

Secretary's Department

SD/PSX/MRT&MRC/26

07 April 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Transfer of shares to Material Risk Takers and Material Risk Controllers

This is to inform you that, in line with the UBL's Risk Aligned Remuneration Framework, the deferred portion of variable compensation for Material Risk Takers (MRTs) and Material Risk Controllers (MRCs) is held in a trust-managed pool. This pool comprises of UBL shares and Government Securities acquired from the open market through a brokerage house on behalf of the Trust.

Each year, one-third of the deferred variable compensation for a given year vests and the corresponding UBL shares are transferred to the respective employees of UBL.

Accordingly, 294,175 shares of the Bank have been credited to the respective CDC accounts of 48 employees of UBL on April 02, 2026 through a brokerage house at the purchase price. The said transfers of UBL shares includes 244,820 shares allocated/transferred to 26 employees designated as executives in terms of Securities Act, 2015 and PSX Regulations, as per the attached annexure. These transfers of shares are part of the first, second, and third tranches of deferred compensation for the years 2024, 2023 and 2022 respectively.

You are requested to disseminate the above information to TREC Holders of the Exchange.

Yours faithfully


Aqeel Ahmed Nasir
Company Secretary &
Chief Legal Counsel

C.C to:

1. London Stock Exchange, London UK.
2. The Commissioner, Enforcement & Monitoring Division, SECP, Islamabad.

Annexure

Sr#	Employee Name	No. of shares
1.	Mr. Muhammad Jawaid Iqbal	76,047
2.	Mr. Abdul Aleem Qureshi	27,299
3.	Mr. Alee Khalid Ghaznavi	23,063
4.	Mr. Syed Manzoor Hussain Zaidi	19,700
5.	Mr. Adil Haroon	14,577
6.	Ms. Nadia Tabassum	11,439
7.	Mr. Ahmad Nasir	11,238
8.	Mr. Sohail Aziz	10,941
9.	Mr. Munawar Raza Shah	8,869
10.	Mr. Aqeel Ahmed Nasir	7,495
11.	Ms. Hafsa Abbasy	7,126
12.	Mr. Suleman Pervez	4,961
13.	Mr. Muhammad Mushtaq	4,012
14.	Mr. Muhammad Ramzan	3,748
15.	Mr. Mehdi Hassan Siddiqui	3,394
16.	Mr. Chaudhry Qaisar Iqbal	3,259
17.	Mr. Mohammad Zaman Magsi	1,306
18.	Mr. Imran Kapadia	1,215
19.	Mr. Tahir Javed	1,136
20.	Mr. Mazhar Arif	817
21.	Mr. Irfan Masood	754
22.	Mrs. Tayyaba Sayyed	626
23.	Ms. Fatima Shahzad	545
24.	Mr. Asad Rizvi	545
25.	Mr. Moazzam Haider	545
26.	Mr. Faisal Javed Siddiqui	163

Total Shares

244,820
