



**SECURITY  
INVESTMENT  
BANK LTD.**

31 March 2026

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax No. (021) 111-573-329  
Email: corpaction@psx.com.pk

Dear Sir

**FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2025**

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held on 30 March 2026 at 03:00 P.M at 5<sup>th</sup> Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

<b>CASH DIVIDEND</b>	<b>NIL</b>
<b>BONUS SHARES</b>	<b>NIL</b>
<b>RIGHT SHARES</b>	<b>NIL</b>

**The financial results of the company are enclosed herewith.**

Yours faithfully  
for Security Investment Bank Limited

**Shakeel Ahmed**  
**Chief Financial Officer**

**ISLAMABAD:** Office # 15, 3rd Floor, Al-Rehmat Mall Uper Tehzeb Bakers, Sector G-11 Markaz, Islamabad.  
**KARACHI :** 502, 5th Floor Madina City Mall, Abdullah Haroon Road, Saddar, Karachi, Pakistan.  
**Website :** www.sibl.com.pk

**Tel :** (051) 2221222, 0300-5214214

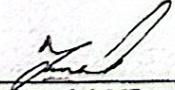
**Tel :** (021) 35659753-4. **Fax :** (021) 35659 755

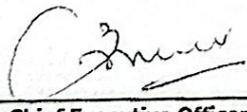
**E-mail :** sibl@sibl.com.pk

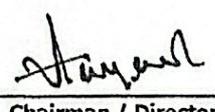
**SECURITY INVESTMENT BANK LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2025**

	2025	2024
Note	Rupees	
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Fixed assets	8 149,073,342	154,224,814
Investment property	9 26,137,593	-
Ijarah assets - under financing arrangements	10 47,960,509	51,728,480
Intangible assets	11 2,628,335	2,500,000
Long term deposit	-	537,280
Deferred tax asset	12 3,704,697	10,030,722
Long term financing	13 24,905,893	41,568,718
Long term loans and advances	14 5,330,709	6,274,632
Diminishing musharaka financing	15 5,711,673	-
	<b>265,452,751</b>	<b>266,864,646</b>
<b>CURRENT ASSETS</b>		
Short term financing	16 -	45,000,000
Current portion of long term financing	13 30,732,760	22,541,960
Short term investments	17 515,730,039	504,084,309
Current portion of loan and advances	14 2,391,891	2,789,190
Current portion of diminishing musharaka financing	15 2,023,327	-
Deposits, prepayments and other receivables	18 21,277,845	4,577,445
Ijarah rentals receivable	19 2,774,557	67,665
Accrued interest	20 15,522,052	23,717,726
Advance income tax	21 25,058,669	34,031,945
Cash and bank balances	22 30,586,603	12,967,805
	<b>646,097,743</b>	<b>649,778,045</b>
<b>TOTAL ASSETS</b>	<b>911,550,493</b>	<b>916,642,696</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorized Share Capital		
100,000,000 (2024: 100,000,000) Ordinary shares of Rs.10/- each	<u>1,000,000,000</u>	<u>1,000,000,000</u>
Issued, subscribed and paid-up share capital	23 591,485,917	591,485,917
Statutory reserves	24 149,569,891	145,567,871
Surplus on revaluation of property	25 12,598,068	-
Unappropriated profit	29,902,392	102,445,564
	<b>783,556,268</b>	<b>839,499,352</b>
<b>NON-CURRENT LIABILITIES</b>		
Security deposits against Ijarah	26 14,304,434	12,670,659
Deferred income from financing	27 6,192,991	11,940,311
	<b>20,497,425</b>	<b>24,610,970</b>
<b>CURRENT LIABILITIES</b>		
Current portion of security deposit against Ijarah	26 570,000	-
Unclaimed dividend	28 28,852,079	7,598,446
Advance against property	29 69,999,993	33,333,330
Accrued and other liabilities	29 1,167,210	2,191,836
Current portion of deferred income from financing	27 6,907,518	9,408,762
	<b>107,496,800</b>	<b>52,532,375</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>911,550,493</b>	<b>916,642,696</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	<b>30</b>	

The annexed notes from 1 to 49 form an integral part of these financial statements.

  
Chief Financial Officer

  
Chief Executive Officer

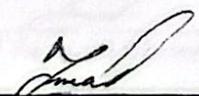
  
Chairman / Director

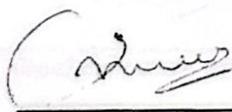
**SECURITY INVESTMENT BANK LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

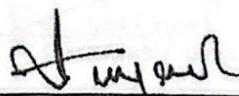
	2025	2024
Note	Rupees	
<b>Income</b>		
Income on financing	31 50,932,713	42,272,875
Income from diminishing musharaka financing	32 53,512	-
Return on securities	33 58,955,918	78,802,240
Gain on sale of investments	255,028	14,962,290
Profit on deposit with banks	587,698	2,165,623
Other income	34 2,493,254	1,054,893
	<b>113,278,123</b>	<b>139,257,921</b>
<b>Expenditure</b>		
Administrative expenses	35 82,397,999	56,182,109
	<b>30,880,124</b>	<b>83,075,812</b>
<b>Operating profit before taxation</b>		
Unrealized gain on remeasurement of investments classified as fair value through profit or loss	4,334,655	5,198,685
<b>Profit before levy and taxation</b>	<b>35,214,779</b>	<b>88,274,497</b>
Levy	36 (2,244,344)	(2,425,496)
<b>Profit before taxation</b>	<b>32,970,435</b>	<b>85,849,002</b>
Taxation	36 (12,960,334)	(8,420,386)
<b>Profit after taxation</b>	<b>20,010,101</b>	<b>77,428,616</b>
<b>Earnings per share - basic and diluted</b>	37 <b>0.338</b>	<b>1.309</b>

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 Chief Financial Officer

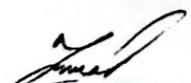
  
 Chief Executive Officer

  
 Chairman / Director

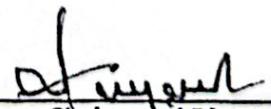
**SECURITY INVESTMENT BANK LIMITED  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED DECEMBER 31, 2025**

	2025	2024
	----- Rupees -----	
<b>Profit after taxation</b>	<b>20,010,101</b>	<b>77,428,616</b>
<b>Other comprehensive income for the year</b>		
Item that will not be reclassified to profit or loss:		
Surplus on revaluation of property	17,985,498	-
Related deferred tax	(5,215,794)	-
	<b>12,769,704</b>	-
<b>Total comprehensive income for the year</b>	<b>32,779,805</b>	<b>77,428,616</b>

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Chief Financial Officer

  
\_\_\_\_\_  
Chief Executive Officer

  
\_\_\_\_\_  
Chairman / Director

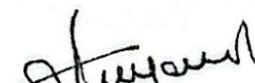
SECURITY INVESTMENT BANK LIMITED  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 2025

	Reserves			Surplus on revaluation of property	Total
	Issued, subscribed and paid-up share capital	Statutory reserve	Unappropriated profit		
----- Rupees -----					
Balance as at January 01, 2024	514,335,580	207,232,485	66,219,450	-	787,787,515
Total comprehensive income for the year					
Profit for the year	-	-	77,428,616	-	77,428,616
Other comprehensive income	-	-	77,428,616	-	77,428,616
Transfer to statutory reserve	-	15,485,723	(15,485,723)	-	-
Transaction with Certificate Holders					
Issuance of bonus shares	77,150,337	(77,150,337)	-	-	-
Profit distribution for the year ended June 30, 2023 at Re. 0.5 per certificate	-	-	(25,716,779)	-	(25,716,779)
Balance as at December 31, 2024	591,485,917	145,567,871	102,445,564	-	839,499,352
Total comprehensive income for the year					
Profit for the year	-	-	20,010,101	-	20,010,101
Other comprehensive income	-	-	-	12,769,704	12,769,704
	-	-	20,010,101	12,769,704	32,779,805
Transfer to statutory reserve	-	4,002,020	(4,002,020)	-	-
Transaction with Certificate Holders					
Profit distribution for the year ended June 30, 2024 at Re. 0.5 per certificate	-	-	(88,722,888)	-	(88,722,888)
Incremental depreciation relating to surplus on revaluation- net of tax	-	-	171,636	(171,636)	-
Balance as at December 31, 2025	591,485,917	149,569,891	29,902,392	12,598,068	783,556,268

The annexed notes from 1 to 49 form an integral part of these financial statements.

  
Chief Financial Officer

  
Chief Executive Officer

  
Chairman / Director

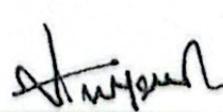
**SECURITY INVESTMENT BANK LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

	2025	2024
	----- Rupees -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before levy and taxation	35,214,779	88,274,497
<b>Adjustment for non cash and other items</b>		
Depreciation on fixed assets	2,342,100	1,761,539
Depreciation on ijarah assets	26,013,346	12,441,353
Amortization	-	30,000
Gain on disposal of shares	(255,028)	(14,962,290)
Gain on disposal of fixed assets	(59,995)	-
Unrealized (gain) / loss on remeasurement of investments	-	(5,198,685)
	<u>28,040,423</u>	<u>(5,928,083)</u>
<b>Cash flows from operating activities before working capital changes</b>	<b>63,255,202</b>	<b>82,346,414</b>
<b>(Increase) / decrease in operating assets</b>		
Ijarah Receivable	(2,706,892)	-
Deposits, prepayments and other receivables	(16,700,400)	1,336,942
Short term financing	45,000,000	30,435,072
Current portion of long term financing	-	(11,669,731)
Long term financing Net	8,472,025	(20,000,479)
Loans and advances - net	1,341,222	1,400,172
Accrued interest	8,195,674	(9,127,701)
	<u>43,601,629</u>	<u>(7,625,725)</u>
<b>Increase / (decrease) in operating liabilities</b>		
Accrued and other liabilities	(1,024,625)	(1,837,720)
<b>Net change in operating assets and liabilities</b>	<b>42,577,004</b>	<b>(9,463,445)</b>
Income tax paid	(5,121,119)	(1,917,030)
<b>Net cash generated from operating activities</b>	<b>100,711,086</b>	<b>70,965,939</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additions in fixed assets	(5,342,728)	(454,650)
Additions in ijarah assets	(25,586,000)	(61,399,000)
Termination of ijarah assets	3,340,625	-
Proceeds from disposal of fixed asset	60,000	-
Diminishing musharaka financing - Net	(7,735,000)	-
Security deposit - net	2,203,775	12,100,659
Deferred income from financing - net	(8,248,564)	11,300,609
Investment in Government securities - net	(25,092,994)	-
Sale of investments (shares)	13,702,292	92,394,057
Long term deposits	537,280	-
Advance against property	36,666,663	33,333,330
Investment / Sales of investment in securities	-	(130,097,287)
<b>Net cash used in investing activities</b>	<b>(15,623,033)</b>	<b>(42,822,282)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	(67,469,255)	(19,033,204)
<b>Net cash used in financing activities</b>	<b>(67,469,255)</b>	<b>(19,033,204)</b>
<b>Net increase in cash and cash equivalents</b>	<b>17,618,798</b>	<b>11,205,036</b>
Cash and cash equivalents at the beginning of the year	12,967,805	1,762,769
<b>Cash and cash equivalents at the end of the year</b>	<b>30,586,603</b>	<b>12,967,805</b>

The annexed notes from 1 to 49 form an integral part of these financial statements.

  
Chief Financial Officer

  
Chief Executive Officer

  
Chairman / Director