

April 24, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE NINE-MONTH PERIOD ENDED

MARCH 31, 2026

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, April 24, 2026 at 11:00 am at the Registered Office of the Company at 17, Bangalore Town, Main Shahrah-e-Faisal, Karachi, has recommended the following:

- | | | |
|------|------------------------|------------|
| I. | Cash Dividend: | Nil |
| II. | Bonus Shares: | Nil |
| III. | Right Shares: | Nil |
| IV. | Any other entitlement: | Nil |

The financial results of the Company for the period ended March 31, 2026 are attached herewith.

The Quarterly Report of the Company for the nine-month period ended March 31, 2026 will be transmitted through PUCARS separately within the specified time.

Regards,

For **Ismail Industries Limited**



Abdul Basit
Company Secretary

Encl: As stated above

ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

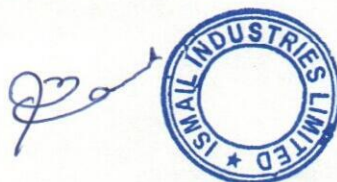
	(Un-audited) March 31, 2026	(Audited) June 30, 2025
Note	-----Rupees-----	
ASSETS		
Non-current assets		
Property, plant and equipment	7 31,481,027,558	32,216,737,745
Long term investments	14,839,638,508	14,244,663,562
Long term deposits	30,418,999	24,213,915
Total non-current assets	46,351,085,065	46,485,615,222
Current assets		
Stores and spares	1,068,988,765	890,827,624
Stock-in-trade	8 16,992,999,050	16,969,470,041
Trade debts	9 17,791,771,524	13,317,024,257
Loans and advances	3,180,054,806	3,963,308,373
Loans to subsidiaries and associate - unsecured	10 9,772,000,000	9,412,000,000
Trade deposits and short-term prepayments	11 51,352,196	29,776,319
Short term investment	5,350,793,109	1,816,010,034
Other receivables	7,788,069,365	6,614,810,120
Taxation and levies - net	2,136,117,773	2,013,576,373
Cash and bank balances	12 1,339,922,493	592,185,730
Total current assets	65,472,069,081	55,618,988,871
Total assets	111,823,154,146	102,104,604,093
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorized share capital		
250,000,000 (June 30, 2025: 250,000,000) ordinary share of Rs. 10 each	2,500,000,000	2,500,000,000
Issued, subscribed and paid-up share capital	663,569,400	663,569,400
Reserves	31,416,264,447	28,760,151,452
Total shareholders' equity	32,079,833,847	29,423,720,852
Non-current liabilities		
Long term finances - secured	13 22,449,877,757	24,805,276,880
Deferred liabilities	3,415,154,249	3,464,561,126
Total non-current liabilities	25,865,032,006	28,269,838,006
Current liabilities		
Trade and other payables	14 14,628,544,995	10,651,742,109
Accrued mark-up	732,440,768	876,775,394
Short term finances - secured	15 20,644,413,357	17,814,596,870
Islamic Redeemable Sukuk	8,000,000,000	8,000,000,000
Current portion of:		
- long term finances - secured	13 8,123,339,576	6,173,168,032
Unclaimed dividend	6,310,574	5,965,586
Advances from customers - unsecured	1,743,239,023	888,797,244
Total current liabilities	53,878,288,293	44,411,045,235
Total liabilities	79,743,320,299	72,680,883,241
Total equity and liabilities	111,823,154,146	102,104,604,093
Contingencies and commitments	16	

The annexed selected notes from 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.

Munsarim Saifullah
Chief Executive Officer

Maqsood Ismail Ahmed
Director

Ahmed Raza Parekh
Chief Financial Officer



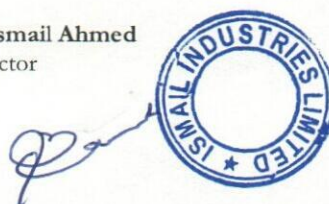
ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Nine-months Period Ended		Three-months Period Ended	
		March 31,	March 31,	March 31,	March 31,
		2026	2025	2026	2025
		-----Rupees-----		-----Rupees-----	
Sales - gross	18.1	92,553,139,753	91,488,547,035	31,057,979,354	32,424,561,640
Sales returns and discounts		(3,081,118,419)	(2,383,858,834)	(1,058,055,272)	(785,756,099)
Export Rebate		220,992,903	23,059,368	23,593,311	-
		(2,860,125,516)	(2,360,799,466)	(1,034,461,961)	(785,756,099)
		89,693,014,237	89,127,747,569	30,023,517,393	31,638,805,541
Sales tax		(9,114,557,788)	(7,735,924,973)	(3,139,867,223)	(2,673,966,015)
Sales - net		80,578,456,449	81,391,822,596	26,883,650,170	28,964,839,526
Cost of sales	18.1	(64,898,439,298)	(64,274,084,800)	(21,394,302,038)	(23,363,258,143)
Gross profit		15,680,017,151	17,117,737,796	5,489,348,132	5,601,581,383
Selling and distribution expenses		(7,269,275,778)	(7,282,434,323)	(2,666,682,462)	(2,450,663,543)
Administrative expenses		(1,372,186,943)	(1,390,352,145)	(443,794,837)	(493,474,199)
Operating profit		7,038,554,430	8,444,951,328	2,378,870,833	2,657,443,641
Other operating expenses		(557,410,028)	(619,441,835)	(227,432,355)	(268,262,882)
		6,481,144,402	7,825,509,493	2,151,438,478	2,389,180,759
Other income		864,526,103	826,389,744	123,926,713	205,339,239
		7,345,670,505	8,651,899,237	2,275,365,191	2,594,519,998
Finance cost		(3,526,487,136)	(3,846,941,401)	(1,297,623,112)	(990,687,706)
		3,819,183,369	4,804,957,836	977,742,079	1,603,832,292
Share of profit from associated company-net		598,569,893	694,445,743	205,969,217	248,188,917
Profit before levies and taxation		4,417,753,262	5,499,403,579	1,183,711,296	1,852,021,209
Levies - Minimum and final tax		(939,912,341)	(913,609,266)	(317,107,270)	(375,871,264)
Taxation		(427,002,457)	(580,744,280)	141,594,306	(379,426,438)
Profit after levies and taxation		3,050,838,464	4,005,050,033	1,008,198,332	1,096,723,507
Other Comprehensive Income / (loss)					
<i>Item that will not be reclassified to unconsolidated statement of profit or loss in subsequent periods</i>					
Share of other comprehensive income from associated company - net of tax		(67,418,169)	162,745,183	(7,697,595)	29,930,571
Unrealized loss on remeasurement of investment classified as fair value through OCI - net of tax		4,477,400	(28,950,250)	-	-
Other comprehensive income for the period - net of tax		(62,940,769)	133,794,933	(7,697,595)	29,930,571
Total comprehensive income for the period		2,987,897,695	4,138,844,966	1,000,500,737	1,126,654,078
Earnings per share - basic & diluted	20	45.98	60.36	15.19	16.53

The annexed selected notes from 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.

Munsarim Saifullah
Chief Executive Officer

Maqsood Ismail Ahmed
Director





Ahmed Raza Parekh
Chief Financial Officer

ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Total reserves						Total reserves	Total shareholders' equity
	Capital reserve		Revenue reserves					
	Share premium	Amalgamation reserves	Remeasurement of investment in associated company	Remeasurement of investments at fair value through OCI	Unappropriated profit			
	----- Rupees -----							
Balance as at July 01, 2024 - audited	663,569,400	1,472,531,500	916,862,067	(206,233,725)	(12,466,400)	21,374,623,488	23,545,316,930	24,208,886,330
Total comprehensive income/(loss) for the period								
Profit for the nine months period ended March 31, 2025	-	-	-	-	-	4,005,050,033	4,005,050,033	4,005,050,033
Unrealized loss on remeasurement of investment classified as fair value through OCI - net of tax	-	-	-	-	(28,950,250)	-	(28,950,250)	(28,950,250)
Share of other comprehensive income from associated company - net of tax	-	-	-	162,745,183	-	-	162,745,183	162,745,183
Total comprehensive income / (loss) for the period	-	-	-	162,745,183	(28,950,250)	4,005,050,033	4,138,844,966	4,138,844,966
Transaction with owners, recognised directly in equity								
Final cash dividend paid for the year ended June 30, 2024 @ Rs. 10 per share	-	-	-	-	-	(663,569,400)	(663,569,400)	(663,569,400)
Balance as at March 31, 2025	<u>663,569,400</u>	<u>1,472,531,500</u>	<u>916,862,067</u>	<u>(43,488,542)</u>	<u>(41,416,650)</u>	<u>24,716,104,121</u>	<u>27,020,592,496</u>	<u>27,684,161,896</u>
Balance as at July 01, 2025	663,569,400	1,472,531,500	916,862,067	(47,062,121)	(33,529,700)	26,451,349,706	28,760,151,452	29,423,720,852
Total comprehensive income / (loss) for the period								
Profit for the nine months period ended March 31, 2026	-	-	-	-	-	3,050,838,464	3,050,838,464	3,050,838,464
Unrealized loss on remeasurement of investment classified as fair value through OCI - net of tax	-	-	-	-	4,477,400	-	4,477,400	4,477,400
Share of other comprehensive income from associated company - net of tax	-	-	-	(67,418,169)	-	-	(67,418,169)	(67,418,169)
Total comprehensive (loss) / income for the period	-	-	-	(67,418,169)	4,477,400	3,050,838,464	2,987,897,695	2,987,897,695
Transaction with owners, recognised directly in equity								
Final cash dividend paid for the year ended June 30, 2025 @ Rs.5 per share	-	-	-	-	-	(331,784,700)	(331,784,700)	(331,784,700)
Balance as at March 31, 2026	<u>663,569,400</u>	<u>1,472,531,500</u>	<u>916,862,067</u>	<u>(114,480,290)</u>	<u>(29,052,300)</u>	<u>29,170,403,470</u>	<u>31,416,264,447</u>	<u>32,079,833,847</u>

The annexed selected notes from 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.

Munsarim Saifullah
Chief Executive Officer

Maqsood Ismail Ahmed
Director

Ahmed Raza Parekh
Chief Financial Officer

ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

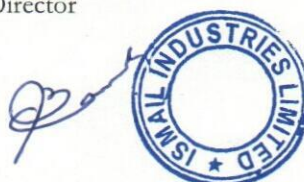
	Note	March 31, 2026	March 31, 2025
-----Rupees-----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations after working capital changes	17	9,187,424,928	6,237,309,936
Gratuity paid		(107,790,454)	(177,591,053)
Income tax and levies paid - net		(1,560,754,248)	(1,607,446,772)
Long-term deposits - net		(6,205,084)	(747,900)
Net cash generated from operating activities		7,512,675,142	4,451,524,211
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure (including CWIP)		(1,823,557,011)	(1,788,086,773)
Long term investment made - net		(500,000,000)	(2,762,074,910)
Payments for short-term investment		(3,493,270,059)	(93,227,343)
Receipt from associate against dividend		424,279,454	-
Proceeds from disposal of property, plant and equipment		205,281,803	214,680,713
Net cash used in investing activities		(5,187,265,813)	(4,428,708,313)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term finances - net		(405,227,579)	(1,052,734,001)
Short term finance obtained - net		(1,853,753,273)	9,125,949,327
Payment against Islamic Redeemable Sukuk		-	(2,000,000,000)
Finance cost paid		(3,670,821,762)	(4,559,399,429)
Dividends paid		(331,439,712)	(662,832,107)
Net cash (used in) / generated from financing activities		(6,261,242,326)	850,983,790
Net (decrease) / increase in cash and cash equivalents		(3,935,832,997)	873,799,688
Cash and cash equivalents at the beginning of the period		(2,817,157,867)	(2,641,953,535)
Cash and cash equivalents at the end of the period		(6,752,990,864)	(1,768,153,847)
Cash and bank balances	12	1,339,922,493	753,935,160
Running finances under mark-up arrangement		(8,092,913,357)	(2,522,089,007)
		(6,752,990,864)	(1,768,153,847)

The annexed selected notes from 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.

Munsarim Saifullah
Chief Executive Officer

Maqsood Ismail Ahmed
Director

Ahmed Raza Parekh
Chief Financial Officer



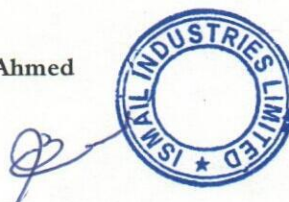
ISMAIL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
-----Rupees-----			
ASSETS			
Non-current assets			
Property, plant and equipment	7	51,534,063,933	46,290,003,286
Right-of-use assets	7	1,133,806,401	1,204,363,692
Goodwill		12,173,553	12,173,553
Long term investments		5,348,161,686	5,253,186,740
Long term deposits		35,759,417	31,876,598
Total non-current assets		58,063,964,990	52,791,603,869
Current assets			
Stores and spares		1,247,653,549	992,390,389
Stock-in-trade	8	23,773,443,409	22,969,311,101
Trade debts	9	22,297,689,890	15,758,507,990
Loans and advances		3,760,581,229	4,045,414,448
Loan to associate		-	350,000,000
Trade deposits and short-term prepayments	10	105,869,334	50,770,912
Short term investment		6,631,038,287	3,546,270,096
Other receivables		9,229,160,381	8,810,958,369
Taxation and levies - net		3,993,612,816	3,493,212,032
Cash and bank balances	11	1,828,853,379	1,471,877,809
Total current assets		72,867,902,274	61,488,713,146
Total assets		130,931,867,264	114,280,317,015
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital		2,500,000,000	2,500,000,000
250,000,000 (June 30, 2025: 250,000,000) ordinary shares of Rs. 10 each			
Issued, subscribed and paid-up share capital		663,569,400	663,569,400
Reserves		27,037,023,226	24,821,458,913
Non-controlling interest		650,153,833	700,200,615
Total shareholders' equity		28,350,746,459	26,185,228,928
Non-current liabilities			
Long-term finances - secured	12	32,438,172,585	30,573,078,878
Lease liabilities		1,217,553,405	1,217,553,405
Deferred liabilities		3,512,872,843	3,539,092,077
Total non-current liabilities		37,168,598,833	35,329,724,360
Current liabilities			
Trade and other payables	13	19,224,401,841	14,085,361,914
Accrued mark-up		1,003,378,220	1,055,710,443
Short term finances - secured	14	25,444,163,038	21,020,018,369
Islamic Redeemable Sukuk		8,000,000,000	8,000,000,000
Current portion of:			
- long-term finances - secured	12	9,375,447,109	6,973,105,660
- lease liabilities		-	9,516,997
Unclaimed dividend		6,310,574	5,965,586
Advances from customers - unsecured		2,358,821,190	1,615,684,758
Total current liabilities		65,412,521,972	52,765,363,727
Total liabilities		102,581,120,805	88,095,088,087
Total equity and liabilities		130,931,867,264	114,280,317,015
Contingencies and commitments			
	15		

The annexed selected notes from 1 to 23 form an integral part of these consolidated condensed interim financial statements.

Munsarim Saifullah
Chief Executive Officer

Maqsood Ismail Ahmed
Director



Ahmed Raza Parekh
Chief Financial Officer

ISMAIL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Nine-months Period Ended		Three-months Period Ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
		-----Rupees-----		-----Rupees-----	
Sales - gross	17.1	112,815,289,852	107,790,249,092	40,062,630,162	37,990,735,773
Sales returns and discounts		(3,237,518,907)	(2,793,067,930)	(1,113,705,574)	(879,027,626)
Export rebate		220,992,903	23,059,368	23,593,311	-
		(3,016,526,004)	(2,770,008,562)	(1,090,112,263)	(879,027,626)
		109,798,763,848	105,020,240,530	38,972,517,899	37,111,708,147
Sales tax		(12,657,264,056)	(10,765,261,984)	(4,551,769,296)	(3,706,656,208)
Sales - net		97,141,499,792	94,254,978,546	34,420,748,603	33,405,051,939
Cost of sales	17.1	(79,009,746,552)	(76,055,390,124)	(27,826,328,913)	(27,502,481,418)
Gross profit		18,131,753,240	18,199,588,422	6,594,419,690	5,902,570,521
Selling and distribution expenses		(8,061,132,276)	(7,870,357,084)	(2,923,088,479)	(2,580,360,285)
Administrative expenses		(1,688,472,624)	(1,558,765,480)	(560,541,543)	(552,331,003)
Operating profit		8,382,148,340	8,770,465,858	3,110,789,668	2,769,879,233
Other operating expenses		(578,332,420)	(624,138,162)	(226,755,045)	(269,517,268)
Other income		945,286,151	919,433,437	141,215,906	253,511,778
		8,749,102,071	9,065,761,133	3,025,250,529	2,753,873,743
Finance cost		(5,075,181,452)	(5,622,887,814)	(1,875,992,416)	(1,390,467,715)
		3,673,920,619	3,442,873,319	1,149,258,113	1,363,406,028
Share of profit from associated company - net		598,569,893	694,445,743	205,969,217	248,188,917
Profit before levies and taxation		4,272,490,512	4,137,319,062	1,355,227,330	1,611,594,945
Levies - Minimum and final tax		(1,218,746,549)	(1,154,160,648)	(433,296,866)	(459,956,172)
Taxation		(435,048,562)	(580,744,280)	140,001,333	(374,373,478)
Profit after levies and taxation		2,618,695,401	2,402,414,134	1,061,931,797	777,265,295
Profit for the period attributable to:					
Shareholders of the Holding Company		2,739,078,896	2,797,847,348	1,048,446,614	856,203,377
Non-controlling interest		(120,383,495)	(395,433,214)	13,485,183	(78,938,082)
		2,618,695,401	2,402,414,134	1,061,931,797	777,265,295
Other Comprehensive income					
<i>Item that will not be reclassified to consolidated statement of profit or loss in subsequent periods</i>					
Share of other comprehensive (loss) / income from associated company - net of tax		(67,418,169)	162,745,183	(7,697,595)	29,930,571
Exchange difference on translation of foreign operations		(58,452,401)	-	(8,623,200)	-
Unrealized gain / (loss) on remeasurement of investment classified as fair value through OCI - net of tax		4,477,400	(28,950,250)	-	-
Other comprehensive (loss) / income for the period - net of tax		(121,393,170)	133,794,933	(16,320,795)	29,930,571
Total comprehensive income for the period		2,497,302,231	2,536,209,067	1,045,611,002	807,195,866
Total comprehensive income for the period attributable to:					
Shareholders of the Holding Company		2,617,685,726	2,931,642,281	1,032,125,819	886,133,948
Non-controlling interest		(120,383,495)	(395,433,214)	13,485,183	(78,938,082)
		2,497,302,231	2,536,209,067	1,045,611,002	807,195,866
Earnings per share - basic & diluted	19	41.28	42.16	15.80	12.90

The annexed selected notes from 1 to 23 form an integral part of these consolidated condensed interim financial statements.

Munsarim Saifullah
Chief Executive Officer

Maqsood Ismail Ahmed
Director

Ahmed Raza Parekh
Chief Financial Officer



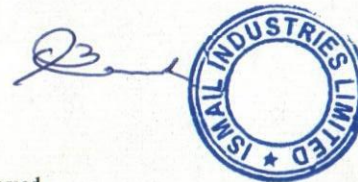
ISMAIL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

Issued, subscribed and paid-up share capital	Total Reserves						Total reserves	Non-Controlling Interest	Total shareholders' equity	
	Capital reserve		Revenue reserve							
	Share premium	Amalgamation reserves	Remeasurement of investment in associated company	Foreign Currency Translation Reserve	Remeasurement of investments at fair value through OCI	Unappropriated profit				
----- Rupees -----										
Balance as at July 01, 2024 - audited	663,569,400	1,472,531,500	916,862,067	(206,233,725)	-	(12,466,400)	18,933,669,807	21,104,363,249	893,490,560	22,661,423,209
Total comprehensive income / (loss) for the period										
Profit for the nine months period ended March 31, 2025	-	-	-	-	-	-	2,797,847,348	2,797,847,348	(395,433,214)	2,402,414,134
Unrealized loss on remeasurement of investment classified as fair value through OCI - net of tax	-	-	-	-	-	(28,950,250)	-	(28,950,250)	-	(28,950,250)
Equity attributable to non-controlling interests	-	-	-	-	-	-	-	-	312,500,000	312,500,000
Share of other comprehensive profit from associated company - net of tax	-	-	-	162,745,183	-	-	-	162,745,183	-	162,745,183
Total comprehensive income / (loss) for the period	-	-	-	162,745,183	-	(28,950,250)	2,797,847,348	2,931,642,281	(82,933,214)	2,848,709,067
Transactions with owners, recognized directly in equity										
Final cash dividend paid for the year ended June 30, 2024 @ Rs. 10 per share	-	-	-	-	-	-	(663,569,400)	(663,569,400)	-	(663,569,400)
Balance as at March 31, 2025	663,569,400	1,472,531,500	916,862,067	(43,488,542)	-	(41,416,650)	21,067,947,755	23,372,436,130	810,557,346	24,846,562,876
Balance as at July 01, 2025 - audited	663,569,400	1,472,531,500	916,862,067	(47,062,121)	43,970,663	(33,529,700)	22,468,686,504	24,821,458,913	700,200,615	26,185,228,928
Total comprehensive income / (loss) for the period										
Profit for the nine months period ended March 31, 2026	-	-	-	-	-	-	2,739,078,896	2,739,078,896	(120,383,495)	2,618,695,401
Unrealized gain on remeasurement of investment classified as fair value through OCI - net of tax	-	-	-	-	-	4,477,400	-	4,477,400	-	4,477,400
Effects of exchange rate changes on value of foreign operations	-	-	-	-	(58,452,401)	-	-	(58,452,401)	-	(58,452,401)
Share of other comprehensive loss from associated company - net of tax	-	-	-	(67,418,169)	-	-	-	(67,418,169)	-	(67,418,169)
Total comprehensive income / (loss) for the period	-	-	-	(67,418,169)	(58,452,401)	4,477,400	2,739,078,896	2,617,685,726	(120,383,495)	2,497,302,231
Transactions with owners, recognized directly in equity										
Final cash dividend paid for the year ended June 30, 2025 @ Rs.5 per share	-	-	-	-	-	-	(331,784,700)	(331,784,700)	-	(331,784,700)
Allocation of net assets to NCI due to right issue	-	-	-	-	-	-	(70,336,713)	(70,336,713)	70,336,713	-
Balance as at March 31, 2026	663,569,400	1,472,531,500	916,862,067	(114,480,290)	(14,481,738)	(29,052,300)	24,805,643,987	27,037,023,226	650,153,833	28,350,746,459

The annexed selected notes from 1 to 23 form an integral part of these consolidated condensed interim financial statements.

Munsarim Saifullah
Chief Executive Officer

Maqsood Ismail Ahmed
Director



Ahmed Raza Parekh
Chief Financial Officer

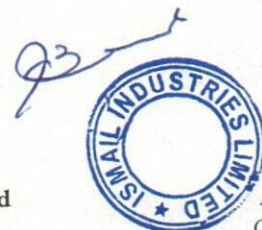
ISMAIL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	March 31, 2026	March 31, 2025
		-----Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations after working capital changes	16	10,206,730,656	11,265,969,618
Gratuity paid		(118,160,231)	(190,818,809)
Income tax and levies paid - net		(2,225,493,945)	(2,405,659,391)
Long-term deposits - net		(3,882,819)	(1,552,725)
Net cash generated from operating activities		7,859,193,661	8,667,938,693
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure (including CWIP)		(8,303,594,709)	(3,389,762,353)
Payments for short-term investment		(2,996,461,460)	(78,683,070)
Long term investment made - net		-	(1,824,574,910)
Receipt from associate against dividend		424,279,454	-
Proceeds from disposal of property, plant and equipment		208,901,613	220,642,694
Net cash used in investing activities		(10,666,875,102)	(5,072,377,639)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts / (Payments) from long term finances - net		4,267,435,156	(499,123,693)
Lease repayments		(9,516,997)	(9,606,916)
Short term finance obtained - net		146,246,727	9,265,231,859
Payment against Islamic Redeemable Sukuk		-	(2,000,000,000)
Finance cost paid		(5,127,513,675)	(6,308,260,603)
Dividends paid		(331,439,712)	(662,832,107)
Issuance of shares to non-controlling interest		-	312,500,000
Net cash (used-in) / generated from financing activities		(1,054,788,501)	97,908,540
Net (decrease) / increase in cash and cash equivalents		(3,862,469,941)	3,693,469,594
Cash and cash equivalents at the beginning of the period		(2,642,887,287)	(5,340,922,165)
Effects of exchange rate changes on cash and cash equivalents		(58,452,431)	-
Cash and cash equivalents at the end of the period		(6,563,809,659)	(1,647,452,571)
Cash and bank balances	11	1,828,853,379	942,309,768
Running finances under mark-up arrangement		(8,392,663,038)	(2,589,762,339)
		(6,563,809,659)	(1,647,452,571)

The annexed selected notes from 1 to 23 form an integral part of these consolidated condensed interim financial statements.

Munsarim Saifullah
Chief Executive Officer

Maqsood Ismail Ahmed
Director



Ahmed Raza Parekh
Chief Financial Officer