



Bank Alfalah

LDNA/CA/2026
23rd April 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: DISCLOSURE OF MATERIAL INFORMATION – BANK ALFALAH LIMITED

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a)(viii) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

Bank Alfalah Limited (“**the Bank**”) is pleased to announce that it has received in-principle approval from the State Bank of Pakistan (“**SBP**”) for the issuance of Tier 2 capital through redeemable capital under Section 66 of the Companies Act, 2017, and the Basel III guidelines issued by SBP. The issuance will be in the form of Term Finance Certificates, to be privately placed and/or subsequently listed in accordance with the Debt Securities Listing Regulations, for an aggregate amount of up to PKR 20,000,000,000/- (Pak Rupees Twenty Billion).

The transaction remains subject to final approval from SBP, execution of the relevant transaction documents, and fulfilment of other applicable conditions. The Bank will make further disclosures, as required, as the matter progresses.

You may please inform the TRE Certificate Holders accordingly.

Yours faithfully,

Mian Ejaz Ahmad
Company Secretary

c.c. Executive Director/HOD,
Offsite-II Department, Supervision Division,
The SECP, 63, NIC Building
Jinnah Avenue, Blue Area, Islamabad.