



First
Capital
Investments
Limited

REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

29 April 2026

FCIL/CS/04/2026/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,


FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2026

We have to inform you that the Board of Directors of First Capital Investments Limited the Asset Management Company of First Capital Mutual Fund in their meeting held on 29 April 2026 at 12:30 p.m. has approved the financial results of the FCMF for the period ended 31 March 2026.

A copy of the income statement for the nine months and quarter ended 31 March 2026 is enclosed.

You may please inform the TREC Holders of the Exchange accordingly;

Yours truly,
For First Capital Investments Limited


Sajjad Ahmad
Company Secretary

CC: - Central Depository Company of Pakistan Limited -Trustee;
Securities & Exchange Commission of Pakistan Islamabad
IT Minds Limited - Registrar

First Capital Mutual Fund
Condensed Interim Income Statement (Un-audited)
For the Nine Months and Quarter ended March 31, 2026

	Nine months ended		Quarter ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	-----Rupees-----		-----Rupees-----	
Income				
Capital gain on sale of investments - net	25,959,628	19,675,670	6,632,295	7,296,060
Dividend income	8,207,350	8,222,098	2,400,695	2,858,485
Profit on bank deposits	972,981	1,575,058	259,189	(33,087)
Net unrealized (diminution)/ appreciation on re-measurement of investments classified as 'at fair value through profit or loss'	(5,343,864)	36,674,965	(46,642,186)	(12,586,971)
Total income	29,796,095	66,147,791	(37,350,007)	(2,465,513)
Expenses				
Remuneration to First Capital Investment Limited - Management Company	4,213,930	2,490,290	1,758,506	935,064
Punjab Sales Tax on Management Company's remuneration	674,230	398,531	281,362	149,695
Remuneration to Central Depository Company - Trustee	343,330	249,081	118,096	93,558
Sindh Sales Tax on remuneration of trustee	51,499	37,378	17,714	14,192
Annual fee to Securities and Exchange Commission of Pakistan	163,082	119,034	56,096	45,161
Securities transaction costs	658,773	307,772	163,505	92,074
Accounting and operational charges	-	122,649	-	17,788
Auditors' remuneration	747,683	747,683	245,589	245,589
Annual listing fee	16,514	16,514	5,424	5,424
Fund's ranking fee	106,868	106,868	35,102	35,102
Bank and other charges	165	359	165	(91)
Total operating expenses	6,976,074	4,596,159	2,681,559	1,633,556
Net income / (loss) for the period before taxation	22,820,021	61,551,632	(40,031,566)	(4,099,069)
Taxation	-	-	-	-
Net Income / (loss) for the period after taxation	22,820,021	61,551,632	(40,031,566)	(4,099,069)
Allocation of Net Income for the period				
- Net Income for the period after taxation	22,820,021	61,551,632	(40,031,566)	(4,099,069)
- Income already paid on units redeemed	(571,272)	(9,208,429)	(60,007)	(4,462,097)
	22,248,749	52,343,203	(40,091,573)	(8,561,166)
Accounting income available for distribution				
-Relating to capital gains	20,615,764	56,350,635	(40,009,891)	-
-Excluding capital gains	1,632,985	(4,007,432,00)	(81,682,00)	8,561,166
	22,248,749	52,343,203	(40,091,573)	8,561,166

Indy Jaidi

