



ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS



ZTML/FR-Q-3/2026
Date: April 25, 2026

The General Manager
Pakistan Stock Exchange Limited
Karachi.

Dear Sir,

ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2026

We wish to inform you that the Board of Directors of **Zahidjee Textile Mills Limited**, in its meeting held on April 25, 2026, at 02:30 P.m. at the Company's Head Office, has approved the Financial Statements of the Company for the nine months Ended March 31, 2026, and recommended the following:

- | | | |
|------|---------------|-----|
| i. | Cash Dividend | Nil |
| ii. | Bonus Shares | Nil |
| iii. | Right Shares | Nil |

Financial Results

The following financial statements of the company are attached:

- CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
- CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
- CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
- CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

The Quarterly Report of the Company for Quarter Ended March 31, 2026 will be transmitted through PUCARS, within the specified time.

Yours faithfully,



Company Secretary

CC: Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad.

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ZAHIDJEE

ZAHIDJEE TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT March 31, 2026

	Note	Un-audited March 31, 2026 Rupees	Audited June 30, 2025 Rupees
NON - CURRENT ASSETS			
Property, plant and equipment	3	18,177,501,180	19,174,379,964
Long term security deposits		4,975,784	4,975,784
		18,182,476,964	19,179,355,748
CURRENT ASSETS			
Stores, spares and loose tools		241,532,879	383,364,754
Stock in trade		5,839,182,957	6,905,732,976
Trade debts		3,889,599,320	3,869,618,724
Loans, advances and deposit		484,499,084	549,999,800
Prepayments		87,149,987	271,242,785
Other receivables		158,930,053	416,541,050
Short term investment	4	269,413,861	225,474,638
Tax refunds due from Government		835,193,712	1,090,117,589
Cash and bank balances	5	4,752,092,417	4,070,690,472
		16,557,594,270	17,782,782,788
CURRENT LIABILITIES			
Trade and other payables		2,888,836,611	3,555,601,002
Interest / mark up payable		143,491,598	186,572,329
Short term borrowings		4,788,203,840	5,316,693,264
Unclaimed dividend		13,070,335	12,873,679
Current portion of long term finance		682,194,636	1,017,143,779
Provision for taxation - income tax		718,600,074	750,581,810
		9,234,397,094	10,839,465,863
		25,505,674,140	26,122,672,673
NON - CURRENT LIABILITIES			
Long term finance		1,004,104,096	2,482,101,050
Deferred liability			
Staff retirement gratuity		33,730,455	35,886,523
Deferred taxation		2,590,138,068	2,739,161,405
		3,627,972,619	5,257,148,978
CONTINGENCIES AND COMMITMENTS			
	6	-	-
Net worth		21,877,701,521	20,865,523,695
Represented by :			
Share capital		1,914,210,990	1,914,210,990
Capital reserves			
Merger reserve		366,258,513	366,258,513
Surplus on revaluation of property, plant and equipment		6,284,477,380	6,574,220,175
Revenue reserves		13,312,754,638	12,010,834,017
		21,877,701,521	20,865,523,695
		21,877,701,521	20,865,523,695

The annexed notes from 1 to 13 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

ZAHIDJEE TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR NINE MONTHS ENDED March 31, 2026

	Note	Quarter ended March 31,		Nine Months ended March 31,	
		2026 Rupees	2025 Rupees	2026 Rupees	2025 Rupees
Sales	7	9,946,676,699	10,769,848,631	28,751,881,409	30,941,877,538
Cost of sales	8	9,572,539,024	10,177,276,496	27,083,214,299	29,220,373,569
Gross profit		374,137,675	592,572,135	1,668,667,110	1,721,503,969
Trading profit		436,226	258,692	613,006	355,321
Other income		247,165,757	160,439,710	528,463,043	600,095,976
		621,739,658	753,270,537	2,197,743,159	2,321,955,266
Distribution cost		42,280,565	63,433,342	155,527,787	183,437,980
Administrative expenses		78,469,612	41,181,661	235,847,788	204,350,746
Other operating expenses		33,765,626	15,005,265	95,562,463	53,221,435
Finance cost		190,188,998	239,812,128	703,222,051	760,999,724
		344,704,801	359,432,396	1,190,160,089	1,202,009,885
Profit for the period before levies and taxation		277,034,857	393,838,141	1,007,583,070	1,119,945,381
Levies		5,471,017	14,028,686	69,608,294	95,879,883
Profit for the period before taxation		271,563,840	379,809,455	937,974,776	1,024,065,498
Provision for taxation	9	(2,576,983)	77,747,725	(45,536,958)	64,530,574
Profit for the period		274,140,823	302,061,730	983,511,734	959,534,924
Earnings per share - Basic and diluted		1.43	1.58	5.14	5.01

The annexed notes from 1 to 13 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

ZAHIDJEE TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED March 31, 2026

	Un-Audited Mar-31 2026 Rupees	Un-Audited Mar-31 2025 Rupees
Note		
a) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year before Levies and income tax	1,007,583,070	1,119,945,381
Adjustment for:		
Depreciation of property, plant and equipment	1,245,294,861	930,695,987
Profit on deposits	(466,608,394)	(187,254,117)
Provision for staff retirement gratuity	-	-
Loss / (gain) on disposal of operating assets - net	16,421,815	127,551
Loss on disposal of short term investments - net	539,696	(371,226,094)
Dividend income	-	(6,645,488)
Fair value (Gain) on short term investments	-	(5,992,013)
Balances written (back) - net	(10,444,527)	(9,987,796)
Finance cost	703,222,051	760,999,724
Operating cash flows before working capital changes	2,496,008,572	2,230,663,134
Changes in working capital		
(Increase) / decrease in current assets		
Stores, spares and loose tools	141,831,875	(26,225,304)
Stock in trade	1,066,550,019	(1,464,864,812)
Trade debts	(9,536,069)	(119,310,582)
Loans, advances and deposit	379,581,393	(62,558,286)
Prepayments	(6,998,246)	221,023,040
Other receivables	229,794,622	(77,097,229)
Tax refunds due from Government- sales tax	625,922,856	(490,652,434)
(Decrease) / increase in current liabilities		
Trade and other payables	(666,764,391)	673,121,233
	1,760,382,059	(1,346,564,375)
Cash generated from operating activities	4,256,390,631	884,098,758
Finance cost paid	(746,302,782)	(873,246,489)
Income tax paid	(670,398,816)	(444,759,681)
Net cash (used in) operating activities	2,839,689,033	(433,907,411)

	Un-Audited Mar-31 2026	Un-Audited Mar-31 2025
Note	Rupees	Rupees
b) CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in:		
Property, plant and equipment	(260,586,342)	(182,443,226)
Short term investment	(25,888,361)	47,776,567
Proceeds from disposal of operating assets	1,648,000	-
Proceeds from disposal of short term investment	14,835,528	371,226,094
Profit on deposits	453,139,608	187,254,117
Dividend received	-	6,645,488
Long term security deposits	-	-
Rent Received	-	-
Net cash generated from / (used in) investing activities	<u>183,148,433</u>	<u>430,459,041</u>
c) CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finance obtained	-	6,400,900
Repayment of long term finance	(1,812,946,097)	(1,175,856,786)
Increase in short term borrowings - net	(528,489,424)	1,296,089,887
Net cash generated from financing activities	<u>(2,341,435,521)</u>	<u>126,634,001</u>
Net increase / (decrease) in cash and cash equivalents (a+b+c)	681,401,945	123,185,630
Cash and cash equivalents at the beginning of the period	4,070,690,472	4,139,123,929
Cash and cash equivalents at the end of the period	<u><u>4,752,092,417</u></u>	<u><u>4,262,309,559</u></u>

The annexed notes from 1 to 13 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

ZAHIDJEE TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED March 31, 2026

	ISSUED, SUBSCRIBED AND PAID-UP CAPITAL	CAPITAL RESERVES			REVENUE RESERVES			Total
		Merger reserve	Surplus on revaluation of property, plant and equipment	Sub total	General reserve	Unappropriated profit	Sub total	
R u p e e s								
Balance as at July 01, 2024 (Audited)	1,914,210,990	366,258,513	3,491,794,897	3,858,053,410	300,000,000	9,939,880,679	10,239,880,679	16,012,145,079
Total comprehensive income for the period								
Profit for the period	-	-	-	-	-	959,534,924	959,534,924	959,534,924
Other comprehensive income	-	-	-	-	-	-	-	-
Incremental depreciation on revalued assets for the period - net of deferred tax	-	-	(323,111,910)	(323,111,910)	-	323,111,910	323,111,910	-
Adjustment of deferred tax for the period	-	-	76,983,096	76,983,096	-	-	-	76,983,096
Balance as at March 31, 2025 (Unaudited)	1,914,210,990	366,258,513	3,245,666,083	3,611,924,596	300,000,000	11,222,527,513	11,522,527,513	17,048,663,099
Total comprehensive income for the period								
Profit for the period	-	-	-	-	-	535,245,865	535,245,865	535,245,865
Other comprehensive income								
Surplus on revaluation of property, plant and equipment arisen during the year	-	-	4,988,696,347	4,988,696,347	-	-	-	4,988,696,347
Related deferred tax	-	-	(1,317,370,673)	(1,317,370,673)	-	-	-	(1,317,370,673)
Incremental depreciation on revalued assets for the period - net of deferred tax	-	-	3,671,325,674	3,671,325,674	-	535,245,865	535,245,865	4,206,571,539
Surplus realised on disposal of property, plant and equipment - net of deferred tax	-	-	62,546,270	62,546,270	-	(62,546,270)	(62,546,270)	-
Adjustment of deferred tax for the period	-	-	(15,606,909)	(15,606,909)	-	15,606,909	15,606,909	-
Adjustment of deferred tax for the period	-	-	(389,710,943)	(389,710,943)	-	-	-	(389,710,943)
Balance as at June 30, 2025 (Audited)	1,914,210,990	366,258,513	6,574,220,175	6,940,478,688	300,000,000	11,710,834,017	12,010,834,017	20,865,523,695
Total comprehensive income for the period								
Profit for the period	-	-	-	-	-	983,511,734	983,511,734	983,511,734
Other comprehensive income	-	-	-	-	-	-	-	-
Incremental depreciation on revalued assets for the period - net of deferred tax	-	-	(314,092,608)	(314,092,608)	-	314,092,608	314,092,608	-
Surplus realised on disposal of property, plant and equipment - net of deferred tax	-	-	(4,316,278)	(4,316,278)	-	4,316,278	4,316,278	-
Adjustment of deferred tax for the period	-	-	28,666,091	28,666,091	-	-	-	28,666,091
Balance as at March 31, 2026 (Unaudited)	1,914,210,990	366,258,513	6,284,477,380	6,650,735,893	300,000,000	13,012,754,637	13,312,754,637	21,877,701,520

The annexed notes from 1 to 13 form an integral part of these financial statements.


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