



THE PAKISTAN CREDIT RATING AGENCY LIMITED

Ref: 0213 (CS) | PUCARS | 0326

March 25, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Appointment of Chairman and Chief Executive Officer - The Pakistan Credit Rating Agency Limited (PACRA)

Dear Sir/ Madam,

Please be informed that the Board of Directors of **The Pakistan Credit Rating Agency Limited** (the “Company”) **has appointed Mr. Zaffar Abbas, an Independent Director, as Chairman of the Board and has re-appointed Mr. Usman Haider** as the Chief Executive Officer (CEO) of the Company, subject to the approval of Fit and Proper Criteria by the Securities and Exchange Commission of Pakistan (SECP) in accordance with the Credit Rating Companies Regulations, 2016 for a term of three years.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Iram Tahir
Company Secretary

CC:

The Executive Director/ HOD
Offsite- II Department Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad