



Holdings

Ref:-CS/Fin/PSX/ 0059/2026

16 April 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Disclosure of Material Information – Acquisition of shares in Akzo Nobel Pakistan Limited.

Dear Sir/ Madam,

This is with reference to our letter and disclosure dated October 21, 2025. In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we wish to inform you that we have been informed by IGI Investments (Private) Limited (“**IGI Investments**”), a wholly-owned subsidiary of IGI Holdings Limited (“**Company**”), that in connection with the proposed acquisition of shares of Akzo Nobel Pakistan Limited (“**Target**”), pursuant to the approval accorded by the Board of Directors of **IGI Investments** at its meeting held on 16 April, 2026 for the acquisition of 98.31% shares (“**Shares**”) of the **Target** at an Enterprise Value of PKR 16,224 million, following completion of its due diligence, IGI Investments has now entered into and executed a Share Purchase Agreement with ICI Omicron B.V. (a wholly-owned subsidiary of Akzo Nobel N.V.) (“**Seller**”) in relation to the acquisition of the Shares of the Target (itself and/or along with one or more Group company) in accordance with and subject to the terms and conditions of the Share Purchase Agreement. The Completion of this transaction is subject to compliance with applicable laws and upon fulfillment of applicable corporate and regulatory approvals including the clearance from the Competition Commission of Pakistan.

We have also been informed that IGI Investments may, subject to applicable law and through separate arrangements with the relevant minority shareholders, also acquire up to 1.69% shares of the Target.

The said disclosure form as required under S.R.O. 143/(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as Annexure A hereto.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours sincerely,



Saniya Saeed Khan
Company Secretary

Encl: As Above

Cc:

Commissioner Company Law Division Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad	Executive Director / HOD Offsite-II Department, Supervision Division Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area Islamabad
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IGI Holdings Limited

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan
UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igi.com.pk/holdings



Holdings

Annexure – A

DISCLOSURE FORM

IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company	IGI Holdings Limited
Date of Report	16 April, 2026
Name of Company as specified in the Memorandum of Association	IGI Holdings Limited
Company's Registered Office	7th Floor, The Forum Suite # 701-713, G-20, Block 9 Khayaban-e-Jami, Clifton Karachi-75600
Contact Information	Tel: (021) 111-308-308

Disclosure of material information by listed company in terms of Section 96 and 131:

IGI Investments (Private) Limited (“IGI Investments”) is a 100% wholly owned subsidiary of IGI Holdings Limited (“Company”). We have been informed by IGI Investments that in its Board of Directors meeting held on 16 April, 2026 for the acquisition of 98.31% shares (“Shares”) of the **Target** at an Enterprise Value of PKR 16,224 million, following completion of its due diligence, IGI Investments has now entered into and executed a Share Purchase Agreement with ICI Omicron B.V. (a wholly-owned subsidiary of Akzo Nobel N.V.) (“**Seller**”) in relation to the acquisition of the Shares of the Target (itself and/or along with one or more Group company) in accordance with and subject to the terms and conditions of the Share Purchase Agreement.

The Completion of this transaction is subject to compliance with applicable laws and upon fulfillment of applicable corporate and regulatory approvals including the clearance from the Competition Commission of Pakistan.

The Board of Directors of IGI Investments have authorized its Chief Executive Officer, Director(s), Chief Financial Officer and/or Company Secretary to take such necessary steps as are applicable in accordance with applicable laws to finalize the acquisition of Shares.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Yours sincerely,

For and on behalf of **IGI Holdings Limited**

Saniya Saeed Khan
Company Secretary



IGI Holdings Limited

Registered Office

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