



Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

FORM-7

Dated: April 24-04-2026

THE GENERAL MANAGER,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026.

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on Friday, 24th April, 2026, at 12:00 p.m. at the Registered Office of the Company, Tricon Corporate Centre, Office No. 702, 7th Floor, 73-E, Main Jail Road, Gulberg-II, Lahore, recommended the following:

- (i) **CASH DIVIDEND**
-NIL- **AND/OR**
- (ii) **BONUS SHARES**
-NIL- **AND/OR**
- (iii) **RIGHT SHARES**
-NIL- **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**
-NIL- **AND/OR**
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The Board of Directors has decided to dispose of the Company's surplus land, subject to approval of the shareholders and to deploy the proceeds in profitable avenues.

The Notice of the EOGM will be circulated to the members in due course.

The financial statements of the Company are attached.



HEAD OFFICE:

Tricon Corporate Center, Office No. 702,
7th Floor, 73-E, Main Jail Road, Gulberg II
Lahore - Pakistan (54660)

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Mills:

8 KM Faisalabad Road, Kharianwala
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NAZIR COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Note	Un-Audited 31/Mar/2026 Rupees	Audited 30/Jun/2025 Rupees
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital	5	230,000,000	230,000,000
Capital reserve			
Surplus on revaluation of property, plant and equipment		278,624,427	278,624,427
-(Deficit) on remeasurement of available for sale investments		(479,125)	(479,125)
-Capital reserve		434,000	434,000
Revenue reserve			
Accumulated loss		(423,353,840)	(417,042,978)
Revenue reserve - general		45,829,500	45,829,500
		<u>131,054,962</u>	<u>137,365,824</u>
Non-current liabilities			
Deferred liabilities		12,866,389	12,866,389
Current liabilities			
Trade and other payables		9,165,788	3,838,674
Income tax liability		1,362,747	1,362,747
Accrued mark-up		3,710,173	2,852,907
Short term borrowings	6	131,144,774	131,144,774
		145,383,482	139,199,102
CONTINGENCIES AND COMMITMENTS			
	7	-	-
		<u>289,304,833</u>	<u>289,431,315</u>
ASSETS			
Non-current assets			
Property, plant and equipment	8	238,310,400	238,310,400
Biological assets		2,416,285	2,416,285
		240,726,685	240,726,685
Current assets			
Trade debts		79,730	79,730
Deposits, prepayments and other receivables		3,157,890	3,157,512
Cash and bank balances		159,328	286,188
		3,396,948	3,523,430
Non-Current Assets Classified as held for Sale		45,181,200	45,181,200
		<u>289,304,833</u>	<u>289,431,315</u>

The annexed notes form an integral part of this condensed interim financial information.


Chief Executive Officer




Chief Financial Officer

NAZIR COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2026

Note	Nine months ended		Quarter ended	
	31/Mar/2026	31/Mar/2025	31/Mar/2026	31/Mar/2025
	Rupees		Rupees	
Sales - net	-	-	-	-
Cost of sales	-	-	-	-
Gross profit / (loss)	-	-	-	-
Other Income				
-Gain on disposal of plant and machinery	-	16,691,535	-	-
-Gain on settlement of loan from banks	-	45,319,059	-	-
-Gain on sale of milk	810,590	349,973	366,390	290,233
Profit on Bank deposits	1,886	-	334	-
Sale of Biological Assets	175,000	-	124,714	-
-Other income	650,000	1,087,300	570,000	155,323
	1,637,476	63,447,867	1,061,438	445,556
Administrative and general expenses	(7,083,880)	(14,931,793)	(1,589,848)	(4,147,147)
Other expenses		(17,435,443)	-	-
Finance cost	(864,458)	(2,596,963)	(281,454)	(630,488)
(Loss) / Profit before taxation and levies	(6,310,862)	28,483,668	(281,454)	(4,332,079)
Levies	-	(4,842,224)	-	736,453
(Loss) / Profit before income tax	(6,310,862)	23,641,444	(809,864)	(3,595,626)
Deferred taxation		2,116,502	-	(159,931)
(Loss) / Profit after income tax	(6,310,862)	25,757,946	(809,864)	(3,755,557)
Other comprehensive income	-	-	-	-
Total comprehensive (Loss) / Profit	(6,310,862)	25,757,946	(809,864)	(3,755,557)
(Loss) / Earning per share - basic and diluted	(0.27)	1.12	(0.16)	(0.16)

The annexed notes form an integral part of this condensed interim financial information.


Chief Executive Officer




Chief Financial Officer

NAZIR COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2026


	Reserves						Total Equity
	Capital			General	Revenue	Accumulated loss	
	Share capital	Capital reserves	surplus on remeasurement of available for sale	Revaluation surplus on property, plant and equipment	Revenue reserve - General		
-----Rupees-----							
Balance as at 30 June 2024	230,000,000	434,000	(479,125)	280,845,693	45,829,500	(417,569,803)	139,060,265
Profit for the period	-	-	-	-	-	25,757,946	25,757,946
Other Comprehensive Loss disposal during the year	-	-	-	-	-	-	-
Incremental depreciation on revaluation of assets for the year (net of Tax)	-	-	-	(9,843,814)	-	9,843,814	-
Balance as at 31 March 2025	230,000,000	434,000	(479,125)	271,001,879	45,829,500	(381,968,043)	164,818,211
Balance as at 30 June 2025	230,000,000	434,000	(479,125)	278,624,427	45,829,500	(417,042,978)	137,365,824
Loss for the period	-	-	-	-	-	(6,310,862)	(6,310,862)
Other Comprehensive Loss disposal during the year	-	-	-	-	-	-	-
Incremental depreciation on revaluation of	-	-	-	-	-	-	-
Balance as at 31 March 2026	230,000,000	434,000	(479,125)	278,624,427	45,829,500	(423,353,840)	131,054,962

The annexed notes form an integral part of this condensed interim financial information.


Chief Executive Officer



Director


Chief Financial Officer

NAZIR COTTON MILLS LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2026

	31/Mar/2026 Rupees	31/Mar/2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/ Profit before taxation	(6,310,862)	28,483,668
Adjustments for non-cash charges / items:		
Depreciation of property, plant and equipment	-	5,811,650
Settlement of loan	-	(45,319,059)
Provision for stores, spares and loose tools	-	750,688
Impairment of investment	-	3,838,000
Impairment of fixed assets	-	428,453
Allowance for advances and receivables	-	12,418,302
Gain on sale of fixed assets	-	(16,691,535)
Gain on sale of biological assets	-	90,000
Finance cost	864,458	2,596,963
	<u>864,458</u>	<u>(36,076,538)</u>
(Loss) before working capital changes	(5,446,404)	(7,592,870)
Working capital changes		
Decrease/ (Increase) in current assets	378	(2,011,379)
Increase in trade and other payables	6,184,380	434,029
	<u>12,369,138</u>	<u>(1,577,350)</u>
Cash generated / (used in) from operations	737,976	(9,170,220)
Income tax paid	(26,986)	-
Finance cost paid	-	-
Net cash generated / (used in) from operating activities	<u>710,990</u>	<u>(9,170,220)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of biological assets		(409,000)
Proceeds from disposal of fixed assets	-	33,898,305
Net cash out flow from investing activities	<u>-</u>	<u>33,489,305</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of short term borrowings	-	(79,403,152)
Proceeds of short term borrowings		48,000,000
Net cash used in flow from financing activities	<u>-</u>	<u>(31,403,152)</u>
Net decrease in cash and cash equivalents	710,990	(7,084,067)
Cash and cash equivalents at beginning of period	286,188	10,375,414
Cash and cash equivalents at end of period	<u>159,328</u>	<u>3,291,347</u>

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Chief Executive Officer




Chief Financial Officer