

Reproduced hereunder letter dated March 16, 2026 received from **Mitchell's Fruit Farms Limited** along with the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule of Trading, for information of all concerned.



March 16th, 2026

Mr. Akbar Ali
Assistant Manager
Trading & TREC Affairs Department
Pakistan Stock Exchange
Karachi

Subject: Mitchells Fruit Farms Limited – 12.1433% Rights Issue at PKR 180/- Per share Ordinary Shares

Dear Mr. Akbar Ali,

With reference to our application for issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedure relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures as well as PSX Regulations.

Online Payment Option for IAS Account Holders/Sub-Account Holders:

CDC has introduced an Online Payment facility through 1Link for Rights Subscription. The Investor Account Holders can now make online payment for their respective rights subscribed against 1Bill Payment ID printed on top right of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machine (ATM) and Mobile banking).

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**Mitchells Fruit Farms Limited - Right Shares Subscription Account**" through all branches of following Bank in Pakistan as per tentative schedule submitted to you.

- Habib Bank Limited

The shareholders holding ordinary shares of Mitchell's Fruit Farms Limited ("Company") in physical form should please note that under CDC applicable Rights Shares Procedures, the physical shareholder can renounce his/her Letter of Rights by depositing into his/her own CDS investor or sub-account to a person who is investor or sub-account holder with CDC. Further, physical shareholders can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub-account by providing his/her own CDS investor sub-account details. Shareholders holding shares of the Company in physical form can also get credit for the right shares in his/her own CDS investor or sub-account by providing his/her own CDS investor or sub-account details.

1/5

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We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, information as per Schedule I to the Companies (Further Issues of Shares) Regulations, 2020 and tentative schedule of right issue and Right subscription Request which were earlier provided to you.

Thanking you
Yours Sincerely,
For Mitchells Fruit Farms Limited

Anum Ali
Company Secretary
Mitchells Fruit Farms Limited

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Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi

March 16th, 2026

Right Issue Timeline

Mitchells Fruit Farms Ltd			
Schedule for Issuance of Letter of Rights			
Book Closure: 17th March, 2026			
S.No	Procedure	Day	Date
a)	Date of credit of unpaid Rights into CDC in Book Entry Form	Wednesday	18.03.2026
b)	Dispatch of Letter of Right (LOR) to physical shareholders	Friday	20.03.2026
c)	Intimation to PSX Dispatch/Credit of Letter of Right (LOR) to physical shareholders	Friday	20.03.2026
d)	Commencement of trading of unpaid Rights on the Pakistan Stock Exchange Limited	Thursday	19.03.2026
e)	Last date for splitting and deposit of Requests into CDS	Tuesday	24.03.2026
f)	Last date of trading of Rights Letter	Thursday	02.04.2026
g)	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Thursday	09.04.2026
h)	Allotment of shares and credit of book entry of Shares into CDC	Wednesday	22.04.2026
i)	Date of Dispatch of physical shares certificates	Wednesday	22.04.2026

Yours Sincerely,
For Mitchell's Fruit Farms Limited

Thanking You

Anum Ali
Company Secretary

Mitchell's Fruit Farms Ltd.
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PO-900 Gulberg IV, Lahore, Pakistan
Phone : (042) 3587 2392-93, Fax : (042) 3587 2398
Website : www.mitchells.com.pk, Email : ho@mitchells.pk

Factory & Farms:
Renala Khurd, District Okara, Pakistan
Phone : (044) 2622908, 2635507 & 8
Fax : (044) 262 1416
Email : mk@mitchells.pk



MITCHELLS FRUIT FARMS LIMITED

Registered Office: House No. 72-FCC, Gulberg IV, Lahore, Pakistan
Telephone No: +923 321 8837649, Website: <http://www.mitchells.com.pk>

Share Registrar Name: M/s. Corplink (Pvt) Limited
Wings Arcade, 1-K (Commercial) Model Town, Lahore
Telephone: No. (042) 35916714, Email: shares@corplink.com.pk

R2
Page-1

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

IMPORTANT: NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED.

Issue of 2,777,778 ordinary shares of Rs. 10 each to be issued at Rs. 180 (Including premium of Rs. 170 per share) payable in full on acceptance on or before April 9, 2026.

Date: March 16, 2026

NAME AND ADDRESS OF SHAREHOLDER(S)	JOINT HOLDER(S)

Dear Shareholder(s),

In accordance with the provisions of Section 83 of the Companies Act, 2017 and the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company in their meeting held on February 24, 2026, we are pleased to inform you that your entitlement with respect to Right shares in the ratio of 12.1433 ordinary shares for every 100 ordinary shares registered in your name as of the close of business on March 16, 2026, have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account No.	No. of ordinary shares held	Right Offer credited*

* This Right Offer is now available for trading and settlement in book entry form as per scheduled dates of trading i.e. from March 19, 2026 to April 2, 2026.

The Right Offer (at the subscription price of Rs. 180/- per share) must be accepted and paid for in full to the extent of such subscription on or before April 9, 2026. For the purpose of exercising the Right Offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue for shares as mentioned in the right subscription request printout. If any right offer is not taken up by the CDS account holder on or before April 9, 2026, then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per section 83 of the Companies Act, 2017.

All fractional entitlements, if any, will be consolidated and unpaid letters of right in respect thereof shall be sold on the Pakistan Stock Exchange Limited, the net proceeds from which sale, once realized, shall be distributed / paid to the entitled shareholders in proportion to their respective entitlements within fifteen (15) working days after completion of allotment as per the Regulations.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further. Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Information required under Schedule I to the Companies (Further Issue of Shares) Regulations, 2020 is attached to this letter.

Yours faithfully,
For Mitchells Fruit Farms Limited

Anum Ali
Company Secretary

4/5



**OFFER LETTER REGARDING RIGHT ENTITLEMENTS
PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS**

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders:

Activities	Date
Subscription of right offer start date	March 19, 2026
Date of commencement of trading of unpaid Right at Stock Exchange	March 19, 2026
Last date of trading of unpaid Right	April 2, 2026
Last date of subscription of right offer	April 6, 2026
Date of credit of right securities into CDS	April 22, 2026

PAYMENT PROCEDURES:

1) BANKER(S) TO THE RIGHT ISSUE:

Habib Bank Limited – All Branches A/C No 00427992672803 IBAN PK72HABB0000427992672803

Payment as indicated in the Offer Letter should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Mitchells Fruit Farms Limited Right Shares Subscription Account" through any of the authorized branches of above-mentioned bank on or before April 9, 2026 along with the Right Subscription Request duly filled in and signed by the subscriber(s).

2) EXERCISING THE RIGHT OFFER IN CDS:

- a) For subscription of right offer, CDS account holder will request in writing to his CDC participant / IAS Department to initiate Right Subscription Request into CDS on his behalf and CDC participant / IAS department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker(s) to the right issue. Right Subscription Request can be initiated for full or partial Right Offer.

3) PAYMENTS:

- a) Payment as indicated on Right Subscription Request should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Mitchells Fruit Farms Limited Right Shares Subscription Account" through the above mentioned branches of the bankers on or before April 9, 2026 along with Right Subscription Request duly filled in and signed by the subscriber(s).
- b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Mitchells Fruit Farms Limited at the registered office of (he Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment on or before December 01, 2025.
- c) All cheques, and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheques, is subject to realization.

ONLINE PAYMENT OPTION FOR ACCOUNT HOLDER / SUB-ACCOUNT HOLDER / IAS ACCOUNT HOLDERS:

- d) CDC has introduced Online Payment facility through 1Link for rights subscription. The Investor Account Holder can now make payment for their respective rights subscribed against 1Bill Payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- a) Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the issue or through online banking channels of 1 Link's member banks on or before April 9, 2026 shall be treated as acceptance of the Right offer.
- b) Two copies of Right Subscription Request (along with copy of CNIC) should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

5/5