



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

Dear Sir,

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), in its meeting held on **Monday, April 13, 2026** has approved the financial results of the funds under its management for the nine months period ended March 31, 2026.

The financial results of the funds are **provided herewith** in the order mentioned below:

S. NO.	FUNDS	DISTRIBUTION FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026
1.	Meezan Islamic Fund	<ul style="list-style-type: none">The interim distribution during the nine months period ended is NIL.
2.	Al Meezan Mutual Fund	
3.	KSE - Meezan Index Fund	
4.	Meezan Energy Fund	
5.	Meezan Balanced Fund	
6.	Meezan Asset Allocation Fund	
7.	Meezan Dedicated Equity Fund	
8.	Meezan Islamic Income Fund	
9.	Meezan Sovereign Fund	
10.	Meezan Cash Fund	
11.	Meezan Islamic Asaan Cash Fund*	
12.	Meezan Gold Fund	
13.	Meezan Financial Planning Fund of Funds	
14.	Meezan Strategic Allocation Fund	
15.	Meezan Pakistan Exchange Traded Fund	
16.	Meezan Capital Protected Fund - III**	
17.	Meezan Fixed Term Fund	
18.	Meezan Dynamic Asset Allocation Fund	
19.	Meezan Rozana Amdani Fund	<ul style="list-style-type: none">Daily distribution was made during the nine months period ended March 31, 2026 in accordance with the Offering document of the Fund.
20.	Meezan Daily Income Fund	<ul style="list-style-type: none">Daily distribution was made during the nine months period ended March 31, 2026 in accordance with the Offering document of the Fund.

* The Fund was launched on January 28, 2026.

**The Fund was launched on March 12, 2026.

The Reports of the funds under management of Al Meezan for the nine months period ended March 31, 2026, will be transmitted to Pakistan Stock Exchange Limited (PSX) and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Syed Haseeb Ahmed Shah
Company Secretary
Al Meezan Investment Management Limited

**MEEZAN PAKISTAN EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026**

	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
Note	----- (Rupees in '000) -----	
Assets		
Balances with banks	20,450	1,689
Investments	1,245,155	292,963
Receivable against sale of investments	-	44,426
Deposits, prepayments and profit receivables	291	272
Total assets	1,265,896	339,350
Liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	139	23
Payable to Central Depository Company of Pakistan Limited - Trustee	120	30
Payable to the Securities and Exchange Commission of Pakistan	99	25
Dividend payable	-	42,795
Accrued expenses and other liabilities	2,719	1,008
Total liabilities	3,077	43,881
Net assets	1,262,819	295,469
Unit holders' fund (as per statement attached)	1,262,819	295,469
Contingencies and commitments		
	----- (Number of units) -----	
Number of units in issue	69,180,000	19,020,000
	----- (Rupees) -----	
Net asset value per unit	18.2541	15.5347

MEEZAN PAKISTAN EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Nine months period ended March 31		Three months period ended March 31	
		2026	2025	2026	2025
		------(Rupees in '000)-----		------(Rupees in '000)-----	
Income					
Profit on savings accounts with banks		505	226	161	66
Dividend income		26,572	8,796	10,095	4,421
Net realised gain on sale of investments		33,963	31,897	1,236	28,236
		<u>61,040</u>	<u>40,919</u>	<u>11,492</u>	<u>32,723</u>
Net unrealised (diminution) / appreciation) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	6.2	(80,459)	9,570	(185,363)	(35,314)
Total (loss)/income		<u>(19,419)</u>	<u>50,489</u>	<u>(173,871)</u>	<u>(2,591)</u>
Expenses					
Remuneration to Al Meezan Investment Management Limited - Management Company	7.1	2,887	669	1,362	318
Sindh sales tax on remuneration of the Management Company	7.2	433	100	204	47
Remuneration to Central Depository Company of Pakistan Limited - Trustee	8.1	577	134	272	64
Sindh sales tax on Remuneration of the Trustee	8.2	87	20	41	9
Fee to the Securities and Exchange Commission of Pakistan	9.1	549	127	259	60
Auditor's remuneration		645	525	112	172
Charity expense	10.1	1,807	327	763	209
Fees and subscription		632	60	198	13
Brokerage expense		542	535	-	450
Bank and settlement charges		9	8	3	6
Total expenses		<u>8,168</u>	<u>2,505</u>	<u>3,214</u>	<u>1,348</u>
Net (loss) / income for the period from operating activities		<u>(27,587)</u>	<u>47,984</u>	<u>(177,085)</u>	<u>(3,939)</u>
Element of income /(loss) and capital gains /(losses) included in prices of units issued less those in units redeemed - net		215,715	26,042	139,520	15,621
Net income / (loss) for the period before taxation		<u>188,128</u>	<u>74,026</u>	<u>(37,565)</u>	<u>11,682</u>
Taxation	13	-	-	-	-
Net income / (loss) for the period after taxation		<u>188,128</u>	<u>74,026</u>	<u>(37,565)</u>	<u>11,682</u>
Accounting income available for distribution					
- Relating to capital gains		-	41,467		
- Excluding capital gains		188,128	32,559		
		<u>188,128</u>	<u>74,026</u>		

MEEZAN PAKISTAN EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months period ended March 31		Three months period ended March 31	
	2026	2025	2026	2025
	------(Rupees in '000)-----		------(Rupees in '000)-----	
Net income / (loss) for the period after taxation	188,128	74,026	(37,565)	11,682
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (loss) for the period	<u>188,128</u>	<u>74,026</u>	<u>(37,565)</u>	<u>11,682</u>

MEEZAN PAKISTAN EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months period ended March 31, 2026			Nine months period ended March 31, 2025		
	Capital value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the period (audited)	244,354	51,115	295,469	84,532	12,821	97,353
issuance of 57,240,000 units (2025: 19,850,000 units)						
- Capital value (at net asset value per unit at the beginning of the period)	889,206	-	889,206	268,398	-	268,398
- Element of income	239,945	-	239,945	67,709	-	67,709
Total proceeds on issuance of units	1,129,151	-	1,129,151	336,107	-	336,107
Redemption of 7,080,000 units (2025: 11,610,000 units)						
- Capital value (at net asset value per unit at the beginning of the period)	109,985	-	109,985	156,982	-	156,982
- Element of loss	24,230	-	24,230	41,667	-	41,667
Total payments on redemption of units	134,214	-	134,214	198,649	-	198,649
Element of income and capital gains included in prices of units issued less those in units redeemed - net	(215,715)	-	(215,715)	(26,042)	-	(26,042)
Total comprehensive income for the period	-	188,128	188,128	-	74,026	74,026
Net assets at end of the period (unaudited)	1,023,576	239,243	1,262,819	195,948	86,847	282,795
Undistributed income brought forward						
- Realised gain / (loss)		50,515			(16,196)	
- Unrealised income		600			29,017	
		<u>51,115</u>			<u>12,821</u>	
Accounting income available for distribution						
- Relating to capital gain		-			41,467	
- Excluding capital gains		188,128			32,559	
		<u>188,128</u>			<u>74,026</u>	
Undistributed income carried forward		<u><u>239,243</u></u>			<u><u>86,847</u></u>	
Undistributed income carried forward						
- Realised income		319,702			77,277	
- Unrealised income/(loss)		(80,459)			9,570	
		<u><u>239,243</u></u>			<u><u>86,847</u></u>	
			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the period			<u>15,5347</u>			<u>13,5213</u>
Net assets value per unit at the end of the period			<u>18,2541</u>			<u>18,3158</u>

**MEEZAN PAKISTAN EXCHANGE TRADED FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD PERIOD ENDED MARCH 31, 2026**

Note	Nine months period ended ended March 31	
	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
	188,128	74,026
	Net income for the period before taxation	
	Adjustments for:	
	(505)	(226)
	Profit on savings accounts with banks	
6.2	80,459	(9,570)
	(26,572)	(8,796)
	Net unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	
	(215,715)	(26,042)
	Dividend income	
	25,795	29,392
	Element of income and capital gains included in prices of units issued less those in units redeemed - net	
	(Increase)/decrease in assets	
	(988,225)	(166,703)
	Investments - net	
	-	4,789
	(13)	(12)
	Receivable against sale of investments	
	(988,238)	(161,926)
	Deposits and prepayments	
	Increase in liabilities	
	116	23
	Payable to Al Meezan Investment Management Limited - Management Company	
	90	17
	Payable to Central Depository Company of Pakistan Limited - Trustee	
	74	14
	Payable to the Securities and Exchange Commission of Pakistan	
	1,711	963
	Accrued expenses and other liabilities	
	1,991	1,017
	Dividend received	
	26,572	7,970
	499	234
	Profit received in savings accounts with banks	
	(933,381)	(123,313)
	Net cash used in operating activities	
CASH FLOWS FROM FINANCING ACTIVITIES		
	1,129,151	336,107
	(134,214)	(198,649)
	(42,795)	(7,200)
	952,142	130,258
	Receipts against issuance of units	
	Payment against redemption of units	
	Dividend paid	
	Net cash generated from financing activities	
	18,761	6,945
	Net increase in cash and cash equivalents during the period	
	1,689	3,304
	Cash and cash equivalents at beginning of the period	
5.3	20,450	10,249
	Cash and cash equivalents at end of the period	