



**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

Dear Sir,

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan), in its meeting held on **Monday, April 13, 2026** has approved the financial results of the funds under its management for the nine months period ended March 31, 2026.

The financial results of the funds are **provided herewith** in the order mentioned below:

S. NO.	FUNDS	DISTRIBUTION FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026
1.	Meezan Islamic Fund	• The interim distribution during the nine months period ended is <b>NIL</b> .
2.	Al Meezan Mutual Fund	
3.	KSE - Meezan Index Fund	
4.	Meezan Energy Fund	
5.	Meezan Balanced Fund	
6.	Meezan Asset Allocation Fund	
7.	Meezan Dedicated Equity Fund	
8.	Meezan Islamic Income Fund	
9.	Meezan Sovereign Fund	
10.	Meezan Cash Fund	
11.	Meezan Islamic Asaan Cash Fund*	
12.	Meezan Gold Fund	
13.	Meezan Financial Planning Fund of Funds	
14.	Meezan Strategic Allocation Fund	
15.	Meezan Pakistan Exchange Traded Fund	
16.	Meezan Capital Protected Fund - III**	
17.	Meezan Fixed Term Fund	
18.	Meezan Dynamic Asset Allocation Fund	
19.	Meezan Rozana Amdani Fund	• Daily distribution was made during the nine months period ended March 31, 2026 in accordance with the Offering document of the Fund.
20.	Meezan Daily Income Fund	• Daily distribution was made during the nine months period ended March 31, 2026 in accordance with the Offering document of the Fund.

\* The Fund was launched on January 28, 2026.

\*\*The Fund was launched on March 12, 2026.

The Reports of the funds under management of Al Meezan for the nine months period ended March 31, 2026, will be transmitted to Pakistan Stock Exchange Limited (PSX) and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

**Syed Haseeb Ahmed Shah**  
Company Secretary  
Al Meezan Investment Management Limited

**MEEZAN ISLAMIC FUND**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT MARCH 31, 2026**

	Note	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
----- (Rupees in '000) -----			
<b>Assets</b>			
Balances with banks	5	901,063	896,859
Investments	6	56,928,863	43,014,926
Receivable against sale of investments		79,721	-
Receivable against conversion of units		512	741,741
Dividend receivable		88,345	-
Advances, deposits and other receivables		180,442	178,364
<b>Total assets</b>		<b>58,178,946</b>	<b>44,831,890</b>
<b>Liabilities</b>			
Payable to Al Meezan Investment Management Limited - Management Company	7	44,410	22,684
Payable to Central Depository Company of Pakistan Limited - Trustee	8	5,775	4,064
Payable to the Securities and Exchange Commission of Pakistan	9	4,694	3,287
Payable against redemption and conversion of units		103,744	447,366
Payable to Meezan Bank Limited		1,324	1,104
Payable against purchase of investments		-	117,378
Accrued expenses and other liabilities	10	544,436	424,907
<b>Total liabilities</b>		<b>704,383</b>	<b>1,020,790</b>
<b>Net assets</b>		<b><u>57,474,563</u></b>	<b><u>43,811,100</u></b>
<b>Unit holders' funds (as per statement attached)</b>		<b><u>57,474,563</u></b>	<b><u>43,811,100</u></b>
<b>Contingencies and commitments</b>	11		
----- (Number of units) -----			
<b>Number of units in issue</b>		<b><u>399,681,085</u></b>	<b><u>339,605,663</u></b>
----- (Rupees) -----			
<b>Net asset value per unit</b>		<b><u>143.8011</u></b>	<b><u>129.0058</u></b>

**MEEZAN ISLAMIC FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Note	Nine months period ended March 31,		Three months period ended March 31,	
		2026	2025	2026	2025
----- (Rupees in '000) -----					
<b>Income</b>					
Dividend income		2,088,072	1,240,319	688,494	424,302
Profit on savings accounts with banks		90,849	89,195	28,597	20,918
Net realised gain on sale of investments		3,835,705	2,674,179	1,546,616	1,488,131
Other Income		-	454	-	-
		<u>6,014,626</u>	<u>4,004,147</u>	<u>2,263,707</u>	<u>1,933,351</u>
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2	(370,559)	10,839,472	(11,857,855)	(1,078,575)
<b>Total income</b>		<u>5,644,067</u>	<u>14,843,619</u>	<u>(9,594,148)</u>	<u>854,776</u>
<b>Expenses</b>					
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	1,343,823	538,699	480,600	254,193
Sindh sales tax on remuneration of the Management Company	7.2	201,574	80,806	72,091	38,129
Allocated expenses	7.3	-	18,854	-	8,896
Sindh sales tax on allocated expenses	7.2	-	2,828	-	1,334
Selling and marketing expenses		-	160,580	-	55,923
Sindh sales tax on selling and marketing expenses		-	24,084	-	8,389
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	45,549	25,146	16,268	10,415
Sindh sales tax on remuneration of the Trustee	8.2	6,832	3,772	2,440	1,562
Fee to the Securities and Exchange Commission of Pakistan	9.1	42,554	23,173	15,219	9,659
Auditor's remuneration		1,434	876	514	288
Fees and subscription		5,577	2,404	2,831	1,121
Legal and professional charges		-	73	-	-
Brokerage expenses		136,401	72,340	55,641	19,179
Bank and settlement charges		7,404	3,971	2,893	1,687
Printing expense		-	53	-	-
Charity expense		112,164	69,372	35,851	32,164
<b>Total expenses</b>		<u>1,903,312</u>	<u>1,027,010</u>	<u>684,348</u>	<u>442,939</u>
<b>Net income / (loss) for the period before taxation</b>		<u>3,740,755</u>	<u>13,816,609</u>	<u>(10,278,498)</u>	<u>411,837</u>
Taxation	13	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>		<u>3,740,755</u>	<u>13,816,609</u>	<u>(10,278,498)</u>	<u>411,837</u>
<b>Allocation of net income for the period</b>					
Net income for the period after taxation		3,740,755	13,816,609		
Income already paid on units redeemed		(2,215,052)	(2,185,846)		
		<u>1,525,703</u>	<u>11,650,763</u>		
<b>Accounting income available for distribution</b>					
- Relating to capital gains		1,525,703	11,650,763		
- Excluding capital gains		-	-		
		<u>1,525,703</u>	<u>11,650,763</u>		

**MEEZAN ISLAMIC FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31,		Three months period ended March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
<b>Net income / (loss) for the period after taxation</b>	3,740,755	13,816,609	(10,278,496)	411,837
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income / (loss) for the period</b>	<u>3,740,755</u>	<u>13,816,609</u>	<u>(10,278,496)</u>	<u>411,837</u>



**MEEZAN ISLAMIC FUND**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Note	Nine months period ended	
		March 31,	
		2026	2025
		----- (Rupees in '000) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net income for the period before taxation		3,740,755	13,818,609
<b>Adjustments for:</b>			
Net unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2	370,559	(10,839,472)
Dividend income		(2,088,072)	(1,240,319)
Profit on savings accounts with banks		(90,849)	(89,195)
		<u>1,932,393</u>	<u>1,647,623</u>
<b>Increase in assets</b>			
Investments - net		(14,481,595)	(8,220,006)
Advances, deposits and other receivables		(277)	(125,612)
		<u>(14,481,872)</u>	<u>(8,345,618)</u>
<b>Increase / (decrease) in liabilities</b>			
Payable to Al Meezan Investment Management Limited - Management Company		21,726	54,683
Payable to Central Depository Company of Pakistan Limited - Trustee		1,711	1,959
Payable to Meezan Bank Limited		220	150
Payable to the Securities and Exchange Commission of Pakistan		1,407	1,571
Accrued expenses and other liabilities		119,529	(220,143)
		<u>144,593</u>	<u>(161,780)</u>
Dividend received		1,999,727	1,117,033
Profit received on savings accounts with banks		89,048	94,892
<b>Net cash used in operating activities</b>		<u>(10,318,111)</u>	<u>(5,647,850)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Receipts against issuance and conversion of units - net		90,746,499	51,263,107
Payment against redemption and conversion of units - net		(80,426,184)	(45,216,681)
Dividend paid		-	(392,792)
<b>Net cash generated from financing activities</b>		<u>10,320,315</u>	<u>5,653,634</u>
<b>Net increase in cash and cash equivalents during the period</b>		<u>4,204</u>	<u>5,784</u>
Cash and cash equivalents at the beginning of the period		896,859	670,802
<b>Cash and cash equivalents at the end of the period</b>	5.3	<u><u>901,063</u></u>	<u><u>676,586</u></u>

**AL MEEZAN MUTUAL FUND**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT MARCH 31, 2026**

		<b>March 31, 2026 (Unaudited)</b>	<b>June 30, 2025 (Audited)</b>
	<b>Note</b>	<b>------(Rupees in '000)-----</b>	
<b>Assets</b>			
Balances with banks	5	81,738	382,938
Investments	6	20,884,423	12,537,886
Receivable against sale of investments		-	85,444
Receivable against conversion of units		2,215	230,246
Dividend receivable		21,172	2,402
Deposits and other receivables		24,216	22,780
<b>Total assets</b>		<u>21,013,763</u>	<u>13,261,696</u>
<b>Liabilities</b>			
Payable to Al Meezan Investment Management Limited - Management Company	7	19,571	8,801
Payable to Central Depository Company of Pakistan Limited - Trustee	8	2,148	1,263
Payable to Securities and Exchange Commission of Pakistan (SECP)	9	1,693	966
Payable to Meezan Bank Limited		907	1,452
Payable against purchase of investments		9,222	-
Payable against conversion and redemption of units		44,142	237,305
Dividend payable		5,704	5,704
Accrued expenses and other liabilities	10	132,440	80,352
<b>Total liabilities</b>		<u>215,827</u>	<u>335,843</u>
<b>Net assets</b>		<u>20,797,937</u>	<u>12,925,853</u>
<b>Unitholders' fund (as per statement attached)</b>		<u>20,797,937</u>	<u>12,925,853</u>
<b>Contingencies and commitments</b>	11		
		<b>------(Number of units)-----</b>	
<b>Number of units in issue</b>		<u>480,724,300</u>	<u>324,103,932</u>
		<b>------(Rupees)-----</b>	
<b>Net assets value per unit</b>		<u>43.2638</u>	<u>39.8818</u>

**AL MEEZAN MUTUAL FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Note	Nine months period ended		Three months period ended	
		March 31,		March 31,	
		2026	2025	2026	2025
		------(Rupees in '000)-----		------(Rupees in '000)-----	
<b>Income</b>					
Dividend income		781,327	307,109	243,379	113,428
Profit on savings accounts with banks		40,296	14,904	10,447	3,842
Other income		-	85	-	-
Net realised gain on sale of investments		1,466,673	753,688	482,979	399,331
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2	(1,358,274)	2,621,155	(4,618,772)	(104,585)
<b>Total income</b>		<b>930,022</b>	<b>3,696,941</b>	<b>(3,881,967)</b>	<b>412,016</b>
<b>Expenses</b>					
Remuneration to Al Meezan Investment Management Limited - Management Company	7.1	486,389	126,708	178,006	62,237
Sindh Sales Tax on remuneration of the Management Company	7.2	72,958	19,006	26,701	9,336
Allocated expenses	7.3	-	4,434	-	2,178
Sindh Sales Tax on allocated expenses	7.2	-	665	-	328
Selling and marketing expenses	7.3	-	37,496	-	13,673
Sindh Sales Tax on selling and marketing	7.2	-	5,624	-	2,073
Remuneration to Central Depository Company of Pakistan Limited - Trustee	8.1	16,965	6,464	6,181	2,736
Sindh Sales Tax on trustee fee	7.2	2,545	970	927	410
Annual fee to Securities and Exchange Commission of Pakistan	9.1	15,402	5,427	5,637	2,365
Auditors' remuneration		1,196	862	249	89
Legal and professional charges		157	73	80	-
Charity expense		41,287	16,500	13,287	7,793
Fees and subscription		2,835	397	2,084	121
Brokerage expense		72,613	24,407	26,589	8,470
Printing expenses		-	41	-	-
Bank and settlement charges		4,046	1,270	1,720	428
<b>Total expenses</b>		<b>716,394</b>	<b>250,344</b>	<b>261,460</b>	<b>112,236</b>
<b>Net income / (loss) for the period before taxation</b>		<b>213,628</b>	<b>3,446,598</b>	<b>(4,143,427)</b>	<b>299,780</b>
Taxation	13	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>		<b>213,628</b>	<b>3,446,598</b>	<b>(4,143,427)</b>	<b>299,780</b>
<b>Allocation of net income for the period</b>					
Net income for the period after taxation		213,628	3,446,598		
Income already paid on units redeemed		-	(441,669)		
		<b>213,628</b>	<b>3,004,929</b>		
<b>Accounting income available for distribution</b>					
- Relating to capital gains		108,399	3,004,929		
- Excluding capital gains		105,229	-		
		<b>213,628</b>	<b>3,004,929</b>		

**AL MEEZAN MUTUAL FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31,		Three months period ended March 31,	
	2026	2025	2026	2025
	(Rupees in '000)		(Rupees in '000)	
Net income / (loss) for the period after taxation	213,628	3,446,598	(4,143,427)	299,780
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income / (loss) for the period</b>	<b>213,628</b>	<b>3,446,598</b>	<b>(4,143,427)</b>	<b>299,780</b>

**AL MEEZAN MUTUAL FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2026			Nine months period ended March 31, 2025		
	Capital value	Undistributed Income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
<b>Net assets at the beginning of the period (audited)</b>	8,439,694	4,486,159	12,925,853	3,327,814	1,546,636	4,874,450
Issuance of 955,992,736 units (2025: 460,208,196 units)						
- Capital value (at net asset value per unit at the beginning of the period)	38,126,712	-	38,126,712	11,229,687	-	11,229,687
- Element of Income	8,344,486	-	8,344,486	3,489,541	-	3,489,541
<b>Total proceeds on issuance of units</b>	46,471,198	-	46,471,198	14,719,228	-	14,719,228
Redemption of 799,372,368 units (2025: 363,148,699 units)						
- Capital value (at net asset value per unit at the beginning of the period)	31,880,409	-	31,880,409	8,861,300	-	8,861,300
- Element of loss	6,932,333	-	6,932,333	2,361,264	441,669	2,802,933
<b>Total payments on redemption of units</b>	38,812,742	-	38,812,742	11,222,564	441,669	11,664,233
<b>Total comprehensive income for the period</b>	-	213,628	213,628	-	3,446,598	3,446,598
<b>Distribution during the period</b>	-	-	-	-	-	-
<b>Net income for the period less distribution</b>	-	213,628	213,628	-	3,446,598	3,446,598
<b>Net assets at the end of the period (unaudited)</b>	<u>16,098,150</u>	<u>4,699,787</u>	<u>20,797,937</u>	<u>6,824,478</u>	<u>4,551,565</u>	<u>11,376,043</u>
<b>Undistributed income brought forward</b>						
- Realised Income		1,576,853			189,437	
- Unrealised income		2,909,306			1,367,199	
		<u>4,486,159</u>			<u>1,546,636</u>	
<b>Accounting Income available for distribution</b>						
- Relating to capital gains		108,399			3,004,929	
- Excluding capital gains		105,229			-	
		<u>213,628</u>			<u>3,004,929</u>	
<b>Undistributed income carried forward</b>		<u>4,699,787</u>			<u>4,551,565</u>	
<b>Undistributed income carried forward</b>						
- Realised income		6,058,061			1,930,410	
- Unrealised (loss) / income		(1,358,274)			2,621,155	
		<u>4,699,787</u>			<u>4,551,565</u>	
			(Rupees)			(Rupees)
<b>Net assets value per unit at beginning of the period</b>			<u>39.8818</u>			<u>24.4013</u>
<b>Net assets value per unit at end of the period</b>			<u>43.2638</u>			<u>38.3262</u>

**AL MEEZAN MUTUAL FUND**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine Months Period Ended March 31,	
	2026	2025
	----- (Rupees in '000) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income for the period before taxation	213,628	3,446,598
<b>Adjustments for:</b>		
Net unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2 1,358,274	(2,621,155)
Dividend income	(781,327)	(307,109)
Profit on saving accounts with banks	(40,296)	(14,904)
	<u>750,279</u>	<u>503,430</u>
<b>(Increase) / decrease in assets</b>		
Investments - net	(9,619,367)	(3,656,820)
Deposits and other receivables	-	(19,679)
	<u>(9,619,367)</u>	<u>(3,676,499)</u>
<b>Increase / (decrease) in liabilities</b>		
Payable to Al Meezan Investment Management Limited - Management Company	10,770	16,618
Payable to Central Depository Company of Pakistan Limited - Trustee	885	596
Payable to Meezan Bank Limited	(545)	588
Payable to Securities and Exchange Commission of Pakistan	727	478
Payable against purchase of investments - net	9,222	63,792
Accrued expenses and other liabilities	52,088	(5,335)
	<u>73,147</u>	<u>76,737</u>
Profit received on savings accounts with banks	38,860	13,679
Dividend received	762,557	273,538
<b>Net cash used in from operating activities</b>	<u>(7,994,523)</u>	<u>(2,809,115)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipts against issuance and conversion of units	46,699,229	14,592,612
Payment against redemption and conversion of units	(39,005,905)	(11,482,653)
Dividend paid	-	(117,359)
<b>Net cash generated from financing activities</b>	<u>7,693,324</u>	<u>2,992,600</u>
<b>Net (decrease) / increase in cash and cash equivalents during the period</b>	<u>(301,200)</u>	<u>183,485</u>
Cash and cash equivalents at the beginning of the period	382,938	165,181
<b>Cash and cash equivalents at the end of the period</b>	<u>5.3 81,738</u>	<u>348,666</u>

**KSE MEEZAN INDEX FUND**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT MARCH 31, 2026**

	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
Note	----- (Rupees in '000) -----	
<b>Assets</b>		
Balances with banks	43,634	702,671
Investments	6,389,882	4,713,464
Receivable against conversion of units	1,666	6,581
Dividend receivable	7,299	1,228
Receivable against sale of investments - net	21,001	72,401
Deposits, prepayments and profit receivable	6,204	7,515
<b>Total assets</b>	<b>6,469,685</b>	<b>5,503,860</b>
<b>Liabilities</b>		
Payable to Al Meezan Investment Management Limited - Management Company	2,836	1,152
Payable to Central Depository Company of Pakistan Limited - Trustee	708	563
Payable to the Securities and Exchange Commission of Pakistan	514	397
Payable to Meezan Bank Limited - related party	1,055	486
Payable against redemption and conversion of units	12,854	686,376
Payable against purchase of investments - net	-	-
Dividend payable	26	58,613
Accrued expenses and other liabilities	39,059	54,307
<b>Total liabilities</b>	<b>57,051</b>	<b>801,894</b>
<b>Net assets</b>	<b>6,412,634</b>	<b>4,701,966</b>
<b>Unit holders' fund (as per statement attached)</b>	<b>6,412,634</b>	<b>4,701,966</b>
<b>Contingencies and commitments</b>	11	
	----- (Number of units) -----	
<b>Number of units in issue</b>	<b>39,515,310</b>	<b>33,877,347</b>
	----- (Rupees) -----	
<b>Net asset value per unit</b>	<b>162.2823</b>	<b>139.6180</b>

**KSE MEEZAN INDEX FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Note	Nine months period March 31,		Three months period March 31,	
		2026	2025	2026	2025
		(Rupees in '000)		(Rupees in '000)	
<b>Income</b>					
Net realised gain on sale of investments		360,162	734,045	29,305	363,988
Dividend income		199,050	211,127	62,946	74,209
Profit on savings accounts with banks		6,242	3,552	1,664	729
Other income		22,672	13,422	9,485	3,197
		<u>588,126</u>	<u>962,145</u>	<u>103,410</u>	<u>442,133</u>
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.1	4,900	688,505	(1,093,066)	(347,484)
<b>Total income / (loss)</b>		<u>630,026</u>	<u>1,650,650</u>	<u>(989,656)</u>	<u>94,649</u>
<b>Expenses</b>					
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	34,026	36,203	12,554	14,235
Sindh sales tax on remuneration of the Management Company	7.2	5,104	5,430	1,883	2,135
Allocated expenses	7.3	-	1,267	-	498
Sindh sales tax on allocated expenses	7.2	-	190	-	78
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	5,288	4,371	1,921	1,870
Sindh sales tax on remuneration of the Trustee	8.2	793	656	288	261
Fees to the Securities and Exchange Commission of Pakistan	9.1	4,310	3,439	1,580	1,352
Auditors' remuneration		1,995	526	687	177
Brokerage expenses		11,091	18,068	3,849	4,150
Charity expense	10.2	9,399	7,145	3,197	3,434
Bank and settlement charges		1,127	1,337	342	912
Printing charges		-	40	-	-
Fees and subscription		683	447	341	136
Legal and professional charges		160	73	80	-
<b>Total expenses</b>		<u>73,975</u>	<u>79,192</u>	<u>26,731</u>	<u>29,028</u>
<b>Net income / (loss) for the period before taxation</b>		<u>556,051</u>	<u>1,571,458</u>	<u>(1,016,387)</u>	<u>65,621</u>
Taxation	13	-	-	-	-
<b>Net Income / (loss) for the period after taxation</b>		<u>556,051</u>	<u>1,571,458</u>	<u>(1,016,387)</u>	<u>65,621</u>
<b>Allocation of net income for the period</b>					
Net income for the period after taxation		556,051	1,571,458		
Income already paid on units redeemed		(526,812)	(368,566)		
		<u>29,239</u>	<u>1,202,892</u>		
<b>Accounting income available for distribution</b>					
- Relating to capital gains		29,239	1,202,892		
- Excluding capital gains		-	-		
		<u>29,239</u>	<u>1,202,892</u>		

**KSE MEEZAN INDEX FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended, March 31,		Three months period ended, March 31,	
	2026	2025	2026	2025
	------(Rupees in '000)-----		------(Rupees in '000)-----	
<b>Net income / (loss) for the period after taxation</b>	556,051	1,571,458	(1,016,387)	65,621
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income / (loss) for the period</b>	<u>556,051</u>	<u>1,571,458</u>	<u>(1,016,387)</u>	<u>65,621</u>

**KSE MEEZAN INDEX FUND**
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2026			Nine months period ended March 31, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
<b>Net assets at the beginning of the period (audited)</b>	3,375,960	1,326,006	4,701,966	3,574,628	398,135	3,972,763
<b>Issuance of 51,486,601 units (2025: 40,572,588 units)</b>						
- Capital value (at net asset value per unit at the beginning of the period)	7,188,455	-	7,188,455	4,119,712	-	4,119,712
- Element of income	1,839,186	-	1,839,186	1,232,186	-	1,232,186
<b>Total proceeds on issuance of units</b>	9,027,641	-	9,027,641	5,351,898	-	5,351,898
<b>Redemption of 45,648,639 units (2025: 42,564,420 units)</b>						
- Capital value (at net asset value per unit at the beginning of the period)	6,373,373	-	6,373,373	4,321,961	-	4,321,961
- Element of loss	972,840	526,812	1,499,651	816,361	368,566	1,184,928
<b>Total payments on redemption of units</b>	7,346,213	526,812	7,873,024	5,138,323	368,566	5,506,889
<b>Total comprehensive income for the period</b>	-	556,051	556,051	-	1,571,458	1,571,458
<b>Distribution during the period</b>	-	-	-	-	-	-
<b>Net income for the period less distribution</b>	-	556,051	556,051	-	1,571,458	1,571,458
<b>Net assets at the end of the period (unaudited)</b>	<u>5,057,388</u>	<u>1,355,245</u>	<u>6,412,634</u>	<u>3,788,204</u>	<u>1,601,027</u>	<u>5,389,231</u>
<b>Undistributed income / (accumulated losses) brought forward</b>						
- Realised income / (loss)		746,100			(955,909)	
- Unrealised income		579,906			1,354,044	
		<u>1,326,006</u>			<u>398,135</u>	
<b>Accounting income available for distribution</b>						
- Relating to capital gains		29,239			1,202,892	
- Excluding capital gains		-			-	
		<u>29,239</u>			<u>1,202,892</u>	
<b>Distribution during the period</b>		-			-	
<b>Undistributed income carried forward</b>		<u>1,355,245</u>			<u>1,601,027</u>	
<b>Undistributed income carried forward</b>						
- Realised income		1,313,345			912,522	
- Unrealised income		41,900			688,505	
		<u>1,355,245</u>			<u>1,601,027</u>	
			(Rupees)			(Rupees)
<b>Net assets value per unit at the beginning of the period</b>			<u>139.6160</u>			<u>101.5393</u>
<b>Net assets value per unit at the end of the period</b>			<u>182.2823</u>			<u>145.1311</u>

**KSE MEEZAN INDEX FUND**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended, March 31,	
	2026	2025
Note	----- (Rupees in '000) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income for the period before taxation	556,051	1,571,458
<b>Adjustments for:</b>		
Net unrealised appreciation on re-measurement of investments classified 'as financial assets at fair value through profit or loss'	6.2 (41,900)	(688,505)
Dividend income	(199,050)	(211,127)
Profit on savings accounts with banks	(6,242)	(3,552)
	<u>308,859</u>	<u>668,276</u>
<b>(Increase) / decrease in assets</b>		
Investments - net	(1,634,518)	(589,379)
Receivable against sale of investments - net	51,400	3,297
Deposits, prepayments and profit receivable	(143)	(3,158)
	<u>(1,583,261)</u>	<u>(589,240)</u>
<b>(Decrease) / increase in liabilities</b>		
Payable to Al Meezan Investment Management Limited - Management Company	1,684	1,014
Payable to Central Depository Company of Pakistan Limited - Trustee	145	164
Payable to the Securities and Exchange Commission of Pakistan	117	124
Payable to Meezan Bank Limited - related party	569	137
Payable against purchase of investments - net	-	18,012
Accrued expenses and other liabilities	(15,248)	(18,750)
	<u>(12,733)</u>	<u>702</u>
Dividend received	192,979	197,773
Profit received on balances with banks	7,696	3,343
	<u>(1,086,460)</u>	<u>280,852</u>
<b>Net cash generated from / (used in) operating activities</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipts against issuance and conversion of units - net	9,032,556	5,342,115
Payments against redemption and conversion of units - net	(8,546,546)	(5,485,590)
Dividend paid	(58,587)	(114,692)
<b>Net cash (used in) / generated from financing activities</b>	<u>427,423</u>	<u>(258,167)</u>
<b>Net (decrease) / increase in cash and cash equivalents during the period</b>	<u>(659,037)</u>	<u>22,685</u>
Cash and cash equivalents at the beginning of the period	702,671	12,838
<b>Cash and cash equivalents at the end of the period</b>	<u>5.3 43,634</u>	<u>35,523</u>

**MEEZAN ENERGY FUND**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT MARCH 31, 2026**

	<b>March 31, 2026 (Unaudited)</b>	<b>June 30, 2025 (Audited)</b>
<b>Note</b>	<b>------(Rupees in '000)-----</b>	
<b>Assets</b>		
Balances with banks	5 80,431	116,719
Investments	6 5,589,192	3,210,516
Receivable against conversion of units	64	242,978
Dividend receivable	357	357
Receivable against sale of investment	-	11,888
Advance, deposit and other receivable	7,871	6,882
<b>Total assets</b>	<u>5,877,915</u>	<u>3,589,340</u>
<b>Liabilities</b>		
Payable to Al Meezan Investment Management Limited - Management Company	7 4,859	3,618
Payable to Central Depository Company of Pakistan Limited - Trustee	8 661	393
Payable to the Securities and Exchange Commission of Pakistan	9 464	246
Payable to Meezan Bank Limited	399	462
Payable against conversion and redemption of units	8,904	231,374
Accrued expenses and other liabilities	10 47,545	29,271
<b>Total liabilities</b>	<u>62,832</u>	<u>265,364</u>
<b>Net assets</b>	<u>5,615,083</u>	<u>3,323,976</u>
<b>Contingencies and commitments</b>	11	
<b>Unit holders' funds (as per statement attached)</b>	<u>5,615,083</u>	<u>3,323,976</u>
	<b>------(Number of units)-----</b>	
<b>Number of units in issue</b>	<u>104,094,856</u>	<u>67,166,775</u>
	<b>------(Rupees)-----</b>	
<b>Net asset value per unit</b>	<u>53.9420</u>	<u>49.4884</u>

**MEEZAN ENERGY FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31,		Three months period ended March 31,	
	2026	2025	2026	2025
Note	(Rupees in '000)		(Rupees in '000)	
<b>Income</b>				
Net realised gain on sale of investments	464,134	453,325	73,440	83,803
Dividend income	244,827	105,988	65,199	37,047
Profit on savings accounts with banks	14,576	5,985	4,174	1,029
Net unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	6.2 (551,900)	457,661	(1,041,192)	(215,161)
Other Income	-	14	-	-
<b>Total income / (loss)</b>	<b>171,637</b>	<b>1,022,973</b>	<b>(898,379)</b>	<b>(93,282)</b>
<b>Expenses</b>				
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1 118,535	36,399	43,400	17,761
Sindh sales tax on remuneration of the Management Company	7.2 17,780	5,460	6,510	2,664
Allocated expenses	7.3 -	1,274	-	622
Sindh sales tax on allocated expenses	7.2 -	191	-	93
Selling and marketing expenses	7.3 -	10,837	-	3,907
Sindh sales tax on selling and marketing expenses	7.2 -	1,626	-	587
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1 4,702	2,570	1,693	1,135
Sindh sales tax on remuneration of the Trustee	8.2 705	385	254	170
Fee to the Securities and Exchange Commission of Pakistan	9.1 3,754	1,729	1,375	844
Auditors' remuneration	-	569	182	187
Charity expense	10.1 15,904	7,680	4,428	4,360
Fees and subscription	-	435	292	132
Brokerage expense	-	27,594	11,967	7,367
Bank and settlement charges	-	1,588	846	913
Printing charges	-	40	-	-
Legal and professional charges	-	73	-	-
Reimbursement from Al Meezan Investment Management Limited - Management Company	-	(4,600)	-	3,600
<b>Total expenses</b>	<b>203,675</b>	<b>93,850</b>	<b>70,947</b>	<b>44,342</b>
<b>Net income / (loss) for the period before taxation</b>	<b>(32,038)</b>	<b>929,123</b>	<b>(969,326)</b>	<b>(137,624)</b>
Taxation	13 -	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>(32,038)</b>	<b>929,123</b>	<b>(969,326)</b>	<b>(137,624)</b>
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	-	929,123	-	-
Income already paid on units redeemed	-	(541,876)	-	-
	-	387,247	-	-
<b>Accounting income available for distribution</b>				
- Relating to capital gains	-	387,247	-	-
- Excluding capital gains	-	-	-	-
	-	387,247	-	-

**MEEZAN ENERGY FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31,		Three months period ended March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
<b>Net (loss) / income for the period after taxation</b>	(32,038)	929,123	(969,326)	(137,624)
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive (loss) / income for the period</b>	<u>(32,038)</u>	<u>929,123</u>	<u>(969,326)</u>	<u>(137,624)</u>

**MEEZAN ENERGY FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2026			Nine months period ended March 31, 2025		
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
	(Rupees in '000)			(Rupees in '000)		
<b>Net assets at the beginning of the period (audited)</b>	3,513,967	(189,991)	3,323,976	1,628,792	(492,428)	1,136,364
<b>Issuance of 451,010,715 units (2025: 391,873,361 units)</b>						
- Capital value (at net asset value per unit at the beginning of the period)	22,319,799	-	22,319,799	13,364,762	-	13,364,762
- Element of income	4,552,655	-	4,552,655	5,108,682	-	5,108,682
<b>Total proceeds on issuance of units</b>	<b>26,872,454</b>	<b>-</b>	<b>26,872,454</b>	<b>18,473,444</b>	<b>-</b>	<b>18,473,444</b>
<b>Redemption of 414,082,634 units (2025: 350,489,811 units)</b>						
- Capital value (at net asset value per unit at the beginning of the period)	20,492,287	-	20,492,287	11,953,385	-	11,953,385
- Element of loss	4,057,022	-	4,057,022	3,861,735	541,876	4,403,611
<b>Total payments on redemption of units</b>	<b>24,549,309</b>	<b>-</b>	<b>24,549,309</b>	<b>15,815,120</b>	<b>541,876</b>	<b>16,356,996</b>
<b>Total comprehensive (loss) / income for the period</b>	<b>-</b>	<b>(32,038)</b>	<b>(32,038)</b>	<b>-</b>	<b>929,123</b>	<b>929,123</b>
Distribution during the period	-	-	-	-	-	-
<b>Net (loss) / income for the period less distribution</b>	<b>-</b>	<b>(32,038)</b>	<b>(32,038)</b>	<b>-</b>	<b>929,123</b>	<b>929,123</b>
<b>Net assets at the end of the period (unaudited)</b>	<b>5,837,112</b>	<b>(222,029)</b>	<b>5,615,083</b>	<b>4,267,116</b>	<b>(105,181)</b>	<b>4,161,935</b>
<b>Accumulated loss brought forward</b>						
- Realised loss		(341,782)			(630,209)	
- Unrealised gain		151,791			137,781	
		(189,991)			(492,428)	
<b>Accounting income available for distribution</b>						
- Relating to capital gains		-			387,247	
- Excluding capital gains		-			-	
		-			387,247	
<b>Net loss for the period after taxation</b>		(32,038)			-	
Distribution during the period		-			-	
<b>Accumulated loss carried forward</b>		<b>(222,029)</b>			<b>(105,181)</b>	
<b>Accumulated loss carried forward</b>						
- Realised income / (loss)		329,871			(562,842)	
- Unrealised (loss) / income		(551,900)			457,661	
		(222,029)			(105,181)	
				<b>(Rupees)</b>		<b>(Rupees)</b>
<b>Net asset value per unit at the beginning of the period</b>			<b>49.4884</b>			<b>34.1048</b>
<b>Net asset value per unit at the end of the period</b>			<b>53.9420</b>			<b>55.9805</b>

**MEEZAN ENERGY FUND**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended	
	March 31,	
Note	2026	2025
	(Rupees in '000)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net (loss) / income for the period before taxation	(32,038)	929,123
<b>Adjustments for:</b>		
Net unrealised diminution / (appreciation) on re-measurement of investment classified as 'financial assets at fair value through profit or loss'	6.2 551,900	(457,661)
Profit on savings accounts with banks	(14,576)	(5,985)
Dividend income	(244,827)	(105,988)
	<u>260,459</u>	<u>359,489</u>
<b>(Increase) / decrease in assets</b>		
Investments - net	(2,918,688)	(2,238,238)
Advances, deposits and other receivables	(16)	(2,570)
Receivable from Al Meezan Investment Management Limited - Management Company	-	(4,600)
	<u>(2,918,704)</u>	<u>(2,245,408)</u>
<b>Increase / (decrease) in liabilities</b>		
Payable to Al Meezan Investment Management Limited - Management Company	1,241	6,202
Payable to Central Depository Company of Pakistan Limited - Trustee	268	251
Payable to Meezan Bank Limited	(63)	382
Payable to the Securities and Exchange Commission of Pakistan	218	200
Accrued expenses and other liabilities	18,274	(878)
	<u>19,938</u>	<u>6,157</u>
Profit received on balance with banks	13,603	6,410
Dividend received	244,827	105,930
<b>Net cash used in operating activities</b>	<u>(2,379,877)</u>	<u>(1,767,422)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipts against issuance and conversion of units - net	27,115,368	18,319,930
Payment against redemption and conversion of units - net	(24,771,779)	(16,268,952)
Dividend paid	-	(1,952)
<b>Net cash generated from financing activities</b>	<u>2,343,589</u>	<u>2,049,026</u>
<b>Net (decrease) / increase in cash and cash equivalents during the period</b>	<u>(36,288)</u>	<u>281,604</u>
Cash and cash equivalents at the beginning of the period	116,719	26,619
<b>Cash and cash equivalents at the end of the period</b>	<u>80,431</u>	<u>307,223</u>

**MEEZAN BALANCED FUND**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT MARCH 31, 2026**

		<b>March 31, 2026 (Unaudited)</b>	<b>June 30, 2025 (Audited)</b>
	<b>Note</b>	<b>----- (Rupees in '000) -----</b>	
<b>Assets</b>			
Balances with banks	5	1,270,398	649,861
Investments	6	3,224,781	2,833,689
Receivables against conversion of units		7,816	20,636
Dividend receivable		7,741	833
Advances, deposits and other and profit receivables		51,678	41,898
<b>Total assets</b>		<u>4,562,414</u>	<u>3,546,917</u>
<b>Liabilities</b>			
Payable to Al Meezan Investment Management Limited - Management Company	7	3,994	2,971
Payable to Central Depository Company of Pakistan Limited - Trustee	8	541	394
Payable to the Securities and Exchange Commission of Pakistan	9	328	222
Payable to Meezan Bank Limited		116	275
Payable against purchase of investments		-	16,222
Payable against redemption and conversion of units		12,854	30,645
Dividend payable		7,498	39,974
Accrued expenses and other liabilities	10	59,736	61,974
<b>Total liabilities</b>		<u>85,066</u>	<u>152,677</u>
<b>Net assets</b>		<u>4,477,348</u>	<u>3,394,240</u>
<b>Unit holders' fund (as per statement attached)</b>		<u>4,477,348</u>	<u>3,394,240</u>
<b>Contingencies and commitments</b>	11	-	-
		<b>(Number of units)</b>	
<b>Number of units in issue</b>		<u>174,945,485</u>	<u>142,568,672</u>
		<b>(Rupees)</b>	
<b>Net asset value per unit</b>		<u>25.5928</u>	<u>23.8078</u>

**MEEZAN BALANCED FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Note	Nine Months period ended March 31,		Three months period ended March 31,	
		2026	2025	2026	2025
		----- (Rupees in '000) -----		----- (Rupees in '000) -----	
<b>Income</b>					
Profit on saving accounts with banks		81,061	46,838	33,390	18,073
Dividend income		89,325	67,694	28,045	15,595
Profit on sukuk certificates		69,056	108,621	20,648	26,488
Other Income		-	66	-	-
Net realised income on sale of investments		166,301	322,128	47,907	204,772
		<u>405,743</u>	<u>535,347</u>	<u>129,990</u>	<u>264,928</u>
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.3	(64,998)	308,752	(537,238)	-193,212
<b>Total income</b>		<u>340,745</u>	<u>844,099</u>	<u>(407,248)</u>	<u>71,716</u>
<b>Expenses</b>					
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	80,763	44,824	28,854	17,617
Sindh Sales Tax on remuneration of the Management Company	7.4	12,114	6,724	4,328	2,643
Allocated expenses	7.2	-	1,674	-	622
Sindh Sales Tax on allocated expenses	7.4	-	236	-	88
Selling and marketing expenses	7.3	-	13,782	-	3,872
Sindh Sales Tax on selling and marketing expenses	7.4	-	2,067	-	585
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	4,136	2,816	1,459	961
Sindh Sales Tax on remuneration of the Trustee	8.2	620	422	219	142
Fee to the Securities and Exchange Commission of Pakistan (SECP)	9.1	2,878	1,756	1,031	599
Auditors' remuneration		1,054	634	455	62
Charity expense		4,817	3,035	1,715	1,158
Fees and subscription		561	430	8	130
Legal and professional charges		160	73	80	-
Brokerage expense		11,521	7,339	4,453	3,269
Bank and settlement charges		867	341	6	37
Capital Gain Tax on Securities		238	-	238	-
Provision against sukuk - net	6.2.1.5	15,561	4,794	5,122	5,521
<b>Total expenses</b>		<u>135,290</u>	<u>90,846</u>	<u>47,968</u>	<u>37,286</u>
<b>Net income / (loss) for the period before taxation</b>		<u>205,455</u>	<u>753,253</u>	<u>(455,216)</u>	<u>34,430</u>
Taxation	13	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>		<u>205,455</u>	<u>753,253</u>	<u>(455,216)</u>	<u>34,430</u>
<b>Allocation of net income for the period</b>					
Net income for the period after taxation		205,455	753,253		
Income already paid on units redeemed		(86,895)	(216,816)		
		<u>118,560</u>	<u>536,437</u>		
<b>Accounting income available for distribution</b>					
- Relating to capital gains		118,560	536,437		
- Excluding capital gains		-	-		
		<u>118,560</u>	<u>536,437</u>		

**MEEZAN BALANCED FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine Months period ended March 31,		Three months period ended March 31,	
	2026	2025	2026	2025
	------(Rupees in '000)-----		------(Rupees in '000)-----	
<b>Net income / (loss) for the period after taxation</b>	205,455	753,253	(455,216)	34,430
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income / (loss) for the period</b>	<u>205,455</u>	<u>753,253</u>	<u>(455,216)</u>	<u>34,430</u>

**MEEZAN BALANCED FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED ON MARCH 31, 2025**

	Nine months period ended March 31, 2025			Nine months period ended March 31, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
<b>Net assets at the beginning of the period (audited)</b>	2,128,533	1,265,707	3,394,240	1,155,869	757,559	1,913,428
Issue of 170,252,929 units (2025: 143,085,862 units)						
- Capital value (at net asset value per unit at the beginning of the period)	4,053,348	-	4,053,348	2,626,370	-	2,626,370
- Element of income	524,898	-	524,898	493,007	-	493,007
<b>Total proceeds on issuance of units</b>	<b>4,578,246</b>	<b>-</b>	<b>4,578,246</b>	<b>3,119,377</b>	<b>-</b>	<b>3,119,377</b>
Redemption of 137,876,116 units (2025: 120,430,658 units)						
- Capital value (at net asset value per unit at the beginning of the period)	3,282,527	-	3,282,527	2,210,529	-	2,210,529
- Element of loss	331,171	86,895	418,066	302,030	216,816	518,846
<b>Total payments on redemption of units</b>	<b>3,613,698</b>	<b>86,895</b>	<b>3,700,593</b>	<b>2,512,559</b>	<b>216,816</b>	<b>2,729,375</b>
Total comprehensive income for the period	-	205,455	205,455	-	753,253	753,253
Distribution during the period	-	-	-	-	-	-
<b>Net income for the period less distribution</b>	<b>-</b>	<b>205,455</b>	<b>205,455</b>	<b>-</b>	<b>753,253</b>	<b>753,253</b>
<b>Net assets at the end of the period (unaudited)</b>	<b>3,093,081</b>	<b>1,384,267</b>	<b>4,477,348</b>	<b>1,762,687</b>	<b>1,293,996</b>	<b>3,056,683</b>
<b>Undistributed income brought forward</b>						
- Realised income		892,160			478,621	
- Unrealised income		373,547			278,938	
		<u>1,265,707</u>			<u>757,559</u>	
<b>Accounting income available for distribution</b>						
- Relating to capital gains		118,560			536,437	
- Excluding capital gains		-			-	
		<u>118,560</u>			<u>536,437</u>	
Undistributed income carried forward		<u>1,384,267</u>			<u>1,293,996</u>	
<b>Undistributed income carried forward</b>						
- Realised income		1,449,265			985,244	
- Unrealised (loss) / income		(64,998)			308,752	
		<u>1,384,267</u>			<u>1,293,996</u>	
			(Rupees)		(Rupees)	
Net assets value per unit at the beginning of the period			<u>23.8078</u>			<u>18.3552</u>
Net assets value per unit at the end of the period			<u>25.5928</u>			<u>24.0874</u>

**MEEZAN BALANCED FUND**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED ON MARCH 31, 2025**

	Note	Nine months period ended March 31,	
		2026	2025
------(Rupees in '000)-----			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net income for the period before taxation		205,455	753,253
<b>Adjustments for:</b>			
Net unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.3	64,998	(308,752)
Profit on saving accounts with banks		(81,061)	(46,838)
Dividend income		(89,325)	(57,694)
Profit on sukuk certificates		(69,056)	(108,623)
		<u>31,011</u>	<u>231,346</u>
<b>(Increase) / decrease in assets</b>			
Investments - net		(456,090)	(263,597)
Receivable against sale of investments		-	152,157
Advances, deposits and other receivables		-	(9,446)
		<u>(456,090)</u>	<u>(120,886)</u>
<b>Decrease / (increase) in liabilities</b>			
Payable to Al Meezan Investment Management Limited - Management Company		1,023	3,828
Payable to Central Depository Company of Pakistan Limited - Trustee		147	879
Payable to the Securities and Exchange Commission of Pakistan		106	496
Payable to Meezan Bank Limited		(159)	388
Payable against purchase of investments		(16,222)	-
Accrued expenses and other liabilities		(2,238)	(20,932)
		<u>(17,344)</u>	<u>(15,341)</u>
Profit / Dividend received		222,754	231,375
<b>Net cash (used in) / generated from operating activities</b>		<u>(219,669)</u>	<u>326,494</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Receipts against issuance and conversion of units		4,591,066	3,113,363
Payment against redemption and conversion of units		(3,718,384)	(3,119,850)
Dividend paid		(32,476)	-
<b>Net cash generated from / (used in) financing activities</b>		<u>840,206</u>	<u>(6,487)</u>
<b>Net increase in cash and cash equivalents during the period</b>		<u>620,537</u>	<u>320,007</u>
Cash and cash equivalents at the beginning of the period		649,861	404,151
<b>Cash and cash equivalents at the end of the period</b>	5	<u><u>1,270,398</u></u>	<u><u>724,158</u></u>

**MEEZAN ASSET ALLOCATION FUND**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT MARCH 31, 2026**

	<b>Note</b>	<b>March 31, 2026 (Unaudited)</b>	<b>June 30, 2025 (Audited)</b>
		----- (Rupees in '000) -----	
<b>Assets</b>			
Balances with banks	5	145,578	68,300
Investments	6	1,130,592	524,149
Receivable against conversion of units		-	3,619
Dividend receivable		1,894	394
Advances, deposits and other receivables		9,826	6,929
<b>Total assets</b>		<u>1,287,890</u>	<u>603,391</u>
<b>Liabilities</b>			
Payable to Al Meezan Investment Management Limited - Management Company	7	1,187	497
Payable to Central Depository Company of Pakistan Limited - Trustee	8	223	110
Payable to the Securities and Exchange Commission of Pakistan	9	103	45
Payable to Meezan Bank Limited		61	109
Payable against redemption and conversion of units		1,678	3,368
Payable against purchase of investments		9,916	2,122
Dividend payable		-	29
Accrued expenses and other liabilities	10	6,550	4,174
<b>Total liabilities</b>		<u>19,718</u>	<u>10,454</u>
<b>Net assets</b>		<u>1,268,172</u>	<u>592,937</u>
<b>Unit holders' fund (as per statement attached)</b>		<u>1,268,172</u>	<u>592,937</u>
<b>Contingencies and commitments</b>	11		
		----- (Number of units) -----	
<b>Number of units in issue</b>		<u>12,455,178</u>	<u>6,240,023</u>
		----- (Rupees) -----	
<b>Net asset value per unit</b>		<u>101.8189</u>	<u>95.0216</u>

**MEEZAN ASSET ALLOCATION FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Note	Nine months period ended March 31,		Three months period ended March 31,	
		2026	2025	2026	2025
		----- (Rupees in '000) -----		----- (Rupees in '000) -----	
<b>Income</b>					
Net realised gain on sale of investments		80,135	101,148	10,663	44,088
Dividend income		40,990	14,683	12,909	5,979
Profit on savings accounts with banks		9,382	3,630	4,063	973
Net unrealised (diminution) / appreciation on re-measurement of investments classified 'as financial assets at fair value through profit or loss'	8.2	(90,720)	58,050	(241,108)	(29,663)
Other income		-	17	-	-
<b>Total income / (loss)</b>		<b>39,787</b>	<b>177,528</b>	<b>(213,473)</b>	<b>21,377</b>
<b>Expenses</b>					
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	26,758	6,041	10,196	2,465
Sindh sales tax on remuneration of the Management Company	7.2	4,014	906	1,530	370
Allocated expenses	7.3	-	213	-	87
Sindh sales tax on allocated expenses	7.2	-	32	-	12
Selling and marketing expenses	7.3	-	1,847	-	543
Sindh sales tax on selling and marketing expenses	7.2	-	277	-	81
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	1,652	604	608	246
Sindh sales tax on remuneration of the Trustee	8.2	248	91	91	37
Fee to the Securities and Exchange Commission of Pakistan	9.1	900	287	344	117
Brokerage expenses		11,269	5,551	4,806	2,845
Charity expense		2,256	801	757	424
Auditor's remuneration		842	434	192	106
Printing charges		-	36	-	-
Fees and subscription expenses		929	431	296	131
Bank and settlement charges		925	359	372	78
Legal and professional charges		-	73	-	-
Reimbursement from Al Meezan Investment Management Limited - Management Company		-	(2,015)	-	(1,035)
<b>Total expenses</b>		<b>49,793</b>	<b>15,970</b>	<b>19,192</b>	<b>6,507</b>
<b>Net (loss) / income for the period before taxation</b>		<b>(10,006)</b>	<b>161,558</b>	<b>(232,664)</b>	<b>14,871</b>
<b>Taxation</b>	12	-	-	-	-
<b>Net (loss) / income for the period after taxation</b>		<b>(10,006)</b>	<b>161,558</b>	<b>(232,664)</b>	<b>14,871</b>
<b>Allocation of net income for the period</b>					
Net income for the period after taxation		-	161,558	-	-
Income already paid on units redeemed		-	(13,910)	-	-
		-	<b>147,648</b>	-	-
<b>Accounting income available for distribution</b>					
- Relating to capital gains		-	147,648	-	-
- Excluding capital gains		-	-	-	-
		-	<b>147,648</b>	-	-

**MEEZAN ASSET ALLOCATION FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended		Three months period ended	
	March 31,		March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Net (loss) / income for the period after taxation	(10,006)	161,558	(232,664)	14,871
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive (loss) / income for the period</b>	<b>(10,006)</b>	<b>161,558</b>	<b>(232,664)</b>	<b>14,871</b>

**MEEZAN ASSET ALLOCATION FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2026			Nine months period ended March 31, 2025		
	Capital Value	Accumulated losses	Total	Capital Value	Accumulated loss	Total
	(Rupees in '000)			(Rupees in '000)		
<b>Net assets at beginning of the period (audited)</b>	1,173,978	(581,041)	592,937	1,048,480	(738,084)	312,396
Issuance of 22,511,477 units (2025: 5,988,318 units)						
- Capital value (at net asset value per unit beginning of the period)	2,139,077	-	2,139,077	363,514	-	363,514
- Element of income	421,025	-	421,025	117,817	-	117,817
<b>Total proceeds on issuance of units</b>	<b>2,560,102</b>	<b>-</b>	<b>2,560,102</b>	<b>481,331</b>	<b>-</b>	<b>481,331</b>
Redemption of 18,298,322 units (2025: 4,542,847 units)						
- Capital value (at net asset value per unit beginning of the period)	1,548,504	-	1,548,504	275,768	-	275,768
- Element of loss	326,358	-	326,358	67,634	13,910	81,544
<b>Total payments on redemption of units</b>	<b>1,874,862</b>	<b>-</b>	<b>1,874,862</b>	<b>343,402</b>	<b>13,910</b>	<b>357,312</b>
Total comprehensive (loss) / income for the period	-	(10,006)	(10,006)	-	161,558	161,558
Distribution during the period	-	-	-	-	-	-
<b>Net (loss) / income for the period less distribution</b>	<b>-</b>	<b>(10,006)</b>	<b>(10,006)</b>	<b>-</b>	<b>161,558</b>	<b>161,558</b>
	<b>1,859,218</b>	<b>(591,047)</b>	<b>1,268,172</b>	<b>1,186,409</b>	<b>(588,436)</b>	<b>597,973</b>
<b>Accumulated losses brought forward</b>						
- Realised loss		(638,155)			(803,128)	
- Unrealised income		57,114			67,044	
		<u>(581,041)</u>			<u>(738,084)</u>	
<b>Accounting income available for distribution</b>						
- Relating to capital gains		-			147,648	
- Excluding capital gains		-			-	
		-			<u>147,648</u>	
Net loss for the period after taxation		(10,006)			-	
Accumulated losses carried forward		<u>(591,047)</u>			<u>(588,436)</u>	
Accumulated losses carried forward						
- Realised loss		(500,327)			(846,486)	
- Unrealised (loss) / income		(90,720)			58,050	
		<u>(591,047)</u>			<u>(588,436)</u>	
Net assets value per unit at beginning of the period		(Rupees)			(Rupees)	
		<u>95.0216</u>			<u>80.7038</u>	
Net assets value per unit at end of the period		<u>101.8189</u>			<u>90.7159</u>	

**MEEZAN ASSET ALLOCATION FUND**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Note	Nine months period ended March 31,	
		2026	2025
----- (Rupees in '000) -----			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net (loss) / income for the period before taxation		(10,006)	161,558
<b>Adjustments for:</b>			
Net unrealised diminution / (appreciation) on re-measurement of investments classified 'as financial assets at fair value through profit or loss'	6.2	90,720	(58,050)
Dividend income		(40,990)	(14,683)
Profit on savings accounts with banks		(9,382)	(3,630)
		30,343	85,195
<b>(Increase) / Decrease in assets</b>			
Investments - net		(669,369)	(195,353)
Receivable against sale of investments		-	2,372
Advances, deposits and other receivables		(2,897)	(5,580)
Receivable from Al Meezan Investment Management Limited - Management Company		-	(2,015)
		(682,266)	(200,576)
<b>Increase / (Decrease) in liabilities</b>			
Payable to Al Meezan Investment Management Limited - Management Company		690	492
Payable to Central Depository Company of Pakistan Limited - Trustee		113	50
Payable to the Securities and Exchange Commission of Pakistan		58	20
Payable to Meezan Bank Limited		(48)	18
Accrued expenses and other liabilities		2,376	519
		3,189	1,099
Dividend received		39,490	10,935
Profit received on balances with banks		9,382	3,475
<b>Net cash used in operating activities</b>		(609,863)	(99,872)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Receipts against issuance and conversion of units - net		2,563,721	481,033
Payment against redemption and conversion of units - net		(1,876,552)	(348,235)
Dividend paid		(29)	(1,591)
<b>Net cash generated from financing activities</b>		687,140	131,207
<b>Net increase in cash and cash equivalents during the period</b>		77,278	31,335
Cash and cash equivalents at beginning of the period		68,300	37,653
<b>Cash and cash equivalents at end of the period</b>	5.3	145,578	68,988

**MEEZAN DEDICATED EQUITY FUND  
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES  
AS AT MARCH 31, 2026**

		<b>March 31, 2026 (Unaudited)</b>	<b>June 30, 2025 (Audited)</b>
	<b>Note</b>	------(Rupees in '000)-----	
<b>Assets</b>			
Balances with banks	5	42,939	9,258
Investments	6	787,457	363,305
Receivable against sale of investments		-	-
Dividend receivable		1,075	100
Advances, deposits and other receivables		4,772	3,289
<b>Total assets</b>		<u>836,243</u>	<u>375,952</u>
<b>Liabilities</b>			
Payable to Al Meezan Investment Management Limited - Management Company	7	523	160
Payable against purchase of investment		37,520	-
Payable to Central Depository Company of Pakistan Limited - Trustee	8	156	67
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	96	61
Accrued expenses and other liabilities	10	5,643	2,438
<b>Total liabilities</b>		<u>43,938</u>	<u>2,726</u>
<b>Net assets</b>		<u>792,304</u>	<u>373,226</u>
<b>Unit holders' fund (as per statement attached)</b>		<u>792,304</u>	<u>373,226</u>
<b>Contingencies and commitments</b>	11		
		------(Number of units)-----	
<b>Number of units in issue</b>		<u>9,729,220</u>	<u>4,895,959</u>
		------(Rupees)-----	
<b>Net asset value per unit</b>		<u>81.4355</u>	<u>76.2315</u>

**MEEZAN DEDICATED EQUITY FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31,		Three months period ended March 31,	
	2026	2025	2026	2025
Note	(Rupees in '000)		(Rupees in '000)	
<b>Income</b>				
Dividend income	26,686	13,817	8,277	3,955
Profit on savings accounts with banks	1,686	850	621	89
Net realised gain / (loss) on sale of investments	26,322	62,296	(2,065)	32,365
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2 (66,079)	67,067	(152,102)	(20,880)
<b>Total (loss) / income</b>	<b>(11,385)</b>	<b>144,030</b>	<b>(145,269)</b>	<b>15,530</b>
<b>Expenses</b>				
Remuneration to AI Meezan Investment Management Limited - Management Company	7.1 16,930	4,763	6,827	1,613
Sindh sales tax on remuneration of the Management Company	7.2 2,539	715	1,024	242
Allocated expenses	7.3 -	175	-	56
Sindh sales tax on allocated expenses	7.2 -	17	-	-
Remuneration to Central Depository Company of Pakistan Limited - Trustee	8.1 1,129	476	455	161
Sindh sales tax on remuneration of the Trustee	8.2 169	71	68	24
Fee to the Securities and Exchange Commission of Pakistan	9.1 536	226	216	77
Auditors' remuneration	1,364	493	641	148
Fees and subscription	884	557	308	123
Legal and professional charges	160	-	80	-
Brokerage expenses	5,697	2,321	2,537	896
Bank and settlement charges	599	309	256	100
Charity expense	10.1 1,505	750	494	343
<b>Total expenses</b>	<b>31,512</b>	<b>10,873</b>	<b>12,906</b>	<b>3,784</b>
<b>Net (loss) / income for the period before taxation</b>	<b>(42,897)</b>	<b>133,157</b>	<b>(158,175)</b>	<b>11,746</b>
Taxation	13 -	-	-	-
<b>Net (loss) / income for the period after taxation</b>	<b>(42,897)</b>	<b>133,157</b>	<b>(158,175)</b>	<b>11,746</b>
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	-	133,157	-	-
Income already paid on units redeemed	-	(22,388)	-	-
	-	<b>110,769</b>	-	-
<b>Accounting income available for distribution</b>				
- Relating to capital gains	-	110,769	-	-
- Excluding capital gains	-	-	-	-
	-	<b>110,769</b>	-	-

**MEEZAN DEDICATED EQUITY FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31,		Three months period ended March 31,	
	2026	2025	2026	2025
	------(Rupees in '000)-----		------(Rupees in '000)-----	
<b>Net (loss) / income for the period after taxation</b>	(42,897)	133,157	(158,175)	11,746
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive (loss) / income for the period</b>	<u>(42,897)</u>	<u>133,157</u>	<u>(158,175)</u>	<u>11,746</u>

**MEEZAN DEDICATED EQUITY FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND ( UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2026			Nine months period ended March 31, 2025		
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
	(Rupees in '000)			(Rupees in '000)		
<b>Net assets at the beginning of the period (audited)</b>	957,854	(584,628)	373,226	976,812	(591,953)	384,859
Issuance of 9,988,257 units (2025: 1,430,079 units)						
- Capital value (at net asset value per unit at the beginning of the period)	761,420	-	761,420	96,812	-	96,812
- Element of income	188,142	-	188,142	23,532	-	23,532
<b>Total proceeds on issuance of units</b>	<b>949,561</b>	<b>-</b>	<b>949,562</b>	<b>120,344</b>	<b>-</b>	<b>120,344</b>
Redemption of 5,154,996 of (2025: 3,625,938 units)						
- Capital value (at net asset value per unit at the beginning of the period)	392,973	-	392,973	245,464	-	245,464
- Element of loss	94,614	-	94,614	704	22,388	23,092
<b>Total payments on redemption of units</b>	<b>487,587</b>	<b>-</b>	<b>487,587</b>	<b>246,167</b>	<b>22,388</b>	<b>268,555</b>
Total comprehensive (loss) / income for the period	-	(42,897)	(42,897)	-	133,157	133,157
Distribution during the period	-	-	-	-	-	-
<b>Net (loss) / income for the period less distribution</b>	<b>-</b>	<b>(42,897)</b>	<b>(42,897)</b>	<b>-</b>	<b>133,157</b>	<b>133,157</b>
<b>Net assets at the end of the period (unaudited)</b>	<b>1,419,829</b>	<b>(627,525)</b>	<b>792,304</b>	<b>850,989</b>	<b>(481,184)</b>	<b>369,804</b>
<b>Accumulated loss brought forward</b>						
- Realised loss		(662,655)			(716,621)	
- Unrealised income		78,027			124,668	
		<u>(584,628)</u>			<u>(591,953)</u>	
<b>Accounting income available for distribution</b>						
- Relating to capital gains		-			110,769	
- Excluding capital gains		-			-	
		-			110,769	
<b>Net loss for the period after taxation</b>		<u>(42,897)</u>			-	
<b>Accumulated loss carried forward</b>		<u>(627,525)</u>			<u>(481,184)</u>	
<b>Accumulated loss carried forward</b>						
- Realised loss		(581,446)			(548,251)	
- Unrealised (loss) / income		(86,079)			67,067	
		<u>(627,525)</u>			<u>(481,184)</u>	
			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the period			<u>76,2315</u>			<u>67,6969</u>
Net assets value per unit at the end of the period			<u>81,4355</u>			<u>105,9861</u>

**MEEZAN DEDICATED EQUITY FUND**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended	
	March 31,	
	2026	2025
Note	------(Rupees in '000)-----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net (loss) / income for the period before taxation	(42,897)	133,157
<b>Adjustments for:</b>		
Net unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2 66,079	(67,067)
Dividend income	(26,686)	(13,817)
Profit on savings accounts with banks	(1,686)	(850)
	<u>(5,190)</u>	<u>51,422</u>
<b>Decrease / (Increase) in assets</b>		
Investments - net	(490,231)	84,047
Receivable from Al Meezan Investment Management Limited - Management Company	-	411
Receivable against sale of investments	-	2,126
Advances, deposits and other receivables	(1,500)	(697)
	<u>(491,731)</u>	<u>85,887</u>
<b>Increase / (decrease) in liabilities</b>		
Payable to Al Meezan Investment Management Limited - Management Company	363	70
Payable to Central Depository Company of Pakistan Limited - Trustee	89	(73)
Payable to Securities and Exchange Commission of Pakistan (SECP)	35	(1)
Payable against purchase of investment	37,520	-
Accrued expenses and other liabilities	3,205	399
	<u>41,213</u>	<u>395</u>
Profit received on balances with banks	1,703	810
Dividend received	25,711	12,600
<b>Net cash (used in) / generated from operating activities</b>	<u>(428,294)</u>	<u>151,114</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipts against issuance and conversion of units	949,562	120,344
Payment against redemption and conversion of units	(487,587)	(268,555)
<b>Net cash generated from / (used in) financing activities</b>	<u>461,975</u>	<u>(148,211)</u>
<b>Net increase in cash and cash equivalents during the period</b>	<u>33,681</u>	<u>2,903</u>
Cash and cash equivalents at the beginning of the period	9,258	1,979
<b>Cash and cash equivalents at the end of the period</b>	<u>5.3 <u>42,939</u></u>	<u>4,882</u>

**MEEZAN ISLAMIC INCOME FUND**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT MARCH 31, 2026**

		March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
	Note	----- (Rupees in '000) -----	
<b>Assets</b>			
Balances with banks	5	6,030,699	6,711,662
Investments	6	11,804,768	14,933,882
Receivable against conversion of units		2,990	566,439
Advances, deposits, prepayments and profit receivable		286,645	453,962
<b>Total assets</b>		<b>18,125,102</b>	<b>22,665,945</b>
<b>Liabilities</b>			
Payable to Al Meezan Investment Management Limited - Management Company	7	10,148	13,064
Payable to Central Depository Company of Pakistan Limited - Trustee	8	1,341	1,839
Payable to the Securities and Exchange Commission of Pakistan	9	1,155	1,588
Payable to Meezan Bank Limited		447	3,597
Payable against redemption and conversion of units		6,034	640,839
Accrued expenses and other liabilities	10	65,854	452,489
<b>Total liabilities</b>		<b>84,979</b>	<b>1,113,416</b>
<b>Net assets</b>		<b>18,040,123</b>	<b>21,552,529</b>
<b>Unit holders' fund (as per statement attached)</b>		<b>18,040,123</b>	<b>21,552,529</b>
<b>Contingencies and commitments</b>	11		
		----- (Number of units) -----	
<b>Number of units in issue</b>		<b>326,720,355</b>	<b>416,244,386</b>
		----- (Rupees) -----	
<b>Net asset value per unit</b>		<b>55.2158</b>	<b>51.7785</b>

**MEEZAN ISLAMIC INCOME FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Note	Nine months period ended March 31,		Three months period ended March 31,	
		2026	2025	2026	2025
		(Rupees in '000)		(Rupees in '000)	
<b>Income</b>					
Profit on sukuk certificates		767,429	2,638,294	165,062	662,800
Profit on savings accounts with banks		461,016	1,268,698	166,024	349,860
Profit on term deposit receipts		-	178,693	-	8,507
Profit on certificates of musharakah		109,099	216,453	45,687	169,610
Profit on Bai Muajjal receivables		182,776	35,479	119,879	572
Net realised loss on sale of investments		(16,157)	(215,439)	(7,967)	(245,832)
Other income		571	3,108	176	457
Net unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through 'profit or loss'	6.4	(12,630)	79,454	(11,160)	(93,802)
<b>Total income</b>		<b>1,492,104</b>	<b>4,204,740</b>	<b>477,701</b>	<b>852,172</b>
<b>Expenses</b>					
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	209,608	263,840	69,480	115,389
Sindh sales tax on remuneration of the Management Company	7.2	31,441	39,576	10,422	17,308
Allocated expenses	7.3	-	9,239	-	4,043
Sindh sales tax on allocated expense	7.2	-	1,386	-	607
Selling and marketing expenses	7.3	-	81,197	-	25,385
Sindh sales tax on selling and marketing expense	7.2	-	12,180	-	3,808
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	10,481	21,688	3,474	7,526
Sindh sales tax on remuneration of the Trustee	8.2	1,572	3,253	521	1,129
Fee to the Securities and Exchange Commission of Pakistan	9.1	10,480	21,687	3,474	7,525
Auditors' remuneration		1,127	936	209	178
Fees and subscription		1,608	1,090	499	357
Brokerage expense		451	630	123	444
Bank and settlement charges		1,793	195	383	11
Provision against sukuk certificates - net	6.1.2.1	24,067	22,083	9,323	13,281
Printing expense		-	49	-	-
Other expense		2,510	-	315	-
<b>Total expenses</b>		<b>295,138</b>	<b>479,029</b>	<b>98,223</b>	<b>196,991</b>
<b>Net income for the period before taxation</b>		<b>1,196,966</b>	<b>3,725,711</b>	<b>379,478</b>	<b>655,181</b>
Taxation	13	-	-	-	-
<b>Net income for the period after taxation</b>		<b>1,196,966</b>	<b>3,725,711</b>	<b>379,478</b>	<b>655,181</b>
<b>Allocation of net income for the period</b>					
Net income for the period after taxation		1,196,966	3,725,711		
Income already paid on units redeemed		(298,636)	(1,743,265)		
		<b>898,330</b>	<b>1,982,446</b>		
<b>Accounting income available for distribution</b>					
- Relating to capital gains		-	-		
- Excluding capital gains		898,330	1,982,446		
		<b>898,330</b>	<b>1,982,446</b>		

**MEEZAN ISLAMIC INCOME FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	<u>Nine months period ended</u>		<u>Three months period ended</u>	
	<u>March 31,</u>		<u>March 31,</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	<u>----- (Rupees in '000) -----</u>		<u>----- (Rupees in '000) -----</u>	
<b>Net income for the period after taxation</b>	1,196,966	3,725,711	379,478	655,181
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<u>1,196,966</u>	<u>3,725,711</u>	<u>379,478</u>	<u>655,181</u>

**MEEZAN ISLAMIC INCOME FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2026			Nine months period ended March 31, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
<b>Net assets at the beginning of the period (audited)</b>	21,266,664	285,865	21,552,529	15,630,879	349,275	15,980,154
issuance of 364,719,527 units (2025: 1,194,136,491 units)						
- Capital value (at net asset value per unit at the beginning of the period)	18,884,630	-	18,884,630	62,000,641	-	62,000,641
- Element of income	568,686	-	568,686	3,033,425	-	3,033,425
<b>Total proceeds on issuance of units</b>	19,453,316	-	19,453,316	65,034,066	-	65,034,066
Redemption of 454,243,558 units (2025: 948,667,740 units)						
- Capital value (at net asset value per unit at the beginning of the period)	23,520,050	-	23,520,050	49,255,683	-	49,255,683
- Element of loss	344,002	298,636	642,638	2,016,070	1,743,265	3,759,335
<b>Total payments on redemption of units</b>	23,864,052	298,636	24,162,688	51,271,753	1,743,265	53,015,018
Total comprehensive income for the period	-	1,196,966	1,196,966	-	3,725,711	3,725,711
Distribution during the period	-	-	-	-	-	-
<b>Net income for the period less distribution</b>	-	1,196,966	1,196,966	-	3,725,711	3,725,711
<b>Net assets at the end of the period (unaudited)</b>	<b>16,855,928</b>	<b>1,184,195</b>	<b>18,040,123</b>	<b>29,393,192</b>	<b>2,331,721</b>	<b>31,724,913</b>
<b>Undistributed income brought forward</b>						
- Realised income		265,370			339,258	
- Unrealised income		20,495			10,017	
		<u>285,865</u>			<u>349,275</u>	
<b>Accounting income available for distribution</b>						
- Relating to capital gains		-			-	
- Excluding capital gains		898,330			1,982,446	
		<u>898,330</u>			<u>1,982,446</u>	
Distribution during the period		-			-	
<b>Undistributed income carried forward</b>		<u>1,184,195</u>			<u>2,331,721</u>	
<b>Undistributed Income carried forward</b>						
- Realised income		1,196,825			2,252,267	
- Unrealised (loss) / income		(12,630)			79,454	
		<u>1,184,195</u>			<u>2,331,721</u>	
				(Rupees)		(Rupees)
Net asset value per unit at the beginning of the period				<u>51.7785</u>		<u>51.9209</u>
Net asset value per unit at the end of the period				<u>55.2158</u>		<u>57.3431</u>

**MEEZAN ISLAMIC INCOME FUND**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended	
	March 31,	
	2026	2025
Note	(Rupees in '000)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income for the period before taxation	1,196,966	3,725,711
<b>Adjustments for:</b>		
Net unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.4 12,630	(79,454)
Profit on sukuk certificates	(767,429)	(2,638,294)
Profit on savings accounts with banks	(461,016)	(1,268,698)
Profit on term deposit receipts	-	(178,693)
Profit on certificates of musharakah	(109,099)	(216,453)
	(127,948)	(655,881)
<b>Decrease / (Increase) In assets</b>		
Investments - net	1,366,484	(2,973,907)
Advances, deposits and prepayments	29,272	(57,749)
	1,395,756	(3,031,656)
<b>Decrease / Increase in liabilities</b>		
Payable to Al Meezan Investment Management Limited - Management Company	(2,916)	23,364
Payable to Central Depository Company of Pakistan Limited - Trustee	(498)	1,623
Payable to the Securities and Exchange Commission of Pakistan	(433)	1,383
Payable to Meezan Bank Limited	(3,150)	133
Accrued expenses and other liabilities	(386,635)	(206,346)
	(393,632)	(179,843)
Profits received from investments and savings accounts with banks	1,475,589	3,979,500
<b>Net cash generated from operating activities</b>	<b>2,349,765</b>	<b>112,120</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipts against issuance and conversion of units	20,016,765	65,679,211
Payments against redemption and conversion of units	(24,797,493)	(51,933,072)
<b>Net cash (used in) / generated from financing activities</b>	<b>(4,780,728)</b>	<b>13,746,139</b>
<b>Net (decrease) / increase in cash and cash equivalents during the period</b>	<b>(2,430,963)</b>	<b>13,858,259</b>
Cash and cash equivalents at the beginning of the period	9,461,662	4,508,378
<b>Cash and cash equivalents at the end of the period</b>	<b>5.2 7,030,699</b>	<b>18,366,637</b>

**MEEZAN SOVEREIGN FUND**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT MARCH 31, 2026**

		March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
	Note	----- (Rupees in '000) -----	
<b>Assets</b>			
Balances with banks	5	1,578,077	5,518,911
Investments	6	16,958,641	22,324,270
Receivable against conversion of units		3,425	988,316
Receivable against sale of investments		1,012	61,627
Advances, deposits and other receivables		561,254	696,092
<b>Total assets</b>		<b>19,102,409</b>	<b>29,589,216</b>
<b>Liabilities</b>			
Payable to Al Meezan Investment Management Limited - Management Company	7	7,256	10,995
Payable to Central Depository Company of Pakistan Limited - Trustee	8	1,061	1,844
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	1,247	2,175
Payable to Meezan Bank Limited		590	3,754
Payable against redemption and conversion of units		172,110	358,250
Accrued expenses and other liabilities	10	102,763	549,310
<b>Total liabilities</b>		<b>285,027</b>	<b>926,328</b>
<b>Net assets</b>		<b>18,817,382</b>	<b>28,662,888</b>
<b>Unit holders' fund (as per statement attached)</b>		<b>18,817,382</b>	<b>28,662,888</b>
<b>Contingencies and commitments</b>	11	----- (Number of units) -----	
<b>Number of units in issue</b>		<b>338,602,360</b>	<b>548,318,856</b>
		----- (Rupees) -----	
<b>Net assets value per unit</b>		<b>55.5737</b>	<b>52.2741</b>

**MEEZAN SOVEREIGN FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Note	Nine months period ended March 31,		Three months period ended March 31,	
		2026	2025	2026	2025
		----- (Rupees in '000) -----		----- (Rupees in '000) -----	
<b>Income</b>					
Profit on sukuk certificates		1,455,139	16,533,857	433,932	4,672,906
Profit on bai muajjal		23,180	1,270,449	-	628,424
Profit on term deposit receipts and certificates of musharakah		3,932	1,037,946	-	284,420
Profit on savings accounts with banks		302,335	3,248,570	133,178	565,674
Net realised loss on sale of sukuk certificates		(50,581)	(728,667)	(26,354)	(756,509)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.4	(64,509)	31,344	(17,646)	(2,366,008)
<b>Total income</b>		<b>1,669,496</b>	<b>21,393,499</b>	<b>523,110</b>	<b>3,028,907</b>
<b>Expenses</b>					
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	250,664	1,358,195	81,728	583,531
Sindh sales tax on remuneration of the Management Company	7.2	37,600	203,729	12,260	87,529
Allocated expenses	7.3	-	47,548	-	20,423
Sindh sales tax on allocated expenses	7.2	-	7,132	-	3,063
Selling and marketing expense	7.3	-	425,348	-	128,377
Sindh sales tax on selling and marketing expense	7.2	-	63,797	-	19,257
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	9,191	81,156	2,996	26,747
Sindh sales tax on remuneration of the Trustee	8.2	1,379	12,173	450	4,012
Fee to the Securities and Exchange Commission of Pakistan (SECP)	9.1	12,533	110,662	4,086	36,471
Auditors' remuneration		1,140	857	209	226
Fees and subscription		1,480	842	608	267
Brokerage expense		191	5,178	16	4,313
Printing expense		-	73	-	-
Legal and professional charges		160	-	80	-
Bank and settlement charges		3,533	562	874	101
Other expenses		63	-	6	-
<b>Total expenses</b>		<b>317,934</b>	<b>2,317,252</b>	<b>103,313</b>	<b>914,317</b>
<b>Net income for the period before taxation</b>		<b>1,351,562</b>	<b>19,076,247</b>	<b>419,797</b>	<b>2,114,590</b>
Taxation	12	-	-	-	-
<b>Net income for the period after taxation</b>		<b>1,351,562</b>	<b>19,076,247</b>	<b>419,797</b>	<b>2,114,590</b>
<b>Allocation of net income for the period</b>					
Net income for the period after taxation		1,351,562	19,076,247		
Income already paid on units redeemed		(481,595)	(16,308,415)		
		<b>869,967</b>	<b>2,767,832</b>		
<b>Accounting income available for distribution</b>					
- Relating to capital gains		-	-		
- Excluding capital gains		869,967	2,767,832		
		<b>869,967</b>	<b>2,767,832</b>		

**MEEZAN SOVEREIGN FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended		Three months period ended	
	March 31,		March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
<b>Net Income for the period after taxation</b>	1,351,562	19,076,247	419,797	2,114,590
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<u>1,351,562</u>	<u>19,076,247</u>	<u>419,797</u>	<u>2,114,590</u>

**MEEZAN SOVEREIGN FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2026			Nine months period ended March 31, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the period (audited)	28,217,393	445,495	28,662,888	57,514,438	540,888	58,055,326
Issuance of 581,957,321 units (2025: 6,516,985,257 units)						
- Capital value (at net asset value per unit at the beginning of the period)	30,421,295	-	30,421,295	341,396,835	-	341,396,835
- Element of income	977,595	-	977,595	16,951,844	-	16,951,844
<b>Total proceeds on issuance of units</b>	<b>31,398,890</b>	<b>-</b>	<b>31,398,890</b>	<b>358,348,679</b>	<b>-</b>	<b>358,348,679</b>
Redemption of 791,673,817 units (2025: 6,700,976,692 units)						
- Capital value (at net asset value per unit at the beginning of the period)	41,384,036	-	41,384,036	351,034,406	-	351,034,406
- Element of loss	730,327	481,595	1,211,922	14,902,414	16,308,415	31,210,829
<b>Total payments on redemption of units</b>	<b>42,114,363</b>	<b>481,595</b>	<b>42,595,958</b>	<b>365,936,820</b>	<b>16,308,415</b>	<b>382,245,235</b>
Total comprehensive income for the period	-	1,351,562	1,351,562	-	19,076,247	19,076,247
Distribution during the period	-	-	-	-	-	-
<b>Net income for the period less distribution</b>	<b>-</b>	<b>1,351,562</b>	<b>1,351,562</b>	<b>-</b>	<b>19,076,247</b>	<b>19,076,247</b>
<b>Net assets at the end of the period (unaudited)</b>	<b>17,501,920</b>	<b>1,315,462</b>	<b>18,817,382</b>	<b>49,926,297</b>	<b>3,308,720</b>	<b>53,235,017</b>
<b>Undistributed income brought forward</b>						
- Realised income		466,908			485,808	
- Unrealised (loss) / income		(21,413)			55,080	
		<u>445,495</u>			<u>540,888</u>	
<b>Accounting income available for distribution</b>						
- Relating to capital gains		-			-	
- Excluding capital gains		869,967			2,767,832	
		<u>869,967</u>			<u>2,767,832</u>	
<b>Undistributed income carried forward</b>		<u>1,315,462</u>			<u>3,308,720</u>	
<b>Undistributed income carried forward</b>						
- Realised income		1,379,971			3,277,376	
- Unrealised (loss) / income		(64,509)			31,344	
		<u>1,315,462</u>			<u>3,308,720</u>	
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the period			<u>52,2741</u>			<u>52,3857</u>
Net assets value per unit at end of the period			<u>55,5737</u>			<u>57,5989</u>

**MEEZAN SOVEREIGN FUND**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

		Nine months period ended March 31,	
		2026	2025
Note		----- (Rupees in '000) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
	Net income for the period before taxation	1,351,562	19,076,247
<b>Adjustments for:</b>			
	Net unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	64,509	(31,344)
6.4		(1,455,139)	(16,533,857)
	Profit on sukuk certificates	(3,932)	(1,037,946)
	Profit on term deposit receipts and certificates of musharakah	(23,180)	(1,270,449)
	Profit on bai muajjal	(302,335)	(3,248,570)
	Profit on savings accounts with banks	(368,515)	(3,045,919)
<b>Decrease / (increase) in assets</b>			
	Investments - net	5,361,735	6,228,426
	Receivable against sale of investments	-	(10)
	Advances, deposits and other receivables	155,961	(156,765)
		5,517,696	6,071,651
<b>(Decrease) / increase in liabilities</b>			
	Payable to Al Meezan Investment Management Limited - Management Company	(3,739)	135,119
	Payable to Central Depository Company of Pakistan Limited - Trustee	(783)	3,542
	Payable to the Securities and Exchange Commission of Pakistan (SECP)	(928)	4,109
	Payable to Meezan Bank Limited	(3,164)	1,091
	Accrued expenses and other liabilities	(446,547)	410,956
		(455,161)	554,817
	Profit received on investments and balances with banks	1,763,463	22,463,626
	<b>Net cash generated from operating activities</b>	<b>6,457,483</b>	<b>26,044,175</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
	Receipts against issuance and conversion of units	32,383,781	366,595,867
	Payments against redemption and conversion of units	(42,782,098)	(379,707,496)
	<b>Net cash used in financing activities</b>	<b>(10,398,317)</b>	<b>(13,111,629)</b>
	<b>Net (decrease) / increase in cash and cash equivalents during the period</b>	<b>(3,940,834)</b>	<b>12,932,546</b>
	Cash and cash equivalents at the beginning of the period	5,518,911	13,868,751
	<b>Cash and cash equivalents at the end of the period</b>	<b>1,578,077</b>	<b>26,801,297</b>
5.2		<u>1,578,077</u>	<u>26,801,297</u>

**MEEZAN CASH FUND**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT MARCH 31, 2026**

	MARCH 31, 2026 (Unaudited)	June 30, 2025 (Audited)
Note	----- (Rupees in '000) -----	
<b>Assets</b>		
Balances with banks	49,674,164	67,408,749
Investments	189,603,055	152,138,603
Receivable against conversion of units	624,809	9,098,806
Profit receivable	3,710,702	1,210,765
Deposits and prepayments	69,636	119,902
<b>Total assets</b>	<b>243,682,366</b>	<b>229,976,826</b>
<b>Liabilities</b>		
Payable to Al Meezan Investment Management Limited - Management Company	54,362	32,031
Payable to Central Depository Company of Pakistan Limited - Trustee	25,655	10,826
Payable to the Securities and Exchange Commission of Pakistan	15,613	12,893
Payable against conversion and redemption of units	88,116	2,874,492
Accrued expenses and other liabilities	183,915	1,774,858
<b>Total liabilities</b>	<b>367,662</b>	<b>4,705,700</b>
<b>Net assets</b>	<b>243,314,704</b>	<b>225,271,126</b>
<b>Unit holders' fund (as per statement attached)</b>	<b>243,314,704</b>	<b>225,271,125</b>
<b>Contingencies and commitments</b>	11	
	---(Number of units)---	
<b>Number of units in issue</b>	<b>4,419,843,490</b>	<b>4,380,358,440</b>
	----(Rupees)----	
<b>Net asset value per unit</b>	<b>55.0505</b>	<b>51.4276</b>

**MEEZAN CASH FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

Note	Nine months period ended March 31,		Three months period ended March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
<b>Income</b>				
Profit on term deposit receipts and certificates of musharakah	5,643,596	3,229,623	1,996,395	1,063,900
Profit on sukuk certificates	3,243,196	2,778,152	1,120,877	1,177,125
Profit on bai muajjal	7,395,820	1,752,893	2,050,938	885,728
Profit on savings accounts with banks	3,231,302	3,279,628	1,588,035	680,079
Net realised loss on sale of investments	(73,543)	(28,391)	(22,217)	(8,880)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.6 (350,694)	144,330	(351,846)	(104,226)
Other income	-	408	-	-
<b>Total income</b>	<b>19,089,687</b>	<b>11,156,643</b>	<b>6,382,182</b>	<b>3,695,726</b>
<b>Expenses</b>				
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1 1,839,829	590,090	624,145	277,308
Sindh sales tax on remuneration of the Management Company	7.2 275,974	88,514	93,621	41,587
Allocated expenses	7.3 -	20,653	-	9,706
Sindh sales tax on allocated expenses	7.2 -	3,098	-	1,456
Selling and marketing expenses	7.3 -	172,254	-	61,008
Sindh sales tax on selling and marketing expenses	7.2 -	25,838	-	9,151
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1 101,194	43,642	34,329	19,065
Sindh sales tax on remuneration of the Trustee	8.2 15,179	6,546	5,149	2,860
Fee to the Securities and Exchange Commission of Pakistan	9.1 137,987	59,510	46,811	25,998
Auditor's remuneration	-	1,140	293	99
Fees and subscription	-	1,085	418	353
Brokerage expense	-	5,128	4,123	2,869
Printing expense	-	-	80	-
Bank and settlement charges	-	3,424	825	707
Other expenses	-	9,915	-	473
<b>Total expenses</b>	<b>2,391,120</b>	<b>1,017,398</b>	<b>807,764</b>	<b>451,927</b>
<b>Net income for the period before taxation</b>	<b>16,698,546</b>	<b>10,139,245</b>	<b>5,574,417</b>	<b>3,243,799</b>
Taxation	13 -	-	-	-
<b>Net income for the period after taxation</b>	<b>16,698,546</b>	<b>10,139,245</b>	<b>5,574,417</b>	<b>3,243,799</b>
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	16,698,546	10,139,245		
Income already paid on units redeemed	(6,110,943)	(4,552,604)		
	<b>10,587,603</b>	<b>5,586,641</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	-	115,939		
- Excluding capital gains	<b>10,587,603</b>	<b>5,470,702</b>		
	<b>10,587,603</b>	<b>5,586,641</b>		

**MEEZAN CASH FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	<b>Nine months period ended</b>		<b>Three months period ended</b>	
	<b>March 31,</b>		<b>March 31,</b>	
	<b>2026</b>	<b>2025</b>	<b>2026</b>	<b>2025</b>
	<b>------(Rupees in '000)-----</b>		<b>------(Rupees in '000)-----</b>	
<b>Net income for the period after taxation</b>	16,698,546	10,139,245	5,574,417	3,243,799
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>16,698,546</b>	<b>10,139,245</b>	<b>5,574,417</b>	<b>3,243,799</b>

**MEEZAN CASH FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2026			Nine months period ended March 31, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
<b>Net assets at the beginning of the period (audited)</b>	224,225,167	1,045,958	225,271,125	71,343,855	548,242	71,892,097
Issuance of 9,979,313,109 units (March 31, 2025: 7,147,496,987 units)						
- Capital value (at net asset value per unit at the beginning of the period)	513,212,124	-	513,212,124	366,487,908	-	366,487,908
- Element of income	17,843,922	-	17,843,922	26,609,558	-	26,609,558
<b>Total proceeds on issuance of units</b>	531,056,045	-	531,056,045	393,097,466	-	393,097,466
Redemption of 9,939,828,059 units (March 31, 2025: 4,181,409,113 units)						
- Capital value (at net asset value per unit at the beginning of the period)	511,181,502	-	511,181,502	214,401,752	-	214,401,752
- Element of loss	12,418,567	6,110,943	18,529,510	8,447,841	4,552,604	13,000,445
<b>Total payments on redemption of units</b>	523,600,069	6,110,943	529,711,012	222,849,593	4,552,604	227,402,197
Total comprehensive income for the period	-	16,698,546	16,698,546	-	10,139,245	10,139,245
Distribution during the period	-	-	-	-	-	-
Net income for the period less distribution	-	16,698,546	16,698,546	-	10,139,245	10,139,245
<b>Net assets at the end of the period (unaudited)</b>	<b>231,681,143</b>	<b>11,633,561</b>	<b>243,314,704</b>	<b>241,591,728</b>	<b>6,134,883</b>	<b>247,726,611</b>
<b>Undistributed income brought forward</b>						
- Realised income		1,045,550			547,692	
- Unrealised income		408			550	
		<u>1,045,958</u>			<u>548,242</u>	
<b>Accounting Income available for distribution</b>						
- Relating to capital gains		-			115,939	
- Excluding capital gains		10,587,603			5,470,702	
		<u>10,587,603</u>			<u>5,586,641</u>	
Undistributed income carried forward		<u>11,633,561</u>			<u>6,134,883</u>	
<b>Undistributed income carried forward</b>						
- Realised income		11,984,255			5,990,553	
- Unrealised (loss) / income		(350,694)			144,330	
		<u>11,633,561</u>			<u>6,134,883</u>	
			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the period			<u>51.4276</u>			<u>51.2750</u>
Net assets value per unit at the end of the period			<u>55.0505</u>			<u>56.7117</u>



**MEEZAN ISLAMIC ASAAN CASH FUND  
STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)  
AS AT MARCH 31, 2026**

	Note	March 31, 2026 (Rupees in '000)
<b>Assets</b>		
Balances with banks	5	13,456,912
Investments	6	5,038,065
Receivable against conversion of units		4,170,685
Profit receivable and other assets	7	270,365
<b>Total assets</b>		<b>22,936,027</b>
<b>Liabilities</b>		
Payable to Al Meezan Investment Management Limited - Management Company	8	3,751
Payable to Central Depository Company of Pakistan Limited - Trustee	9	762
Payable to the Securities and Exchange Commission of Pakistan (SECP)	10	904
Payable against conversion and redemption of units		70,196
Accrued expenses and other liabilities	11	6,764
<b>Total liabilities</b>		<b>82,377</b>
<b>Net Assets</b>		<b>22,853,650</b>
<b>Unit Holders' Fund (as per statement attached)</b>		<b>22,853,650</b>
<b>Contingencies And Commitments</b>	12	
		<b>--Number of Units--</b>
<b>Number of Units In Issue</b>		<b>449,635,977</b>
		<b>-----Rupees-----</b>
<b>Net Asset Value Per Unit</b>		<b>50.8270</b>

**MEEZAN ISLAMIC ASAAN CASH FUND**  
**INCOME STATEMENT (UNAUDITED)**  
**FOR THE PERIOD FROM JANUARY 29, 2026 TO MARCH 31, 2026**

	Note	From January 29, 2026 to March 31, 2026 (Rupees in '000)
<b>Income</b>		
Profit on sukuks		39,048
Profit on term deposits and certificates of musharakah		62,386
Profit on saving accounts with banks		66,290
Net realised gain on sale of investments		145
Net unrealised diminution on re-measurement of investments 'classified as 'financial assets at fair value through profit or loss'	6.2	(7,190)
<b>Total income</b>		<b>160,679</b>
<b>Expenses</b>		
Remuneration of Al Meezan Investment Management Limited - Management Company	8.1	14,741
Sindh Sales Tax on remuneration of the Management Company	8.2	2,211
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	811
Sindh Sales Tax on remuneration of the Trustee	9.2	122
Fees to the Securities and Exchange Commission of Pakistan	10.1	1,106
CDS Charges		1
Brokerage expenses		20
Capital gain tax on securities		22
Bank and settlement charges		17
<b>Total expenses</b>		<b>19,048</b>
<b>Net income for the period before taxation</b>		<b>141,631</b>
Taxation	14	-
<b>Net income for the period after taxation</b>		<b>141,631</b>
<b>Allocation of net income for the period</b>		
Net income for the period after taxation		141,631
Income already paid on units redeemed		(30,344)
		<b>111,287</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains		-
- Excluding capital gains		111,287
		<b>111,287</b>

**MEEZAN ISLAMIC ASAAN CASH FUND**  
**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE PERIOD FROM JANUARY 29, 2026 TO MARCH 31, 2026**

	<b>'From January 29, 2026 to March 31, 2026 (Rupees in '000)</b>
<b>Net income for the period after taxation</b>	141,631
<b>Other comprehensive income for the period</b>	-
<b>Total comprehensive income for the period</b>	<b><u>141,631</u></b>

**MEEZAN ISLAMIC ASAAAN CASH FUND**  
**STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)**  
**FOR THE PERIOD FROM JANUARY 29, 2026 TO MARCH 31, 2026**

From January 29, 2026 to March 31, 2026		
(Rupees in '000)		
Capital value	Undistributed income	Total
<b>Net assets at the beginning of the period</b>	-	-
<b>Issuance of 756,436,868 units</b>		
- Capital value (at net asset value per unit at the beginning of the period)	37,821,844	37,821,844
- Element of income	405,099	405,099
<b>Total proceeds on issuance of units</b>	<b>38,226,943</b>	<b>38,226,943</b>
<b>Redemption of 306,600,691 units</b>		
- Capital value (at net asset value per unit at the beginning of the period)	15,340,045	15,340,045
- Element of loss	144,536	174,880
<b>Total payments on redemption of units</b>	<b>15,484,581</b>	<b>15,514,925</b>
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>141,631</b>
<b>Net assets at the end of the period</b>	<b>22,742,363</b>	<b>22,853,650</b>
<b>Undistributed Income brought forward</b>		
- Realised income	-	-
- Unrealised income	-	-
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	111,287	111,287
<b>Undistributed income carried forward</b>	<b>111,287</b>	<b>111,287</b>
<b>Undistributed income carried forward</b>		
- Realised Income	118,477	118,477
- Unrealised loss	(7,190)	(7,190)
	<b>111,287</b>	<b>111,287</b>
		(Rupees)
Net assets value per unit at the beginning of the period		<u>50.0000</u>
Net assets value per unit at the end of the period		<u>50.8270</u>

**MEEZAN ISLAMIC ASAAN CASH FUND**  
**CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE PERIOD FROM JANUARY 29, 2026 TO MARCH 31, 2026**

	From January 29, 2026 to March 31, (Rupees in '000)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Net income for the period before taxation	141,631
<b>Adjustments for:</b>	
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2 <u>7,190</u>
	<b>148,821</b>
<b>Decrease in assets</b>	
Investments - net	(5,045,255)
Deposits and prepayments	(270,365)
	<b>(5,315,620)</b>
<b>Increase in liabilities</b>	
Payable to Al Meezan Investment Management Limited - Management Company	3,751
Payable to Central Depository Company of Pakistan Limited - Trustee	762
Payable to the Securities and Exchange Commission of Pakistan	904
Accrued expenses and other liabilities	6,764
	<b>12,181</b>
<b>Net cash used in operating activities</b>	<b>(5,154,618)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Receipts against issuance and conversion of units	34,056,258
Payments against redemption and conversion of units	(15,444,729)
<b>Net cash generated from financing activities</b>	<b>18,611,530</b>
<b>Net increase in cash and cash equivalents during the period</b>	<b>13,456,912</b>
Cash and cash equivalents at the beginning of the period	-
<b>Cash and cash equivalents at the end of the period</b>	5.2 <b><u>13,456,912</u></b>

**MEEZAN GOLD FUND  
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES  
AS AT MARCH 31, 2026**

		March 31, 2026 (Unaudited) ----- (Rupees in '000) -----	June 30, 2025 (Audited) ----- (Rupees in '000) -----
<b>ASSETS</b>			
Balances with banks	5	1,196,686	870,676
Investment in gold	6	9,895,338	4,517,536
Advances and other receivables		104,682	63,597
<b>Total assets</b>		<u>11,196,706</u>	<u>5,451,809</u>
<b>LIABILITIES</b>			
Payable to Al Meezan Investment Management Limited - Management Company	7	5,784	1,267
Payable to Central Depository Company of Pakistan Limited - Trustee	8	908	706
Payable to the Securities and Exchange Commission of Pakistan	9	700	355
Dividend payable		8	6
Payable to Meezan Bank Limited		167	-
Payable against purchase of Investments		-	44,715
Payable against conversion and redemption of units		52,809	10,108
Accrued expenses and other liabilities	10	17,548	23,112
<b>Total liabilities</b>		<u>77,923</u>	<u>80,269</u>
<b>NET ASSETS</b>		<u>11,118,783</u>	<u>5,371,540</u>
<b>UNITHOLDERS' FUND (AS PER STATEMENT ATTACHED)</b>		<u>11,118,783</u>	<u>5,371,540</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	11		
		----- (Number of units) -----	
<b>NUMBER OF UNITS IN ISSUE</b>		<u>33,902,588</u>	<u>23,297,580</u>
		(Rupees)	
<b>NET ASSETS VALUE PER UNIT</b>		<u>327.9627</u>	<u>230.5621</u>

**MEEZAN GOLD FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Note	Nine months period March 31,		Three months period ended March 31,	
		2026	2025	2026	2025
----- (Rupees in '000) -----					
<b>INCOME</b>					
Profit on balances with banks		79,618	31,970	32,804	8,133
Other income		-	227	-	-
Price adjustment charges	13	65,474	46,322	29,002	24,683
		145,092	78,519	61,806	32,817
Net unrealised appreciation on re-measurement of investment in gold	6	2,659,960	813,057	1,460,824	528,736
<b>Total income</b>		<b>2,805,052</b>	<b>891,576</b>	<b>1,522,630</b>	<b>561,553</b>
<b>EXPENSES</b>					
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	87,820	16,386	38,637	6,846
Sindh Sales Tax on remuneration of Management Company	7.2	13,173	2,458	5,795	1,027
Allocated expenses		-	574	-	240
Sindh Sales Tax on Allocated expenses payable		-	86	-	36
Selling and marketing expenses		-	4,538	-	1,506
Sindh Sales Tax on Selling and marketing expenses payable		-	681	-	226
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	5,299	2,379	2,083	937
Sindh Sales Tax on remuneration of the Trustee	8.2	795	357	313	141
Annual fees to the Securities and Exchange Commission of Pakistan	9.1	4,391	1,536	1,932	642
Auditors' remuneration		515	224	55	52
Brokerage expense		381	343	154	235
Fees and subscription		939	270	703	78
Printing charges		-	39	-	39
Bank and settlement charges		494	284	220	84
Custodian fee		50,987	17,769	22,540	7,464
<b>Total expenses</b>		<b>164,794</b>	<b>47,924</b>	<b>72,432</b>	<b>19,553</b>
<b>Net income for the period before taxation</b>		<b>2,640,258</b>	<b>843,652</b>	<b>1,450,198</b>	<b>542,000</b>
Taxation	15	-	-	-	-
<b>Net income for the period after taxation</b>		<b>2,640,258</b>	<b>843,652</b>	<b>1,450,198</b>	<b>542,000</b>
<b>Allocation of net income for the period</b>					
Net income for the period after taxation		2,640,258	843,652		
Income already paid on units redeemed		(204,926)	(61,808)		
		<b>2,435,332</b>	<b>781,844</b>		
<b>Accounting income available for distribution</b>					
- Relating to capital gains		2,435,332	781,844		
- Excluding capital gains		-	-		
		<b>2,435,332</b>	<b>781,844</b>		

**MEEZAN GOLD FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	<b>Nine months period ended</b>		<b>Three months period ended</b>	
	<b>March 31,</b>		<b>March 31,</b>	
	<b>2026</b>	<b>2025</b>	<b>2026</b>	<b>2025</b>
	<b>----- (Rupees in '000) -----</b>		<b>----- (Rupees in '000) -----</b>	
<b>Net income for the period after taxation</b>	<b>2,640,258</b>	<b>843,652</b>	<b>1,450,198</b>	<b>542,000</b>
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>2,640,258</b>	<b>843,652</b>	<b>1,450,198</b>	<b>542,000</b>



**MEEZAN GOLD FUND**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	March 31,	
	2026	2025
	----- (Rupees in '000) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income for the period before taxation	2,640,258	843,652
<b>Adjustments for:</b>		
Unrealised appreciation on re-measurement of investment in gold	6.1 (2,659,960)	(813,057)
	(19,702)	30,595
<b>(Increase) / decrease in assets</b>		
Investments - net	(2,717,842)	(1,740,611)
Receivable from the Management company	-	1,791
Advances and other receivables	(41,085)	(154,823)
	(2,758,927)	(1,893,643)
<b>Increase / (decrease) in liabilities</b>		
Payable to Al Meezan Investment Management Limited - Management Company	4,517	12,418
Payable to Central Depository Company of Pakistan Limited - Trustee	202	534
Payable to the Securities and Exchange Commission of Pakistan	345	423
Payable to Meezan Bank Limited	167	602
Dividend payable	0	-
Payable against purchase of Investments	(44,715)	-
Accrued expenses and other liabilities	(5,564)	(699)
	(45,048)	216,138
<b>Net cash used in operating activities</b>	(2,823,677)	(1,646,910)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipts against issuance and conversion of units	4,835,976	3,299,735
Payment against conversion and redemption of units	(1,686,291)	(1,201,861)
<b>Net cash generated from financing activities</b>	3,149,687	2,097,874
<b>Net increase in cash and cash equivalents during the period</b>	326,010	450,964
Cash and cash equivalents at beginning of the period	870,676	205,665
<b>Cash and cash equivalents at end of the period</b>	5 1,196,686	656,629

**MEEZAN FINANCIAL PLANNING FUND OF FUNDS**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT MARCH 31, 2026**

(Un-audited)							
As at March 31, 2026							
	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total	
Note	(Rupees in '000)						
<b>ASSETS</b>							
Balances with banks	5	2,509	1,384	1,821	200	172	6,086
Investments	6	306,824	214,118	134,134	143,999	184,792	983,867
Receivable against conversion of units		509	1,733	2,738	-	46	5,026
Profit receivable on saving accounts with banks		17	100	29	1	33	180
Prepayments		4	4	4	4	-	16
<b>Total assets</b>		<b>309,863</b>	<b>217,339</b>	<b>138,726</b>	<b>144,204</b>	<b>185,043</b>	<b>995,175</b>
<b>LIABILITIES</b>							
Payable to Al Meezan Investment Management Limited - Management Company	7	130	55	32	-	6	223
Payable to Central Depository Company of Pakistan Limited - Trustee	8	25	15	17	9	13	79
Payable to Meezan Bank Limited		34	29	9	-	-	72
Payable to Securities and Exchange Commission of Pakistan (SECP)	9	5	4	2	2	3	16
Payable on redemption and conversion of units		1,816	1,034	3,456	-	-	6,306
Dividend payable		1	2	1	-	-	4
Accrued expenses and other liabilities	10	896	982	882	3,544	102	6,406
<b>Total liabilities</b>		<b>2,907</b>	<b>2,121</b>	<b>4,399</b>	<b>3,555</b>	<b>124</b>	<b>13,106</b>
<b>NET ASSETS</b>		<b>306,956</b>	<b>215,218</b>	<b>134,327</b>	<b>140,649</b>	<b>184,919</b>	<b>982,069</b>
<b>UNITHOLDERS' FUND (AS PER STATEMENT ATTACHED)</b>		<b>306,956</b>	<b>215,218</b>	<b>134,327</b>	<b>140,649</b>	<b>184,919</b>	<b>982,069</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	11	(Number of units)					
<b>NUMBER OF UNITS IN ISSUE</b>		<b>1,861,536</b>	<b>1,586,718</b>	<b>1,135,152</b>	<b>1,116,677</b>	<b>3,408,090</b>	
<b>NET ASSETS VALUE PER UNIT</b>		<b>164.8937</b>	<b>135.6374</b>	<b>118.3343</b>	<b>125.9532</b>	<b>54.2588</b>	

**MEEZAN FINANCIAL PLANNING FUND OF FUNDS**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT MARCH 31, 2026**

----- (Audited) -----							
As at June 30, 2025							
	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total	
Note ----- (Rupees in '000) -----							
<b>ASSETS</b>							
Balances with banks	5	4,133	4,769	1,399	229	3,449	13,979
Investments	6	188,543	144,114	92,129	138,023	4,987	567,796
Receivable against conversion of units		5,377	5,331	2,313	-	7,095	20,116
Profit receivable on saving accounts with banks		15	24	15	-	4	58
<b>Total assets</b>		<u>198,068</u>	<u>154,238</u>	<u>95,856</u>	<u>138,252</u>	<u>15,535</u>	<u>601,949</u>
<b>LIABILITIES</b>							
Payable to Al Meezan Investment Management Limited - Management Company	7	104	23	17	-	5	149
Payable to Central Depository Company of Pakistan Limited - Trustee	8	16	9	14	8	-	47
Payable to Meezan Bank Limited		83	29	9	-	-	121
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	3	2	2	2	-	9
Payable on redemption and conversion of units		977	3,340	1,657	-	46	6,020
Dividend payable		1	2	1	-	-	4
Accrued expenses and other liabilities	10	997	1,097	1,108	3,720	35	6,957
<b>Total liabilities</b>		<u>2,181</u>	<u>4,502</u>	<u>2,808</u>	<u>3,730</u>	<u>86</u>	<u>13,307</u>
<b>NET ASSETS</b>		<u>195,887</u>	<u>149,736</u>	<u>93,048</u>	<u>134,522</u>	<u>15,449</u>	<u>588,642</u>
<b>UNITHOLDERS' FUND (AS PER STATEMENT ATTACHED)</b>		<u>195,887</u>	<u>149,736</u>	<u>93,048</u>	<u>134,522</u>	<u>15,449</u>	<u>588,642</u>
<b>CONTINGENCIES AND COMMITMENTS</b>							
----- (Number of units) -----							
<b>NUMBER OF UNITS IN ISSUE</b>		<u>1,307,365</u>	<u>1,197,527</u>	<u>845,369</u>	<u>1,116,687</u>	<u>303,736</u>	
----- (Rupees) -----							
<b>NET ASSETS VALUE PER UNIT</b>		<u>149.8338</u>	<u>125.0377</u>	<u>110.0676</u>	<u>120.4650</u>	<u>50.8622</u>	

**MEEZAN FINANCIAL PLANNING FUND OF FUNDS**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

Nine Month Period Ended March 31, 2026					
Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total

Note ----- (Rupees in '000) -----

**INCOME**

Dividend income	-	-	-	2,293	-	2,293
Profit on saving accounts with banks	179	526	422	8	207	1,342
Net realised gain on sale of investments	41,951	26,134	16,976	9	1,187	86,257
	42,130	26,660	17,398	2,310	1,394	89,892
Net unrealised (diminution) / appreciation on re-measurement of of investments at 'fair value through profit or loss'	(28,671)	(14,830)	(2,171)	4,287	2,418	(38,967)
<b>Total Income</b>	<b>13,459</b>	<b>11,830</b>	<b>15,227</b>	<b>6,597</b>	<b>3,812</b>	<b>50,925</b>

**EXPENSES**

Remuneration to Al Meezan Investment Management Limited - Management Company	7.1	38	44	81	1	41	205
Sindh Sales Tax on management fee	7.2	6	7	12	-	6	31
Remuneration to Central Depository Company of Pakistan Limited - Trustee	8.1	158	127	122	81	31	519
Sindh Sales Tax on trustee fee	8.2	24	19	18	12	5	78
Fee to Securities and Exchange Commission of Pakistan (SECP)	9	45	36	35	23	9	148
Auditors' remuneration		262	263	262	263	-	1,050
Fees and subscription		97	108	121	88	13	427
Bank and settlement charges		8	4	10	1	1	24
<b>Total expenses</b>		<b>638</b>	<b>608</b>	<b>661</b>	<b>469</b>	<b>106</b>	<b>2,482</b>
<b>Net Income for the period before taxation</b>		<b>12,821</b>	<b>11,222</b>	<b>14,566</b>	<b>6,128</b>	<b>3,706</b>	<b>48,443</b>
Taxation	14	-	-	-	-	-	-
<b>Net Income for the period after taxation</b>		<b>12,821</b>	<b>11,222</b>	<b>14,566</b>	<b>6,128</b>	<b>3,706</b>	<b>48,443</b>
<b>Allocation of net income for the period</b>							
Net Income for the period after taxation		12,821	11,222	14,566	6,128	3,706	48,443
Income already paid on units redeemed		(11,641)	(9,988)	(11,802)	-	(1,073)	(34,504)
		<b>1,180</b>	<b>1,234</b>	<b>2,764</b>	<b>6,128</b>	<b>2,633</b>	<b>13,939</b>
<b>Accounting income available for distribution</b>							
- Relating to capital gains		1,180	1,234	2,764	4,296	2,633	12,107
- Excluding capital gains		-	-	-	1,832	-	1,832
		<b>1,180</b>	<b>1,234</b>	<b>2,764</b>	<b>6,128</b>	<b>2,633</b>	<b>13,939</b>

**MEEZAN FINANCIAL PLANNING FUND OF FUNDS**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

Nine Months Period Ended March 31, 2025						
	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
Note	(Rupees in '000)					
<b>INCOME</b>						
Dividend income	-	-	-	453	-	453
Profit on saving accounts with banks	171	216	186	29	96	698
Net realised gain on sale of investments	14,779	8,638	7,552	5,418	335	36,722
Other Income	586	195	193	498	-	1,472
	<u>15,536</u>	<u>9,049</u>	<u>7,931</u>	<u>6,398</u>	<u>431</u>	<u>39,345</u>
Net unrealised appreciation on re-measurement of of investments at 'fair value through profit or loss'	30,998	16,524	5,254	30,551	82	83,409
<b>Total Income</b>	<u>46,534</u>	<u>25,573</u>	<u>13,185</u>	<u>36,949</u>	<u>513</u>	<u>122,754</u>
<b>EXPENSES</b>						
Remuneration to Al Meezan Investment Management Limited - Management Company	7.1 33	26	29	5	21	114
Sindh Sales Tax on management fee	7.2 5	4	4	1	3	17
Remuneration to Central Depository Company of Pakistan Limited - Trustee	8.1 70	53	39	57	7	226
Sindh Sales Tax on trustee fee	8.2 11	8	6	9	1	35
Fee to Securities and Exchange Commission of Pakistan (SECP)	9 20	15	11	16	2	64
Auditors' remuneration	167	127	103	179	2	578
Fees and subscription	65	52	37	69	1	224
Bank and settlement charges	3	2	5	7	-	17
<b>Total expenses</b>	<u>374</u>	<u>287</u>	<u>234</u>	<u>343</u>	<u>37</u>	<u>1,275</u>
<b>Net Income for the period before taxation</b>	<u>46,160</u>	<u>25,286</u>	<u>12,951</u>	<u>36,606</u>	<u>476</u>	<u>121,479</u>
Taxation	14 -	-	-	-	-	-
<b>Net Income for the period after taxation</b>	<u>46,160</u>	<u>25,286</u>	<u>12,951</u>	<u>36,606</u>	<u>476</u>	<u>121,479</u>
<b>Allocation of net income for the period</b>						
Net Income for the period after taxation	46,160	25,286	12,951	36,606	476	121,479
Income already paid on units redeemed	(7,457)	(2,818)	(2,438)	(86)	(391)	(13,190)
	<u>38,703</u>	<u>22,468</u>	<u>10,513</u>	<u>36,520</u>	<u>85</u>	<u>108,289</u>
<b>Accounting income available for distribution</b>						
- Relating to capital gains	38,703	22,468	10,513	35,969	85	107,738
- Excluding capital gains	-	-	-	551	-	551
	<u>38,703</u>	<u>22,468</u>	<u>10,513</u>	<u>36,520</u>	<u>85</u>	<u>108,289</u>

**MEEZAN FINANCIAL PLANNING FUND OF FUNDS**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

Three Months Period Ended March 31, 2026							
	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total	
Note ----- (Rupees in '000) -----							
<b>INCOME</b>							
Dividend income	-	-	-	609	-	609	
Profit on saving accounts with banks	61	267	126	3	160	617	
Net realised (loss) / gain on sale of investments	(608)	2,129	7,326	-	859	9,706	
	(547)	2,396	7,452	612	1,019	10,932	
Net unrealised (diminution) / appreciation on re-measurement of of investments at 'fair value through profit or loss'	(39,146)	(21,729)	(8,467)	(23,484)	1,861	(90,965)	
<b>Total Income</b>	<b>(39,693)</b>	<b>(19,333)</b>	<b>(1,015)</b>	<b>(22,872)</b>	<b>2,880</b>	<b>(80,033)</b>	
<b>EXPENSES</b>							
Remuneration to Al Meezan Investment Management Limited - Management Company	7.1	10	11	23	-	31	75
Sindh Sales Tax on management fee	7.2	2	2	3	-	5	12
Remuneration to Central Depository Company of Pakistan Limited - Trustee	8.1	59	48	42	27	23	199
Sindh Sales Tax on trustee fee	8.2	9	7	6	4	4	30
Fee to Securities and Exchange Commission of Pakistan (SECP)	9	17	14	12	8	7	58
Auditors' remuneration		42	43	42	43	-	170
Fees and subscription		24	46	72	29	9	180
Bank and settlement charges		2	-	4	-	-	6
<b>Total expenses</b>		<b>165</b>	<b>171</b>	<b>204</b>	<b>111</b>	<b>79</b>	<b>730</b>
<b>Net (loss) / Income for the period before taxation</b>		<b>(39,858)</b>	<b>(19,504)</b>	<b>(1,219)</b>	<b>(22,983)</b>	<b>2,801</b>	<b>(80,763)</b>
Taxation	14	-	-	-	-	-	-
<b>Net (loss) / Income for the period after taxation</b>		<b>(39,858)</b>	<b>(19,504)</b>	<b>(1,219)</b>	<b>(22,983)</b>	<b>2,801</b>	<b>(80,763)</b>

**MEEZAN FINANCIAL PLANNING FUND OF FUNDS**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

Three Month Period Ended March 31, 2025						
	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
Note	(Rupees in '000)					
<b>INCOME</b>						
Dividend income	-	-	-	453	-	453
Profit on saving accounts with banks	29	48	32	3	43	155
Net realised gain on sale of investments	7,158	4,146	4,948	4,582	259	21,093
	<u>7,187</u>	<u>4,194</u>	<u>4,980</u>	<u>5,038</u>	<u>302</u>	<u>21,701</u>
Net unrealised diminution on re-measurement of of investments at 'fair value through profit or loss'	(5,432)	(2,766)	(4,013)	(1,634)	(19)	(13,864)
<b>Total Income</b>	<u>1,755</u>	<u>1,428</u>	<u>967</u>	<u>3,404</u>	<u>283</u>	<u>7,837</u>
<b>EXPENSES</b>						
Remuneration to Al Meezan Investment Management Limited - Management Company	7.1 9	11	9	1	14	44
Sindh Sales Tax on management fee	7.2 1	2	1	-	2	6
Remuneration to Central Depository Company of Pakistan Limited - Trustee	8.1 29	23	16	21	6	95
Sindh Sales Tax on trustee fee	8.2 5	3	3	4	1	16
Fee to Securities and Exchange Commission of Pakistan (SECP)	9 9	6	4	5	2	26
Auditors' remuneration	52	41	29	56	-	178
Fees and subscription	21	17	12	22	-	72
Bank and settlement charges	3	1	2	7	-	13
<b>Total expenses</b>	<u>129</u>	<u>104</u>	<u>76</u>	<u>116</u>	<u>25</u>	<u>450</u>
<b>Net Income for the period before taxation</b>	<u>1,626</u>	<u>1,324</u>	<u>891</u>	<u>3,288</u>	<u>258</u>	<u>7,387</u>
Taxation	14 -	-	-	-	-	-
<b>Net Income for the period after taxation</b>	<u>1,626</u>	<u>1,324</u>	<u>891</u>	<u>3,288</u>	<u>258</u>	<u>7,387</u>

**MEEZAN FINANCIAL PLANNING FUND OF FUNDS**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

Nine Month Period Ended March 31, 2026					
Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
----- (Rupees in '000) -----					
Net Income for the period after taxation	12,821	11,222	14,566	6,128	48,443
Other comprehensive income for the period	-	-	-	-	-
<b>Total comprehensive Income for the period</b>	<b>12,821</b>	<b>11,222</b>	<b>14,566</b>	<b>6,128</b>	<b>48,443</b>

Nine Month Period Ended March 31, 2025					
Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
----- (Rupees in '000) -----					
Net Income for the period after taxation	46,160	25,286	12,951	36,606	121,479
Other comprehensive income for the period	-	-	-	-	-
<b>Total comprehensive Income for the period</b>	<b>46,160</b>	<b>25,286</b>	<b>12,951</b>	<b>36,606</b>	<b>121,479</b>

**MEEZAN FINANCIAL PLANNING FUND OF FUNDS**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

Three Month Period Ended March 31, 2026						
Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total	
(Rupees in '000)						
Net (loss) / Income for the period after taxation	(39,858)	(19,504)	(1,219)	(22,983)	2,801	(80,763)
Other comprehensive income for the period	-	-	-	-	-	-
<b>Total comprehensive (loss) / Income for the period</b>	<b>(39,858)</b>	<b>(19,504)</b>	<b>(1,219)</b>	<b>(22,983)</b>	<b>2,801</b>	<b>(80,763)</b>

Three Month Period Ended March 31, 2025						
Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total	
(Rupees in '000)						
Net Income for the period after taxation	1,626	1,324	891	3,288	258	7,387
Other comprehensive income for the period	-	-	-	-	-	-
<b>Total comprehensive Income for the period</b>	<b>1,626</b>	<b>1,324</b>	<b>891</b>	<b>3,288</b>	<b>258</b>	<b>7,387</b>

MEEZAN FINANCIAL PLANNING FUND OF FUNDS  
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUNDS (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine Months Period Ended March 31, 2026			Nine Months Period Ended March 31, 2026			Nine Months Period Ended March 31, 2026			Nine Months Period Ended March 31, 2026			Nine Months Period Ended March 31, 2026					
	Aggressive			Moderate			Conservative			MAAP-I			V.Conservative			Total		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
Net assets at beginning of the period (audited)	56,996	138,891	195,887	47,985	101,751	149,736	(966)	94,014	93,048	(21,723)	158,245	134,522	15,445	4	15,449	97,737	490,905	588,642
Issuance of units: Aggressive: 3,149,661 units / Moderate: 7,252,495 units / Conservative: 11,890,409 units / V.Conservative: 10,500,346 units - Capital value (at net asset value per unit at the beginning of the period) - Element of Income Total proceeds on issuance of units	471,826 84,567 556,493	- - -	471,826 84,567 556,493	906,835 134,994 1,041,829	- - -	906,835 134,994 1,041,829	1,308,749 112,682 1,421,431	- - -	1,308,749 112,682 1,421,431	- - -	- - -	534,070 24,535 558,605	- - -	534,070 24,535 558,605	- - -	3,221,580 356,778 3,578,358	- - -	3,221,580 356,778 3,578,358
Redemption of units: Aggressive: 2,595,490 units / Moderate: 6,863,304 units / Conservative: 11,600,625 units / MAAP-I: 10 Units / V.Conservative: 7,395,992 units - Capital value (at net asset value per unit at the beginning of the period) - Element of loss Total payments on redemption of units Total comprehensive Income for the period Distribution during the period Net income for the period less distribution	388,892 57,712 446,604 - -	- 11,641 11,641 12,821 -	388,892 69,353 458,245 12,821 -	858,173 119,408 977,581 - -	- 9,988 9,988 11,222 -	858,173 129,396 987,569 11,222 -	1,276,854 106,062 1,382,916 - -	- 11,802 11,802 14,566 -	1,276,854 117,864 1,394,718 14,566 -	1 - 1 - -	- - - 6,128 -	1 - 1 6,128 -	376,176 15,592 391,768 - -	- 1,073 1,073 3,706 -	376,176 16,665 392,841 3,706 -	2,900,096 298,774 3,198,870 - -	- 34,504 34,504 48,443 -	2,900,096 333,278 3,233,374 48,443 48,443
Net assets at end of the period (un-audited)	186,885	140,071	326,956	112,233	102,985	215,218	37,549	96,778	134,327	(21,724)	162,373	140,649	182,282	2,637	184,919	477,225	504,844	582,069
Undistributed income brought forward - Realised gain / (loss) - Unrealised gain		135,730 3,161 138,891		99,990 1,761 101,751		93,285 729 94,014		154,395 1,850 156,245					(34) 38 4				483,366 7,539 490,905	
Accounting income available for distribution - Relating to capital gains - Excluding capital gains		1,180 - 1,180		1,234 - 1,234		2,764 - 2,764		4,296 1,832 6,128					2,633 - 2,633				12,107 1,832 13,939	
Distribution during the period Undistributed income carried forward		- 140,071		- 102,985		- 96,778		- 162,373					- 2,637				- 504,844	
Undistributed income carried forward - Realised gain - Unrealised gain / (loss)		168,742 (28,671) 140,071		117,815 (14,830) 102,985		98,949 (2,171) 96,778		158,086 4,287 162,373					219 2,418 2,637				543,811 (38,967) 504,844	
		Rupees		Rupees		Rupees		Rupees					Rupees		Rupees			
Net asset value per unit as at the beginning of the period		149.8338		125.0377		110.0676		120.4650					50.8622					
Net asset value per unit as at the end of the period		184.8937		135.8374		118.3343		125.9532					54.2588					

**MEEZAN FINANCIAL PLANNING FUND OF FUNDS**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUNDS (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2025			Nine months period ended March 31, 2025			Nine months period ended March 31, 2025			Nine months period ended March 31, 2025			Nine months period ended March 31, 2025			Nine months period ended March 31, 2025		
	Aggressive			Moderate			Conservative			MAAP-I			V.Conservative			Total		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
Net assets at the beginning of the period	(12,074)	99,798	87,724	(10,570)	79,312	68,742	(35,534)	84,344	48,810	(22,111)	115,169	93,058	1,070	2	1,072	(79,219)	378,625	299,406
Issuance of units:																		
Aggressive: 1,537,618 units / Moderate: 1,351,669 units /																		
Conservative: 1,503,033 units / V.Conservative: 5,408,506 units																		
- Capital value (at net asset value per unit at the beginning of the period)	157,770	-	157,770	126,579	-	126,579	137,607	-	137,607	-	-	-	272,166	-	272,166	694,122	-	694,122
- Element of Income	42,108	-	42,108	24,858	-	24,858	19,927	-	19,927	-	-	-	19,550	-	19,550	106,443	-	106,443
Total proceeds on issuance of units	199,878	-	199,878	151,437	-	151,437	157,534	-	157,534	-	-	-	291,716	-	291,716	800,565	-	800,565
Redemption of units:																		
Aggressive: 1,172,717 units / Moderate: 960,060 units /																		
Conservative: 1,205,168 units / MAAP I: 13,053 units /																		
V.Conservative: 4,891,125 units																		
- Capital value (at net asset value per unit at the beginning of the period)	120,329	-	120,329	89,906	-	89,906	110,337	-	110,337	1,087	-	1,087	246,130	-	246,130	567,789	-	567,789
- Element of loss / (income)	27,376	7,457	34,833	13,601	2,818	16,419	14,880	2,438	17,318	(2)	86	84	17,383	391	17,774	73,236	13,190	86,428
Total payments on redemption of units	147,705	7,457	155,162	103,507	2,818	106,325	125,217	2,438	127,655	1,085	86	1,171	263,513	391	263,904	641,027	13,190	654,217
Total comprehensive income for the period	-	46,160	46,160	-	25,286	25,286	-	12,951	12,951	-	36,606	36,606	-	476	476	-	121,479	121,479
Distribution during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the period less distribution	-	46,160	46,160	-	25,286	25,286	-	12,951	12,951	-	36,606	36,606	-	476	476	-	121,479	121,479
<b>Net assets at the end of the period</b>	<b>40,099</b>	<b>138,501</b>	<b>178,600</b>	<b>37,360</b>	<b>101,780</b>	<b>139,141</b>	<b>(3,217)</b>	<b>94,857</b>	<b>91,640</b>	<b>(23,196)</b>	<b>151,689</b>	<b>128,493</b>	<b>29,273</b>	<b>87</b>	<b>29,360</b>	<b>80,319</b>	<b>486,914</b>	<b>567,233</b>
<b>Undistributed income brought forward</b>																		
- Realised income / (loss)		84,392			69,845			79,981			93,301			(4)			327,515	
- Unrealised income		15,406			9,467			4,363			21,868			6			51,110	
		99,798			79,312			84,344			115,169			2			378,625	
Accounting income available for distribution																		
- Relating to capital gains		38,703			22,468			10,513			35,969			85			107,738	
- Excluding capital gains		-			-			-			551			-			551	
		38,703			22,468			10,513			36,520			85			108,289	
Distribution during the period		-			-			-			-			-			-	
Undistributed income carried forward		138,501			101,780			94,857			151,689			87			486,914	
Undistributed income carried forward																		
- Realised income / (loss)		107,503			85,256			89,603			121,138			5			403,505	
- Unrealised income		30,998			16,524			5,254			30,551			82			83,409	
		138,501			101,780			94,857			151,689			87			486,914	
		Rupees			Rupees			Rupees			Rupees			Rupees			Rupees	
Net asset value per unit at the beginning of the period		102.6068			93.6467			91.5529			83.2857			50.3218			54.5024	
Net asset value per unit at the end of the period		146.4112			123.6072			110.2768			116.3591			54.5024				

**MEEZAN FINANCIAL PLANNING FUND OF FUNDS**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine Months Period March 31, 2026					
	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
	(Rupees in '000)					
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Net income for the period before taxation	12,821	11,222	14,566	6,128	3,706	48,443
<b>Adjustments for</b>						
Net unrealised diminution / (appreciation) on re-measurement of investments 'at fair value through profit or loss'	28,671	14,830	2,171	(4,287)	(2,418)	38,967
	41,492	26,052	16,737	1,841	1,288	87,410
<b>Increase in assets</b>						
Investments - net	(146,952)	(84,834)	(44,176)	(1,689)	(177,387)	(455,038)
Profit receivable on saving accounts with banks	(2)	(76)	(14)	(1)	(29)	(122)
Prepayments	(4)	(4)	(4)	(4)	-	(16)
	(146,958)	(84,914)	(44,194)	(1,694)	(177,416)	(455,176)
<b>Increase / (decrease) in liabilities</b>						
Payable to Al Meezan Investment Management Limited - Management Company	26	32	15	-	1	74
Payable to Central Depository Company of Pakistan Limited - Trustee	9	6	3	1	13	32
Payable to Meezan Bank Limited	(49)	-	-	-	-	(49)
Payable to Securities and Exchange Commission of Pakistan (SECP)	2	2	-	-	3	7
Dividend payable	-	-	-	-	-	-
Accrued expenses and other liabilities	(101)	(115)	(226)	(176)	67	(551)
	(113)	(75)	(208)	(175)	84	(487)
<b>Net cash used in operating activities</b>	<b>(105,579)</b>	<b>(58,937)</b>	<b>(27,665)</b>	<b>(28)</b>	<b>(176,044)</b>	<b>(368,253)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
Receipts against issuance and conversion of units	561,361	1,045,427	1,421,006	-	565,654	3,593,448
Payments against redemption and conversion of units	(457,406)	(989,875)	(1,392,919)	(1)	(392,887)	(3,233,088)
<b>Net cash generated from / (used in) financing activities</b>	<b>103,955</b>	<b>55,552</b>	<b>28,087</b>	<b>(1)</b>	<b>172,767</b>	<b>360,360</b>
<b>Net (decrease) / increase in cash and cash equivalents during the period</b>	<b>(1,624)</b>	<b>(3,385)</b>	<b>422</b>	<b>(29)</b>	<b>(3,277)</b>	<b>(7,893)</b>
Cash and cash equivalents at the beginning of the period	4,133	4,769	1,399	229	3,449	13,979
<b>Cash and cash equivalents at the end of the period</b>	<b>2,509</b>	<b>1,384</b>	<b>1,821</b>	<b>200</b>	<b>172</b>	<b>6,086</b>

**MEEZAN FINANCIAL PLANNING FUND OF FUNDS**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine Months Period March 31, 2025					
	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
	----- (Rupees in '000) -----					
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Net income for the period before taxation	46,160	25,286	12,951	36,606	476	121,479
<b>Adjustments for</b>						
Net unrealised appreciation on re-measurement of investments 'at fair value through profit or loss'	(30,998)	(16,524)	(5,254)	(30,551)	(82)	(83,409)
	15,162	8,762	7,697	6,055	394	38,070
<b>(Increase) / decrease in assets</b>						
Investments - net	(57,865)	(51,132)	(41,945)	(3,897)	(23,487)	(178,326)
Receivable against sale of investments	-	-	-	27	-	27
Profit receivable on saving accounts with banks	6	3	69	(1)	(11)	66
Prepayments	(3)	(2)	(1)	(2)	-	(8)
	(57,862)	(51,131)	(41,877)	(3,873)	(23,498)	(178,241)
<b>Increase / (decrease) in liabilities</b>						
Payable to Al Meezan Investment Management Limited - Management Company	53	27	-	-	1	81
Payable to Central Depository Company of Pakistan Limited - Trustee	6	4	3	2	2	17
Payable to Meezan Bank Limited	63	5	7	-	-	75
Payable to Securities and Exchange Commission of Pakistan (SECP)	2	1	1	-	1	5
Dividend payable	(338)	(547)	(69)	-	(3)	(957)
Accrued expenses and other liabilities	(1,659)	(1,815)	(1,118)	(1,042)	17	(5,617)
	(1,873)	(2,325)	(1,176)	(1,040)	18	(6,396)
<b>Net cash (used in) / generated from operating activities</b>	<b>(44,573)</b>	<b>(44,694)</b>	<b>(35,356)</b>	<b>1,142</b>	<b>(23,086)</b>	<b>(146,567)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
Receipts against issuance and conversion of units	198,362	150,374	156,821	-	286,849	792,406
Payments against redemption and conversion of units	(153,309)	(105,644)	(129,611)	(1,171)	(258,000)	(647,735)
<b>Net cash generated from / (used in) from financing activities</b>	<b>45,053</b>	<b>44,730</b>	<b>27,210</b>	<b>(1,171)</b>	<b>28,849</b>	<b>144,671</b>
<b>Net (decrease) / increase in cash and cash equivalents during the period</b>	<b>480</b>	<b>36</b>	<b>(8,146)</b>	<b>(29)</b>	<b>5,763</b>	<b>(1,896)</b>
Cash and cash equivalents at the beginning of the period	3,426	2,340	8,486	289	1,022	15,563
<b>Cash and cash equivalents at the end of the period</b>	<b>3,906</b>	<b>2,376</b>	<b>340</b>	<b>260</b>	<b>6,785</b>	<b>13,667</b>

**MEEZAN STRATEGIC ALLOCATION FUND**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT MARCH 31, 2026**

(Un-audited)							
March 31, 2026							
Note	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total	
(Rupees in '000)							
<b>ASSETS</b>							
Balances with banks	5	1,967	101	22	140	6	2,236
Investments	6	102,211	46,665	121,744	78,944	44,994	394,558
Profit receivable on saving account with banks		33	2	1	2	1	39
<b>Total assets</b>		<b>104,211</b>	<b>46,768</b>	<b>121,767</b>	<b>79,086</b>	<b>45,001</b>	<b>396,833</b>
<b>LIABILITIES</b>							
Payable to Al Meezan Investment Management Limited - Management Company	7	-	-	-	-	-	-
Payable to Central Depository Company of Pakistan Limited - Trustee	8	7	3	8	6	3	27
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	2	1	2	1	1	7
Dividend payable		-	598	-	-	-	598
Accrued expenses and other liabilities	10	223	197	197	164	144	925
<b>Total liabilities</b>		<b>232</b>	<b>799</b>	<b>207</b>	<b>171</b>	<b>148</b>	<b>1,557</b>
<b>NET ASSETS</b>		<b>103,979</b>	<b>45,969</b>	<b>121,560</b>	<b>78,915</b>	<b>44,853</b>	<b>395,276</b>
<b>UNITHOLDERS' FUND (AS PER STATEMENT ATTACHED)</b>		<b>103,979</b>	<b>45,969</b>	<b>121,560</b>	<b>78,915</b>	<b>44,853</b>	<b>395,276</b>
<b>CONTINGENCIES AND COMMITMENTS</b>							
11 -----(Number of units) -----							
<b>NUMBER OF UNITS IN ISSUE</b>		<b>1,238,289</b>	<b>644,979</b>	<b>1,530,315</b>	<b>946,372</b>	<b>477,696</b>	
----- (Rupees) -----							
<b>NET ASSET VALUE PER UNIT</b>		<b>83.9694</b>	<b>71.2719</b>	<b>79.4349</b>	<b>83.3867</b>	<b>93.8941</b>	

**MEEZAN STRATEGIC ALLOCATION FUND**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT MARCH 31, 2026**

------(Audited)-----							
June 30, 2025							
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total	
Note	----- (Rupees in '000) -----						
<b>ASSETS</b>							
Balances with banks	5	124	146	19	370	73	732
Investments	6	111,318	49,970	117,598	77,061	44,578	400,525
Receivable against sale of investments - net		-	-	1,000	-	-	1,000
Profit receivable on saving account with banks		-	1	3	-	1	5
<b>Total assets</b>		<u>111,442</u>	<u>50,117</u>	<u>118,620</u>	<u>77,431</u>	<u>44,652</u>	<u>402,262</u>
<b>LIABILITIES</b>							
Payable to Al Meezan Investment Management Limited - Management Company	7	-	-	-	-	-	-
Payable to Central Depository Company of Pakistan Limited - Trustee	8	7	3	8	5	3	26
Payable to the Securities and Exchange Commission of Pakistan (SECP)		2	1	2	1	1	7
Dividend payable		271	713	183	2	-	1,169
Accrued expenses and other liabilities	10	1,047	581	1,191	556	232	3,607
<b>Total liabilities</b>		<u>1,327</u>	<u>1,298</u>	<u>1,384</u>	<u>564</u>	<u>236</u>	<u>4,809</u>
<b>NET ASSETS</b>		<u>110,115</u>	<u>48,819</u>	<u>117,236</u>	<u>76,867</u>	<u>44,416</u>	<u>397,453</u>
<b>UNITHOLDERS' FUND (AS PER STATEMENT ATTACHED)</b>		<u>110,115</u>	<u>48,819</u>	<u>117,236</u>	<u>76,867</u>	<u>44,416</u>	<u>397,453</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	11	------(Number of units)-----					
<b>NUMBER OF UNITS IN ISSUE</b>		<u>1,368,098</u>	<u>714,782</u>	<u>1,541,938</u>	<u>961,644</u>	<u>493,884</u>	
		----- (Rupees) -----					
<b>NET ASSET VALUE PER UNIT</b>		<u>80.4879</u>	<u>68.3003</u>	<u>76.0318</u>	<u>79.9328</u>	<u>89.9309</u>	

**MEEZAN STRATEGIC ALLOCATION FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

Nine months period ended March 31, 2026							
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total	
Note	(Rupees in '000)						
<b>INCOME</b>							
Realised gain on sale of investments	665	79	81	275	152	1,252	
Profit on saving accounts with banks	260	10	18	11	9	308	
Dividend income	1,700	732	1,956	1,270	706	6,364	
	2,625	821	2,055	1,556	867	7,924	
Net unrealised appreciation on re-measurement of investments - 'at fair value through profit or loss'	6.1	3,333	1,882	3,618	2,228	1,458	12,519
<b>Total income</b>	<b>5,958</b>	<b>2,703</b>	<b>5,673</b>	<b>3,784</b>	<b>2,325</b>	<b>20,443</b>	
<b>EXPENSES</b>							
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	38	1	3	2	1	45
Sindh Sales Tax on remuneration of the Management Company	7.2	6	-	-	-	-	6
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	62	28	70	45	26	231
Sindh Sales Tax on remuneration of the Trustee	8.2	9	4	11	7	4	35
Annual fee to the Securities and Exchange Commission of Pakistan		18	8	20	13	7	66
Auditors' remuneration		140	249	61	164	246	860
Fees and subscription		90	89	121	86	100	486
Bank and settlement charges		5	4	2	7	4	22
<b>Total expenses</b>		<b>368</b>	<b>383</b>	<b>288</b>	<b>324</b>	<b>388</b>	<b>1,751</b>
<b>Net income for the period before taxation</b>		<b>5,590</b>	<b>2,320</b>	<b>5,385</b>	<b>3,460</b>	<b>1,937</b>	<b>18,692</b>
Taxation	14	-	-	-	-	-	-
<b>Net income for the period after taxation</b>		<b>5,590</b>	<b>2,320</b>	<b>5,385</b>	<b>3,460</b>	<b>1,937</b>	<b>18,692</b>
<b>Allocation of net income for the period</b>							
Net income for the period after taxation		5,590	2,320	5,385	3,460	1,937	18,692
Income already paid on units redeemed		(1,280)	(403)	(178)	(190)	(44)	(2,095)
		<b>4,310</b>	<b>1,917</b>	<b>5,207</b>	<b>3,270</b>	<b>1,893</b>	<b>16,597</b>
<b>Accounting income available for distribution</b>							
- Relating to capital gains		3,998	1,917	3,699	2,503	1,610	13,727
- Excluding capital gains		312	-	1,508	767	283	2,870
		<b>4,310</b>	<b>1,917</b>	<b>5,207</b>	<b>3,270</b>	<b>1,893</b>	<b>16,597</b>

**MEEZAN STRATEGIC ALLOCATION FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

Nine months period ended March 31, 2025							
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total	
Note	(Rupees in '000)						
<b>Income</b>							
Realised gain on sale of investments	8,555	9,214	5,714	3,967	2,000	29,450	
Profit on saving accounts with banks	459	771	392	25	33	1,680	
Other Income	1,528	767	1,170	668	218	4,350	
Dividend income	2,520	1,272	3,194	2,169	1,139	10,294	
	13,062	12,024	10,470	6,829	3,389	45,774	
Net unrealised appreciation on re-measurement of investments - 'at fair value through profit or loss'	6.1	22,549	4,240	27,123	17,310	8,944	80,165
<b>Total income</b>	<b>35,611</b>	<b>16,264</b>	<b>37,593</b>	<b>24,138</b>	<b>12,333</b>	<b>125,940</b>	
<b>Expenses</b>							
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	34	40	33	18	4	130
Sindh Sales Tax on remuneration of the Management Company	7.2	5	6	5	3	-	19
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	51	24	57	38	20	190
Sindh Sales Tax on remuneration of the Trustee	8.2	8	4	9	6	3	29
Annual fee to the Securities and Exchange Commission of Pakistan		15	7	16	11	6	55
Auditors' remuneration		138	98	162	120	101	619
Fees and subscription		79	67	63	35	30	274
<b>Total expenses</b>		<b>330</b>	<b>246</b>	<b>345</b>	<b>231</b>	<b>164</b>	<b>1,316</b>
<b>Net income for the period before taxation</b>		<b>35,281</b>	<b>16,018</b>	<b>37,248</b>	<b>23,907</b>	<b>12,169</b>	<b>124,622</b>
Taxation	14	-	-	-	-	-	-
<b>Net income for the period after taxation</b>		<b>35,281</b>	<b>16,018</b>	<b>37,248</b>	<b>23,907</b>	<b>12,169</b>	<b>124,622</b>
<b>Allocation of net income for the period</b>							
Net income for the period after taxation		35,281	16,018	37,248	23,907	12,169	124,622
Income already paid on units redeemed		(3,083)	(1,209)	(4,350)	(3,449)	(210)	(12,301)
		<b>32,198</b>	<b>14,809</b>	<b>32,898</b>	<b>20,457</b>	<b>11,959</b>	<b>112,321</b>
<b>Accounting income available for distribution</b>							
- Relating to capital gains		31,104	13,454	32,837	20,457	10,944	108,796
- Excluding capital gains		1,094	1,355	61	-	1,015	3,525
		<b>32,198</b>	<b>14,809</b>	<b>32,898</b>	<b>20,457</b>	<b>11,959</b>	<b>112,321</b>

**MEEZAN STRATEGIC ALLOCATION FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDED MARCH 31, 2026**

Quarter ended March 31, 2026							
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total	
Note ----- (Rupees in '000) -----							
<b>INCOME</b>							
Realised gain on sale of investments	-	34	-	-	-	34	
Profit on saving accounts with banks	77	4	3	2	2	88	
Dividend income	441	194	520	338	193	1,686	
	518	232	523	340	195	1,808	
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	6.1	(16,596)	(7,928)	(19,969)	(12,872)	(7,281)	(64,646)
<b>Total income</b>		(16,078)	(7,696)	(19,446)	(12,532)	(7,086)	(62,838)
<b>EXPENSES</b>							
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	12	-	-	-	-	12
Sindh Sales Tax on remuneration of the Management Company	7.2	2	-	-	-	-	2
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	20	9	23	15	9	76
Sindh Sales Tax on remuneration of the Trustee	8.2	3	1	4	2	1	11
Annual fee to the Securities and Exchange Commission of Pakistan		6	3	7	4	2	22
Auditors' remuneration		18	73	16	46	69	222
Fees and subscription		29	29	55	31	48	192
Bank and settlement charges		3	2	-	2	3	10
<b>Total expenses</b>		93	117	105	100	132	547
<b>Net loss for the quarter before taxation</b>		(16,171)	(7,813)	(19,551)	(12,632)	(7,218)	(63,385)
Taxation	12	-	-	-	-	-	-
<b>Net loss for the quarter after taxation</b>		(16,171)	(7,813)	(19,551)	(12,632)	(7,218)	(63,385)

**MEEZAN STRATEGIC ALLOCATION FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDED MARCH 31, 2026**

Quarter ended March 31, 2025

MSAP-I MSAP-II MSAP-III MSAP-IV MSAP-V Total

Note ----- (Rupees in '000) -----

**INCOME**

Realised gain / (loss) on sale of investments	7,606	7,763	4,194	3,391	1,366	24,320
Profit on saving accounts with banks	3	32	2	1	2	40
Dividend income	527	278	631	455	253	2,144
	8,136	8,073	4,827	3,847	1,621	26,504
Net unrealised appreciation on re-measurement of investments - 'at fair value through profit or loss'	(6,660)	(5,892)	(3,000)	(3,081)	(445)	(19,079)
<b>Total income</b>	<b>1,476</b>	<b>2,181</b>	<b>1,827</b>	<b>765</b>	<b>1,176</b>	<b>7,425</b>

**EXPENSES**

Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	3	5	9	14	1	33
Sindh Sales Tax on remuneration of the Management Company	7.2	-	1	1	2	-	4
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	18	9	19	13	7	66
Sindh Sales Tax on remuneration of the Trustee	8.2	3	2	3	2	1	10
Annual fee to the Securities and Exchange Commission of Pakistan		5	3	5	4	2	19
Auditors' remuneration		56	16	80	38	19	209
Fees and subscription		24	20	19	9	5	77
<b>Total expenses</b>		<b>109</b>	<b>56</b>	<b>136</b>	<b>82</b>	<b>35</b>	<b>418</b>
<b>Net income for the quarter before taxation</b>		<b>1,367</b>	<b>2,125</b>	<b>1,691</b>	<b>683</b>	<b>1,141</b>	<b>7,007</b>
Taxation	12	-	-	-	-	-	-
<b>Net income for the quarter after taxation</b>		<b>1,367</b>	<b>2,125</b>	<b>1,691</b>	<b>683</b>	<b>1,141</b>	<b>7,007</b>

**MEEZAN STRATEGIC ALLOCATION FUND  
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2026					
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
	----- (Rupees in '000) -----					
Net income for the period after taxation	5,590	2,320	5,385	3,460	1,937	18,692
Other comprehensive income for the period	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>5,590</b>	<b>2,320</b>	<b>5,385</b>	<b>3,460</b>	<b>1,937</b>	<b>18,692</b>

	Nine months period ended March 31, 2025					
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
	----- (Rupees in '000) -----					
Net income for the period after taxation	35,281	16,018	37,248	23,907	12,169	124,622
Other comprehensive income for the period	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>35,281</b>	<b>16,018</b>	<b>37,248</b>	<b>23,907</b>	<b>12,169</b>	<b>124,622</b>

**MEEZAN STRATEGIC ALLOCATION FUND  
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE QUARTER ENDED MARCH 31, 2026**

	Quarter ended March 31, 2026					
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
	(Rupees in '000)					
Net loss for the quarter after taxation	(16,171)	(7,813)	(19,551)	(12,632)	(7,218)	(63,385)
Other comprehensive income for the quarter	-	-	-	-	-	-
<b>Total comprehensive loss for the quarter</b>	<b>(16,171)</b>	<b>(7,813)</b>	<b>(19,551)</b>	<b>(12,632)</b>	<b>(7,218)</b>	<b>(63,385)</b>

	Quarter ended March 31, 2025					
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
	(Rupees in '000)					
Net income for the quarter after taxation	1,367	2,125	1,691	683	1,141	7,007
Other comprehensive income for the quarter	-	-	-	-	-	-
<b>Total comprehensive income for the quarter</b>	<b>1,367</b>	<b>2,125</b>	<b>1,691</b>	<b>683</b>	<b>1,141</b>	<b>7,007</b>

**MEEZAN STRATEGIC ALLOCATION FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2026								
	MSAP-I			MSAP-II			MSAP-III		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
Net assets at beginning of the period	502,984	(392,869)	110,115	356,382	(307,563)	48,819	450,578	(333,342)	117,236
Issuance of units:									
MSAP - I: Nil units / MSAP - II: Nil units	-	-	-	-	-	-	-	-	-
MSAP - III: Nil units / MSAP - IV: Nil units	-	-	-	-	-	-	-	-	-
MSAP - V: Nil units	-	-	-	-	-	-	-	-	-
- Capital value (at ex - net assets value per unit)	-	-	-	-	-	-	-	-	-
- Element of income	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	-	-	-	-	-	-	-	-	-
Redemption of units:									
MSAP - I: 129,809 units / MSAP - II: 69,803 units	(10,448)	-	(10,448)	(4,767)	-	(4,767)	(884)	-	(884)
MSAP - III: 11,623 units / MSAP - IV: 15,272 units	-	(1,280)	(1,280)	-	(403)	(403)	-	(178)	(178)
MSAP - V: 16,188 units	-	-	-	-	-	-	-	-	-
- Capital value (at ex - net assets value per unit)	-	-	-	-	-	-	-	-	-
- Element of loss	(10,448)	(1,280)	(11,728)	(4,767)	(403)	(5,170)	(884)	(178)	(1,062)
Total payments on redemption of units	(10,448)	(1,280)	(11,728)	(4,767)	(403)	(5,170)	(884)	(178)	(1,062)
Total comprehensive income for the period	-	5,590	5,590	-	2,320	2,320	-	5,385	5,385
<b>Net assets at end of the period (un-audited)</b>	<b>492,536</b>	<b>(388,559)</b>	<b>103,979</b>	<b>351,615</b>	<b>(305,646)</b>	<b>45,969</b>	<b>449,695</b>	<b>(328,135)</b>	<b>121,560</b>
Accumulated losses brought forward									
- Realised loss		(394,368)			(308,251)			(334,935)	
- Unrealised gain		1,499			688			1,593	
		(392,869)			(307,563)			(333,342)	
Accounting income available for distribution									
- Relating to capital gains		3,998			1,917			3,699	
- Excluding capital gains		312			-			1,508	
		4,310			1,917			5,207	
Accumulated losses carried forward		(388,559)			(305,646)			(328,135)	
Accumulated losses carried forward									
- Realised loss		(391,892)			(307,528)			(331,753)	
- Unrealised gain		3,333			1,882			3,618	
		(388,559)			(305,646)			(328,135)	
			(Rupees)		(Rupees)			(Rupees)	
Net asset value per unit at beginning of the period (audited)			80.4879			68.3003			76.0318
Net asset value per unit at end of the period (un-audited)			83.9694			71.2719			79.4349

**MEEZAN STRATEGIC ALLOCATION FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2026								
	MSAP-IV			MSAP-V			Total		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
Net assets at beginning of the period	496,454	(419,587)	76,867	89,714	(45,298)	44,416	1,896,112	(1,498,659)	397,453
Issuance of units:									
MSAP - I: Nil units / MSAP - II: Nil units									
MSAP - III: Nil units / MSAP - IV: Nil units									
MSAP - V: Nil units									
- Capital value (at ex - net assets value per unit)	-	-	-	-	-	-	-	-	-
- Element of income	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	-	-	-	-	-	-	-	-	-
Redemption of units:									
MSAP - I: 129,809 units / MSAP - II: 69,803 units									
MSAP - III: 11,623 units / MSAP - IV: 15,272 units									
MSAP - V: 16,188 units									
- Capital value (at ex - net assets value per unit)	(1,222)	-	(1,222)	(1,456)	-	(1,456)	(18,777)	-	(18,777)
- Element of loss	-	(190)	(190)	-	(44)	(44)	-	(2,095)	(2,095)
Total payments on redemption of units	(1,222)	(190)	(1,412)	(1,456)	(44)	(1,500)	(18,777)	(2,095)	(20,872)
Total comprehensive income for the period	-	3,460	3,460	-	1,937	1,937	-	18,692	18,692
<b>Net assets at end of the period (un-audited)</b>	<b>495,232</b>	<b>(416,317)</b>	<b>78,915</b>	<b>88,258</b>	<b>(43,405)</b>	<b>44,853</b>	<b>1,877,336</b>	<b>(1,482,062)</b>	<b>395,276</b>
Accumulated losses brought forward									
- Realised loss		(420,620)			(45,914)			(1,504,088)	
- Unrealised income		1,033			616			5,429	
		(419,587)			(45,298)			(1,498,659)	
Accounting income available for distribution									
- Relating to capital gains		2,503			1,610			13,727	
- Excluding capital gains		767			283			2,870	
		3,270			1,893			16,597	
Accumulated losses carried forward		(416,317)			(43,405)			(1,482,062)	
Accumulated losses carried forward									
- Realised loss		(418,545)			(44,863)			(1,494,581)	
- Unrealised gain		2,228			1,458			12,519	
		(416,317)			(43,405)			(1,482,062)	
			(Rupees)			(Rupees)			
Net asset value per unit at beginning of the period (audited)			79.9328			89.9309			
Net asset value per unit at end of the period (un-audited)			83.3867			93.8941			

**MEEZAN STRATEGIC ALLOCATION FUND  
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025**

	March 31, 2025								
	MSAP-I			MSAP-II			MSAP-III		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
Net assets at beginning of the period	518,725	(425,133)	93,592	362,861	(321,209)	41,652	466,569	(366,033)	100,536
<b>Issuance of units:</b>									
MSAP - I: nil units / MSAP - II: nil units									
MSAP - III: nil units / MSAP - IV: nil units									
MSAP - V: nil units									
- Capital value (at net asset value per unit at the beginning of the period)	-	-	-	-	-	-	-	-	-
- Element of income / (loss)	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	-	-	-	-	-	-	-	-	-
<b>Redemption of units:</b>									
MSAP - I: 344,676 units / MSAP - II: 151,504 units									
MSAP - III: 359,836 units / MSAP - IV: 240,114 units									
MSAP - V: 151,064 units									
- Capital value (at net asset value per unit at the beginning of the period)	19,350	-	19,350	7,327	-	7,327	19,462	-	19,462
- Element of income	-	3,083	3,083	-	1,209	1,209	-	4,350	4,350
Total payments on redemption of units	19,350	3,083	22,432	7,327	1,209	8,536	19,462	4,350	23,812
Total comprehensive income for the period	-	35,281	35,281	-	16,018	16,018	-	37,248	37,248
Distribution during the period	-	-	-	-	-	-	-	-	-
Net income for the period less distribution	-	35,281	35,281	-	16,018	16,018	-	37,248	37,248
<b>Net assets at end of the period</b>	<b>499,375</b>	<b>(392,935)</b>	<b>106,441</b>	<b>355,534</b>	<b>(306,400)</b>	<b>49,134</b>	<b>447,107</b>	<b>(333,135)</b>	<b>113,972</b>
<b>Accumulated loss / undistributed income brought forward</b>									
- Realised (loss)		(455,366)			(335,208)			(394,567)	
- Unrealised income		30,233			13,999			28,534	
		(425,133)			(321,209)			(366,033)	
<b>Accounting income available for distribution</b>									
- Relating to capital gains		31,104			13,454			32,837	
- Excluding capital gains		1,094			1,355			61	
		32,198			14,809			32,898	
Net loss for the period after taxation		-			-			-	
Distribution during the period		-			-			-	
Accumulated loss carried forward		(392,935)			(306,400)			(333,135)	
<b>Accumulated loss carried forward</b>									
- Realised (loss)		(415,484)			(310,640)			(360,258)	
- Unrealised income		22,549			4,240			27,123	
		(392,935)			(306,400)			(333,135)	
		(Rupees)			(Rupees)			(Rupees)	
<b>Net asset value per unit at beginning of the period</b>		<u>56.1418</u>			<u>48.3710</u>			<u>54.0863</u>	
<b>Net asset value per unit at end of the period</b>		<u>80.4907</u>			<u>69.2408</u>			<u>76.0332</u>	

**MEEZAN STRATEGIC ALLOCATION FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025**

	March 31, 2025								
	MSAP-IV			MSAP-V			Total		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
Net assets at beginning of the period	507,355	(440,476)	66,879	99,184	(57,470)	41,714	1,954,694	(1,610,321)	344,373
Issuance of units:									
MSAP - I: nil units / MSAP - II: nil units									
MSAP - III: nil units / MSAP - IV: nil units									
MSAP - V: nil units									
- Capital value (at net asset value per unit at the beginning of the period)	-	-	-	-	-	-	-	-	-
- Element of income / (loss)	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	-	-	-	-	-	-	-	-	-
Redemption of units:									
MSAP - I: 344,676 units / MSAP - II: 151,504 units									
MSAP - III: 359,836 units / MSAP - IV: 240,114 units									
MSAP - V: 151,064 units									
- Capital value (at net asset value per unit at the beginning of the period)	13,776	-	13,776	9,775	-	9,775	69,690	-	69,690
- Element of income	(220)	3,449	3,229	-	210	210	(220)	12,301	12,080
Total payments on redemption of units	(13,556)	3,449	17,005	9,775	210	9,985	69,470	12,301	81,771
Total comprehensive income for the period	-	23,907	23,907	-	12,169	12,169	-	124,622	124,622
Distribution during the period	-	-	-	-	-	-	-	-	-
Net income for the period less distribution	-	23,907	23,907	-	12,169	12,169	-	124,622	124,622
Net assets at end of the period	520,911	(420,019)	73,780	89,409	(45,511)	43,898	1,885,224	(1,498,000)	387,225
Accumulated loss / undistributed income brought forward									
- Realised loss		(455,701)			(65,338)			(1,706,180)	
- Unrealised income		15,225			7,868			95,859	
		(440,476)			(57,470)			(1,610,321)	
Accounting income available for distribution									
- Relating to capital gains		20,457			10,944			108,796	
- Excluding capital gains		-			1,015			3,525	
		20,457			11,959			112,321	
Net loss for the period after taxation		-			-			-	
Distribution during the period		-			-			(30,915)	
Accumulated loss carried forward		(420,019)			(45,511)			(1,498,000)	
Accumulated loss carried forward									
- Realised (loss)		(437,328)			(54,455)			(1,578,165)	
- Unrealised income		17,310			8,944			80,165	
		(420,019)			(45,511)			(1,498,000)	
			(Rupees)		(Rupees)				
Net asset value per unit at beginning of the period			57.3736			64.6938			
Net asset value per unit at end of the period			79.7160			88.9173			

**MEEZAN STRATEGIC ALLOCATION FUND**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

Nine months period ended March 31, 2026

	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
Note -----(Rupees in '000)-----						
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Net income for the period before taxation	5,590	2,320	5,385	3,460	1,937	18,692
<b>Adjustments for:</b>						
Net unrealised appreciation on re-measurement of investments classified as 'financial asset at fair value through profit or loss'	6.1 (3,333)	(1,882)	(3,618)	(2,228)	(1,458)	(12,519)
	2,257	438	1,767	1,232	479	6,173
<b>Decrease / (increase) in assets</b>						
Investments - net	12,441	5,187	(528)	345	1,042	18,487
Receivable against sale of investments - net	-	-	1,000	-	-	1,000
Profit receivable on savings account with banks	(33)	(1)	2	(2)	-	(34)
	12,408	5,186	474	343	1,042	19,453
<b>(Decrease) / increase in liabilities</b>						
Payable to Al Meezan Investment Management Limited - Management Company	-	-	-	-	-	-
Payable to Central Depository Company of Pakistan Limited - Trustee	-	-	-	1	-	1
Payable to the Securities and Exchange Commission of Pakistan	-	-	-	-	-	-
Accrued expenses and other liabilities	(823)	(384)	(993)	(392)	(88)	(2,680)
	(823)	(384)	(993)	(391)	(88)	(2,679)
<b>Net cash generated from operating activities</b>	<b>13,842</b>	<b>5,240</b>	<b>1,248</b>	<b>1,184</b>	<b>1,433</b>	<b>22,947</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
Receipts against issuance and conversion of units	-	-	-	-	-	-
Payments against redemption and conversion of units	(11,728)	(5,170)	(1,062)	(1,412)	(1,500)	(20,872)
Cash dividend paid	(271)	(115)	(183)	(2)	-	(571)
<b>Net cash used in financing activities</b>	<b>(11,999)</b>	<b>(5,285)</b>	<b>(1,245)</b>	<b>(1,414)</b>	<b>(1,500)</b>	<b>(21,443)</b>
<b>Net increase / (decrease) in cash and cash equivalents during the period</b>	<b>1,843</b>	<b>(45)</b>	<b>3</b>	<b>(230)</b>	<b>(67)</b>	<b>1,504</b>
Cash and cash equivalents at beginning of the period	124	146	19	370	73	732
<b>Cash and cash equivalents at end of the period</b>	<b>1,967</b>	<b>101</b>	<b>22</b>	<b>140</b>	<b>6</b>	<b>2,236</b>

**MEEZAN STRATEGIC ALLOCATION FUND**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025**

March 31, 2025						
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
Note	----- (Rupees in '000) -----					
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Net income for the period before taxation	35,281	16,018	37,248	23,907	12,169	124,622
<b>Adjustments for:</b>						
Dividend Income						
Net unrealised appreciation on re-measurement of investments classified as 'financial asset at fair value through profit or loss'	6.1 (22,549)	(4,240)	(27,123)	(17,310)	(8,944)	(80,166)
	12,732	11,778	10,125	6,597	3,225	44,456
<b>Decrease in assets</b>						
Investments - net	50,936	35,461	47,631	11,557	7,304	152,889
Receivable against sale of investments - net	16	49	-	18	(0)	83
Profit receivable on saving account with banks	1	(80)	(36)	1	(3)	(117)
	50,953	35,430	47,595	11,576	7,301	152,855
<b>Decrease in liabilities</b>						
Payable to Al Meezan Investment Management Limited - Management Company	1	8	1	18	1	29
Payable to Central Depository Company of Pakistan Limited - Trustee	(1)	1	7	16	4	27
Payable against purchase of investments	-	-	(1,824)	-	(1,689)	(3,513)
Payable to the Securities and Exchange Commission of Pakistan	(1)	(1)	-	3	1	2
Accrued expenses and other liabilities	(3,160)	(2,219)	(2,632)	(1,003)	(667)	(9,681)
	(3,161)	(2,211)	(4,448)	(966)	(2,350)	(13,135)
<b>Net cash generated from operating activities</b>	60,524	44,997	53,273	17,207	8,175	184,176
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
Receipts against issuance and conversion of units	-	-	-	-	-	-
Payments against redemption and conversion of units	(59,486)	(41,122)	(54,636)	(17,002)	(9,985)	(182,232)
Dividend paid	(732)	(120)	(419)	-	-	(1,271)
<b>Net cash used in financing activities</b>	(60,218)	(41,242)	(55,055)	(17,002)	(9,985)	(183,503)
<b>Net increase / (decrease) in cash and cash equivalents during the period</b>	306	3,755	(1,782)	205	(1,810)	674
Cash and cash equivalents at beginning of the period	196	277	1,972	294	2,049	4,788
<b>Cash and cash equivalents at end of the period</b>	502	4,032	190	499	239	5,462

**MEEZAN PAKISTAN EXCHANGE TRADED FUND  
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES  
AS AT MARCH 31, 2026**

	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
Note	----- (Rupees in '000) -----	
<b>Assets</b>		
Balances with banks	5 20,450	1,689
Investments	6 1,245,155	292,963
Receivable against sale of investments	-	44,426
Deposits, prepayments and profit receivables	291	272
<b>Total assets</b>	<b>1,265,896</b>	<b>339,350</b>
<b>Liabilities</b>		
Payable to Al Meezan Investment Management Limited - Management Company	7 139	23
Payable to Central Depository Company of Pakistan Limited - Trustee	8 120	30
Payable to the Securities and Exchange Commission of Pakistan	9 99	25
Dividend payable	-	42,795
Accrued expenses and other liabilities	10 2,719	1,008
<b>Total liabilities</b>	<b>3,077</b>	<b>43,881</b>
<b>Net assets</b>	<b>1,262,819</b>	<b>295,469</b>
<b>Unit holders' fund (as per statement attached)</b>	<b>1,262,819</b>	<b>295,469</b>
<b>Contingencies and commitments</b>	11	
	----- (Number of units) -----	
<b>Number of units in issue</b>	<b>69,180,000</b>	<b>19,020,000</b>
	----- (Rupees) -----	
<b>Net asset value per unit</b>	<b>18.2541</b>	<b>15.5347</b>

**MEEZAN PAKISTAN EXCHANGE TRADED FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Note	Nine months period ended March 31		Three months period ended March 31	
		2026	2025	2026	2025
		-----{Rupees in '000}-----		-----{Rupees in '000}-----	
<b>Income</b>					
Profit on savings accounts with banks		505	226	161	66
Dividend income		26,572	8,796	10,095	4,421
Net realised gain on sale of investments		33,963	31,897	1,236	28,236
		<u>61,040</u>	<u>40,919</u>	<u>11,492</u>	<u>32,723</u>
Net unrealised (diminution) / appreciation) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	6.2	(80,459)	9,570	(185,363)	(35,314)
<b>Total (loss)/income</b>		<u>(19,419)</u>	<u>50,489</u>	<u>(173,871)</u>	<u>(2,591)</u>
<b>Expenses</b>					
Remuneration to Al Meezan Investment Management Limited - Management Company	7.1	2,887	669	1,362	318
Sindh sales tax on remuneration of the Management Company	7.2	433	100	204	47
Remuneration to Central Depository Company of Pakistan Limited - Trustee	8.1	577	134	272	64
Sindh sales tax on Remuneration of the Trustee	8.2	87	20	41	9
Fee to the Securities and Exchange Commission of Pakistan	9.1	549	127	259	60
Auditor's remuneration		645	525	112	172
Charity expense	10.1	1,807	327	763	209
Fees and subscription		632	60	198	13
Brokerage expense		542	535	-	450
Bank and settlement charges		9	8	3	6
<b>Total expenses</b>		<u>8,168</u>	<u>2,505</u>	<u>3,214</u>	<u>1,348</u>
<b>Net (loss) / income for the period from operating activities</b>		<u>(27,587)</u>	<u>47,984</u>	<u>(177,085)</u>	<u>(3,939)</u>
Element of income /(loss) and capital gains /(losses) included in prices of units issued less those in units redeemed - net		215,715	26,042	139,520	15,621
<b>Net income / (loss) for the period before taxation</b>		<u>188,128</u>	<u>74,026</u>	<u>(37,565)</u>	<u>11,682</u>
Taxation	13	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>		<u>188,128</u>	<u>74,026</u>	<u>(37,565)</u>	<u>11,682</u>
<b>Accounting income available for distribution</b>					
- Relating to capital gains		-	41,467		
- Excluding capital gains		188,128	32,559		
		<u>188,128</u>	<u>74,026</u>		

**MEEZAN PAKISTAN EXCHANGE TRADED FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31		Three months period ended March 31	
	2026	2025	2026	2025
	------(Rupees in '000)-----		------(Rupees in '000)-----	
<b>Net income / (loss) for the period after taxation</b>	188,128	74,026	(37,565)	11,682
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income / (loss) for the period</b>	<u>188,128</u>	<u>74,026</u>	<u>(37,565)</u>	<u>11,682</u>

**MEEZAN PAKISTAN EXCHANGE TRADED FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2026			Nine months period ended March 31, 2025		
	Capital value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
	(Rupees in '000)			(Rupees in '000)		
<b>Net assets at the beginning of the period (audited)</b>	244,354	51,115	295,469	84,532	12,821	97,353
issuance of 57,240,000 units (2025: 19,850,000 units)						
- Capital value (at net asset value per unit at the beginning of the period)	889,206	-	889,206	268,398	-	268,398
- Element of income	239,945	-	239,945	67,709	-	67,709
<b>Total proceeds on issuance of units</b>	<b>1,129,151</b>	<b>-</b>	<b>1,129,151</b>	<b>336,107</b>	<b>-</b>	<b>336,107</b>
Redemption of 7,080,000 units (2025: 11,610,000 units)						
- Capital value (at net asset value per unit at the beginning of the period)	109,985	-	109,985	156,982	-	156,982
- Element of loss	24,230	-	24,230	41,667	-	41,667
<b>Total payments on redemption of units</b>	<b>134,214</b>	<b>-</b>	<b>134,214</b>	<b>198,649</b>	<b>-</b>	<b>198,649</b>
Element of income and capital gains included in prices of units issued less those in units redeemed - net	(215,715)	-	(215,715)	(26,042)	-	(26,042)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>188,128</b>	<b>188,128</b>	<b>-</b>	<b>74,026</b>	<b>74,026</b>
<b>Net assets at end of the period (unaudited)</b>	<b>1,023,576</b>	<b>239,243</b>	<b>1,262,819</b>	<b>195,948</b>	<b>86,847</b>	<b>282,795</b>
<b>Undistributed income brought forward</b>						
- Realised gain / (loss)		50,515			(16,196)	
- Unrealised income		800			29,017	
		<u>51,115</u>			<u>12,821</u>	
<b>Accounting income available for distribution</b>						
- Relating to capital gain		-			41,467	
- Excluding capital gains		188,128			32,559	
		<u>188,128</u>			<u>74,026</u>	
Undistributed income carried forward		<u>239,243</u>			<u>86,847</u>	
<b>Undistributed income carried forward</b>						
- Realised income		319,702			77,277	
- Unrealised income/(loss)		(80,459)			9,570	
		<u>239,243</u>			<u>86,847</u>	
			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the period			<u>15,5347</u>			<u>13,5213</u>
Net assets value per unit at the end of the period			<u>18,2541</u>			<u>18,3158</u>



**MEEZAN CAPITAL PROTECTED FUND III  
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES  
AS AT MARCH 31, 2026**

		<b>Meezan Capital Secure Plan – I (MCSP-I)</b>
		<b>March 31,</b>
		<b>2026</b>
		<b>(Unaudited)</b>
		<b>(Rupees in '000)</b>
<b>Assets</b>	<b>Note</b>	
Balances with banks	4	148,573
Investments	5	1,028,054
Dividend receivable		36
Preliminary expenses and formation cost		317
Advance, deposit and other receivable		20,755
<b>Total assets</b>		<b>1,197,735</b>
<b>Liabilities</b>		
Payable to Al Meezan Investment Management Limited - Management Company	6	27,331
Payable to Central Depository Company of Pakistan Limited - Trustee	7	91
Payable to the Securities and Exchange Commission of Pakistan	8	46
Payable to Meezan Bank Limited		37
Accrued expenses and other liabilities	9	163
<b>Total liabilities</b>		<b>27,668</b>
<b>Net assets</b>		<b>1,170,067</b>
<b>Contingencies and commitments</b>	10	
<b>Unit holders' funds (as per statement attached)</b>		<b>1,170,067</b>
		<b>(Number of units)</b>
<b>Number of units in issue</b>		<b>23,544,584</b>
		<b>----- (Rupees) -----</b>
<b>Net asset value per unit</b>		<b>49.6958</b>

**MEEZAN CAPITAL PROTECTED FUND III  
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)  
FOR THE PERIOD FROM MARCH 13, 2026 TO MARCH 31, 2026**

		<b>Meezan Capital Secure Plan – I (MCSP-I)</b>
		<b>Period from March 13, 2026 to March 31, 2026</b>
		<b>(Rupees in '000)</b>
	<b>Note</b>	
<b>Income</b>		
Dividend income		89
Profit on Sukuk Certificates		3,875
Profit on savings accounts with banks		1,978
		<u>5,942</u>
Net unrealised diminution on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	5.3	(11,460)
<b>Total loss</b>		<u>(5,518)</u>
<b>Expenses</b>		
Remuneration of Al Meezan Investment Management Limited - Management Company	6.1	986
Sindh sales tax on remuneration of the Management Company	6.2	148
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	79
Sindh sales tax on remuneration of the Trustee	7.2	12
Fee to the Securities and Exchange Commission of Pakistan		46
Auditors' remuneration		60
Brokerage expense		217
Bank and settlement charges		8
Fees and subscription		82
Amortization of Preliminary expenses and formation cost		6
<b>Total expenses</b>		<u>1,644</u>
<b>Net loss for the period before taxation</b>		<u>(7,162)</u>
Taxation	12	-
<b>Net loss for the period after taxation</b>		<u>(7,162)</u>
<b>Allocation of net income for the period</b>		
Net income for the period after taxation		-
Income already paid on units redeemed		-
		<u>-</u>
<b>Accounting income available for distribution</b>		
- Relating to capital gains		-
- Excluding capital gains		-
		<u>-</u>

**MEEZAN CAPITAL PROTECTED FUND III  
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE PERIOD FROM MARCH 13, 2026 TO MARCH 31, 2026**

<b>Meezan Capital Secure Plan - I (MCSP-I)</b>
<b>Period from March 13, 2026 to March 31, 2026</b>
<b>(Rupees in '000)</b>

<b>Net loss for the period after taxation</b>	<b>(7,162)</b>
Other comprehensive income for the period	-
<b>Total comprehensive loss for the period</b>	<b><u><u>(7,162)</u></u></b>

**MEEZAN CAPITAL PROTECTED FUND III**  
**CONDENSED INTERIM STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND (UNAUDITED)**  
**FOR THE PERIOD FROM MARCH 13, 2026 TO MARCH 31, 2026**

<b>Meezan Capital Secure Plan – I (MCSP-I)</b>		
<b>Period from March 13, 2026 to March 31, 2026</b>		
<b>Capital value</b>	<b>(Accumulated loss)</b>	<b>Total</b>

(Rupees in '000)

**Net assets at the beginning of the period**

- - -

**Issuance of 23,545,177 units**

- Capital value (at net asset value per unit at the beginning of the period)
- Element of income

1,177,259	-	1,177,259
-	-	-

**Total proceeds on issuance of units**

1,177,259 1,177,259

**Redemption of 593 units**

- Capital value (at net asset value per unit at the beginning of the period)
- Element of loss

30	-	30
-	-	-

**Total payments on redemption of units**

30 30

**Total comprehensive loss for the period**

-	(7,162)	(7,162)
---	---------	---------

**Distribution during the period**

-	-	-
---	---	---

**Net loss for the period less distribution**

-	(7,162)	(7,162)
---	---------	---------

**Net assets at the end of the period (unaudited)**

1,177,229	(7,162)	1,170,067
-----------	---------	-----------

**Undistributed income brought forward**

- Realised income
- Unrealised income

-  
-

**Accounting income available for distribution**

- Relating to capital gains
- Excluding capital gains

-  
-

**Net loss for the period after taxation**

(7,162)

**Distribution during the period**

-

**Undistributed income carried forward**

(7,162)

**Undistributed income carried forward**

- Realised Income
- Unrealised loss

4,298  
(11,460)  
(7,162)

(Rupees)

**Net asset value per unit at the beginning of the period**

50.0000

**Net asset value per unit at the end of the period**

49.6958

**MEEZAN CAPITAL PROTECTED FUND III**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE PERIOD FROM MARCH 13, 2026 TO MARCH 31, 2026**

<b>Meezan Capital Secure Plan – I (MCSP-I)</b>
<b>Period from March 13, 2026 to March 31, 2026</b>
<b>Note (Rupees in '000)</b>

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net loss for the period before taxation (7,162)

**Adjustments for:**

Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' 11,460  
Amortization of Preliminary expenses and formation cost 6  
Profit on savings accounts with banks (1,978)  
Profit on Sukuk Certificates (3,875)  
Dividend income (59)  
(1,638)

**Increase in assets**

Investments - net (1,039,514)  
Preliminary expenses and formation cost (323)  
Advances, deposits and other receivables (2,808)  
(1,042,445)

**Increase in liabilities**

Payable to A: Meezan Investment Management Limited - Management Company 27,331  
Payable to Central Depository Company of Pakistan Limited - Trustee 91  
Payable to Meezan Bank Limited 37  
Payable to the Securities and Exchange Commission of Pakistan 46  
Accrued expenses and other liabilities 163  
27,668

Profit received on balance with banks and sukuk certificates (12,294)

Dividend received 53

**Net cash used in operating activities (1,028,656)**

**CASH FLOWS FROM FINANCING ACTIVITIES**

Receipts against issuance and conversion of units - net 1,177,259

Payment against redemption and conversion of units - net (30)

**Net cash generated from financing activities 1,177,229**

**Net increase in cash and cash equivalents during the period 148,573**

Cash and cash equivalents at the beginning of the period -

**Cash and cash equivalents at the end of the period 4.2 148,573**

MEEZAN FIXED TERM FUND  
 CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)  
 AS AT March 31, 2026

(Unaudited)									
AS AT March 31, 2026									
	MPMP-37	MPMP-38	MPMP-39	MPMP-34	MPMP-40	MPMP-41	MPMP-42	MPMP-43	Total
(Rupees in '000)									
<b>Assets</b>									
Balances with banks	57,638	156,342	23,737,204	68,993	150,259	584,124	18,216,100	-	42,970,660
Investments	22,095,000	18,434,000	-	3,499,184	6,800,000	15,100,000	-	-	65,928,184
Receivable against conversion of units	-	-	-	-	-	-	-	17,041,322	17,041,322
Deposits, Prepayments and other assets	333,320	172,209	219,293	164,200	2,046	85,584	-	-	976,652
<b>Total assets</b>	<b>22,485,958</b>	<b>18,762,551</b>	<b>23,956,497</b>	<b>3,732,377</b>	<b>6,952,305</b>	<b>15,769,708</b>	<b>18,216,100</b>	<b>17,041,322</b>	<b>126,916,818</b>
<b>Liabilities</b>									
Payable to Al Meezan Investment Management Limited - Management Company	3,833	3,086	12,408	34	86	818	-	-	20,065
Payable to Central Depository Company of Pakistan Limited - Trustee	2,048	1,067	2,268	269	12	517	-	-	6,181
Payable to the Securities and Exchange Commission of Pakistan (SECP)	1,379	1,266	2,690	319	14	613	-	-	6,281
Payable against conversion and redemption of units	22,374,166	-	-	-	-	-	-	-	22,374,166
Accrued expenses and other liabilities	65,633	141	70,597	2,711	2	92	-	-	139,176
<b>Total liabilities</b>	<b>22,446,859</b>	<b>5,560</b>	<b>87,963</b>	<b>3,333</b>	<b>114</b>	<b>2,040</b>	<b>-</b>	<b>-</b>	<b>22,545,869</b>
<b>Net Assets</b>	<b>39,099</b>	<b>18,756,991</b>	<b>23,868,534</b>	<b>3,729,044</b>	<b>6,952,191</b>	<b>15,767,668</b>	<b>18,216,100</b>	<b>17,041,322</b>	<b>104,370,949</b>
Unit holders' fund (as per statement attached)	39,099	18,756,991	23,868,534	3,729,044	6,952,191	15,767,668	18,216,100	17,041,322	104,370,949
<b>Contingencies and commitments</b>									
(Number of units)									
Number of units in issue	781,983	371,805,182	473,158,312	74,018,252	139,005,191	313,682,377	364,322,000	340,826,437	
(Rupees)									
Net asset value per unit	50.0000	50.4484	50.4451	50.3801	50.0139	50.2653	50.0000	50.0000	

**MEEZAN FIXED TERM FUND**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)**  
**AS AT March 31, 2026**

(Audited)			
As at June 30, 2025			
MPMP-XIV	MPMP-XX	MPMP-XXI	Total

Note ----- (Rupees in '000) -----

**Assets**

Balances with banks	5	99,325	67,635	39,218,639	39,385,599
Investments	6	10,032	1,400,140	-	1,410,172
Deposits, Prepayments and other assets		8,332	65,846	-	74,178
<b>Total assets</b>		<b>117,689</b>	<b>1,533,621</b>	<b>39,218,639</b>	<b>40,869,949</b>

**Liabilities**

Payable to Al Meezan Investment Management Limited - Management Company	7	5,077	1,994	-	7,071
Payable to Central Depository Company of Pakistan Limited - Trustee	8	1,968	675	-	2,643
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	841	719	-	1,560
Payable against conversion and redemption of units		-	40,284	-	40,284
Accrued expenses and other liabilities	10	88,252	37,553	-	125,805
<b>Total liabilities</b>		<b>96,138</b>	<b>81,225</b>	<b>-</b>	<b>177,363</b>

<b>Net Assets</b>		<b>21,551</b>	<b>1,452,396</b>	<b>39,218,639</b>	<b>40,692,586</b>
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<b>Unit holders' fund (as per statement attached)</b>		<b>21,551</b>	<b>1,452,396</b>	<b>39,218,639</b>	<b>40,692,586</b>
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<b>Contingencies and commitments</b>	11	----- (Number of units) -----			
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<b>Number of units in issue</b>		<b>430,403</b>	<b>28,945,447</b>	<b>784,372,786</b>	
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		----- (Rupees) -----			
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<b>Net asset value per unit</b>		<b>50.0724</b>	<b>50.1770</b>	<b>50.0000</b>	
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**MEEZAN FIXED TERM FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2026**

MPMP-XIV	MPMP-XX	MPMP-XXI	MPMP-XXII	MPMP-XXIII	MPMP-XXIV	MPMP-XXV	MPMP-XXVI	MPMP-XXVII	MPMP-XXVIII	MPMP-XXIX	MPMP-XXX
For the period from July 01, 2025 to December 09, 2025	For the period from July 01, 2025 to July 29, 2025	For the period from July 04, 2025 to August 04, 2025	For the period from July 31, 2025 to December 09, 2025	For the period from August 01, 2025 to December 09, 2025	For the period from August 08, 2025 to September 08, 2025	For the period from September 10, 2025 to October 10, 2025	For the period from September 26, 2025 to October 28, 2025	For the period from September 26, 2025 to December 24, 2025	For the period from October 13, 2025 to November 13, 2025	For the period from October 29, 2025 to December 09, 2025	For the period from November 14, 2025 to January 14, 2026

Note (Rupees in '000)

<b>Income</b>													
Profit on saving accounts with banks	1,493	3,812	318	34,669	6,634	67	955	35	497	1,664	1,359	32,761	
Profit on certificate of musharaka	-	-	383,594	-	13,857	393,546	486,476	55,794	175,850	537,126	108,382	904,599	
Profit on government sukuk certificates	444	9,025	-	306,647	14,324	-	-	-	-	-	2,821	-	
Net realized gain / (loss) on investments	(20)	560	-	(19,502)	(112)	-	-	-	-	-	510	-	
Net unrealised diminution on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total income</b>	<b>1,917</b>	<b>13,397</b>	<b>383,912</b>	<b>321,814</b>	<b>34,703</b>	<b>393,613</b>	<b>487,431</b>	<b>55,829</b>	<b>176,347</b>	<b>538,790</b>	<b>113,072</b>	<b>937,360</b>	
<b>Expenses</b>													
Remuneration of Al Meezan Investment Management Limited - Management Company	7	376	926	5,405	11,866	1,392	1,519	3,245	321	2,165	5,865	1,461	10,905
Sindh Sales Tax on remuneration of the Management Company	7.2	56	139	811	1,760	209	226	487	48	317	880	223	1,636
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8	5	60	1,806	1,753	175	1,848	2,432	278	908	2,677	584	4,781
Sindh Sales Tax on remuneration of the Trustee	8.2	1	9	271	263	26	277	365	42	136	402	88	741
Annual fees to the Securities and Exchange Commission of Pakistan	9	7	82	2,462	2,391	239	2,520	3,316	379	1,238	3,650	796	6,520
Auditors' remuneration		46	38	86	90	91	86	46	46	45	46	45	46
Bank and settlement charges		5	2	-	9	7	7	7	8	6	10	10	5
Brokerage Expense		-	-	-	1	-	-	-	6	1	-	2	3
Other expense		-	-	-	494	9	-	-	-	-	-	77	100
Fees and subscription		171	73	262	288	290	258	190	190	189	190	185	41
<b>Total expenses</b>		<b>667</b>	<b>1,329</b>	<b>11,103</b>	<b>18,935</b>	<b>2,438</b>	<b>6,741</b>	<b>10,088</b>	<b>1,318</b>	<b>5,005</b>	<b>13,720</b>	<b>3,471</b>	<b>24,779</b>
<b>Net income for the period before taxation</b>		<b>1,250</b>	<b>12,068</b>	<b>372,809</b>	<b>302,879</b>	<b>32,265</b>	<b>386,872</b>	<b>477,343</b>	<b>54,511</b>	<b>171,342</b>	<b>525,070</b>	<b>109,601</b>	<b>912,581</b>
Taxation	13	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>		<b>1,250</b>	<b>12,068</b>	<b>372,809</b>	<b>302,879</b>	<b>32,265</b>	<b>386,872</b>	<b>477,343</b>	<b>54,511</b>	<b>171,342</b>	<b>525,070</b>	<b>109,601</b>	<b>912,581</b>
<b>Allocation of net income for the period</b>													
Net income for the period after taxation		1,250	12,068	372,809	302,879	32,265	386,872	477,343	54,511	171,342	525,070	109,601	912,581
Income already paid on units redeemed		(1,281)	(12,934)	(344,069)	(300,036)	(31,914)	(362,152)	(452,133)	(53,534)	(171,180)	(503,746)	(100,478)	(863,240)
		(31)	(866)	28,740	2,843	351	24,720	25,210	977	162	21,324	9,123	49,341
<b>Accounting income available for distribution</b>													
- Relating to capital gains		-	-	-	(19,502)	(112)	-	-	-	-	-	510	-
- Excluding capital (loss) / gains		(31)	(866)	28,740	22,345	463	24,720	25,210	977	162	21,324	8,613	49,341
		(31)	(866)	28,740	2,843	351	24,720	25,210	977	162	21,324	9,123	49,341

**MEEZAN FIXED TERM FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-/  
FOR THE PERIOD ENDED MARCH 31, 2026**

	MPMP-XXXI	MPMP-XXXII	MPMP-XXXIII	MPMP-35	MPMP-36	MPMP-37	MPMP-38	MPMP-39	MPMP-34	MPMP-40	MPMP-41	Total	
	For the period from November 21, 2025 to February 24, 2026	For the period from December 12, 2025 to January 13, 2026	For the period from December 26, 2025 to February 03, 2026	For the period from January 16, 2026 to February 24, 2026	For the period from January 16, 2026 to March 10, 2026	For the period from February 06, 2026 to March 31, 2026	For the period from February 27, 2026 to March 31, 2026	For the period from February 27, 2026 to March 31, 2026	For the period from March 02, 2026 to March 31, 2026	For the period from March 31, 2026 to March 31, 2026	For the period from March 13, 2026 to March 31, 2026		
Note (Rupees in '000)													
<b>Income</b>													
Profit on saving accounts with banks	445	68	26,897	1,762	1,594	1,213	1,901	219,292	599	43	4,173	342,212	
Profit on certificate of musharaka	96,235	200,672	184,016	249,279	131,665	332,957	170,308	149,829	-	2,002	81,411	4,657,598	
Profit on government sukuk certificates	-	-	-	-	-	-	-	-	63,998	-	-	397,259	
Net realized gain / (loss) on investments	-	-	-	-	-	-	-	-	(615)	-	-	(19,179)	
Net unrealised diminution on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	-	-	-	-	-	-	-	-	(24,408)	-	-	(24,408)	
<b>Total income</b>	<b>96,680</b>	<b>200,740</b>	<b>210,913</b>	<b>251,041</b>	<b>133,259</b>	<b>334,170</b>	<b>172,209</b>	<b>369,121</b>	<b>39,534</b>	<b>2,045</b>	<b>85,584</b>	<b>5,353,481</b>	
<b>Expenses</b>													
Remuneration of Al Meezan Investment Management Limited - Management Company	7	719	1,767	4,292	2,383	1,234	3,159	2,583	10,791	30	75	711	73,290
Sindh Sales Tax on remuneration of the Management Company	7.2	108	265	644	357	185	474	403	1,617	4	11	107	10,987
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8	498	1,001	1,083	1,356	743	1,781	928	1,972	234	10	450	27,363
Sindh Sales Tax on remuneration of the Trustee	8.2	75	150	162	203	111	267	139	296	35	2	68	4,129
Annual fees to the Securities and Exchange Commission of Pakistan	9	680	1,365	1,477	1,849	1,013	2,429	1,265	2,690	319	14	613	37,314
Auditors' remuneration		44	44	45	45	46	46	45	7	4	1	27	1,065
Bank and settlement charges		5	-	2	3	3	8	-	-	-	-	-	97
Brokerage Expense		-	-	-	-	-	2	-	-	-	-	-	15
Other expense		20	100	100	100	100	100	97	15	10	1	59	1,382
Fees and subscription		117	-	-	-	-	-	-	-	-	-	-	2,444
<b>Total expenses</b>		<b>2,266</b>	<b>4,692</b>	<b>7,805</b>	<b>6,296</b>	<b>3,435</b>	<b>8,266</b>	<b>5,560</b>	<b>17,388</b>	<b>636</b>	<b>114</b>	<b>2,035</b>	<b>158,087</b>
<b>Net income for the period before taxation</b>		<b>94,414</b>	<b>196,048</b>	<b>203,108</b>	<b>244,745</b>	<b>129,824</b>	<b>325,904</b>	<b>166,649</b>	<b>351,733</b>	<b>38,898</b>	<b>1,931</b>	<b>83,549</b>	<b>5,195,394</b>
<b>Taxation</b>	13												-
<b>Net income for the period after taxation</b>		<b>94,414</b>	<b>196,048</b>	<b>203,108</b>	<b>244,745</b>	<b>129,824</b>	<b>325,904</b>	<b>166,649</b>	<b>351,733</b>	<b>38,898</b>	<b>1,931</b>	<b>83,549</b>	<b>5,195,394</b>
<b>Allocation of net income for the period</b>													
Net income for the period after taxation		94,414	196,048	203,108	244,745	129,824	325,904	166,649	351,733	38,898	1,931	83,549	5,195,394
Income already paid on units redeemed		(62,562)	(188,205)	(202,300)	(217,216)	(121,013)	(325,330)	-	(141,140)	(10,767)	-	-	(4,465,230)
		<b>31,852</b>	<b>7,843</b>	<b>808</b>	<b>27,529</b>	<b>8,811</b>	<b>574</b>	<b>166,649</b>	<b>210,593</b>	<b>28,131</b>	<b>1,931</b>	<b>83,549</b>	<b>730,164</b>
<b>Accounting income available for distribution</b>													
- Relating to capital gains		-	-	-	-	-	-	-	-	-	-	-	(19,104)
- Excluding capital (loss) / gains		31,852	7,843	808	27,529	8,811	574	166,649	210,593	28,131	1,931	83,549	749,268
		<b>31,852</b>	<b>7,843</b>	<b>808</b>	<b>27,529</b>	<b>8,811</b>	<b>574</b>	<b>166,649</b>	<b>210,593</b>	<b>28,131</b>	<b>1,931</b>	<b>83,549</b>	<b>730,164</b>

MEEZAN FIXED TERM FUND  
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	MPMP-V	MPMP-VI	MPMP-VII	MPMP-VIII	MPMP-IX	MPMP-X	MPMP-XI	MPMP-XII	MPMP-XIII	MPMP-XIV	MPMP-XV	MPMP-XVI	MPMP-XVII	Total
	For the period from July 01, 2024 to January 30, 2025	For the period from July 01, 2024 to July 12, 2024	For the period from July 01, 2024 to July 02, 2024	For the period from July 01, 2024 to October 08, 2024	For the period ended March 31, 2025	For the period from July 01, 2024 to September 04, 2024	For the period ended March 31, 2025	For the period from December 12, 2024 to January 13, 2025	For the period from February 03, 2025 to March 31, 2025	For the period from February 26, 2025 to March 31, 2025	For the period from March 20, 2025 to March 31, 2025	For the period from March 27, 2025 to March 31, 2025		
Note (Rupees in '000)														
<b>Income</b>														
Profit on saving accounts with banks	30,320	407	992	410	641	626	1,174	58	10	51	122	21		34,840
Profit on term deposit receipts	-	-	1,252	-	-	221,131	-	27,974	-	239,462	97,844	16,553		604,216
Profit on government sukuk certificates	854,195	4,935	-	47,013	410,897	-	112,005	-	149,508	-	-	-		1,578,553
Net realized loss on investments	(776)	(370)	-	(5,036)	(36)	-	(116)	-	-	-	-	-		(6,334)
Other income	-	-	-	-	194	-	1,428	-	-	-	-	-		1,622
Net unrealised appreciation on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	-	-	-	-	(1,430)	-	2,772	-	(19,570)	-	-	-		(18,228)
<b>Total income</b>	<b>853,739</b>	<b>4,972</b>	<b>2,244</b>	<b>42,395</b>	<b>410,266</b>	<b>221,757</b>	<b>117,263</b>	<b>28,032</b>	<b>129,948</b>	<b>239,513</b>	<b>97,966</b>	<b>16,574</b>		<b>2,194,669</b>
<b>Expenses</b>														
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	11,451	225	44	1,586	19,564	5,704	4,969	789	1,705	2,324	870	190	49,421
Sindh Sales Tax on remuneration of the Management Company	7.2	1,718	34	7	238	2,935	856	745	118	256	349	131	29	7,415
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	2,719	13	3	125	1,266	596	350	123	670	1,162	477	80	7,584
Sindh Sales Tax on remuneration of the Trustee	8.2	408	2	-	19	190	89	53	18	100	174	71	12	1,136
Annual fees to the Securities and Exchange Commission of Pakistan	9	3,707	18	3	171	1,726	813	478	167	913	1,584	650	110	10,340
Auditors' remuneration		149	2	1	18	245	23	201	92	17	35	18	8	809
Formation Cost		-	3	-	-	-	-	-	-	-	-	-	-	3
Bank and settlement charges		3	-	-	-	4	-	6	-	-	-	-	-	13
Brokerage Expense		-	-	-	-	3	-	22	25	-	-	-	-	50
Fees and subscription		229	11	3	84	117	109	115	181	32	68	35	15	999
<b>Total expenses</b>		<b>20,384</b>	<b>308</b>	<b>61</b>	<b>2,241</b>	<b>26,050</b>	<b>8,190</b>	<b>6,939</b>	<b>1,513</b>	<b>3,693</b>	<b>5,696</b>	<b>2,252</b>	<b>445</b>	<b>77,770</b>
<b>Net income for the period before taxation</b>		<b>863,355</b>	<b>4,664</b>	<b>2,183</b>	<b>40,154</b>	<b>384,216</b>	<b>213,567</b>	<b>110,324</b>	<b>26,519</b>	<b>126,255</b>	<b>233,817</b>	<b>95,714</b>	<b>16,129</b>	<b>2,116,897</b>
<b>Taxation</b>	13	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>		<b>863,355</b>	<b>4,664</b>	<b>2,183</b>	<b>40,154</b>	<b>384,216</b>	<b>213,567</b>	<b>110,324</b>	<b>26,519</b>	<b>126,255</b>	<b>233,817</b>	<b>95,714</b>	<b>16,129</b>	<b>2,116,897</b>
<b>Allocation of net income for the period</b>														
Net income for the period after taxation		863,355	4,664	2,183	40,154	384,216	213,567	110,324	26,519	126,255	233,817	95,714	16,129	2,116,897
Income already paid on units redeemed		(862,780)	(2,520)	(1,911)	(23,046)	(980)	(213,567)	(5,525)	(24,770)	-	-	-	-	(1,136,099)
		<b>575</b>	<b>2,144</b>	<b>272</b>	<b>17,108</b>	<b>383,236</b>	<b>-</b>	<b>104,800</b>	<b>749</b>	<b>126,255</b>	<b>233,817</b>	<b>95,714</b>	<b>16,129</b>	<b>980,798</b>
<b>Accounting income available for distribution</b>														
- Relating to capital gains		-	-	-	-	-	2,566	-	-	-	-	-	-	2,566
- Excluding capital gains		575	2,144	272	17,108	383,236	-	102,143	749	126,255	233,817	95,714	16,129	978,142
		<b>575</b>	<b>2,144</b>	<b>272</b>	<b>17,108</b>	<b>383,236</b>	<b>-</b>	<b>104,800</b>	<b>749</b>	<b>126,255</b>	<b>233,817</b>	<b>95,714</b>	<b>16,129</b>	<b>980,798</b>

MEEZAN FIXED TERM FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE PERIOD ENDED MARCH 31, 2026

For the quarter ended March 31, 2026														
	MPMP-XXX	MPMP-XXXI	MPMP-XXXII	MPMP-XXXIII	MPMP-35	MPMP-36	MPMP-37	MPMP-38	MPMP-39	MPMP-34	MPMP-40	MPMP-41	Total	
Note (Rupees in '000)														
<b>Income</b>														
Profit on saving accounts with banks	18,724	337	12	221	1,762	1,594	1,213	1,901	219,292	559	43	4,173	249,832	
Profit on term deposit receipts	124,282	53,368	75,102	178,604	249,279	131,665	332,957	170,308	149,829	-	2,002	81,411	1,548,807	
Profit on government sukuk certificates	-	-	-	-	-	-	-	-	-	63,998	-	-	63,998	
Net realized gain / (loss) on investments	-	-	-	-	-	-	-	-	-	(615)	-	-	(615)	
Net unrealised diminution on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	-	-	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	(24,408)	-	-	(24,408)	
<b>Total Income</b>	<b>143,006</b>	<b>53,705</b>	<b>75,114</b>	<b>178,825</b>	<b>251,041</b>	<b>133,259</b>	<b>334,170</b>	<b>172,209</b>	<b>369,121</b>	<b>39,534</b>	<b>2,045</b>	<b>85,584</b>	<b>1,837,614</b>	
<b>Expenses</b>														
Remuneration of Al Meezan Investment Management Limited - Management Company	7	3,991	405	712	3,950	2,383	1,234	3,159	2,683	10,791	30	75	711	37,450
Sindh Sales Tax on remuneration of the Management Company	7.2	599	61	107	593	357	185	474	403	1,617	4	11	107	5,621
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8	692	277	356	913	1,356	743	1,781	928	1,972	234	10	450	12,973
Sindh Sales Tax on remuneration of the Trustee	8.2	103	42	53	136	203	111	267	139	296	35	2	68	1,945
Annual fees to the Securities and Exchange Commission of Pakistan	9	944	378	486	1,245	1,849	1,013	2,429	1,265	2,690	319	14	613	17,691
Auditors' remuneration		10	26	16	38	45	46	45	45	7	4	1	27	402
Bank and settlement charges		-	5	-	2	3	3	8	-	-	-	-	-	41
Brokerage Expense		-	-	-	-	-	2	-	-	-	-	-	-	4
Other expense		-	20	-	-	-	-	100	97	15	10	1	59	379
Fees and subscription		22	54	39	85	100	100	-	-	-	-	-	-	775
<b>Total expenses</b>		<b>6,362</b>	<b>1,268</b>	<b>1,769</b>	<b>6,962</b>	<b>6,296</b>	<b>3,435</b>	<b>8,266</b>	<b>5,560</b>	<b>17,388</b>	<b>636</b>	<b>114</b>	<b>2,035</b>	<b>77,282</b>
<b>Net income for the quarter before taxation</b>		<b>136,644</b>	<b>52,437</b>	<b>73,345</b>	<b>171,863</b>	<b>244,745</b>	<b>129,824</b>	<b>325,904</b>	<b>166,649</b>	<b>351,733</b>	<b>38,898</b>	<b>1,931</b>	<b>83,549</b>	<b>1,777,522</b>
Taxation	13													
<b>Net income for the quarter after taxation</b>		<b>136,644</b>	<b>52,437</b>	<b>73,345</b>	<b>171,863</b>	<b>244,745</b>	<b>129,824</b>	<b>325,904</b>	<b>166,649</b>	<b>351,733</b>	<b>38,898</b>	<b>1,931</b>	<b>83,549</b>	<b>1,777,522</b>

MEEZAN FIXED TERM FUND  
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)  
FOR THE QUARTER ENDED MARCH 31, 2026

For the quarter ended March 31, 2025										
	MPMP-V	MPMP-X	MPMP-XII	MPMP-XIII	MPMP-XIV	MPMP-XV	MPMP-XVI	MPMP-XVII	Total	
Note ----- (Rupees in '000) -----										
<b>Income</b>										
Profit on saving accounts with banks	794	71	159	10	10	51	122	21	1,238	
Profit on term deposit receipts	-	-	-	11,038	-	239,462	97,844	16,553	364,897	
Profit on government sukuk certificates	81,149	134,310	35,905	-	149,508	-	-	-	400,871	
Net realized loss on investments	(776)	(17)	(77)	-	-	-	-	-	(870)	
Other Income	-	123	425	-	-	-	-	-	548	
Net unrealized diminution on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	(19,406)	(63,199)	(17,817)	-	(19,570)	-	-	-	(119,991)	
<b>Total income</b>	<b>61,761</b>	<b>71,288</b>	<b>18,595</b>	<b>11,048</b>	<b>129,948</b>	<b>239,513</b>	<b>97,966</b>	<b>16,574</b>	<b>646,693</b>	
<b>Expenses</b>										
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	1,520	6,677	1,660	315	1,705	2,324	870	190	15,262
Sindh Sales Tax on remuneration of the Management Company	7.2	228	1,002	249	47	256	349	131	29	2,290
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	345	432	117	46	670	1,162	477	80	3,329
Sindh Sales Tax on remuneration of the Trustee	8.2	52	65	18	7	100	174	71	12	499
Annual fees to the Securities and Exchange Commission of Pakistan	9	470	589	160	63	913	1,584	650	110	4,539
Auditors' remuneration		60	161	161	36	17	35	18	8	496
Formation Cost		-	-	-	-	-	-	-	-	-
Bank and settlement charges		3	2	2	2	-	-	-	-	9
Brokerage Expense		-	-	9	10	-	-	-	-	19
Fees and subscription		28	38	37	70	32	68	35	15	324
<b>Total expenses</b>		<b>2,704</b>	<b>8,967</b>	<b>2,412</b>	<b>596</b>	<b>3,693</b>	<b>5,696</b>	<b>2,252</b>	<b>445</b>	<b>26,764</b>
<b>Net income for the period quarter taxation</b>		<b>59,057</b>	<b>62,321</b>	<b>16,183</b>	<b>10,452</b>	<b>126,255</b>	<b>233,818</b>	<b>95,714</b>	<b>16,129</b>	<b>619,929</b>
Taxation	13	-	-	-	-	-	-	-	-	-
<b>Net income for the quarter after taxation</b>		<b>59,057</b>	<b>62,321</b>	<b>16,183</b>	<b>10,452</b>	<b>126,255</b>	<b>233,818</b>	<b>95,714</b>	<b>16,129</b>	<b>619,929</b>

MEEZAN FIXED TERM FUND  
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
 FOR THE PERIOD ENDED MARCH 31, 2025

MPMP-XIV	MPMP-XV	MPMP-XVI	MPMP-XVII	MPMP-XVIII	MPMP-XIX	MPMP-XX	MPMP-XXI	MPMP-XXII	MPMP-XXIII	MPMP-XXIV	MPMP-XXV	MPMP-XXVI	MPMP-XXVII	MPMP-XXVIII	MPMP-XXIX	MPMP-XXX	MPMP-XXXI	MPMP-XXXII	MPMP-XXXIII	MPMP-XXXIV	MPMP-35	MPMP-36	MPMP-37	MPMP-38	MPMP-39	MPMP-40	MPMP-41	Total		
For the period from July 01, 2025 to December 09, 2025	For the period from July 01, 2025 to July 29, 2025	For the period from July 04, 2025 to August 04, 2025	For the period from July 21, 2025 to December 09, 2025	For the period from August 01, 2025 to December 09, 2025	For the period from August 05, 2025 to September 08, 2025	For the period from September 10, 2025 to October 10, 2025	For the period from September 26, 2025 to October 25, 2025	For the period from September 26, 2025 to December 24, 2025	For the period from October 13, 2025 to November 13, 2025	For the period from October 29, 2025 to December 09, 2025	For the period from November 14, 2025 to January 14, 2026	For the period from November 21, 2025 to February 24, 2026	For the period from December 12, 2025 to January 13, 2026	For the period from December 26, 2025 to February 03, 2026	For the period from January 16, 2026 to February 24, 2026	For the period from January 14, 2026 to March 10, 2026	For the period from February 06, 2026 to March 31, 2026	For the period from February 27, 2026 to March 31, 2026	For the period from February 27, 2026 to March 31, 2026	For the period from March 02, 2026 to March 31, 2026	For the period from March 02, 2026 to June 26, 2026	For the period from March 11, 2026 to March 31, 2026	For the period from March 11, 2026 to March 31, 2026	For the period from March 11, 2026 to March 31, 2026	For the period from March 11, 2026 to March 31, 2026	For the period from March 11, 2026 to March 31, 2026	For the period from March 11, 2026 to March 31, 2026	For the period from March 11, 2026 to March 31, 2026	Total	
(Rupees in '000)																														
Net Income for the period after taxation	1,250	12,068	372,809	302,879	32,265	386,872	477,343	54,511	171,342	525,070	109,601	912,581	94,414	196,048	203,108	244,745	129,824	325,904	166,649	351,733	38,898	1,921	83,549	5,195,394						
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total comprehensive income for the period	1,250	12,068	372,809	302,879	32,265	386,872	477,343	54,511	171,342	525,070	109,601	912,581	94,414	196,048	203,108	244,745	129,824	325,904	166,649	351,733	38,898	1,921	83,549	5,195,394						

MEEZAN FIXED TERM FUND  
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	MPMP-V	MPMP-VII	MPMP-VIII	MPMP-IX	MPMP-X	MPMP-XI	MPMP-XII	MPMP-XIII	MPMP-XIV	MPMP-XV	MPMP-XVI	MPMP-XVII	Total
	For the period from July 01, 2024 to January 30, 2025	For the period from July 01, 2024 to July 12, 2024	For the period from July 01, 2024 to July 02, 2024	For the period from July 01, 2024 to October 08, 2024	For the period ended March 31, 2025	For the period from July 01, 2024 to September 04, 2024	For the period ended March 31, 2025	For the period from December 12, 2024 to January 13, 2025	For the period from February 03, 2025 to March 31, 2025	For the period from February 26, 2025 to March 31, 2025	For the period from March 20, 2025 to March 31, 2025	For the period from March 27, 2025 to March 31, 2025	
	(Rupees in '000)												
Net income for the period after taxation	863,355	4,664	2,183	40,154	384,216	213,567	110,324	26,519	126,255	233,817	95,714	16,129	2,116,897
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>863,355</b>	<b>4,664</b>	<b>2,183</b>	<b>40,154</b>	<b>384,216</b>	<b>213,567</b>	<b>110,324</b>	<b>26,519</b>	<b>126,255</b>	<b>233,817</b>	<b>95,714</b>	<b>16,129</b>	<b>2,116,897</b>

MEEZAN FIXED TERM FUND  
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
 FOR THE PERIOD ENDED MARCH 31, 2026

	For the quarter ended March 31, 2026												
	MPMP-XXX	MPMP-XXXI	MPMP-XXXII	MPMP-XXXIII	MPMP-35	MPMP-36	MPMP-37	MPMP-38	MPMP-39	MPMP-34	MPMP-40	MPMP-41	Total
	(Rupees in '000)												
Net income for the quarter after taxation	136,644	52,437	73,345	171,863	244,745	129,824	325,904	166,649	351,733	38,898	1,931	83,549	1,777,522
Other comprehensive income for the quarter	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the quarter	136,644	52,437	73,345	171,863	244,745	129,824	325,904	166,649	351,733	38,898	1,931	83,549	1,777,522

**MEEZAN FIXED TERM FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2026**

	For the quarter ended March 31, 2025								Total
	MPMP-V	MPMP-X	MPMP-XII	MPMP-XIII	MPMP-XIV	MPMP-XIV	MPMP-XVI	MPMP-XVII	
	(Rupees in '000)								
Net income for the quarter after taxation	59,058	62,321	16,183	10,452	126,255	233,818	95,714	16,129	619,930
Other comprehensive income for the quarter	-	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the quarter</b>	<b>59,058</b>	<b>62,321</b>	<b>16,183</b>	<b>10,452</b>	<b>126,255</b>	<b>233,818</b>	<b>95,714</b>	<b>16,129</b>	<b>619,930</b>

MEEZAN FIXED TERM FUND  
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)  
FOR THE PERIOD ENDED MARCH 31, 2026

	For the period from July 01, 2025 to December 09, 2025			For the period from July 01, 2025 to July 29, 2025			For the period from July 04, 2025 to August 04, 2025			For the period from July 31, 2025 to December 09, 2025			For the period from August 01, 2025 to December 09, 2025			For the period from August 08, 2025 to September 08, 2025		
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
	MPMP-XXV			MPMP-XX			MPMP-XXI			MPMP-XXB			MPMP-XXII			MPMP-XXIV		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
Net assets at beginning of the period	21,520	31	21,551	1,447,288	5,108	1,452,396	39,218,639	-	39,218,639	-	-	-	-	-	-	-	-	-
Issuance of units:																		
MPMP-XXV: Nil units	-	-	-	11,951	-	11,951	6,347,134	-	6,347,134	8,987,851	-	8,987,851	3,204,900	-	3,204,900	43,541,687	-	43,541,687
MPMP-XX: 238,101 units	-	-	-	45	-	45	-	-	-	-	-	-	-	-	-	-	-	-
MPMP-XXI: 128,942,896 units	-	-	-	-	-	-	11,996	-	11,996	6,347,134	-	6,347,134	8,987,851	-	8,987,851	3,204,900	-	3,204,900
MPMP-XXB: 179,757,030 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MPMP-XXII: 64,098,005 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MPMP-XXIV: 670,883,745 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Capital value (at par value per unit)	-	-	-	11,951	-	11,951	6,347,134	-	6,347,134	8,987,851	-	8,987,851	3,204,900	-	3,204,900	43,541,687	-	43,541,687
- Element of income	-	-	-	45	-	45	-	-	-	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	-	-	-	11,996	-	11,996	6,347,134	-	6,347,134	8,987,851	-	8,987,851	3,204,900	-	3,204,900	43,541,687	-	43,541,687
Redemption of units:																		
MPMP-XXV: 430,403 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MPMP-XX: 20,183,638 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MPMP-XXI: 845,860,330 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MPMP-XXB: 179,757,030 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MPMP-XXII: 64,098,005 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MPMP-XXIV: 670,883,745 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Capital value (at par value per unit)	21,520	-	21,520	1,464,345	-	1,464,345	45,565,773	-	45,565,773	8,987,851	-	8,987,851	3,204,900	-	3,204,900	43,541,687	-	43,541,687
- Element of loss	-	1,281	1,281	(5,061)	12,934	7,873	-	344,069	344,069	-	300,036	300,036	-	31,914	31,914	-	362,152	362,152
Total payments on redemption of units	21,520	1,281	22,801	1,459,284	12,934	1,472,218	45,565,773	344,069	45,909,842	8,987,851	300,036	9,287,887	3,204,900	31,914	3,236,814	43,541,687	362,152	43,903,839
Total comprehensive income for the period	-	1,250	1,250	-	12,068	12,068	-	372,809	372,809	-	302,879	302,879	-	32,268	32,268	-	386,872	386,872
Distribution during the period	-	-	-	-	(4,242)	(4,242)	-	(28,740)	(28,740)	-	(2,843)	(2,843)	-	(351)	(351)	-	(24,720)	(24,720)
Net income for the period less distribution	-	1,250	1,250	-	7,826	7,826	-	344,069	344,069	-	300,036	300,036	-	31,914	31,914	-	362,152	362,152
Net assets at the end of the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed income brought forward																		
Realised income		74			4,968			-			-			-			-	
Unrealised (loss) / income		(43)			140			-			-			-			-	
Accounting income available for distribution		31			5,108			-			-			-			-	
- Relating to capital gains								-			-			-			-	
- Excluding capital gains / (loss)		(31)			(864)			28,740			(19,502)			(112)			34,730	
Distribution during the period		(31)			(864)			28,740			2,843			351			24,720	
Undistributed income carried forward		-			(4,242)			(28,740)			(2,843)			(351)			(24,720)	
Undistributed income carried forward		-			-			-			-			-			-	
- Realised income		-			-			-			-			-			-	
- Unrealised (loss) / income		-			-			-			-			-			-	
(Rupees)																		
Net assets value per unit at the beginning of the period	50.0724				50.1773			50.0090										
Net assets value per unit at the end of the period	-				-			-			-			-			-	





MEEZAN FIXED TERM FUND  
 CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)  
 FOR THE PERIOD ENDED MARCH 31, 2026

For the period from January 16, 2026 to March 16, 2026			For the period from February 06, 2026 to March 31, 2026			For the period from February 27, 2026 to March 31, 2026			For the period from February 27, 2026 to March 31, 2026			For the period from March 02, 2026 to March 31, 2026		
Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
MPMP-36			MPMP-37			MPMP-38			MPMP-39			MPMP-34		
(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		

Net assets at beginning of the period

Issuance of units:  
 MPMP-36: 168,303,174 units  
 MPMP-37: 448,994,280 units  
 MPMP-38: 371,805,182 units  
 MPMP-39: 1,188,056,900 units  
 MPMP-34: 104,018,250 units

- Capital value (at par value per unit)  
 - Element of income  
 Total proceeds on issuance of units

9,415,159		9,415,159	22,449,714		22,449,714	18,590,259		18,590,259	59,402,845		59,402,845	5,200,913		5,200,913
56		56	183		183	83		83	25		25	-		-
9,415,215	-	9,415,215	22,449,897	-	22,449,897	18,590,342	-	18,590,342	59,402,870	-	59,402,870	5,200,913	-	5,200,913

Redemption of units:  
 MPMP-36: 168,303,174 units  
 MPMP-37: 448,212,300 units  
 MPMP-38: 348 units  
 MPMP-39: 714,808,580 units  
 MPMP-34: 30,000 units

- Capital value (at par value per unit)  
 - Element of loss  
 Total payments on redemption of units

9,415,163	-	9,415,163	22,411,589	-	22,411,589	-	-	-	35,744,929	-	35,744,929	1,500,000	-	1,500,000
82	121,013	121,095	183	325,330	325,513	-	-	-	141,140	141,140	35,886,069	1,500,000	10,767	1,510,767
9,415,215	121,013	9,536,228	22,411,372	325,330	22,736,702	-	-	-	35,744,929	141,140	35,886,069	1,500,000	10,767	1,510,767

Total comprehensive income for the period  
 Distribution during the period  
 Net income for the period less distribution

-	129,824	129,824	-	325,904	325,904	-	166,649	166,649	-	351,733	351,733	-	38,898	38,898
-	(8,811)	(8,811)	-	-	-	-	-	-	-	-	-	-	-	-
-	121,013	121,013	-	325,904	325,904	-	166,649	166,649	-	351,733	351,733	-	38,898	38,898

Net assets at the end of the period

(0)	-	(0)	38,525	574	39,099	18,590,342	166,649	18,756,991	23,657,941	210,593	23,868,534	3,700,913	28,131	3,729,044
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Undistributed income brought forward  
 Realised income  
 Unrealised income

-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Accounting income available for distribution  
 - Relating to capital gains  
 - Excluding capital gains

-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8,811	-	8,811	574	-	574	166,649	-	166,649	210,593	-	210,593	28,131	-	28,131
8,811	-	8,811	574	-	574	166,649	-	166,649	210,593	-	210,593	28,131	-	28,131

Distribution during the period  
 Undistributed income carried forward

(8,811)	-	(8,811)	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	574	-	574	166,649	-	166,649	210,593	-	210,593	28,131	-	28,131

Undistributed income carried forward  
 - Realised income  
 - Unrealised income

-	-	-	574	-	574	166,649	-	166,649	210,593	-	210,593	52,539	-	52,539
-	-	-	574	-	574	166,649	-	166,649	210,593	-	210,593	(24,408)	-	(24,408)
-	-	-	574	-	574	166,649	-	166,649	210,593	-	210,593	28,131	-	28,131

Net assets value per unit at the beginning of the period

-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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Net assets value per unit at the end of the period

-	-	-	50,000	-	50,000	50,445	-	50,445	50,445	-	50,445	50,281	-	50,281
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MEEZAN FIXED TERM FUND  
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)  
FOR THE PERIOD ENDED MARCH 31, 2026

For the period from March 31, 2026 to March 31, 2026			For the period from March 13, 2026 to March 31, 2026			For the period ended March 31, 2026			For the period ended March 31, 2026			For the period ended March 31, 2026		
Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
MPMP-40			MPMP-41			MPMP-42			MPMP-43			Total		
(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		

Net assets at beginning of the period

Issuance of units:

MPMP-40: 140,154,480 units  
MPMP-41: 313,662,378 units  
MPMP-42: 364,322,300 units  
MPMP-43: 340,826,436 units

- Capital value (at par value per unit)  
- Element of income  
Total proceeds on issuance of units

7,907,724	-	7,907,724	15,684,119	-	15,684,119	18,216,100	-	18,216,100	17,041,322	-	17,041,322	501,764,113	-	501,764,113
-	-	-	-	-	-	-	-	-	-	-	-	1,838	304	2,140
7,907,724	-	7,907,724	15,684,119	-	15,684,119	18,216,100	-	18,216,100	17,041,322	-	17,041,322	501,765,949	304	501,766,253

Redemption of units:  
MPMP-40: 1,149,289 units  
MPMP-41: nil units  
MPMP-42: nil units  
MPMP-43: nil units

- Capital value (at par value per unit)  
- Element of loss  
Total payments on redemption of units

57,464	-	57,464	-	-	-	-	-	-	-	-	-	438,577,263	304	438,577,567
-	-	-	-	-	-	-	-	-	-	-	-	(3,409)	4,465,216	4,461,807
57,464	-	57,464	-	-	-	-	-	-	-	-	-	438,573,874	4,465,520	443,039,394

Total comprehensive income for the period  
Distribution during the period  
Net income for the period less distribution

-	1,931	1,931	-	83,549	83,549	-	-	-	-	-	-	-	5,193,463	5,198,394
-	-	-	-	-	-	-	-	-	-	-	-	-	(243,890)	(243,890)
-	1,931	1,931	-	83,549	83,549	-	-	-	-	-	-	-	4,949,573	4,954,504

Net assets at the end of the period

4,950,260	1,931	4,952,191	15,684,119	83,549	15,767,668	18,216,100	-	18,216,100	17,041,322	-	17,041,322	103,879,522	489,496	104,370,949
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Undistributed Income brought forward  
Realised income  
Unrealised income

-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Accounting income available for distribution  
- Relating to capital gains  
- Excluding capital gains

1,931	-	1,931	83,549	-	83,549	-	-	-	-	-	-	-	-	-
1,931	-	1,931	83,549	-	83,549	-	-	-	-	-	-	-	-	-

Distribution during the period  
Undistributed income carried forward

-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1,931	-	1,931	83,549	-	83,549	-	-	-	-	-	-	-	-	-

Undistributed Income carried forward  
- Realised income  
- Unrealised income

1,931	-	1,931	83,549	-	83,549	-	-	-	-	-	-	-	-	-
1,931	-	1,931	83,549	-	83,549	-	-	-	-	-	-	-	-	-

(Rupees)

(Rupees)

(Rupees)

(Rupees)

Net assets value per unit at the beginning of the period

-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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Net assets value per unit at the end of the period

50.8139	-	50.8139	50.2663	-	50.2663	50.8000	-	50.8000	50.8000	-	50.8000	50.8000	50.8000	50.8000
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**MEEZAN FIXED TERM FUND  
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025**

	For the period from December 12, 2024 to January 12, 2025			For the period from February 05, 2025 to March 31, 2025			For the period from February 26, 2025 to March 31, 2025			For the period from March 20, 2025 to March 31, 2025			For the period from March 27, 2025 to March 31, 2025			For the period ended March 31, 2025		
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
	MFMP-011			MFMP-012			MFMP-013			MFMP-014			MFMP-015			Total		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
Net assets at beginning of the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,861,348	-	21,861,348	
Issuance of units:																		
MFMP-V: 16 units																		
MFMP-VI: 16 units																		
MFMP-VII: 16 units																		
MFMP-VIII: 16 units																		
MFMP-IX: 16 units																		
MFMP-X: 16 units																		
MFMP-XI: 16 units																		
MFMP-XII: 50,647,338 units																		
MFMP-XIII: 154,922,854 units																		
MFMP-XIV: 421,122,781 units																		
MFMP-XV: 147,876 units																		
MFMP-XVI: 214,014,448 units																		
- Capital value (at per value per unit)	2,832,060	-	2,832,060	7,791,194	-	7,791,194	22,868,889	-	22,868,889	26,308,394	-	26,308,394	18,790,722	-	10,790,722	69,830,248	-	69,830,248
- Element of income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	2,832,060	-	2,832,060	7,791,194	-	7,791,194	22,868,889	-	22,868,889	26,308,394	-	26,308,394	18,790,722	-	10,790,722	69,830,248	-	69,830,248
Redemption of units:																		
MFMP-V: 172,967,327 units																		
MFMP-VI: 17,119,891 units																		
MFMP-VII: 33,899,007 units																		
MFMP-VIII: 16,284,014 units																		
MFMP-IX: 215,474 units																		
MFMP-X: 118,825,356 units																		
MFMP-XI: 1,138,268 units																		
MFMP-XII: 50,647,338 units																		
MFMP-XIII: 16 units																		
MFMP-XIV: 16 units																		
MFMP-XV: 16 units																		
MFMP-XVI: 16 units																		
- Capital value (at per value per unit)	2,832,060	-	2,832,060	-	-	-	-	-	-	-	-	-	-	-	25,816,832	-	25,816,832	
- Element of loss	-	26,779	26,779	-	-	-	-	-	-	-	-	-	-	-	(1,896)	1,138,089	1,134,201	
Total payments on redemption of units	2,832,060	26,779	2,858,839	-	-	-	-	-	-	-	-	-	-	-	23,920,936	1,138,089	21,745,033	
Total comprehensive income for the period	-	26,819	26,819	-	128,256	128,256	-	233,817	233,817	-	95,714	95,714	-	18,129	18,129	-	2,118,897	2,118,897
Distribution during the period	-	(748)	(748)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(25,848)
Net income for the period less distribution	-	26,779	26,779	-	128,256	128,256	-	233,817	233,817	-	95,714	95,714	-	18,129	18,129	-	2,094,049	2,094,049
Net assets at the end of the period	-	-	-	7,791,194	128,256	7,919,450	22,868,889	233,817	23,102,706	26,308,394	95,714	26,404,108	18,790,722	18,129	15,719,891	70,882,682	958,850	71,841,532
Undistributed income brought forward	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Realised income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting income available for distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Relating to capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,864
- Excluding capital gains	748	-	748	128,256	-	128,256	-	233,817	233,817	-	95,714	95,714	-	18,129	18,129	-	875,142	893,796
Distribution during the period	(748)	-	(748)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(25,848)
Undistributed income carried forward	-	-	-	128,256	-	128,256	-	233,817	233,817	-	95,714	95,714	-	18,129	18,129	-	849,948	868,802
Undistributed income carried forward	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Realised income	-	-	-	128,256	-	128,256	-	233,817	233,817	-	95,714	95,714	-	18,129	18,129	-	875,175	893,821
Unrealised (loss) / income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,241
	-	-	-	128,256	-	128,256	-	233,817	233,817	-	95,714	95,714	-	18,129	18,129	-	876,416	895,062
	(Rupees)		(Rupees)			(Rupees)		(Rupees)		(Rupees)		(Rupees)		(Rupees)				
Net assets value per unit at the beginning of the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net assets value per unit at the end of the period	-	-	-	68,818	-	68,818	68,818	68,818	69,513	-	69,513	69,513	-	68,074	68,074	-	68,074	68,074

MEEZAN FIXED TERM FUND  
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	For the period from July 01, 2024 to January 31, 2025			For the period from July 01, 2024 to July 31, 2024			For the period from July 01, 2024 to July 31, 2024			For the period from July 01, 2024 to October 06, 2024			For the period ended March 31, 2025			For the period from July 01, 2024 to September 04, 2024			For the period ended March 31, 2025		
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
	MPMP-V			MPMP-VI			MPMP-VII			MPMP-VIII			MPMP-IX			MPMP-X			MPMP-XI		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
Net assets at beginning of the period	8,849,382	-	8,849,382	884,842	-	884,842	1,899,824	-	1,899,824	813,202	-	813,202	2,845,742	-	2,845,742	5,861,270	-	5,861,270	107,487	-	107,487
Issuance of units:																					
MPMP-V: Nil units																					
MPMP-VII: Nil units																					
MPMP-VIII: Nil units																					
MPMP-IX: Nil units																					
MPMP-X: Nil units																					
MPMP-XI: Nil units																					
MPMP-XII: 50,847,238 units																					
MPMP-XIII: 154,823,884 units																					
MPMP-XIV: 451,127,791 units																					
MPMP-XV: 526,167,876 units																					
MPMP-XVI: 214,014,448 units																					
- Capital value (at par value per unit)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Element of income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemption of units:																					
MPMP-V: 172,887,227 units																					
MPMP-VII: 17,119,991 units																					
MPMP-VIII: 33,965,907 units																					
MPMP-IX: 92,204,041 units																					
MPMP-X: 215,474 units																					
MPMP-XI: 1,119,625,356 units																					
MPMP-XII: 1,138,208 units																					
MPMP-XIII: 50,847,238 units																					
MPMP-XIV: Nil units																					
MPMP-XV: Nil units																					
MPMP-XVI: Nil units																					
- Capital value (at par value per unit)	8,849,382	-	8,849,382	884,842	-	884,842	1,899,824	-	1,899,824	813,202	-	813,202	10,774	-	10,774	5,861,269	-	5,861,269	58,910	-	58,910
- Element of loss	-	882,790	882,790	(1,800)	2,820	820	1,911	1,911	-	22,048	23,846	-	860	860	-	213,887	213,889	-	5,825	5,825	
Total payments on redemption of units	8,849,382	882,790	9,732,172	884,842	2,820	907,662	1,899,824	1,911	1,791,736	813,202	23,846	837,048	10,774	860	11,784	6,075,156	213,887	6,184,017	64,910	5,825	62,438
Total comprehensive income for the period	-	882,388	882,388	-	4,884	4,884	-	2,183	2,183	-	40,184	40,184	-	584,218	584,218	-	213,887	213,887	-	110,324	110,324
Distribution during the period	-	(875)	(875)	-	(2,146)	(2,146)	-	(272)	(272)	-	(17,108)	(17,108)	-	-	-	-	-	-	-	-	-
Net income for the period (less distribution)	-	883,263	883,263	-	2,738	2,738	-	1,911	1,911	-	22,048	23,846	-	584,218	584,218	-	213,887	213,887	-	110,324	110,324
Net assets at the end of the period	-	-	-	-	-	-	-	-	-	-	-	-	2,824,868	383,238	3,214,296	-	-	750,487	104,799	856,224	
Undistributed income brought forward	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Realized income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Unrealized income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounting income available for distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
- Relating to capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
- Excluding capital gains	875	-	875	2,146	-	272	-	-	17,108	-	-	-	-	-	-	-	-	-	-	-	
Distribution during the period	(875)	-	(875)	(2,146)	-	(272)	-	-	(17,108)	-	-	-	-	-	-	-	-	-	-	-	
Undistributed income carried forward	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Undistributed income brought forward	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Realized income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Unrealized (loss) / income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(Rupees)		(Rupees)			(Rupees)			(Rupees)				(Rupees)		(Rupees)			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the period	80.0000		80.0000	80.0000		80.0000			80.0000				80.0000		80.0000			80.0000			80.0000
Net assets value per unit at the end of the period	-		-	-		-			-				84.7590		84.7590			84.7590			84.7590

MEEZAN FIXED TERM FUND  
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	For the period from December 15, 2024 to January 15, 2025			For the period from February 05, 2025 to March 31, 2025			For the period from February 26, 2025 to March 31, 2025			For the period from March 20, 2025 to March 31, 2025			For the period from March 27, 2025 to March 31, 2025			For the period ended March 31, 2025		
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
	MPMP-III			MPMP-IV			MPMP-V			MPMP-VI			MPMP-VII			MPMP-VIII		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
Net assets at beginning of the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,661,349	-	21,661,349	
Issuance of units:																		
MPMP-IV: Nil units																		
MPMP-V: Nil units																		
MPMP-VI: Nil units																		
MPMP-VII: Nil units																		
MPMP-VIII: Nil units																		
MPMP-III: 50,647,338 units																		
MPMP-IV: 154,923,884 units																		
MPMP-V: 451,137,261 units																		
MPMP-VI: 167,876 units																		
MPMP-VII: 214,014,448 units																		
- Capital value (at per value per unit)	2,833,060	-	2,833,060	7,731,194	-	7,731,194	22,568,888	-	22,568,888	26,306,384	-	26,306,384	10,700,722	-	10,700,722	68,830,248	-	68,830,248
- Element of income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total proceeds on issuance of units	2,833,060	-	2,833,060	7,731,194	-	7,731,194	22,568,888	-	22,568,888	26,306,384	-	26,306,384	10,700,722	-	10,700,722	68,830,248	-	68,830,248
Redemption of units:																		
MPMP-IV: 172,667,227 units																		
MPMP-V: 17,119,985 units																		
MPMP-VI: 23,952,007 units																		
MPMP-VII: 16,254,011 units																		
MPMP-VIII: 210,474 units																		
MPMP-III: 119,025,356 units																		
MPMP-IV: 1,138,258 units																		
MPMP-V: 50,647,338 units																		
MPMP-VI: Nil units																		
MPMP-VII: Nil units																		
MPMP-VIII: Nil units																		
- Capital value (at per value per unit)	2,833,060	-	2,833,060	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
- Element of loss	26,770	-	26,770	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total payments on redemption of units	2,833,060	26,770	2,859,830	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total comprehensive income for the period	-	26,619	26,619	-	126,256	126,256	-	233,817	233,817	-	66,714	66,714	-	16,129	16,129	-	2,116,897	
Distribution during the period	-	(749)	(749)	-	(126,256)	(126,256)	-	(233,817)	(233,817)	-	(66,714)	(66,714)	-	(16,129)	(16,129)	-	(2,116,897)	
Net income for the period less distribution	-	25,770	25,770	-	126,256	126,256	-	233,817	233,817	-	66,714	66,714	-	16,129	16,129	-	2,096,049	
Net assets at the end of the period	-	-	-	7,731,194	126,256	7,857,450	22,568,888	233,817	22,792,704	26,306,384	66,714	26,404,108	10,700,722	16,129	10,716,851	70,862,963	969,850	71,832,813
Undistributed income brought forward	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Realised income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Unrealised income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounting income available for distribution:																		
- Relating to capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,604	
- Excluding capital gains	749	-	749	126,256	-	126,256	233,817	-	233,817	66,714	-	66,714	16,129	-	16,129	-	976,142	
Distribution during the period	(749)	-	(749)	(126,256)	-	(126,256)	(233,817)	-	(233,817)	(66,714)	-	(66,714)	(16,129)	-	(16,129)	-	(2,116,897)	
Undistributed income carried forward	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	969,850	
Undistributed income carried forward:																		
- Realised income	-	-	-	126,256	-	126,256	233,817	-	233,817	66,714	-	66,714	16,129	-	16,129	-	976,170	
- Unrealised (loss) / income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,242	
	-	-	-	126,256	-	126,256	233,817	-	233,817	66,714	-	66,714	16,129	-	16,129	-	977,412	
	(Rupees)		(Rupees)			(Rupees)		(Rupees)		(Rupees)		(Rupees)		(Rupees)				
Net assets value per unit at the beginning of the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net assets value per unit at the end of the period	-	-	-	60,8160	126,256	60,9421	60,8160	126,256	60,9421	60,8160	126,256	60,9421	60,8160	126,256	60,9421	60,8160	969,850	61,8116

MEEZAN FIXED TERM FUND  
CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)  
FOR THE PERIOD ENDED MARCH 31, 2026

MPMP-XXV	MPMP-XX	MPMP-XXI	MPMP-XXII	MPMP-XXIII	MPMP-XXIV	MPMP-XXV	MPMP-XXVI	MPMP-XXVII	MPMP-XXVIII	MPMP-XXIX	MPMP-XXX	MPMP-XXXI
For the period from July 01, 2025 to December 09, 2025	For the period from July 01, 2025 to July 29, 2025	For the period from July 04, 2025 to August 04, 2025	For the period from July 31, 2025 to December 09, 2025	For the period from August 01, 2025 to December 09, 2025	For the period from August 08, 2025 to September 08, 2025	For the period from September 10, 2025 to October 10, 2025	For the period from September 26, 2025 to October 28, 2025	For the period from September 26, 2025 to December 24, 2025	For the period from October 13, 2025 to November 13, 2025	For the period from October 29, 2025 to December 09, 2025	For the period from November 14, 2025 to January 14, 2026	For the period from November 21, 2025 to February 24, 2026

Note

CASH FLOWS FROM OPERATING ACTIVITIES

Net income for the period before taxation	1,250	12,068	372,809	302,879	32,265	386,872	477,343	54,511	171,342	525,070	109,601	912,581	94,414
<b>Adjustment for non-cash items:</b>													
Net unrealised diminution on re-measurement 'fair value through profit or loss'	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,250	12,068	372,809	302,879	32,265	386,872	477,343	54,511	171,342	525,070	109,601	912,581	94,414
(Increase) / decrease in assets													
Investments	10,032	1,400,140	-	-	-	-	-	-	-	-	-	-	-
Deposits, prepayments and other assets	8,332	65,846	-	-	-	-	-	-	-	-	-	-	-
	18,364	1,465,986	-	-	-	-	-	-	-	-	-	-	-
<b>Increase / (decrease) in liabilities</b>													
Payable to Al Mezzan Investment Management Limited - Management Company	(5,077)	(1,994)	-	-	-	-	-	-	-	-	-	-	-
Payable to Central Depository Company of Pakistan Limited - Trustee	(1,968)	(675)	-	-	-	-	-	-	-	-	-	-	-
Payable to the Securities and Exchange Commission of Pakistan (SECP)	(841)	(719)	-	-	-	-	-	-	-	-	-	-	-
Payable against conversion and redemption of units	-	(40,284)	-	-	-	-	-	-	-	-	-	-	-
Accrued expenses and other liabilities	(88,251)	(37,553)	-	-	-	-	-	-	-	-	-	-	-
	(96,137)	(81,225)	-	-	-	-	-	-	-	-	-	-	-
<b>Net cash (used in) / generated from operating activities</b>	(76,523)	1,396,829	372,809	302,879	32,265	386,872	477,343	54,511	171,342	525,070	109,601	912,581	94,414

CASH FLOWS FROM FINANCING ACTIVITIES

Receipts against issuance and conversion of units	-	11,996	6,347,134	8,967,850	3,204,900	43,541,687	55,367,091	5,925,526	6,759,916	58,944,592	11,148,623	60,926,164	3,559,616
Payments against redemption and conversion of units	(22,802)	(1,472,218)	(45,909,842)	(9,287,886)	(3,236,814)	(43,903,839)	(55,819,224)	(5,379,060)	(6,931,096)	(59,448,338)	(11,249,101)	(61,789,404)	(3,559,616)
Dividend paid	-	(4,242)	(28,740)	(2,843)	(351)	(24,720)	(25,210)	(977)	(162)	(21,324)	(9,123)	(49,341)	(94,414)
<b>Net cash (used in) / generated from financing activities</b>	(22,802)	(1,464,464)	(39,591,448)	(102,879)	(32,265)	(386,872)	(477,343)	(54,511)	(171,342)	(525,070)	(109,601)	(912,581)	(94,414)
<b>Net (decrease) / increase in cash and cash equivalents</b>	(99,325)	(67,635)	(39,218,639)	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents at the beginning of the period	99,325	67,635	39,218,639	-	-	-	-	-	-	-	-	-	-
<b>Cash and cash equivalents at the end of the period</b>	-	-	-	-	-	-	-	-	-	-	-	-	-

5.2

**MEEZAN FIXED TERM FUND**  
**CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2026**

	MPMP-XXXB	MPMP-XXXB	MPMP-35	MPMP-36	MPMP-37	MPMP-38	MPMP-39	MPMP-34	MPMP-40	MPMP-41	MPMP-42	MPMP-43	Total
	For the period from December 12, 2025 to January 13, 2026	For the period from December 26, 2025 to February 03, 2026	For the period from January 16, 2026 to February 24, 2026	For the period from January 16, 2026 to March 10, 2026	For the period from February 06, 2026 to March 31, 2026	For the period from February 27, 2026 to March 31, 2026	For the period from February 27, 2026 to March 31, 2026	For the period from March 02, 2026 to March 31, 2026	For the period from March 31, 2026 to March 31, 2026	For the period from March 13, 2026 to March 31, 2026	For the period from February 31, 2026 to March 31, 2026	For the period from March 31, 2026 to March 31, 2026	
Note (Rupees in '000)													
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>													
Net income for the period before taxation	196,048	203,108	244,745	129,824	325,904	166,649	351,733	38,896	1,931	83,549	-	-	5,195,394
Adjustment for non-cash items:													
Net unrealised diminution on re-measurement Fair value through profit or loss	-	-	-	-	-	-	-	24,408	-	-	-	-	24,408
(Increase) / decrease in assets	196,048	203,108	244,745	129,824	325,904	166,649	351,733	63,306	1,931	83,549	-	-	5,219,802
Investments	-	-	-	-	(22,095,000)	(18,434,000)	-	(3,523,592)	(6,800,000)	(15,100,000)	-	-	(64,542,420)
Deposits, prepayments and other assets	-	-	-	-	(333,320)	(172,209)	(219,293)	(164,200)	(2,046)	(85,584)	-	-	(902,474)
Increase / (decrease) in liabilities	-	-	-	-	(22,428,320)	(18,606,209)	(219,293)	(3,687,792)	(6,802,046)	(15,185,584)	-	-	1,484,350
Payable to Al Meezan Investment Management Limited - Management Company	-	-	-	-	3,633	3,086	12,408	34	86	818	-	-	12,994
Payable to Central Depository Company of Pakistan Limited - Trustee	-	-	-	-	2,048	1,067	2,268	269	12	817	-	-	3,538
Payable to the Securities and Exchange Commission of Pakistan (SECP)	-	-	-	-	1,379	1,266	2,690	319	14	613	-	-	4,721
Payable against conversion and redemption of units	-	-	-	-	22,374,166	-	-	-	-	-	-	-	22,333,882
Accrued expenses and other liabilities	-	-	-	-	65,633	141	70,597	2,711	2	92	-	-	13,372
Net cash (used in) / generated from operating activities	196,048	203,108	244,745	129,824	344,443	(16,434,000)	220,403	(3,621,153)	(6,800,001)	(15,099,995)	-	-	6,526,790
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>													
Receipts against issuance and conversion of units	21,366,833	19,161,041	23,514,781	9,415,215	22,449,897	18,590,342	59,402,876	5,200,913	7,007,724	15,684,119	18,216,100	-	484,724,330
Payments against redemption and conversion of units	(21,555,038)	(19,383,341)	(23,731,997)	(9,536,228)	(22,736,702)	-	(35,886,069)	(1,510,787)	(57,464)	-	-	-	(442,976,846)
Dividend paid	(7,843)	(808)	(27,529)	(8,811)	-	-	-	-	-	-	-	-	(306,438)
Net cash (used in) / generated from financing activities	(196,048)	(203,108)	(244,745)	(129,824)	(286,805)	18,590,342	23,515,801	3,690,126	6,950,260	15,684,119	18,216,100	-	(44,544,748)
Net (decrease) / increase in cash and cash equivalents	-	-	-	-	57,638	156,342	23,737,204	68,993	150,259	884,124	18,216,100	-	(38,017,958)
Cash and cash equivalents at the beginning of the period	-	-	-	-	-	-	-	-	-	-	-	-	39,385,599
Cash and cash equivalents at the end of the period	-	-	-	-	57,638	156,342	23,737,204	68,993	150,259	884,124	18,216,100	-	42,970,660

MEEZAN FIXED TERM FUND  
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	For the period ended March 31, 2025											Total	
	MPMP-V	MPMP-VII	MPMP-VIII	MPMP-IX	MPMP-X	MPMP-XI	MPMP-XII	MPMP-XIII	MPMP-XIV	MPMP-XV	MPMP-XVI		MPMP-XVII
	(Rupees in '000)												
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>													
Net income for the period before taxation	863,355	4,664	2,183	40,154	384,216	213,567	110,324	26,519	126,255	233,817	95,714	16,129	2,116,897
<b>Adjustment for non-cash items:</b>													
Net unrealised appreciation on re-measurement 'fair value through profit or loss'	-	-	-	-	1,430	-	(2,772)	-	19,570	-	-	-	18,228
Amortisation of preliminary expenses and flotation costs	-	3	-	-	-	-	-	-	-	-	-	-	3
<b>Decrease / (increase) in assets</b>	863,355	4,667	2,183	40,154	385,646	213,567	107,552	26,519	145,825	233,817	95,714	16,129	2,135,128
Investments	7,820,618	739,670	2,150,000	768,036	(402,019)	5,885,000	(52,668)	-	(7,583,452)	-	-	-	9,325,185
Deposits, prepayments and other assets	106,051	78,030	113,994	39,218	280	92,226	(63)	-	(296,402)	(239,513)	(97,967)	(16,580)	(220,726)
<b>(Decrease) / increase in liabilities</b>	7,926,669	817,700	2,263,994	807,254	(401,739)	5,977,226	(62,731)	-	(7,879,854)	(239,513)	(97,967)	(16,580)	9,104,458
Payable to Al Meezan Investment Management Limited - Management Company	(9,079)	(11,402)	(5,879)	(2,212)	22,478	(3,298)	5,705	-	1,961	2,673	1,001	220	2,168
Payable to Central Depository Company of Pakistan Limited - Trustee	(2,182)	(498)	(347)	(117)	1,456	(273)	403	-	770	1,336	548	93	1,189
Payable to the Securities and Exchange Commission of Pakistan (SECP)	(530)	(54)	(138)	(50)	30	(330)	6	-	913	1,584	650	110	2,191
Profit payable to pre-Ipo investors	-	-	(599,671)	-	-	-	-	-	-	-	-	-	(599,671)
Accrued expenses and other liabilities	(105,239)	(20,987)	(11,704)	(4,679)	(12,697)	(13,325)	(2,426)	-	54	108	53	22	(170,820)
<b>Net cash generated from / (used in) operating activities</b>	8,672,994	789,426	1,648,438	840,350	(4,826)	6,173,667	58,508	26,519	(7,730,331)	5	(1)	(6)	10,474,642
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>													
Receipts against issuance and conversion of units	-	-	-	-	-	-	-	2,533,050	7,731,194	22,556,888	26,308,394	10,700,722	69,830,248
Payments against redemption and conversion of units	(9,512,142)	(871,211)	(1,701,735)	(836,248)	(13,054)	(6,194,837)	(62,435)	(2,558,820)	-	-	-	-	(21,750,482)
Dividend paid	(575)	(2,144)	(272)	(17,108)	-	-	-	(749)	-	-	-	-	(20,848)
<b>Net cash (used in) / generated from financing activities</b>	(9,512,717)	(873,355)	(1,702,007)	(853,356)	(13,054)	(6,194,837)	(62,435)	(28,519)	7,731,194	22,556,888	26,308,394	10,700,722	(19,238,280)
<b>Net increase / (decrease) in cash and cash equivalents</b>	(839,723)	(83,929)	(53,569)	(13,006)	(17,880)	(21,270)	(3,927)	-	863	22,556,893	26,308,393	10,700,716	58,533,561
Cash and cash equivalents at the beginning of the period	839,723	83,929	53,569	13,006	20,310	21,270	18,171	-	-	-	-	-	1,049,978
Cash and cash equivalents at the end of the period	-	-	-	-	2,432	-	14,242	-	862	22,556,894	26,308,393	10,700,716	59,583,539

**MEEZAN DYNAMIC ASSET ALLOCATION FUND**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT MARCH 31, 2026**

<b>Meezan Dividend Yield Plan</b>	
<b>March 31, 2026</b>	<b>June 30, 2025</b>
<b>(Un-audited)</b>	<b>(Audited)</b>

Note ----- (Rupees in '000) -----

**ASSETS**

Bank balances	5	121,533	40,658
Investments	6	943,298	248,770
Receivable against conversion of units		18,397	6,571
Receivable against sale of investments		-	1,463
Dividend receivable		4,382	-
Advances, deposits and profit receivable		3,446	1,421
<b>Total assets</b>		<b>1,091,056</b>	<b>298,884</b>

**LIABILITIES**

Payable to Al Meezan Investment Management Limited - Management Company	7	1,163	348
Payable to Central Depository Company of Pakistan Limited - Trustee	8	202	47
Payable to the Securities and Exchange Commission of Pakistan	9	86	19
Payable to Meezan Bank Limited		12	13
Payable against redemption and conversion of units		17,477	801
Payable against purchase of investments		9,288	-
Dividend payable		-	2,182
Accrued expenses and other liabilities	10	5,929	1,999
<b>Total liabilities</b>		<b>34,157</b>	<b>5,409</b>

**NET ASSETS**

**1,056,899**      **293,475**

**UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)**

**1,056,899**      **293,475**

**CONTINGENCIES AND COMMITMENTS**

11

**NUMBER OF UNITS IN ISSUE**

**13,353,618**      **4,327,476**

**NET ASSET VALUE PER UNIT**

**79.1470**      **67.8166**

**MEEZAN DYNAMIC ASSET ALLOCATION FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026**

<b>Meezan Dividend Yield Plan</b>				
	<b>Nine months period ended March 31, 2026</b>	<b>From August 29, 2024 to March 31, 2025</b>	<b>Quarter ended March 31, 2026</b>	<b>Quarter ended March 31, 2025</b>
<b>Note</b>	----- (Rupees in '000) -----			
<b>INCOME</b>				
Profit on balances with banks	5,079	1,398	2,472	490
Realised gain on sale of investments	51,990	30,822	1,612	13,706
Dividend income	31,972	8,656	14,989	7,820
	<b>89,041</b>	<b>41,076</b>	<b>19,073</b>	<b>22,016</b>
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.1 (70,474)	19,642	(158,195)	(22,877)
<b>Total Income / (loss)</b>	<b>18,567</b>	<b>60,718</b>	<b>(138,122)</b>	<b>(861)</b>
<b>EXPENSES</b>				
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1 16,999	2,766	8,040	1,820
Sindh Sales Tax on remuneration of the Management Company	7.2 2,550	415	1,206	273
Allocated expenses	-	97	-	64
Sindh Sales Tax on allocated expenses	-	15	-	10
Selling and marketing expenses	-	779	-	400
Sindh Sales Tax on selling and marketing expense	-	117	-	60
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1 1,167	277	532	182
Sindh Sales Tax on remuneration of the Trustee	8.2 175	41	80	27
Fee to the Securities and Exchange Commission of Pakistan (SECP)	573	131	271	86
Brokerage expense	7,086	4,016	4,174	2,559
Charity expense	1,576	284	742	251
Auditors' remuneration	478	249	66	140
Amortisation of preliminary expenses and floatation costs	26	20	8	8
Bank and settlement charges	547	64	343	52
Reimbursement from Al Meezan Investment Management Limited - Management	-	(1,897)	-	(932)
Fees and subscription	1,083	73	304	-
<b>Total expenses</b>	<b>32,260</b>	<b>7,446</b>	<b>15,766</b>	<b>5,000</b>
<b>Net (loss) / income for the period before taxation</b>	<b>(13,693)</b>	<b>53,272</b>	<b>(154,888)</b>	<b>(5,861)</b>
Taxation	14 -	-	-	-
<b>Net (loss) / income for the period after taxation</b>	<b>(13,693)</b>	<b>53,272</b>	<b>(154,888)</b>	<b>(5,861)</b>
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	-	53,272	-	-
Income already paid on units redeemed	-	(30,689)	-	-
	-	22,583	-	-
<b>Accounting income available for distribution</b>	<b>-</b>	<b>22,583</b>	<b>-</b>	<b>-</b>
- Relating to capital gains	-	22,583	-	-
- Excluding capital gains	-	-	-	-
	-	22,583	-	-

**MEEZAN DYNAMIC ASSET ALLOCATION FUND  
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026**

	<b>Meezan Dividend Yield Plan</b>			
	<b>Nine months period ended March 31, 2026</b>	<b>From August 29, 2024 to March 31, 2025</b>	<b>Quarter ended March 31, 2026</b>	<b>Quarter ended March 31, 2025</b>
	----- (Rupees in '000) -----			
<b>Net (loss) / income for the period after taxation</b>	<b>(13,693)</b>	<b>53,272</b>	<b>(154,888)</b>	<b>(5,861)</b>
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive (loss) / income for the period</b>	<b>(13,693)</b>	<b>53,272</b>	<b>(154,888)</b>	<b>(5,861)</b>

**MEEZAN DYNAMIC ASSET ALLOCATION FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Meezan Dividend Yield Plan			Meezan Dividend Yield Plan		
	Nine months period ended March 31, 2026			From August 29, 2024 to March 31, 2025		
	Capital value	Undistributed income / (accumulated loss)	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
<b>Net assets at the beginning of the period (audited)</b>	292,779	696	293,475	-	-	-
Issuance of 36,492,550 units (2025: 23,131,303 units)						
- Capital value (at net assets value per unit at the beginning of the period)	2,474,801	-	2,474,801	1,156,565	-	1,156,565
- Element of income	632,204	-	632,204	292,067	-	292,067
<b>Total proceeds on issuance of units</b>	<b>3,107,005</b>	<b>-</b>	<b>3,107,005</b>	<b>1,448,632</b>	<b>-</b>	<b>1,448,632</b>
Redemption of 27,466,408 units (2025: 18,611,443 units)						
- Capital value (at net assets value per unit at the beginning of the period)	1,862,679	-	1,862,679	930,572	-	930,572
- Element of loss	467,209	-	467,209	232,772	30,689	263,461
<b>Total payments on redemption of units</b>	<b>2,329,888</b>	<b>-</b>	<b>2,329,888</b>	<b>1,163,344</b>	<b>30,689</b>	<b>1,194,033</b>
<b>Total comprehensive (loss) / income for the period</b>	<b>-</b>	<b>(13,693)</b>	<b>(13,693)</b>	<b>-</b>	<b>53,272</b>	<b>53,272</b>
Distribution during the period	-	-	-	-	(19)	(19)
<b>Net (loss) / income for the period</b>	<b>-</b>	<b>(13,693)</b>	<b>(13,693)</b>	<b>-</b>	<b>53,253</b>	<b>53,253</b>
<b>Net assets at the end of the period (un-audited)</b>	<b>1,069,896</b>	<b>(12,997)</b>	<b>1,056,899</b>	<b>285,288</b>	<b>22,564</b>	<b>307,852</b>
Undistributed income brought forward						
- Realised loss		(19,538)			-	
- Unrealised gain		20,234			-	
		696			-	
Accounting income available for distribution						
- Relating to capital gains		-			22,583	
- Excluding capital gains		-			-	
		-			22,583	
<b>Net loss for the period after taxation</b>		<b>(13,693)</b>			<b>-</b>	
Distribution during the period ended December 31, 2025 Nil (2024: Cash distribution @ Re. 0.0394 declared on September 04, 2024)					(19)	
<b>(Accumulated loss) / undistributed income carried forward</b>		<b>(12,997)</b>			<b>22,564</b>	
(Accumulated loss) / undistributed income carried forward						
- Realised gain		67,477			2,922	
- Unrealised (loss) / gain		(70,474)			18,642	
		(12,997)			22,564	
		(Rupees)			(Rupees)	
<b>Net assets value per unit at the beginning of the period</b>		<b>67.8168</b>			<b>50.0000</b>	
<b>Net assets value per unit at the end of the period</b>		<b>79.1470</b>			<b>68.1110</b>	

**MEEZAN DYNAMIC ASSET ALLOCATION FUND**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

<b>Meezan Dividend Yield Plan</b>	
<b>Nine months period ended March 31, 2026</b>	<b>From August 29, 2024 to March 31, 2025</b>

Note ----- (Rupees in '000) -----

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net (loss) / income for the period before taxation (13,693) 53,272

**Adjustments for:**

Net unrealised diminution / (appreciation) on re-measurement of investments  
classified as 'financial assets at fair value through profit or loss'

6.1 70,474 (19,642)  
 56,781 33,630

**(Increase) / decrease (n assets)**

Investments - net	(765,002)	(327,829)
Receivable against sale of investments	1,463	-
Dividend receivable	(4,382)	(2,930)
Receivable from Al Meezan Investment Management Limited - Management Company	-	(1,897)
Advances, deposits and profit receivable	(2,025)	(553)
	(769,946)	(333,209)

**Increase / (decrease) in liabilities**

Payable to Al Meezan Investment Management Limited - Management Company	815	893
Payable to Central Depository Company of Pakistan Limited - Trustee	155	85
Payable to the Securities and Exchange Commission of Pakistan	67	28
Payable to Meezan Bank Limited	-	9
Payable against purchase of investments	9,288	106
Dividend payable	(2,182)	-
Accrued expenses and other liabilities	3,930	1,480
	12,073	2,601

**Net cash used in operating activities**

(701,092) (296,978)

**CASH FLOWS FROM FINANCING ACTIVITIES**

Receipts against issuance and conversion of units	3,095,179	1,442,721
Payment against redemption and conversion of units	(2,313,212)	(1,077,976)
Cash dividend paid	-	(19)
<b>Net cash generated from financing activities</b>	<b>781,967</b>	<b>364,726</b>

**Net increase in cash and cash equivalents during the period**

80,875 67,748

Cash and cash equivalents at the beginning of the period

40,658 -

**Cash and cash equivalents at the end of the period**

5 121,533 67,748

**MEEZAN ROZANA AMDANI FUND**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT MARCH 31, 2026**

		March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
	Note	----- (Rupees in '000) -----	
<b>Assets</b>			
Balances with banks	5	7,575,072	25,354,605
Investments	6	13,442,692	44,655,614
Receivable against conversion of units		29,187	541,620
Profit receivable		264,999	786,183
Advances, deposits and prepayments		53,477	63,342
<b>Total assets</b>		<u>21,365,427</u>	<u>71,401,364</u>
<b>Liabilities</b>			
Payable to Al Meezan Investment Management Limited - Management Company	7	5,232	11,931
Payable to Central Depository Company of Pakistan Limited - Trustee	8	1,183	3,825
Payable to the Securities and Exchange Commission of Pakistan	9	1,403	4,602
Payable against redemption and conversion of units		700	4,726,290
Dividend payable		5,545	-
Accrued expenses and other liabilities	10	26,619	175,626
<b>Total liabilities</b>		<u>40,682</u>	<u>4,922,274</u>
<b>Net assets</b>		<u>21,324,745</u>	<u>66,479,090</u>
<b>Unit holders' fund (as per statement attached)</b>		<u>21,324,745</u>	<u>66,479,090</u>
<b>Contingencies and commitments</b>	11		
		----- (Number of units) -----	
<b>Number of units in issue</b>		<u>426,495,037</u>	<u>1,329,582,293</u>
		----- (Rupees) -----	
<b>Net asset value per unit</b>		<u>50.0000</u>	<u>50.0000</u>

**MEEZAN ROZANA AMDANI FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Notes	Nine months period ended March 31,		Three months ended March 31,	
		2026	2025	2026	2025
(Rupees in '000)					
<b>Income</b>					
Profit on sukuk certificates		770,763	2,547,463	109,213	567,424
Profit on term deposit receipts, certificates of musharakah		502,397	2,316,696	166,635	451,527
Profit on Bai muajjal		760,136	762,352	147,316	280,332
Profit on savings accounts with banks		439,522	1,070,023	181,114	171,964
Other income		-	180	-	-
Net realised loss on sale of investments		(23,398)	(12,576)	(2,850)	(5,527)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.1.1	(3,600)	25,974	(3,600)	(164,754)
<b>Total income</b>		<b>2,445,820</b>	<b>6,710,112</b>	<b>597,828</b>	<b>1,300,966</b>
<b>Expenses</b>					
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	258,489	331,399	63,716	102,538
Sindh Sales Tax on remuneration of the Management Company	7.2	38,773	49,710	9,557	15,381
Selling and marketing expenses	7.3	-	104,127	-	22,558
Sindh Sales Tax on selling and marketing expenses	7.2	-	15,619	-	3,384
Allocated expenses	7.3	-	11,605	-	3,595
Sindh Sales Tax on allocated expenses	7.2	-	1,741	-	539
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	12,925	23,623	3,186	6,635
Sindh Sales Tax on remuneration of the Trustee	8.2	1,939	3,543	478	995
Fee to the Securities and Exchange Commission of Pakistan	9.1	17,624	32,212	4,344	9,047
Auditors' remuneration		1,121	1,010	240	252
Legal and Professional Charges		67	-	-	-
Fees and subscription		1,274	226	389	107
Brokerage expense		467	1,124	55	445
Bank and settlement charges		1,059	299	357	6
Printing expense		-	109	-	-
Other expense		942	-	37	-
<b>Total expenses</b>		<b>334,681</b>	<b>576,348</b>	<b>82,360</b>	<b>165,482</b>
<b>Net income for the period before taxation</b>		<b>2,111,138</b>	<b>6,133,764</b>	<b>515,467</b>	<b>1,135,483</b>
Taxation	13	-	-	-	-
<b>Net income for the period after taxation</b>		<b>2,111,138</b>	<b>6,133,764</b>	<b>515,467</b>	<b>1,135,483</b>
<b>Allocation of net income for the period</b>					
Net income for the period after taxation		2,111,138	6,133,764		
Income already paid on units redeemed		-	-		
		<b>2,111,138</b>	<b>6,133,764</b>		
<b>Accounting income available for distribution</b>					
- Relating to capital gains		-	13,398		
- Excluding capital gains		2,111,138	6,120,366		
		<b>2,111,138</b>	<b>6,133,764</b>		

**MEEZAN ROZANA AMDANI FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FDR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31,		Three months ended March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----			
<b>Net income for the period after taxation</b>	2,111,138	6,133,764	515,467	1,135,483
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<u>2,111,138</u>	<u>6,133,764</u>	<u>515,467</u>	<u>1,135,483</u>

**MEEZAN ROZANA AMDANI FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2026			Nine months period ended March 31, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the period (audited)	66,479,090	-	66,479,090	114,606,382	-	114,606,382
Issuance of 959,115,505 units (2025: 1,831,180,475 units)						
- Capital value (at net asset value per unit at the beginning of the period)	47,955,793	-	47,955,793	91,559,023	-	91,559,023
- Element of income	-	-	-	-	-	-
Total proceeds on issuance of units	47,955,793	-	47,955,793	91,559,023	-	91,559,023
Redemption of 1,862,202,761 units (2025: 3,259,517,645 units)						
- Capital value (at net asset value per unit at the beginning of the period)	93,110,138	-	93,110,138	162,975,884	-	162,975,884
- Element of loss	-	-	-	-	-	-
Total payments on redemption of units	93,110,138	-	93,110,138	162,975,884	-	162,975,884
Total comprehensive income for the period	-	2,111,138	2,111,138	-	6,133,764	6,133,764
Distribution during the period*	-	(2,111,138)	(2,111,138)	-	(6,133,764)	(6,133,764)
Net income for the period less distribution	-	-	-	-	-	-
<b>Net assets at the end of the period (unaudited)</b>	<b>21,324,745</b>	<b>-</b>	<b>21,324,745</b>	<b>43,189,521</b>	<b>-</b>	<b>43,189,521</b>
<b>Undistributed income brought forward</b>						
- Realised income	-	-	-	-	-	-
- Unrealised income	-	-	-	-	-	-
<b>Accounting income available for distribution</b>						
- Relating to capital gains	-	-	-	13,398	-	-
- Excluding capital gains	2,111,138	-	2,111,138	6,120,366	-	6,133,764
Distribution during the period *	(2,111,138)	-	(2,111,138)	(6,133,764)	-	(6,133,764)
Undistributed income carried forward	-	-	-	-	-	-
<b>Undistributed income carried forward</b>						
- Realised income	-	-	-	-	-	-
- Unrealised income	-	-	-	-	-	-
			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the period			50.0000			50.0000
Net asset value per unit at the end of the period			50.0000			50.0000

\*Meezan Rozana Amdani Fund is required to distribute dividend on a daily basis on each business day. The cumulative distribution per unit for the nine months period ended March 31, 2026 amounted to Rs. 3.3706 (March 31, 2025: Rs. 5.1942 ) per unit.

**MEEZAN ROZANA AMDANI FUND**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	<b>-----(Rupees in '000)-----</b>	
	<b>March 31, 2026</b>	<b>March 31, 2025</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income for the period before taxation	2,111,138	6,133,764
<b>Adjustments for:</b>		
Net unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.1.1 3,600	(25,974)
Profit on sukuk certificates	(770,763)	(2,547,463)
Profit on term deposit receipts and certificates of musharakah	(502,397)	(2,316,696)
Profit on Bai Mujjal	(760,136)	
Profit on savings accounts with banks	(439,522)	(1,070,023)
	<u>(358,079)</u>	<u>173,608</u>
<b>Decrease in assets</b>		
Investments - net	<u>16,866,500</u>	<u>8,329,403</u>
Advances, deposits and prepayments	<u>9,865</u>	<u>180</u>
	<u>16,876,365</u>	<u>8,329,583</u>
<b>Decrease in liabilities</b>		
Payable to Al Meezan Investment Management Limited - Management Company	(6,699)	(37,017)
Payable to Central Depository Company of Pakistan Limited - Trustee	(5,509)	(4,091)
Payable to the Securities and Exchange Commission of Pakistan	(3,199)	(5,016)
Accrued expenses and other liabilities	(146,140)	(246,052)
	<u>(161,547)</u>	<u>(292,176)</u>
Profit on received on investments and savings accounts with banks	<u>2,994,002</u>	<u>8,491,100</u>
<b>Net cash generated from operating activities</b>	<u>19,350,741</u>	<u>16,702,115</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipts against issuance and conversion of units	<u>48,468,226</u>	<u>90,962,702</u>
Payments against redemption and conversion of units	<u>(97,835,728)</u>	<u>(167,721,209)</u>
Dividend paid	<u>(2,105,593)</u>	<u>(6,221,329)</u>
<b>Net cash used in financing activities</b>	<u>(51,473,095)</u>	<u>(82,979,836)</u>
<b>Net decrease in cash and cash equivalents during the period</b>	<u>(32,122,354)</u>	<u>(66,277,721)</u>
Cash and cash equivalents at the beginning of the period	41,897,426	76,569,889
<b>Cash and cash equivalents at the end of the period</b>	5.2 <u>9,576,072</u>	<u>10,292,168</u>

**MEEZAN DAILY INCOME FUND**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT MARCH 31, 2026**

March 31, 2026 (Unaudited)							
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total	
Note -----(Rupees in '000)-----							
<b>Assets</b>							
Balances with banks	5	12,377,619	1,606,650	187,734	34,604,296	749,126	49,525,425
Investments	6	10,316,038	-	-	48,102,308	1,045,368	59,463,714
Receivable against conversion of units		4,851	3,738	-	435,616	6,494	450,699
Advances, deposits, prepayments and profit receivable receivable		231,095	13,701	1,900	1,089,614	54,464	1,390,774
Preliminary expenses and floatation costs		133	-	-	-	-	133
<b>Total assets</b>		<b>22,929,736</b>	<b>1,624,089</b>	<b>189,634</b>	<b>84,231,834</b>	<b>1,855,452</b>	<b>110,830,745</b>
<b>Liabilities</b>							
Payable to Al Meezan Investment Management Limited - Management Company	7	6,539	575	62	23,412	616	31,204
Payable to Central Depository Company of Pakistan Limited - Trustee	8	1,661	129	14	6,295	139	8,258
Payable to the Securities and Exchange Commission of Pakistan	9	1,461	112	12	5,473	121	7,179
Payable to Meezan Bank Limited		998	-	-	3,189	-	4,187
Payable against conversion and redemption of units		8,479	3,031	-	5,605	3,158	20,273
Dividend payable		4,743	368	-	-	-	5,111
Accrued expenses and other liabilities	10	104,424	6,685	296	43,072	2,505	156,982
<b>Total liabilities</b>		<b>128,325</b>	<b>10,900</b>	<b>384</b>	<b>87,046</b>	<b>6,539</b>	<b>233,194</b>
<b>Net assets</b>		<b>22,801,411</b>	<b>1,613,189</b>	<b>189,250</b>	<b>84,144,788</b>	<b>1,848,913</b>	<b>110,597,551</b>
<b>Unit holders' fund (as per statement attached)</b>		<b>22,801,411</b>	<b>1,613,189</b>	<b>189,250</b>	<b>84,144,788</b>	<b>1,848,913</b>	<b>110,597,551</b>
<b>Contingencies and commitments</b>	11	-----Number of units-----					
<b>Number of units in issue</b>		<b>456,028,488</b>	<b>32,263,774</b>	<b>3,532,131</b>	<b>1,556,510,321</b>	<b>34,412,669</b>	
		----- (Rupees) -----					
<b>Net asset value per unit</b>		<b>50.0000</b>	<b>50.0000</b>	<b>53.5795</b>	<b>54.0599</b>	<b>53.7277</b>	

**MEEZAN DAILY INCOME FUND**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT MARCH 31, 2026**

		June 30, 2025 (Audited)					
		MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total
Note		(Rupees in '000)					
<b>Assets</b>							
Balances with banks	5	18,220,317	1,521,823	148,881	29,861,334	6,015,415	55,767,770
Investments	6	26,598,591	750,000	-	20,071,710	1,270,129	48,690,430
Receivable against conversion of units		93,763	520	-	3,029,097	27,613	3,150,993
Advances, deposits, prepayments and profit receivable		607,228	21,786	861	323,732	58,889	1,012,496
Preliminary expenses and floatation costs		228	-	-	-	-	228
<b>Total assets</b>		<b>46,520,127</b>	<b>2,294,129</b>	<b>149,742</b>	<b>53,285,873</b>	<b>7,372,046</b>	<b>108,621,917</b>
<b>Liabilities</b>							
Payable to Al Meezan Investment Management Limited - Management Company	7	9,954	564	35	11,553	1,719	23,825
Payable to Central Depository Company of Pakistan Limited - Trustee	8	4,012	173	10	1,900	590	6,685
Payable to the Securities and Exchange Commission of Pakistan	9	2,881	155	9	1,649	191	4,885
Payable to Meezan Bank Limited		3,841	-	-	11,311	-	15,152
Payable against conversion and redemption of units		2,070,517	5,044	-	3,139,311	111,085	5,325,957
Dividend payable		-	-	-	-	-	-
Accrued expenses and other liabilities	10	187,122	6,301	2,632	86,888	42,637	325,580
<b>Total liabilities</b>		<b>2,278,327</b>	<b>12,237</b>	<b>2,686</b>	<b>3,252,612</b>	<b>156,222</b>	<b>5,702,084</b>
<b>Net assets</b>		<b>43,241,800</b>	<b>2,281,892</b>	<b>147,056</b>	<b>50,033,261</b>	<b>7,215,824</b>	<b>102,919,833</b>
<b>Unit holders' fund (as per statement attached)</b>		<b>43,241,800</b>	<b>2,281,892</b>	<b>147,056</b>	<b>50,033,261</b>	<b>7,215,824</b>	<b>102,919,833</b>
<b>Contingencies and commitments</b>	11						
		----- Number of units -----					
Number of units in issue		864,836,071	45,637,881	2,913,082	993,159,854	143,286,185	
		----- (Rupees) -----					
Net asset value per unit		50.0000	50.0000	50.4811	50.3779	50.3665	

**MEEZAN DAILY INCOME FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

----- Nine months period ended March 31, 2026 -----						
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total
Note ----- (Rupees in '000) -----						
<b>Income</b>						
Profit on sukuk certificates	558,768	-	-	865,319	63,085	1,487,172
Profit on certificates of musharakah	257,375	7,175	-	1,303,723	-	1,568,273
Profit on term deposit receipts	1,021	20,052	-	245,284	2,314	268,671
Profit on Bai Muajjal	623,009	-	-	1,249,652	39,607	1,912,268
Profit on certificates of Islamic investment	-	4,411	-	278,788	-	283,199
Profit on savings accounts with banks	903,087	125,788	12,917	2,082,559	172,451	3,296,802
Net realised (loss) / gain on sale of investments	(18,435)	-	-	425	6,636	(11,374)
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	6.6 (12,034)	-	-	(33,364)	(2,104)	(47,502)
<b>Total income</b>	<b>2,312,791</b>	<b>157,426</b>	<b>12,917</b>	<b>5,992,386</b>	<b>281,989</b>	<b>8,757,509</b>
<b>Expenses</b>						
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1 255,695	22,117	1,891	458,072	39,465	777,240
Sindh sales tax on remuneration of the Management Company	7.2 38,354	3,318	264	68,711	5,920	116,567
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1 16,676	1,108	95	42,945	1,973	62,795
Sindh sales tax on remuneration of the Trustee	8.2 2,501	166	14	6,442	296	9,419
Fee to the Securities and Exchange Commission of Pakistan	9.1 16,676	1,106	95	42,944	1,973	62,794
Auditor's remuneration	392	23	-	424	67	906
Brokerage expense	1,360	-	-	1,380	132	2,872
Bank and settlement charges	2,006	306	546	1,460	240	4,558
Amortisation of preliminary expenses and floatation costs	95	-	-	-	-	95
Other expenses	2,462	-	-	3,063	1,164	6,689
Fees and subscription	513	32	-	567	79	1,191
<b>Total expenses</b>	<b>336,730</b>	<b>28,174</b>	<b>2,925</b>	<b>626,008</b>	<b>51,309</b>	<b>1,045,146</b>
<b>Net income for the period before taxation</b>	<b>1,976,061</b>	<b>129,252</b>	<b>9,992</b>	<b>5,366,378</b>	<b>230,680</b>	<b>7,712,363</b>
Taxation	13 -	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>1,976,061</b>	<b>129,252</b>	<b>9,992</b>	<b>5,366,378</b>	<b>230,680</b>	<b>7,712,363</b>
<b>Allocation of net income for the period</b>						
Net income for the period after taxation	1,976,061	129,252	9,992	5,366,378	230,680	7,712,363
Income already paid on units redeemed	-	-	(3,600)	(1,887,880)	(129,942)	(2,021,422)
	<b>1,976,061</b>	<b>129,252</b>	<b>6,392</b>	<b>3,478,498</b>	<b>100,738</b>	<b>5,690,941</b>
<b>Accounting income available for distribution</b>						
- Relating to capital gains	-	-	-	-	4,532	4,532
- Excluding capital gains	1,976,061	129,252	6,392	3,478,498	96,206	5,686,409
	<b>1,976,061</b>	<b>129,252</b>	<b>6,392</b>	<b>3,478,498</b>	<b>100,738</b>	<b>5,690,941</b>



**MEEZAN DAILY INCOME FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2026**

		----- Three months period ended March 31, 2026 -----					
		MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total
Note		(Rupees in '000)					
<b>Income</b>							
		59,877	-	-	322,925	13,134	395,938
	Profit on sukuk certificates	30,101	-	-	496,340	-	526,441
	Profit on certificates of musharakah	-	3,477	-	0	2,314	5,791
	Profit on term deposit receipts	197,017	-	-	466,057	8,412	671,486
	Profit on Bai Muajjal	-	-	-	152,852	-	152,852
	Profit on certificates of islamic investment	315,546	40,632	4,309	780,163	26,003	1,166,653
	Profit on savings accounts with banks	(1,981)	-	-	(333)	211	(2,103)
	Net realised (loss) / gain on sale of investments	(6,780)	-	-	(31,466)	(2,718)	(40,964)
	Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net	593,760	44,109	4,309	2,188,538	47,356	2,876,092
	<b>Total income</b>						
<b>Expenses</b>							
	Remuneration of Al Meezan Investment Management Limited - Management Company	68,705	6,510	659	171,411	7,201	254,486
	Sindh sales tax on remuneration of the Management Company	10,306	977	99	25,712	1,080	38,174
	Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,481	326	33	16,070	360	21,270
	Sindh sales tax on remuneration of the Trustee	672	49	5	2,411	54	3,191
	Fee to the Securities and Exchange Commission of Pakistan	4,481	326	33	16,070	360	21,270
	Auditor's remuneration	1	6	-	42	10	59
	Brokerage expense	85	-	-	323	-	408
	Bank and settlement charges	515	113	91	521	116	1,356
	Amortisation of preliminary expenses and floatation costs	52	-	-	-	-	52
	Other expenses	110	-	-	1,737	36	1,833
	Fees and subscription	148	3	-	204	21	376
		89,556	8,310	920	234,501	9,238	342,525
	<b>Net income for the period before taxation</b>	504,224	35,799	3,389	1,952,037	38,118	2,533,567
	Taxation	-	-	-	-	-	-
	<b>Net income for the period after taxation</b>	504,224	35,799	3,389	1,952,037	38,118	2,533,567

**MEEZAN DAILY INCOME FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2026**

		Three months period ended March 31, 2026					
		MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total
Note		(Rupees in '000)					
<b>Income</b>							
		977,983	-	-	175,666	310,727	1,464,376
		152,141	6,283	-	-	34,807	193,031
		97,497	7,755	-	5,432	-	110,684
		259,613	-	-	-	40,352	299,965
		-	14,178	-	-	-	14,178
		381,327	76,013	3,051	58,436	172,697	691,524
		(145,222)	-	-	(38,540)	(35,988)	(219,750)
		-	-	-	-	-	-
		(351,532)	-	-	(88,895)	(171,389)	(611,816)
		<u>1,371,807</u>	<u>104,229</u>	<u>3,051</u>	<u>112,099</u>	<u>351,006</u>	<u>1,942,192</u>
<b>Expenses</b>							
		134,847	14,308	327	15,662	42,946	208,090
		20,227	2,147	49	2,349	6,441	31,213
		4,719	502	12	548	1,503	7,284
		708	75	2	82	226	1,093
		29,666	3,147	72	3,445	9,448	45,778
		4,450	473	11	517	1,417	6,868
		11,238	730	27	1,468	3,579	17,042
		1,685	109	4	220	537	2,555
		11,237	730	27	1,468	3,579	17,041
		667	4	-	94	511	1,276
		115	91	2	80	18	306
		39	-	-	-	-	39
		269	-	-	-	-	269
		<u>219,867</u>	<u>22,316</u>	<u>533</u>	<u>25,933</u>	<u>70,205</u>	<u>338,854</u>
		<u>1,151,940</u>	<u>81,913</u>	<u>2,518</u>	<u>86,166</u>	<u>280,801</u>	<u>1,603,338</u>
		-	-	-	-	-	-
		<u>1,151,940</u>	<u>81,913</u>	<u>2,518</u>	<u>86,166</u>	<u>280,801</u>	<u>1,603,338</u>

**MEEZAN DAILY INCOME FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

----- Nine months period ended March 31, 2026 -----						
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total
	(Rupees in '000)					
Net income for the period after taxation	1,976,061	129,252	9,992	5,366,378	230,680	7,712,363
Other comprehensive income for the period	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<u>1,976,061</u>	<u>129,252</u>	<u>9,992</u>	<u>5,366,378</u>	<u>230,680</u>	<u>7,712,363</u>

**MEEZAN DAILY INCOME FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	----- Nine months period ended March 31, 2025 -----					Total
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	
	(Rupees in '000)					
Net income for the period after taxation	8,324,862	489,553	10,454	795,362	921,876	10,542,107
Other comprehensive income for the period	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<u>8,324,862</u>	<u>489,553</u>	<u>10,454</u>	<u>795,362</u>	<u>921,876</u>	<u>10,542,107</u>

**MEEZAN DAILY INCOME FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Three months period ended March 31, 2026					Total
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	
	(Rupees in '000)					
Net income for the period before taxation	504,224	35,799	3,389	1,952,037	38,118	2,533,567
Other comprehensive income for the period	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>504,224</b>	<b>35,799</b>	<b>3,389</b>	<b>1,952,037</b>	<b>38,118</b>	<b>2,533,567</b>

**MEEZAN DAILY INCOME FUND****CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	----- Three months period ended March 31, 2025 -----					Total
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	
	----- (Rupees in '000) -----					
<b>Net income for the period after taxation</b>	1,151,940	81,913	2,518	86,166	280,801	1,603,338
Other comprehensive income for the period	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<u>1,151,940</u>	<u>81,913</u>	<u>2,518</u>	<u>86,166</u>	<u>280,801</u>	<u>1,603,338</u>

**MEEZAN DAILY INCOME FUND  
CONDENSED INTERIM STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2025			Nine months period ended March 31, 2025			Nine months period ended March 31, 2025			Nine months period ended March 31, 2025			Total					
	MDIP			MMMP			MSHP			MMP			MSSP			Total		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)																	
Net assets at the beginning of the period (audited)	43,241,800	-	43,241,800	2,281,892	-	2,281,892	146,344	712	147,056	48,916,342	86,918	50,033,261	7,157,768	18,055	7,215,824	102,614,147	105,685	102,919,833
Issuance of units: MDIP-1,282,284,127 units, MMMP 45,414,167 units, MSHP 10,123,748 units, MMP-1 2,982,822,746 units, MSSP 78,457,852 units																		
- Capital value (at net asset value per unit at the beginning of the period)	14,114,238	-	14,114,238	2,270,711	-	2,270,711	511,061	-	511,061	150,288,345	-	150,288,345	4,002,017	-	4,002,017	171,168,340	-	171,168,340
- Element of income	-	-	-	-	-	-	14,668	-	14,668	4,642,518	-	4,642,518	58,134	-	58,134	4,715,321	-	4,715,321
Total proceeds on issuance of units	14,114,238	-	14,114,238	2,270,711	-	2,270,711	525,730	-	525,730	154,930,863	-	154,930,863	4,060,151	-	4,060,151	175,883,661	-	175,883,661
Redemption of units: MDIP-1,651,081,790 units, MMMP 58,785,262 units, MSHP 9,502,700 units, MMP-1 2,419,472,272 units, MSSP 188,311,469 units																		
- Capital value (at net asset value per unit at the end of the period)	34,554,595	-	34,554,595	2,939,414	-	2,939,414	475,808	-	475,808	121,857,932	-	121,857,932	9,484,590	-	9,484,590	169,346,339	-	169,346,339
- Element of loss	-	-	-	-	-	-	10,120	3,500	13,720	2,388,902	1,887,880	4,277,782	43,210	129,942	173,152	2,443,232	2,021,422	4,464,654
Total payments on redemption of units	34,554,595	-	34,554,595	2,939,414	-	2,939,414	485,928	3,500	493,528	124,277,834	1,887,880	126,165,714	9,527,800	129,942	9,657,742	171,789,571	2,021,422	173,810,993
Total comprehensive income for the period	-	1,976,061	1,976,061	-	129,252	129,252	-	9,992	9,992	-	5,366,378	5,366,378	-	230,680	230,680	-	7,712,363	7,712,363
Distributions during the period	-	(1,976,061)	(1,976,061)	-	(129,252)	(129,252)	-	-	-	-	-	-	-	-	-	-	(2,105,313)	(2,105,313)
Net income for the period less distribution	-	-	-	-	-	-	-	9,992	9,992	-	5,366,378	5,366,378	-	230,680	230,680	-	5,607,050	5,607,050
Net assets at the end of the period (unaudited)	22,801,411	-	22,801,411	1,613,189	-	1,613,189	182,146	7,104	189,250	80,579,371	3,565,417	84,144,788	1,730,120	118,793	1,848,913	106,906,237	3,691,314	110,597,551
Undistributed income brought forward																		
- Realised income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Unrealised income	-	-	-	-	-	-	-	712	712	-	86,919	86,919	-	18,055	18,055	-	-	-
Accounting income available for distribution																		
- Relating to capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,532	4,532
- Excluding capital gains	1,976,061	-	1,976,061	129,252	-	129,252	6,392	-	6,392	3,478,488	-	3,478,488	-	-	99,236	-	99,236	
Distributions during the period	(1,976,061)	-	(1,976,061)	(129,252)	-	(129,252)	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed income carried forward	-	-	-	-	-	-	7,104	-	7,104	3,585,417	-	3,585,417	-	-	118,793	-	-	-
Undistributed income carried forward																		
- Realised income	-	-	-	-	-	-	-	-	-	3,598,781	-	3,598,781	-	-	120,897	-	-	-
- Unrealised income / (loss)	-	-	-	-	-	-	7,104	-	7,104	(33,364)	-	(33,364)	-	-	(2,104)	-	-	-
Net asset value per unit as at the beginning of the period	53.0000		53.0000	50.0000		50.0000	50.4811		50.4811	50.3779		50.3779	50.3805		50.3805			
Net assets value per unit at the end of the period	53.0000		53.0000	50.0000		50.0000	53.5755		53.5755	54.0599		54.0599	53.7277		53.7277			

\* Meezan Daily Income Plan - I (MDIP-I) and Meezan Mahana Munafa Plan (MMMP) are required to distribute dividend on a daily basis on each business day. The cumulative distribution per unit for the nine months period ended March 31, 2026 are Rs. 3.3107 per unit and Rs. 3.2951 per unit respectively.

MEEZAN DAILY INCOME FUND  
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine month period ended March 31, 2025			Nine month period ended March 31, 2025			Nine month period ended March 31, 2025			Nine month period ended March 31, 2025			Total					
	MDIP-I			MMMP			MSBP			MMP-I			MSBP			Capital value	Undistributed Income	Total
	Capital value	Undistributed Income	Total	Capital value	Undistributed Income	Total	Capital value	Undistributed Income	Total	Capital value	Undistributed Income	Total	Capital value	Undistributed Income	Total			
(Rupees in '000)																		
Net assets at the beginning of the period (audited)	145,257,419	-	145,257,419	6,656,104	-	6,656,104	89,717	609	90,173	2,734,287	6,186	2,742,453	609,797	1,858	611,825	156,862,270	10,450	156,852,720
Issuance of units: MDIP-I 1,229,089,620 units, MMMP 200,094,625 units MSBP 10,645,962 units, MMP-I 286,981,852 units, MSBP 844,408,299 units																		
- Capital value (at net asset value per unit at the beginning of the period)	61,304,491	-	61,304,491	10,004,729	-	10,004,729	542,725	-	542,725	10,411,620	-	13,411,620	47,441,006	-	47,441,006	192,710,323	-	192,710,323
- Element of income	-	-	-	-	-	-	27,467	-	27,467	524,897	-	524,897	3,112,517	-	3,112,517	3,664,444	-	3,664,444
Total proceeds on issuance of units	61,304,491	-	61,304,491	10,004,729	-	10,004,729	570,192	-	570,192	13,936,717	-	13,936,717	50,553,523	-	50,553,523	196,374,767	-	196,374,767
Redemption of units: MDIP-I 3,230,365,278 units, MMMP 369,965,885 units MSBP 9,270,214 units, MMP-I 297,279,201, MSBP 614,693,969 units																		
- Capital value (at net asset value per unit at the end of the period)	161,519,256	-	161,519,256	15,449,294	-	15,449,294	497,359	-	497,359	12,823,913	-	12,823,913	41,975,795	-	41,975,795	231,314,086	-	231,314,086
- Element of loss	-	735	735	-	-	-	26,791	5,326	26,791	431,177	562,787	993,964	2,569,188	702,078	3,271,246	3,021,138	1,270,828	4,292,066
Total payments on redemption of units	161,519,256	735	161,519,991	15,449,294	-	15,449,294	524,150	5,326	529,476	13,255,090	562,787	13,917,877	43,484,223	702,078	44,186,501	234,335,221	1,270,828	235,606,149
Total comprehensive income for the period	-	6,324,892	6,324,892	-	489,553	489,553	-	10,454	10,454	-	795,362	795,362	-	-	921,676	-	10,542,107	10,542,107
Distributions during the period*	-	(6,324,127)	(6,324,127)	-	(489,553)	(489,553)	-	-	-	-	-	-	-	-	-	-	(8,813,630)	(8,813,630)
Net income for the period less distribution	-	735	735	-	-	-	-	10,454	10,454	-	795,362	795,362	-	-	921,676	-	1,728,427	1,728,427
Net assets at the end of the period (unaudited)	48,037,648	-	48,037,648	3,212,538	-	3,212,538	141,309	5,532	146,841	3,515,454	740,761	3,556,215	7,868,609	221,056	8,190,525	60,641,617	487,649	61,149,766
Undistributed income brought forward	-	-	-	-	-	-	406	-	406	-	2,186	2,186	-	1,858	1,858	-	-	-
- Realised income	-	-	-	-	-	-	-	-	-	-	6,000	6,000	-	-	-	-	-	-
- Unrealised income	-	-	-	-	-	-	-	-	-	-	6,186	6,186	-	1,858	1,858	-	-	-
Accounting income available for distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Relating to capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Excluding capital gains	6,324,127	-	6,324,127	489,553	-	489,553	5,126	-	5,126	-	292,575	292,575	-	-	219,798	-	-	-
Distributions during the period*	(6,324,127)	-	(6,324,127)	(489,553)	-	(489,553)	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed income carried forward	-	-	-	-	-	-	-	5,532	5,532	-	740,761	740,761	-	-	221,056	-	-	-
Undistributed income carried forward	-	-	-	-	-	-	-	-	-	-	267,001	267,001	-	-	267,001	-	-	-
- Realised income	-	-	-	-	-	-	-	-	-	-	(28,240)	(28,240)	-	-	(28,240)	-	-	-
- Unrealised income	-	-	-	-	-	-	-	5,532	5,532	-	248,761	248,761	-	-	221,856	-	-	-
	(Rupees)			(Rupees)			(Rupees)			(Rupees)			(Rupees)					
Net asset value per unit at the beginning of the period	50.0000			50.0000			50.0748			50.2342			50.2339					
Net asset value per unit at the end of the period	50.0000			50.0000			54.3697			50.3049			55.3928					

\* Meezan Daily Income Plan - I (MDIP-I) and Meezan Mahana Munafa Plan (MMMP) are required to distribute dividend on a daily basis on each business day. The cumulative distribution per unit for the nine months period ended March 31, 2025 are Rs. 5.0622 per unit and Rs. 4.1981 per unit respectively.

**MEEZAN DAILY INCOME FUND**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2026						
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total	
Note: (Rupees in '000)							
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Net income for the period before taxation	1,976,061	129,252	9,992	5,366,378	230,680	7,712,363	
<b>Adjustment for non-cash items:</b>							
Net unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	8,8	12,034	-	-	33,364	2,104	47,502
Amortisation of preliminary expenses and floatation costs		95	-	-	-	-	95
Profit on sukuk certificates	(558,768)	-	-	(865,319)	(63,085)	(1,487,172)	
Profit on certificates of musharakah	(257,375)	(7,175)	-	(1,303,723)	-	(1,568,273)	
Profit on term deposit receipts	(1,021)	(20,052)	-	(245,284)	-	(266,357)	
Profit on Bai Muajjal	(823,009)	-	-	(1,249,652)	(39,607)	(1,912,268)	
Profit on certificates of islamic investment	-	(4,411)	-	(278,788)	-	(283,199)	
Profit on savings accounts with banks	(903,087)	(125,788)	(12,917)	(2,082,559)	(172,451)	(3,296,802)	
	(355,070)	(28,174)	(2,925)	(625,583)	(42,359)	(1,054,111)	
<b>Decrease / (increase) in assets</b>							
Investments - net	4,320,499	-	-	(26,963,963)	222,660	(22,420,804)	
Advances and deposits	99,832	-	-	-	(9,735)	90,097	
	4,420,331	-	-	(26,963,963)	212,925	(22,330,707)	
<b>(Decrease) / Increase in liabilities</b>							
Payable to Al Meezan Investment Management Limited - Management Company	(3,415)	11	27	11,859	(1,103)	7,379	
Payable to Central Depository Company of Pakistan Limited - Trustee	(2,331)	(44)	4	4,395	(451)	1,573	
Payable to the Securities and Exchange Commission of Pakistan	(1,420)	(43)	3	3,824	(70)	2,294	
Payable to Meezan Bank Limited	(2,843)	-	-	(8,122)	-	(10,965)	
Accrued expenses and other liabilities	(82,698)	384	(2,336)	(43,816)	(40,132)	(168,598)	
	(92,707)	308	(2,302)	(31,860)	(41,756)	(168,317)	
Profit received on investments and savings accounts	2,619,560	165,511	11,878	5,259,443	289,300	8,345,692	
<b>Net cash generated from / (used in) operating activities</b>	<b>6,592,114</b>	<b>137,645</b>	<b>6,651</b>	<b>(22,361,963)</b>	<b>418,110</b>	<b>(15,237,443)</b>	
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>							
Receipts against issuance and conversion of units	14,203,118	2,267,493	525,730	157,504,344	4,081,270	178,581,955	
Payments against redemption and conversion of units	(36,816,833)	(2,941,427)	(493,528)	(129,299,419)	(9,785,889)	(179,118,676)	
Dividend paid	(1,971,317)	(128,884)	-	-	-	(2,100,201)	
<b>Net cash (used in) / generated from financing activities</b>	<b>(24,384,832)</b>	<b>(802,818)</b>	<b>32,202</b>	<b>28,204,925</b>	<b>(5,684,399)</b>	<b>(2,634,922)</b>	
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(17,792,718)</b>	<b>(665,173)</b>	<b>38,853</b>	<b>5,842,962</b>	<b>(5,266,289)</b>	<b>(17,842,366)</b>	
Cash and cash equivalents at the beginning of the period	30,170,337	2,271,823	148,881	44,461,334	6,015,415	83,067,790	
<b>Cash and cash equivalents at the end of the period</b>	<b>5.2</b>	<b>12,377,619</b>	<b>1,606,650</b>	<b>187,734</b>	<b>50,304,296</b>	<b>749,126</b>	<b>85,225,425</b>

**MEEZAN DAILY INCOME FUND**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2025						
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	(Rupees in '000)						
Net income for the period before taxation	8,324,862	489,553	10,454	795,362	921,876	10,542,107	
<b>Adjustment for non-cash items:</b>							
Net unrealised appreciation re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.6	18,860	-	-	26,240	61,599	106,689
Amortisation of preliminary expenses and floatation costs		116	-	-	-	-	116
Profit on sukuk certificates		(4,818,976)	-	-	(666,854)	(623,387)	(6,109,117)
Profit on certificate of musharika		(645,912)	(26,093)	-	-	(56,673)	(728,678)
Profit on term deposit receipts		(1,118,770)	(69,686)	-	(18,985)	-	(1,207,441)
Profit on bai muajjal		(336,659)	-	-	-	(40,352)	(377,011)
Profit on certificate of Islamic investment		-	(23,315)	-	-	-	(23,315)
Profit on savings accounts with banks		(2,471,574)	(470,407)	(11,941)	(262,484)	(428,740)	(3,645,146)
		(1,047,953)	(99,948)	(1,487)	(126,721)	(165,677)	(1,441,786)
<b>Decrease / (Increase) in assets</b>							
Investments - net		51,856,294	(500,000)	-	(1,643,833)	(5,303,541)	44,408,920
<b>(Decrease) / increase in liabilities</b>							
Payable to Al Meezan Investment Management Limited - Management Company		(74,994)	(8,544)	100	8,408	13,987	(61,043)
Payable to Central Depository Company of Pakistan Limited - Trustee		(7,967)	(527)	4	268	909	(7,333)
Payable to the Securities and Exchange Commission of Pakistan (SECP)		(7,164)	(474)	4	228	788	(6,618)
Payable to Meezan Bank Limited		(37,792)	-	-	(740)	-	(38,532)
Accrued expenses and other liabilities		(427,746)	(28,171)	(1,546)	15,354	35,146	(406,963)
		(555,683)	(37,716)	(1,438)	23,518	50,830	(520,489)
Profit received on investments and savings accounts		12,490,511	683,717	12,471	963,305	923,790	15,073,794
<b>Net cash generated from / (used in) operating activities</b>		62,623,812	46,053	9,546	(783,731)	(4,494,598)	57,401,082
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>							
Receipts against issuance and conversion of units		61,958,027	10,011,933	575,742	14,536,524	50,690,687	137,773,113
Payments against redemption and conversion of units		(169,810,854)	(15,590,880)	(523,478)	(13,605,958)	(43,447,932)	(242,978,902)
Dividend paid		(8,437,654)	(495,249)	-	-	-	(8,932,903)
<b>Net cash (used in) / generated from financing activities</b>		(116,290,481)	(6,073,996)	52,264	930,566	7,242,955	(114,138,692)
<b>Net (decrease) / increase in cash and cash equivalents</b>		(53,666,669)	(6,027,943)	61,810	146,835	2,748,357	(56,737,610)
Cash and cash equivalents at the beginning of the period		73,302,270	8,718,225	90,433	877,909	773,173	83,762,010
<b>Cash and cash equivalents at the end of the period</b>	5.2	19,635,601	2,690,282	152,243	1,024,744	3,521,530	27,024,400