



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Securities Market Division
Primary Market Approvals and Development Department

No. CSD/CI/28/2005 /386

April 21, 2026

Mr. Hassan Ahmad Khan,
Company Secretary,
Kohinoor Spinning Mills Limited,
7/1, E-3, Main Boulevard,
Gulberg III,
Lahore.

Subject: Application under Section 83(1)(b) of the Companies Act, 2017 (the "Act"), read with Regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020 (the "Regulations") for further issue of shares, other than by way of right offer

Dear Sir,

This is with reference to the application of Kohinoor Spinning Mills Limited (the "Company") dated March 16, 2026, and information resting with email dated April 20, 2026, regarding the captioned subject.

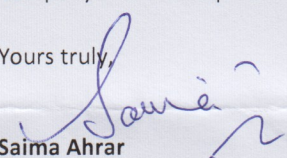
2. In this regard, I am directed to inform that the competent authority – Commissioner (SMD), on the basis of special resolution passed by the shareholders of the Company in the Extra Ordinary General Meeting held on March 09, 2026 and the information/documents submitted to the Securities & Exchange Commission of Pakistan (the Commission) thereafter, has allowed the Company to issue 117,142,857 ordinary shares (par value of Rs. 5) at price of Rs. 7 per share (including a premium of Rs.2 per share), amounting to Rs. 820,000,000 by way of other than right offer to Mr. Naeem Yousaf against his outstanding interest free loan provided to the Company under Section 83(1)(b) of the Companies Act, 2017 read with regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020.

3. The aforesaid approval is subject to following conditions:

- i. The shares shall be issued only in the book entry form within 60 days from the date of approval by the Commission;
- ii. The Company shall intimate the Commission and the Securities Exchange about issuance of the shares within seven days of the issuance;
- iii. Mr. Naeem shall retain his shareholding as a result of subject issuance for a period of 6 months from the date of issuance; and
- iv. This approval is being given based on the documents/information submitted to this office and hence the Commission bears no responsibility whatsoever for the, express or implied, agreement(s) executed between the issuer and the person(s) to whom shares are proposed to be issued.

4. In case the aforementioned issuance of shares by way of other than right triggers any provisions of the Securities Act, 2015 read with Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, the Company and the Acquirer shall ensure full compliance with all the regulatory requirements in this respect.

Yours truly,


Saima Ahrar
Additional Director

CC:

- i. Chief Executive Officer, PSX, Stock Exchange Building, Stock Exchange Road, Karachi.
- ii. Chief Operating Officer, Central Depository Company, CDC House, Karachi