assets				
Trading derivatives	–	718,795	–	718,795
Total financial assets	–	718,795	–	718,795
Total financial liabilities	–	–	–	–
	Audited			
	June 30, 2025			
	Level 1	Level 2	Level 3	Total
	Rupees in '000			
Total financial assets	–	–	–	–
Financial liabilities				
Trading derivatives	–	13,056	–	13,056
Total financial liabilities	–	13,056	–	13,056

During the period, there were no significant changes in the business or economic circumstances that affect the fair value of the Group's financial assets and financial liabilities. Furthermore, there were no reclassifications of financial assets.

17. GENERAL

17.1 Corresponding figures

In order to comply with the requirements of IAS 34, the consolidated condensed interim statement of financial position has been compared with the balances of annual audited financial statements of immediately preceding financial year, whereas, the consolidated condensed interim statement of profit or loss, consolidated condensed interim statement of comprehensive income, consolidated condensed interim statement of changes in equity and consolidated condensed interim statement of cash flows have been compared with the balances of comparable periods of immediately preceding financial year.

17.2 Rounding

Figures have been rounded off to the nearest thousand.

18. DATE OF AUTHORIZATION FOR ISSUE

These consolidated condensed interim financial statements were authorized for issue on April 29, 2026 by the Board of Directors of the Holding Company.



Chief Executive Officer



Director



Chief Financial Officer
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Corporate Office

1KM, Khurrianwala - Jaranwala Road,
Khurrianwala, Faisalabad, Pakistan.

P : (92) 41 4360 400

F : (92) 41 2428 704

M : externalaffairs@interloop-pk.com

Registered Office

15-A, Peoples Colony No.1,
Faisalabad, Pakistan.

P : (92) 41 4360 400

F : (92) 41 2428 704



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