

ITANZ Technologies Limited

Condensed Interim Financial Statements

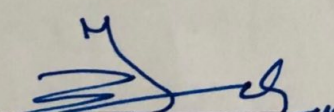
Nine-month period ended March 31, 2026

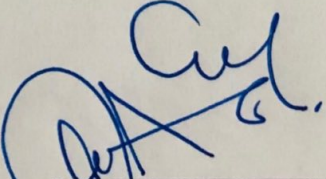
Un-Audited

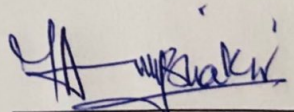
ITANZ TECHNOLOGIES LIMITED
 CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
 AS AT 31 MARCH 2026

	Un-Audited	Audited
	RUPEES	RUPEES
Note	31-Mar-26	30-Jun-25
EQUITY AND LIABILITIES		
EQUITY		
<i>Authorized share capital</i>	<u>1,200,000,000</u>	<u>1,200,000,000</u>
Issued share capital	1,078,215,000	98,600,000
Shares to be issued under scheme of arrangement	-	76,324,000
Discount on issue of ordinary shares	(1,001,391,000)	(98,100,000)
Reserve on merger	(116,045,831)	(116,045,831)
Share deposit money	150,964,100	-
Retained earnings	948,839,067	665,862,684
TOTAL EQUITY	1,060,581,336	626,640,853
LIABILITIES		
NON-CURRENT LIABILITIES		
Employees retirement benefits	2,973,446	4,411,746
	2,973,446	4,411,746
CURRENT LIABILITIES		
Trade and other payables	154,476,379	195,283,006
Short term borrowings	89,113,322	97,950,501
Accrued interest	4,313,820	4,452,803
Income tax payable	5,047,393	4,423,205
	252,950,914	302,109,515
CONTINGENCIES AND COMMITMENTS	8	
TOTAL EQUITY AND LIABILITIES	<u>1,316,505,696</u>	<u>933,162,114</u>

The annexed notes from 1 to form an integral part of these condensed interim financial statements


 CHIEF EXECUTIVE OFFICER

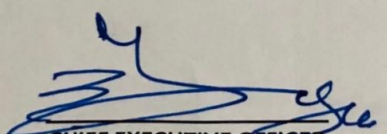

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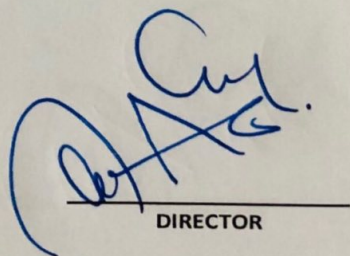

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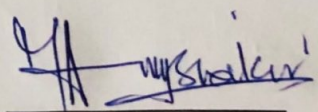
ITANZ TECHNOLOGIES LIMITED
 CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
 AS AT 31 MARCH 2026

	Note	Un-Audited RUPEES 31-Mar-26	Audited RUPEES 30-Jun-25
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	9	3,800,831	1,764,976
Intangible assets		49,671,696	58,437,289
Long term deposits		1,231,650	1,231,650
Deferred taxation		76,619,541	76,619,541
		131,323,718	138,053,456
CURRENT ASSETS			
Trade receivables		1,129,122,116	748,835,856
Deposits and prepayments		33,783,334	9,069,790
Advances and other receivables		13,732,522	9,323,748
Income tax refundable/adjustable		863,162	892,142
Cash and bank balances		7,680,844	26,987,122
		1,185,181,978	795,108,658
TOTAL ASSETS		<u>1,316,505,696</u>	<u>933,162,114</u>

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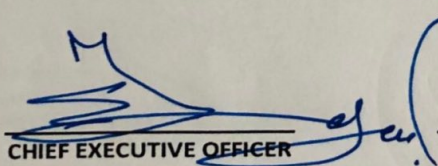

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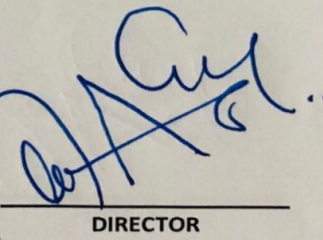

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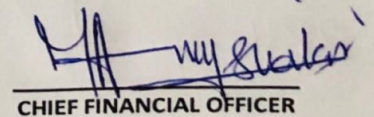
ITANZ TECHNOLOGIES LIMITED
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2026

		Un-Audited RUPEES	Un-Audited RUPEES	Un-Audited RUPEES	Un-Audited RUPEES
		Nine-months period ended		Three-months period ended	
	Note	31-Mar-26	31-Mar-25 [restated]	31-Mar-26	31-Mar-25 [restated]
Revenue from contracts with customers - net	10	423,936,530	247,745,123	181,182,500	126,652,136
Direct cost		(102,842,243)	(126,050,810)	(41,085,025)	(92,537,082)
Gross profit		321,094,287	121,694,313	140,097,475	34,115,054
Other income/(expenses) - net		9,884,502	(227,983)	4,891,702	(227,983)
Administrative expenses		(37,592,420)	(24,430,805)	(19,028,560)	(7,011,571)
Reversal of impairment allowance for expected credit losses		10,882,372	-	2,500,000	-
Operating profit		304,268,741	97,035,525	128,460,617	26,875,500
Finance cost		(16,742,994)	(3,230,858)	(8,980,756)	889,285
Profit before levies and income taxes		287,525,747	93,804,667	119,479,861	27,764,785
Provision for levies		780,970	-	1,317,436	147,818
Profit before income taxes		288,306,717	93,804,667	120,797,297	27,912,603
Provision for income taxes		(5,330,334)	(534,085)	204,020	(534,085)
Profit after income taxes		282,976,383	93,270,582	121,001,317	27,378,518
Basic/restated earnings per share	11	2.94	9.46	1.12	2.78

The annexed notes from 1 to form an integral part of these condensed interim financial statements


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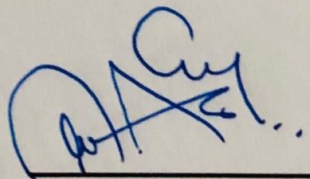

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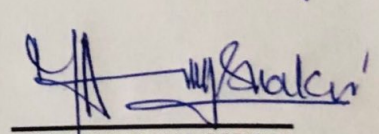
ITANZ TECHNOLOGIES LIMITED
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2026

	Un-Audited RUPEES	Un-Audited RUPEES	Un-Audited RUPEES	Un-Audited RUPEES
	Nine-month period ended		Three-month period ended	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
		[restated]		[restated]
Profit after income taxes	282,976,383	93,270,582	121,001,317	27,378,518
Other comprehensive income:				
Items that will not be reclassified subsequently to profit or loss	-	-	-	-
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Other comprehensive income after income taxes	-	-	-	-
Total comprehensive income	<u>282,976,383</u>	<u>93,270,582</u>	<u>121,001,317</u>	<u>27,378,518</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements


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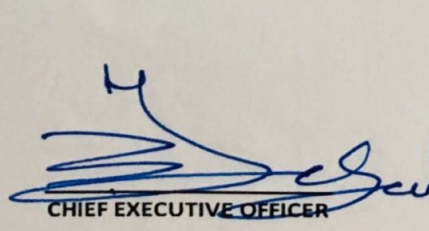

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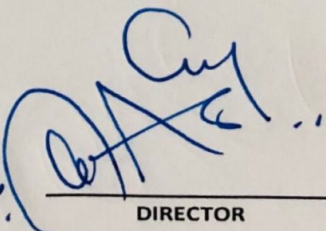

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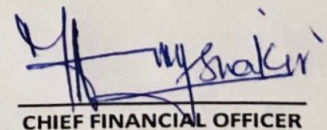
ITANZ TECHNOLOGIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2026

	Issued ordinary share capital Rupees	Shares to be issued under scheme of arrangement Rupees	Discount on issue of ordinary shares Rupees	Reserve on merger Rupees	Share Deposit money Rupees	Retained earnings Rupees <i>[restated]</i>	Total equity Rupees
Balance as at 01 July 2024 - [Audited]	98,600,000	76,324,000	(98,100,000)	(116,045,831)	-	320,497,907	281,276,076
Total comprehensive income for the period							
Profit after income taxes	-	-	-	-	-	93,270,582	93,270,582
Other comprehensive loss after income taxes	-	-	-	-	-	-	-
	-	-	-	-	-	93,270,582	93,270,582
Other transactions	-	-	-	-	-	-	-
Balance as at 31 March 2025 - [Un-audited]	98,600,000	76,324,000	(98,100,000)	(116,045,831)	-	413,768,489	374,546,658
Balance as at 01 April 2025	98,600,000	76,324,000	(98,100,000)	(116,045,831)	-	413,768,489	374,546,658
Total comprehensive income for the period							
Profit after income taxes	-	-	-	-	-	251,565,896	251,565,896
Other comprehensive loss after income taxes	-	-	-	-	-	528,299	528,299
	-	-	-	-	-	252,094,195	252,094,195
Other transactions	-	-	-	-	-	-	-
Balance as at 30 June 2025 - [Audited]	98,600,000	76,324,000	(98,100,000)	(116,045,831)	-	665,862,684	626,640,853
Balance as at 01 July 2025	98,600,000	76,324,000	(98,100,000)	(116,045,831)	-	665,862,684	626,640,853
Total comprehensive income for the period							
Profit after income taxes	-	-	-	-	-	282,976,383	282,976,383
Other comprehensive loss after income taxes	-	-	-	-	-	-	-
	-	-	-	-	-	282,976,383	282,976,383
Other transactions	-	-	-	-	-	-	-
Share deposit money received	-	-	-	-	150,964,100	-	150,964,100
Issuance of shares under scheme of arrangement	979,615,000	(76,324,000)	(903,291,000)	-	-	-	-
	979,615,000	(76,324,000)	(903,291,000)	-	150,964,100	-	150,964,100
Balance as at 31 March 2026 - [Un-audited]	1,078,215,000	-	(1,001,391,000)	(116,045,831)	150,964,100	948,839,067	1,060,581,336

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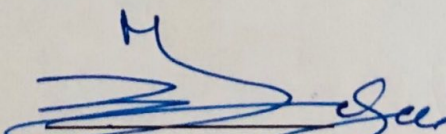

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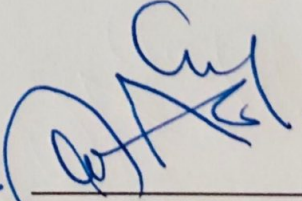

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ITANZ TECHNOLOGIES LIMITED
 CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2026

	Un-Audited RUPEES 31-Mar-26	Un-Audited RUPEES 31-Mar-25 <i>[restated]</i>
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income taxes	288,306,717	93,804,667
Adjustments for non-cash and other items	3,635,960	17,198,599
Cash generated from operations before working capital changes	<u>291,942,677</u>	<u>111,003,266</u>
Changes in working capital	(427,747,028)	(104,274,549)
Cash (used in)/ generated from operations	<u>(135,804,351)</u>	<u>6,728,717</u>
Payments for:		
Interest on borrowings	(14,058,841)	(5,310,279)
Employees retirement benefit	(1,438,300)	-
Income taxes and levies under ITO, 2001	(7,617,592)	(139,294)
Net cash (used in)/generating from operating activities	<u>(158,919,084)</u>	<u>1,279,144</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(2,514,115)	(1,368,833)
Proceeds from disposal of property and equipment	-	940,524
Net cash used in investing activities	<u>(2,514,115)</u>	<u>(428,309)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Share deposit money received	150,964,100	-
Net (decrease)/increase in short term borrowings	(8,837,179)	(781,132)
Net cash generated from/(used in) financing activities	<u>142,126,921</u>	<u>(781,132)</u>
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	<u>(19,306,278)</u>	<u>69,703</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>26,987,122</u>	<u>35,267</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u><u>7,680,844</u></u>	<u><u>104,970</u></u>

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