

PIONEERING ENERGY FRONTIERS



**Interim Report and
Financial Information**
Half Year Ended 31 December 2025

Contents

Corporate Information	02
Directors' Interim Review	03
Auditors' Review Report to the Members	07
CONDENSED INTERIM FINANCIAL STATEMENTS [Unaudited]	
Statement of Financial Position	08
Statement of Profit or Loss	10
Statement of Comprehensive Income	11
Statement of Changes in Equity	12
Statement of Cash Flows	13
Notes to the Interim Financial Statements	14
CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS [Unaudited]	
Consolidated Statement of Financial Position	30
Consolidated Statement of Profit or Loss	32
Consolidated Statement of Comprehensive Income	33
Consolidated Statement of Changes in Equity	34
Consolidated Statement of Cash Flows	35
Notes to the Interim Consolidated Financial Statements	36
Directors' Interim Review (اُردو میں)	56

Corporate Information

Board of Directors

Mr. Zafar Masud	Chairman
Mr. Mirza Nasir Ud Din Mashhood Ahmad*	Director
Mr. Shakeel Qadir Khan	Director
Mr. Zafar Abbas	Director
Mr. Imdad Ullah Bosal	Director
Mr. Muhammad Riaz Khan	Director
Mrs. Shamama Tul Amber Arbab	Director
Mr. Jahanzaib Durrani	Director
Mr. Ahmed Hayat Lak	MD/CEO/Director

* Mr. Mirza Nasir Ud Din Mashhood Ahmad was appointed as director on the board w.e.f. 2 February 2026 in place of Mr. Momin Agha.

Chief Financial Officer

Mr. Muhammad Anas Farook

Company Secretary

Mr. Wasim Ahmad

Auditor

M/s A.F. Ferguson & Co., Chartered Accountants

Legal Advisor

M/s Khokhar Law Chambers

Tax Advisor

M/s A.F. Ferguson & Co., Chartered Accountants

Registered Office/Head Office

OGDCL House, Plot No 3, F-6/G-6, Blue Area,
Jinnah Avenue, Islamabad.

Phone: (PABX) +92 51 9209811-8

Fax: +92 51 2623113-117

Website: www.ogdcl.com

Email: info@ogdcl.com

Registrar Office

CDC-Share Registrar Services Limited,
CDC House, 99-B, Block-B, S.M.C.H.S.,
Main Shahrah-e-Faisal, Karachi-74400.

Phone: +92 21 111 111 500

Fax: +92 21 34326053

Website: www.cdcsrsl.com

Email: info@cdcsrsl.com

Directors' Interim Review

The Board of Directors of Oil & Gas Development Company Limited (OGDCL) is pleased to present a concise review of the Company's operational and financial performance together with unaudited condensed interim financial information for the half year ended 31 December 2025.

Despite forced production curtailment by SNGPL and UPL due to system load constraints coupled with decline in crude oil basket price to US\$ 67.69/barrel (1H 2024-25: US\$ 76.26/barrel), OGDCL exhibited strategic flexibility and continued to deliver sustainable value to its shareholders. The Company made a significant contribution to the national exchequer, remitting Rs 120 billion in the form of corporate tax, dividends, royalty, and other government levies, while its oil and gas production generated foreign exchange savings of US\$ 1.4 billion on account of import substitution. On the operational front, production optimization initiatives resulted in an incremental cumulative daily increase of 3,434 barrels of crude oil, 5 MMcf of natural gas, and 7 tons of LPG. Business core product mix contributed approximately 50%, 27%, and 32% towards Country's total crude oil, natural gas, and LPG production, respectively.

Exploration and Development Activities

As the market leader in Pakistan's E&P sector, OGDCL holds the largest exploration acreage, which stood at 93,336 sq. km as of 31 December 2025, representing 37% of the Country's total area under exploration (source: PPIS). The Company's exploration portfolio currently comprises 52 100%-owned and operated JV exploration licenses, in addition to possessing working interest in 15 exploration blocks operated by other E&P companies. In October 2025, the Company participated in the competitive bidding round for offshore exploration blocks and succeeded in securing petroleum exploration rights over 8 new blocks, comprising 2 operated and 6 non-operated blocks.

During the reporting period, seismic activities were affected by security concerns at blocks; Kotra East, Pirkoh, and Kohat along with torrential rain at Fateh Jang. Despite these constraints, OGDCL acquired 352 Line km of 2D (1H 2024-25: 174 Line km) and 110 sq. km of 3D seismic data (1H 2024-25: 131 sq. km). The acquired seismic data represents 54% and 22% of total 2D and 3D seismic data acquisition in the Country respectively (source: PPIS). Moreover, the Company using in-house resources processed/reprocessed 607 Line km of 2D seismic data and 2,013 sq. km of 3D seismic data.

On the drilling front, OGDCL spud 5 wells (1H 2024-25: 4 wells) including 3 exploratory/shale wells; Sahito-1, Gajah wah-1, & Katiar-1 and 2 development wells; Dars West-3 & Thal West-1A. Moreover, drilling and testing work of 9 wells pertaining to previous fiscal year was also completed. Total drilling recorded during the reporting period was 29,903 meters (1H 2024-25: 13,009 meters).

Discoveries

During the period under review, OGDCL's sustained efforts to assess and unlock the hydrocarbon potential in its exploratory blocks yielded 4 oil and gas discoveries viz., Chakar-1 in district Tando Allah Yar, Bitrism East-1 in district Khairpur, Sindh, Baragzai X-1 (Kingrailli formation), and Baragzai X-1 (Datta formation) in district Kohat, KP (1H 2024-25: 3 discoveries). The expected combined daily crude oil and gas production potential of these discoveries is 7,345 barrels and 39 MMcf, whereas 2P reserves are 22.66 MMSTB and 124.06 bcf respectively, combined 47.36 MMBOE. Subsequently, another discovery was reported at Baragzai X-1 (Samana Suk & Shinawari formations) having daily crude oil and gas production potential of 3,100 barrels and 8 MMcf respectively.

Development Projects

OGDCL carried on with its efforts for fast-track completion of ongoing development projects. The current status of development projects is tabulated below:

Name of Project	Location of Project	Working Interest Owners	Completion Date	Expected Daily Incremental Production	Current Status
Jhal Magsi	Jhal Magsi, Balochistan	OGDCL 56% POL 24% GHPL 20%	August 2025	Gas: 14 MMcf	Project successfully commissioned and current production is 14 MMcf of gas, along with 45 bpd of condensate.

Dakhni Compression	Attock, Punjab	OGDCL 100%	February 2026	Crude: 738 Barrels Gas: 19 MMcf LPG: 8 Tons Sulphur: 35 Tons	Performance testing competed and project successfully commissioned. Project completed earlier than planned.
KPD-TAY Compression	Hyderabad, Sindh	KPD: OGDCL 100% TAY: OGDCL 77.5% GHPL 22.5%	April 2026	Crude:1500 Barrels Gas: 100 MMcf LPG: 170 Tons	Site construction and installation activities are in progress.
Uch Compression	Dera Bugti, Balochistan	OGDCL 100%	June 2026	Compression is required for continuation of GSA with UPL for gas supply.	Site construction and installation activities are in progress.

Production

OGDCL's average daily net saleable crude oil, gas, and LPG production clocked in at 31,848 barrels, 626 MMcf, and 636 tons in comparison to 31,477 barrels, 672 MMcf and 629 Tons in the comparative period. Average daily net production of crude oil, gas and LPG in the absence of forced curtailment would have clocked in at 35,232 barrels, 778 MMcf, and 687 tons respectively. Forced production curtailment is driven by an oversupply of imported RLNG and weak consumer demand. This resulted in less gas offtake from operated fields; Qadirpur, Dakhni, Nashpa, Chanda, Dhok Hussain, Bettani, Loti, Maru Reti, and Togh and NJV fields; TAL, Waziristan and Adhi owing to SNGPL system constraints and by UPL from Uch field due to less demand from power purchaser, which adversely impacted daily net production by 3,384 barrels of crude oil, 152 MMcf of gas, and 51 tons of LPG. The Company's Board is diligently exploring other avenues to address impact of forced production curtailment.

The Company's production capability was augmented by injection of 5 wells in the production gathering system viz., Aradin-1, Soghri North-1, Pasakhi-14 and Jhal Magsi South-1 & 2, which cumulatively yielded gross crude oil, gas, and LPG production of 102,463 barrels, 3,177 MMcf, and 225 Tons respectively. OGDCL with an aim to maintain and increase production successfully installed electrical submersible pumps at Rajian-5, Toot Deep-1 and Pasakhi-2 & 11, which led to incremental crude oil production of 3,370 barrels per day. The Company in an effort to arrest natural decline and sustain production, carried out 43 work-over jobs, comprising 10 with rig and 33 rig-less.

Products	Unit of Measurement	9M 2025-26	9M 2024-25
Crude oil	Barrels per day	31,848	31,477
Gas	MMcf per day	626	672
LPG	Tons per day	636	629

Shale Gas and Tight Gas Activities

To assess shale gas potential, horizontal drilling of KUC-1 is planned, for which consultancy services of Baker Hughes were hired in April 2025. The consultancy scope includes the development of specifications for long lead items (LLIs) required for the drilling and hydraulic fracturing of KUC-1 (horizontal). Consultancy services have also been hired for the evaluation and monitoring of hydraulic fracturing operations at wells; Dhamach-1 and Gajawah-1. Following post-fracturing flowback, Dhamach-1 has been shut in for wellhead pressure stabilization. Hydraulic fracturing has been successfully executed at Gajawah-1 and Katiar-1, and cleaning operations are currently in progress. In addition, a regional third-party study to identify and validate tight gas potential in operated wells was awarded to SLB in November 2024. The contractor has submitted phase-I of the report, which is presently under review. The overall study is scheduled for completion in January 2027.

Business Diversification:

In pursuit of enhanced profitability and risk mitigation, OGDCL is focused on the following business diversification initiatives:

Reko Diq Mining Project

OGDCL, in 2022, entered into definitive agreements with the Federal Government, Government of Balochistan, GHPL, PPL and Barrick Gold Corporation for extraction of gold and copper reserves from Reko Diq. The SOEs; OGDCL, PPL and GHPL hold 25% of equity in the project, divided equally among these companies. Barrick Gold Corporation holds 50% of equity in the project along with management and operatorship rights, while remaining 25% of equity pertains to the Government of Balochistan. A special purpose vehicle namely Pakistan Minerals (Private) Limited (PMPL) is managing the equity shareholding of the SOE's.

The project feasibility study was completed in January 2025 and subsequently approved by the OGDCL Board. The Reko Diq Mining Company (RDMC) Board also granted its approval. On 18 August 2025, the Board of Directors approved the Company's pro-rata funding commitment, including project financing costs amounting to USD 715 million. This funding commitment was further endorsed by the shareholders in an EOGM held on 10 September 2025. Financing for the project is in its final stages, while early site development activities have already commenced, and first production is targeted for FY 2028-29. The operator is also reviewing all aspects of the project from the security perspective.

Abu Dhabi Offshore Block-5

At Offshore Block-5, exploration and appraisal activities are underway, whereby drilling of 4 wells is planned, comprising 2 appraisal wells and 2 exploration wells. Moreover, work on prospectivity evaluation study and integrated reservoir studies of Mandous and Al-Khair fields is in progress. The first production is expected during CY 2028 leading to saving foreign exchange in the future.

Geothermal Energy Project

OGDCL awarded an R&D contract to SLB in April 2024 for the identification, evaluation, and estimation of geothermal potential areas using regional models and well productivity calculations. SLB submitted its report in January 2025, recommending the recompletion and testing of a well in the Thal Field to validate the data. The workover and testing of the well is planned during third quarter of FY 2025-26.

Initiatives toward ESG

During the period under review, OGDCL continued to strengthen its ESG governance, strategy, and disclosure practices, achieving several important milestones in its sustainability journey. The Company released its second ESG Report, reflecting improved data coverage, enhanced governance disclosures, and a clearer articulation of ESG priorities aligned with international reporting standards. Building on this progress, OGDCL published TCFD-aligned climate disclosures for the first time. ESG leadership was further reinforced through the introduction of OGDCL's first ESG Strategy and continued strengthening of the ESG Council.

Recognizing the importance of value chain impacts, OGDCL introduced a Sustainability Supply Chain Roadmap to gradually integrate ESG considerations into supplier engagement, risk assessment, and performance monitoring. In parallel, the Company implemented a phased activity plan for IFRS S1 and S2 adoption. This plan provides a structured approach covering risk and opportunity assessment, data readiness, and assurance preparation, in line with global sustainability standards.

Financial Results

During the half year ended 31 December 2025, OGDCL registered Sales Revenue of Rs 192.830 billion (1H 2024-25: Rs 206.423 billion). The Company's Sales declined primarily due to forced production curtailment amounting Rs 36.468 billion accompanied with reduction in realized price of crude oil and LPG to US\$ 56.32/barrel (1H 2024-25: US\$ 62.57/barrel) and Rs 141,096/Ton (1H 2024-25: Rs 168,764/Ton) respectively. Whereas, increase in average realized price of gas to Rs 751.52/Mcf (1H 2024-25: Rs 712.20/Mcf) combined with appreciation of US Dollar against Pak Rupee to Rs 282.01/US\$ (1H 2024-25: Rs 278.53/US\$) lent partial relief to business revenue.

In addition to the above, OGDCL's financials were impacted by increase in the operating expenses on account of salaries, wages and benefits, joint operations, depreciation, and amortization. Moreover, decline in finance and other income due to reduction in interest income on investments and bank deposits and nil delayed payments surcharge from customers contributed toward lower profitability. Furthermore, higher exploration and prospecting expenditure also negatively impacted profitability. While lower taxation in comparison to the corresponding period, wherein Rs 12.8 billion attributable to tax payment on bonus shares issued by Mari Energies Ltd, positively influenced the financial performance. Nonetheless, the Company registered Profit after tax of Rs 73.019 billion (1H 2024-25: Rs 82.457 billion) translating into an EPS of Rs 16.98 (1H 2024-25: Rs 19.17). It is pertinent to mention that increase in gas tariffs led to higher rate of collection of gas receivables i.e. 156%. Overall, the receivables build-up trend reversed on account of improvement in the receivables collection rate, reaching 125% during the reporting period.

Dividend

The Board has announced second interim cash dividend of Rs 4.25 per share (42.5%) for the year ending 30 June 2026. This is in addition to the first interim cash dividend of Rs 3.50 per share (35.0%) already declared and paid during the fiscal year.

Acknowledgement

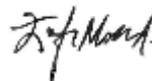
OGDCL's Board of Directors places on record its sincere appreciation for the consistent support extended by all the stakeholders, which has always proved vital in the pursuit of achieving organizational goals and objectives. The Board also wishes to place on record the efforts and hard work put in by the Company employees at all levels to ensure business continuity and growth, safely and responsibly.

On behalf of the Board



(Ahmed Hayat Lak)
Managing Director/CEO

23 February 2026



(Zafar Masud)
Chairman

INDEPENDENT AUDITORS' REVIEW REPORT

To the members of Oil and Gas Development Company Limited

Report on review of Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Oil and Gas Development Company Limited ("the Company") as at 31 December 2025 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, and condensed interim statement of cash flows, and notes to the interim financial statements for the six-month period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

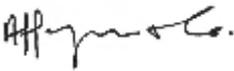
Emphasis of Matter

We draw attention to note 14.1 to the accompanying interim financial statements which describe in detail matter relating to overdue receivables on account of inter-corporate circular debt. Our conclusion is not modified in respect of this matter.

Other Matter

Pursuant to the requirement of Section 237 (1) (b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts are subject to a limited scope review by the statutory auditors of the Company. Accordingly, the figures of the condensed interim statement of profit or loss, condensed interim statement of comprehensive income and notes thereto for the three months period ended December 31, 2025 and 2024 have not been reviewed by us.

The engagement partner on the audit resulting in this independent auditors' report is Asim Masood Iqbal.



A. F. Ferguson & Co.
Chartered Accountants
Islamabad
Date: February 26, 2026

UDIN: RR202510053zIIWSLqaH

Condensed Interim Statement of Financial Position [unaudited]

As at 31 December 2025

		Unaudited 31 December 2025	Audited 30 June 2025
	Note	----- (Rupees '000)-----	
SHARE CAPITAL AND RESERVES			
Share capital		43,009,284	43,009,284
Reserves	4	33,573,914	33,909,396
Unappropriated profit		1,307,055,373	1,271,319,016
		<u>1,383,638,571</u>	<u>1,348,237,696</u>
NON CURRENT LIABILITIES			
Deferred taxation		78,002,945	75,920,108
Deferred employee benefits		43,385,044	41,519,272
Provision for decommissioning cost	5	64,402,909	61,594,813
Long term lease liability		1,452,782	2,056,059
		<u>187,243,680</u>	<u>181,090,252</u>
CURRENT LIABILITIES			
Short term lease liability		1,084,321	983,551
Trade and other payables	6	114,121,985	123,760,613
Unpaid dividend		328,711	331,720
Unclaimed dividend		201,048	202,238
		<u>115,736,065</u>	<u>125,278,122</u>
TOTAL LIABILITIES		<u>302,979,745</u>	<u>306,368,374</u>
		<u>1,686,618,316</u>	<u>1,654,606,070</u>

CONTINGENCIES AND COMMITMENTS

7

The annexed notes 1 to 29 form an integral part of these interim financial statements.



Chief Financial Officer

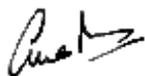


Chief Executive



Director

		Unaudited 31 December 2025	Audited 30 June 2025
	Note	----- (Rupees '000) -----	
NON CURRENT ASSETS			
Property, plant and equipment	8	118,479,239	97,861,516
Development and production assets	9	157,193,499	139,011,750
Exploration and evaluation assets	10	24,787,873	28,939,818
		300,460,611	265,813,084
Long term Investments in subsidiary and associates	11	150,809,370	137,640,235
Long term Investments at amortized cost	12	20,285,644	20,285,645
Long term loans- secured		12,949,887	11,263,991
Long term advances, prepayments and other receivables		6,028,380	4,021,001
Lease receivables	13	82,533,120	92,198,179
		573,067,012	531,222,135
CURRENT ASSETS			
Stores, spare parts and loose tools		29,151,941	29,693,368
Stock in trade		1,494,830	942,938
Trade debts	14	583,823,689	613,660,983
Loans and advances		23,502,250	22,284,662
Deposits and short term prepayments		2,883,457	2,582,403
Other receivables		1,711,890	1,452,187
Income tax- advance	15	149,365,556	114,026,596
Current portion of long term investments		44,439,782	84,520,671
Current portion of lease receivables		21,603,125	48,696,323
Other financial assets	16	244,132,366	152,710,231
Cash and bank balances		11,442,418	52,813,573
		1,113,551,304	1,123,383,935
		1,686,618,316	1,654,606,070



Chief Financial Officer



Chief Executive



Director

Condensed Interim Statement of Profit or Loss [unaudited]

For The Six Months Ended 31 December 2025

	Note	Three months ended 31 December		Six months ended 31 December	
		2025	2024	2025	2024
		----- (Rupees '000) -----			
Sales- net	17	96,637,926	100,412,224	192,829,894	206,423,219
Royalty		(11,954,178)	(11,632,641)	(22,552,394)	(24,783,502)
Operating expenses		(36,931,650)	(26,806,821)	(65,735,106)	(53,071,904)
Transportation charges		(579,205)	(375,366)	(1,084,573)	(1,154,737)
		<u>(49,465,033)</u>	<u>(38,814,828)</u>	<u>(89,372,073)</u>	<u>(79,010,143)</u>
Gross profit		47,172,893	61,597,396	103,457,821	127,413,076
Finance and other income	18	14,752,860	20,855,396	26,937,555	46,582,284
Exploration and prospecting expenditure		(8,816,594)	(4,034,276)	(11,898,434)	(7,886,814)
General and administration expenses		(2,449,299)	(1,969,327)	(4,544,000)	(3,799,924)
Finance cost		(1,201,211)	(1,326,168)	(2,422,692)	(2,940,140)
Workers' profit participation fund		(2,572,803)	(3,826,403)	(5,835,025)	(8,201,023)
Share of profit in associates -net of taxation		1,997,407	1,405,045	5,170,248	4,651,982
Profit before taxation		48,883,253	72,701,663	110,865,473	155,819,441
Final taxes -levies	19	(3,324)	-	(3,324)	-
Profit before income tax		48,879,929	72,701,663	110,862,149	155,819,441
Income tax	20	(14,165,527)	(31,264,908)	(37,842,901)	(73,362,775)
Profit for the period		34,714,402	41,436,755	73,019,248	82,456,666
Earnings per share -basic and diluted (Rupees)	21	8.07	9.63	16.98	19.17

The annexed notes 1 to 29 form an integral part of these interim financial statements.



Chief Financial Officer



Chief Executive

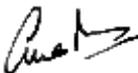


Director

Condensed Interim Statement of Comprehensive Income [unaudited] For The Six Months Ended 31 December 2025

	Three months ended 31 December		Six months ended 31 December	
	2025	2024	2025	2024
	----- (Rupees '000) -----			
Profit for the period	34,714,402	41,436,755	73,019,248	82,456,666
Other comprehensive income /(loss)				
Items that will be subsequently reclassified to profit or loss:				
Effects of translation of investment in a foreign associate	(83,643)	34,821	(258,946)	8,500
Share of effect of translation of investment in foreign associated company of the associates	(387,160)	118,067	(801,536)	30,078
	(470,803)	152,888	(1,060,482)	38,578
Total comprehensive income for the period	34,243,599	41,589,643	71,958,766	82,495,244

The annexed notes 1 to 29 form an integral part of these interim financial statements.


Chief Financial Officer


Chief Executive


Director

Condensed Interim Statement of Changes in Equity [unaudited]

For The Six Months Ended 31 December 2025

	Reserves						Unappropriated profit	Total equity
	Capital reserves			Other reserves				
	Share capital	Capital reserve	Self insurance reserve	Share of capital redemption reserve fund in associated company	Share of self insurance reserve in associated company	Foreign translation currency reserve		
Balance as at 1 July 2024	43,009,284	836,000	19,300,000	2,118,000	920,000	15,147,066	1,169,165,868	1,250,496,218
Total comprehensive income for the period	-	-	-	-	-	-	82,456,666	82,456,666
Profit for the period	-	-	-	-	-	-	38,578	38,578
Other comprehensive income for the period	-	-	-	-	-	-	38,578	38,578
Total comprehensive income for the period	-	-	-	-	-	-	82,456,666	82,456,666
Transfer to self insurance reserve	-	-	725,820	-	-	-	(725,820)	-
Charge to self insurance reserve	-	-	(820)	-	-	-	820	-
Transfer to capital redemption reserve fund by an associated company	-	-	-	(2,118,000)	-	-	2,118,000	-
Transactions with owners of the Company	-	-	-	-	-	-	-	-
Distributions	-	-	-	-	-	-	-	-
Final dividend 2024: Rs 4.00 per share	-	-	-	-	-	-	(17,203,714)	(17,203,714)
First interim dividend 2025: Rs 3.00 per share	-	-	-	-	-	-	(12,902,785)	(12,902,785)
Total distributions to owners of the Company	-	-	-	-	-	-	(30,106,499)	(30,106,499)
Balance as at 31 December 2024	43,009,284	836,000	20,025,000	-	920,000	15,185,644	1,222,909,035	1,302,884,963
Balance as at 1 July 2025	43,009,284	836,000	20,750,000	-	920,000	11,403,396	1,271,319,016	1,348,236,596
Total comprehensive income for the period	-	-	-	-	-	-	73,019,248	73,019,248
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive (loss) for the period	-	-	-	-	-	(1,060,482)	(1,060,482)	(1,060,482)
Total comprehensive (loss)/income for the period	-	-	-	-	-	(1,060,482)	-	(1,060,482)
Transfer to self insurance reserve	-	-	725,792	-	-	-	(725,792)	-
Charge to self insurance reserve	-	-	(792)	-	-	-	792	-
Transactions with owners of the Company	-	-	-	-	-	-	-	-
Distributions	-	-	-	-	-	-	-	-
Final dividend 2025: Rs 5.00 per share	-	-	-	-	-	-	(21,504,642)	(21,504,642)
First interim dividend 2026: Rs 3.50 per share	-	-	-	-	-	-	(15,053,249)	(15,053,249)
Total distributions to owners of the Company	-	-	-	-	-	-	(36,557,891)	(36,557,891)
Balance as at 31 December 2025	43,009,284	836,000	21,475,000	-	920,000	10,342,914	1,307,055,373	1,383,637,471

The annexed notes 1 to 27 form an integral part of these interim financial statements.



Chief Financial Officer



Chief Executive



Director

Condensed Interim Statement of Cash Flows [unaudited]

For The Six Months Ended 31 December 2025

		Six month ended 31 December	
		2025	2024
		----- (Rupees '000) -----	
	Note		
Cash flows from operating activities			
Profit before income tax		110,862,149	155,819,441
Adjustments for:			
Depreciation		6,161,217	4,965,709
Amortization of development and production assets	9	10,690,115	8,605,092
Delayed payments surcharge from customers	18	-	(8,503,459)
Unwinding of loss on modification in terms of TFCs		(6,307,765)	(7,042,548)
Royalty		22,552,394	24,783,502
Workers' profit participation fund		5,835,025	8,201,023
Provision for deferred employee benefits		4,239,517	4,198,098
Unwinding of discount on provision for decommissioning cost	5	2,257,651	2,905,148
Interest income on investments and bank deposits	18	(8,874,220)	(19,911,766)
Interest income on lease	18	(8,978,191)	(9,967,342)
Unwinding of lease liability		158,881	-
Un-realized gain on investments at fair value through profit or loss	18	(936,158)	(249,716)
Realized gain on investments at fair value through profit or loss	18	(943,351)	-
Exchange (gain) /loss -net		588,607	323,936
Dividend income from investment at fair value through profit or loss	18	(13,297)	-
Gain on disposal of property, plant and equipment		(32,544)	(6,637)
Share of profit in associates -net of taxation		(5,170,248)	(4,651,982)
Stores inventory written off		180,460	20,174
Cost of dry and abandoned wells during the period		4,255,635	2,506,396
Reversal of trade debts provision		(27,172)	(1,500)
		136,498,705	161,993,569
Changes in:			
Stores, spare parts and loose tools		360,967	(889,614)
Stock in trade		(551,892)	235,815
Trade debts		29,864,466	32,401,193
Deposits and short term prepayments		(301,054)	(2,417,011)
Loan and advances and other receivables		(3,163,187)	(4,610,160)
Trade and other payables		13,252,372	(17,828,017)
Cash generated from operations		175,960,377	168,885,775
Royalty paid		(27,223,354)	(34,752,873)
Deferred employee benefits paid		(10,695,275)	(13,597,248)
Long term advances, prepayments and other receivables		(2,007,379)	1,037,507
Decommissioning cost paid	5	(66,864)	-
Payment to workers' profit participation fund-net		(14,700,782)	(15,462,479)
Income taxes and levies paid	15	(71,253,782)	(83,482,689)
		(125,947,436)	(146,257,782)
Net cash generated from operating activities		50,012,941	22,627,993
Cash flows from investing activities			
Capital expenditure		(53,939,528)	(32,782,651)
Interest received		81,730,811	44,764,016
Lease payments received		17,954,956	10,974,586
Dividends received		5,180,576	3,545,394
Encashment of investment		-	10,000,000
Investments at fair value through profit or loss - net		(37,224,397)	-
Investment in associates		(14,071,891)	(5,370,389)
Proceeds from disposal of property, plant and equipment		59,617	28,533
Net cash (used in) /generated from investing activities		(309,856)	31,159,489
Cash flows from financing activities			
Dividends paid		(36,562,090)	(50,037,023)
Lease payments made		(623,446)	-
Net cash used in financing activities		(37,185,536)	(50,037,023)
Net increase in cash and cash equivalents		12,517,549	3,750,459
Cash and cash equivalents at beginning of the period		204,923,032	258,613,241
Effect of movements in exchange rate on cash and cash equivalents		(1,570,475)	(75,143)
Cash and cash equivalents at end of the period	23	215,870,106	262,288,557

The annexed notes 1 to 27 form an integral part of these interim financial statements.


Chief Financial Officer


Chief Executive


Director

Notes to the Interim Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

1 LEGAL STATUS AND OPERATIONS

Oil and Gas Development Company Limited (OGDCL), 'the Company', was incorporated on 23 October 1997 under the Companies Ordinance, 1984 (now the Companies Act, 2017). The Company was established to undertake exploration and development of oil and gas resources, including production and sale of oil and gas and related activities formerly carried on by Oil and Gas Development Corporation, which was established in 1961. The registered office of the Company is located at OGDC House, Plot No.3, F-6/G-6, Blue Area, Islamabad, Pakistan. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The Global Depository Shares (1GDS = 10 ordinary shares of the Company) of the Company are listed on the London Stock Exchange.

Government of Pakistan (GoP) holds 74.97% (30 June 2025: 74.97%) paid up capital of the Company. Pursuant to the decision of the Honorable Supreme Court of Pakistan of 2022, declaring the Benazir Employees' Stock Option Scheme ultra vires the shares currently held by OGDC Employees' Empowerment Trust (OEET) 10.05% (30 June 2025: 10.05%) will be transferred back to the GoP and the GoP holding will be increased. During the year ended 30 June 2024, the Pakistan Sovereign Wealth Fund Act, 2023 became effective. Under the said Act, the GoP's shareholding in the Company including shares held by OEET stands transferred to the Pakistan Sovereign Wealth Fund (PSWF). Accordingly, the GoP is in the process of taking necessary actions required to record the transfer of the shares to PSWF.

2 BASIS OF PREPARATION

2.1 These condensed interim financial statements (here in after referred as the "interim financial statements") are the separate interim financial statements of the Company and have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of, directives and notifications issued under the Companies Act, 2017.

Where provisions of, directives and notifications issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

2.2 These interim financial statements are unaudited and are being submitted to the members as required under Section 237 of Companies Act, 2017 and Rule Book of Pakistan Stock Exchange Limited.

2.3 The Securities and Exchange Commission of Pakistan (SECP) through S.R.O 25 (I) / 2024 dated 06 January 2026, in partial modification of its previous S.R.O. 1784 (I) / 2024 dated 04 November 2024, has notified that in respect of companies holding financial assets due or ultimately due from the Government of Pakistan (GoP) in respect of circular debt, the requirements contained in IFRS 9 (Financial Instruments) with respect to application of Expected Credit Loss (ECL) model shall not be applicable on such financial assets for the financial years ending on or before 31 December 2026, provided that such companies shall follow relevant requirements of IAS 39 'Financial Instruments: Recognition and Measurement' in respect of above referred financial assets during the exemption period.

2.4 The disclosures in these interim financial statements do not include those reported for full annual audited financial statements and should therefore be read in conjunction with the annual audited financial statements for the year ended 30 June 2025. Comparative statement of financial position is extracted from the annual audited financial statements as of 30 June 2025, whereas comparative statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows are stated from unaudited interim financial statements for the period ended 31 December 2024.

3 ACCOUNTING POLICIES, ESTIMATES AND JUDGEMENTS

The accounting policies, significant judgments made in the application of accounting policies, key sources of estimations, the methods of computation adopted in preparation of these interim financial statements and financial risk management policies are the same as those applied in preparation of annual audited financial statements for the year ended 30 June 2025. The management also believes that standards, amendments to published standards and interpretations that are effective for the Company from accounting periods beginning on or after 01 July 2025 do not have any significant effect on these interim financial statements or are not relevant to the Company.

Notes to the Interim Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

		Unaudited 31 December 2025	Audited 30 June 2025
4 RESERVES	Note	----- (Rupees '000) -----	
Capital reserves:			
Capital reserve	4.1	836,000	836,000
Self insurance reserve	4.2	21,475,000	20,750,000
Self insurance reserve- associate	4.3	920,000	920,000
		<u>23,231,000</u>	<u>22,506,000</u>
Other reserves:			
Foreign currency translation reserve	4.4	1,834,788	2,093,734
Foreign currency translation reserve- associates (Net)	4.5	8,508,126	9,309,662
		<u>10,342,914</u>	<u>11,403,396</u>
		<u>33,573,914</u>	<u>33,909,396</u>

4.1 This represents bonus shares issued by former wholly owned subsidiary- Pirkoh Gas Company (Private) Limited (PGCL) prior to merger. Accordingly, this reserve is not available for distribution to shareholders.

4.2 The Company has set aside a specific capital reserve for self insurance of rigs, buildings, wells, plants, pipelines, workmen compensation, inventory, terrorism, vehicle repair and losses for petroleum products in transit. Accordingly, this reserve is not available for distribution to shareholders.

4.3 This represents a specific capital reserve set aside by an associate for self insurance of its assets which have not been insured, for uninsured risks and for deductibles against insurance claims.

4.4 This represents accumulated balance of translation effect of a foreign operation in Rupees as per the Company's accounting policy.

4.5 This represents accumulated balance of a translation effect of foreign operations in Rupees of associates.

	Unaudited 31 December 2025	Audited 30 June 2025
	----- (Rupees '000) -----	
5 Provision for Decommissioning Cost		
Balance at beginning of the period /year	61,594,813	59,600,474
Provision during the period /year	617,309	1,722,273
Decommissioning cost incurred during the period /year	(66,864)	(143,416)
	<u>62,145,258</u>	<u>61,179,331</u>
Revision due to change in estimates	-	(5,255,809)
Unwinding of discount on provision for decommissioning cost	2,257,651	5,671,291
Balance at end of the period /year	<u>64,402,909</u>	<u>61,594,813</u>

Notes to the Interim Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

	Unaudited 31 December 2025	Audited 30 June 2025
Note	-----	-----
6 TRADE AND OTHER PAYABLES		
Creditors	1,402,925	1,215,105
Accrued liabilities	20,434,387	20,662,174
Payable to partners of joint operations	11,508,672	10,605,676
Retention money payable	13,696,028	7,431,297
Royalty payable to the Government of Pakistan	7,107,766	11,778,726
Excise duty payable	179,333	101,030
General sales tax payable	-	1,585,703
Petroleum levy payable	218,317	171,418
Withholding tax payable	1,395,601	500,908
Trade and other deposits	3,700,441	3,765,588
Workers' profit participation fund	5,835,025	14,700,782
Employees' pension trust	16,187,705	19,816,723
Gratuity fund	61,986	739,295
Liability for staff compensated absences -current portion	2,827,052	5,617,526
Advances from customers- unsecured	2,926,141	2,552,944
Other payables	26,640,606	22,515,718
6.1	<u>114,121,985</u>	<u>123,760,613</u>

6.1 This includes an amount of Rs 25,551 million (30 June 2025: Rs 21,891 million) received from customers on account of additional revenue due to enhanced gas price incentive as explained in note 17.1.

6.2 Gas Infrastructure Development Cess (GIDC) amounting to Rs 2,255 million (30 June 2025: Rs 2,255 million) is recoverable from customers and payable to the GoP. These interim financial statements do not reflect the said amount since under the provisions of the GIDC laws and regulations, the Company is required to pay the said amount as and when the same is collected from customers. The GIDC is presented as payable to the extent that it is received from customers but not deposited with the GoP. As at period end, no such amount was received which was not deposited with the GoP. On 13 August 2020, the Supreme Court of Pakistan has decided the matter of GIDC by restraining from charging GIDC from 01 August 2020 onward and ordered gas consumers to pay GIDC arrears due upto 31 July 2020 in instalments. The fertilizer companies have obtained stay against recovery from the Sindh High Court, where the matter is subjudice.

7 CONTINGENCIES AND COMMITMENTS

7.1 Contingencies

7.1.1 There are no significant changes in the status of the contingencies as disclosed in the annual audited financial statements for the year ended 30 June 2025, except as disclosed in note 15.1 and that in respect of sales tax returns condonation case disclosed in note 12.1 to the annual financial statements for the year ended 30 June 2025, during the period the Islamabad High Court vide order dated 16 December 2025 has directed the Federal Board of Revenue to decide the pending application within 30 days, strictly in accordance with the law however there is no further update in respect of this matter.

7.2 Commitments

7.2.1 Commitments outstanding at end of the period amounted to Rs 74,658 million (30 June 2025: Rs 81,413 million). These include amounts aggregating to Rs 42,466 million (30 June 2025: Rs 42,210 million) representing the Company's share in the minimum work commitments under Petroleum Concession Agreements (PCAs). The Company and its associate has given corporate guarantees to GoP under various PCAs for the performance of obligations.

7.2.2 Letters of credit issued by various banks on behalf of the Company in ordinary course of the business, outstanding at end of the period amounted to Rs 38,165 million (30 June 2025: Rs 49,957 million).

7.2.3 The Company's share of associate commitments at period end is as follows:

Notes to the Interim Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

	Unaudited 31 December 2025	Audited 30 June 2025
	----- (Rupees '000) -----	
Commitment for capital expenditure	35,226,215	32,385,203
Outstanding minimum work commitments under various PCAs	4,715,575	4,868,520

7.2.4 As part of the Shareholders Agreement with the consortium partners in PIOL, associate, the Company has committed to invest upto US\$ 100 million in PIOL during the next five years from 31 August 2021, out of which US\$ 85 million has been invested till 31 December 2025 (30 June 2025: US\$ 85 million). The remaining amount of US\$ 15 million; Rs 4,206 million (30 June 2025: US\$ 15 million; Rs 4,262 million) will be invested in subsequent years. The Company's share of associate commitment in this respect amounts to US\$ 3 million; Rs 841 million (30 June 2025: US\$ 3 million; Rs 852 million).

7.2.5 With respect to PMPL (note 11.4), the Company had earlier entered into a Joint Venture Agreement with the stakeholders, under which the Company had committed to invest a total amount of up to USD 398 million, to be adjusted for inflation, for funding its proportionate share during Phase-I of the Reko Diq project. During the period, the shareholders of the Company have approved to increase the investment amount to USD 715 million to be adjusted for actual inflation and financing costs. However, after accounting for the expected project financing to be obtained by RDMC, the proportionate shareholder contributions by the Company will be reduced to USD 391 million to be adjusted for actual inflation and financing costs. In addition, the Company has committed to contribute, in the form of equity, up to USD 1 million per year towards its proportionate share in the administrative expenses of PMPL. Furthermore, the Company has provided a several corporate guarantee to fund the obligations of the Company under the Definitive Agreements.

RDMC is in the final stages of concluding project financing arrangements for Phase 1 of the Reko Diq project, with financial close expected in first quarter of 2026. During the period, as part of the financing terms, the State Owned Enterprises (SOEs) have agreed to provide joint and several Completion Guarantees for their pro rata contributory share (which is equal to 27.7778%) of RDMC's secured debt obligations. This guarantee will remain effective until the project achieves financial completion, i.e., the date when specific criteria are met to demonstrate the required level of commercial operations.

Furthermore, the Company has also committed to enter into a Transfers Restriction Agreement required by the project lenders. This agreement mainly requires the SOEs, in aggregate, to maintain their existing shareholding percentage of 25% in RDMC until the project achieves financial completion. Post financial completion, the requirements are relaxed to maintain 10% shareholding in RDMC, until the project debt has been fully repaid. The Completion Guarantee and Transfer Restriction Agreement have not yet been executed.

		Unaudited 31 December 2025	Audited 30 June 2025
		----- (Rupees '000) -----	
8	PROPERTY, PLANT AND EQUIPMENT		
	Note		
		97,861,516	86,837,819
Carrying amount at beginning of the period /year		27,274,307	23,602,381
Additions during the period /year	8.1	(27,073)	(51,276)
Book value of disposals		(6,629,511)	(11,568,974)
Depreciation charge for the period /year		-	(958,434)
Revision in estimate of decommissioning cost during the period /year		118,479,239	97,861,516
Carrying amount at end of the period /year	8.2		

Notes to the Interim Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

	Unaudited 31 December 2025	Audited 30 June 2025
Note	----- (Rupees '000) -----	
8.1 Carrying amount at beginning of the period /year		
Freehold land	67,454	-
Buildings, offices and roads on freehold land	11,211	244,668
Buildings, offices and roads on leasehold land	1,181,169	685,192
Plant and machinery	4,894,843	10,556,041
Rigs	151,327	112,055
Pipelines	623,954	294,832
Office and domestic equipment	494,832	207,270
Office and technical data computers	167,569	272,843
Furniture and fixture	805	2,420
Vehicles	387,270	931,154
Right of use of Asset	-	3,468,690
Decommissioning cost	-	881,617
Capital work in progress (net movement)	19,446,141	3,918,979
Stores held for capital expenditure (net movement)	(152,268)	2,026,620
	<u>27,274,307</u>	<u>23,602,381</u>
8.2 Property, plant and equipment comprises:		
Operating fixed assets	81,050,275	79,726,425
Capital work in progress	29,580,621	10,134,480
Stores held for capital expenditure	7,848,343	8,000,611
	<u>118,479,239</u>	<u>97,861,516</u>
8.2.1	This includes an amount of Rs 3,201 million (30 June 2025: Rs 3,375 million) in respect of Right of Use Asset.	
9 DEVELOPMENT AND PRODUCTION ASSETS		
Carrying amount at beginning of the period /year	139,011,750	120,435,679
Additions during the period /year	10,639,538	10,444,594
Transferred from exploration and evaluation assets during the period /year	18,708,684	24,470,927
Stores held for development and production activities (net movement)	(476,358)	10,237,513
Amortization charge for the period /year	(10,690,115)	(23,058,571)
Revision in estimates of decommissioning cost during the period /year	-	(3,518,392)
Carrying amount at end of the period /year	<u>157,193,499</u>	<u>139,011,750</u>
10 EXPLORATION AND EVALUATION ASSETS		
Balance at beginning of the period /year	23,674,238	18,552,999
Additions during the period /year	18,539,477	33,825,293
	42,213,715	52,378,292
Cost of dry and abandoned wells during the period /year	(4,255,635)	(4,233,127)
Cost of wells transferred to development and production assets during the period /year	(18,708,684)	(24,470,927)
	<u>(22,964,319)</u>	<u>(28,704,054)</u>
	19,249,396	23,674,238
Stores held for exploration and evaluation activities	5,538,477	5,265,580
Balance at end of the period /year	<u>24,787,873</u>	<u>28,939,818</u>

Notes to the Interim Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

		Unaudited 31 December 2025	Audited 30 June 2025
	Note	----- (Rupees '000) - - - - -	
11 LONG TERM INVESTMENTS			
Investment in subsidiary:			
OGDC Renewable Energy (Private) Limited (formerly, Pakistan Energy Development (Private) Limited), unquoted	11.1	100	100
Investment in associates:			
Quoted			
Mari Energies Limited (formerly, Mari Petroleum Company Limited)	11.2	55,065,926	54,525,502
Unquoted			
Pakistan International Oil Limited	11.3	19,446,404	19,929,016
Pakistan Minerals (Private) Limited	11.4	76,296,940	63,185,617
		<u>150,809,370</u>	<u>137,640,235</u>

11.1 During the year ended 30 June 2024, the Company incorporated a wholly owned subsidiary in Pakistan, Pakistan Energy Development (Private) Limited (PEDL), under the Companies Act, 2017. During the year ended 30 June 2025, the name of the PEDL was changed to OGDC Renewable Energy (Private) Limited (OREL). The principal line of business of OREL is to engage in exploration, exploitation and development of renewable energy resources in Pakistan and has not yet commenced commercial operations. The total subscribed capital of OREL is Rs 100 thousand divided into 10,000 ordinary shares of Rs 10 each.

11.2 Mari Energies Limited (formerly, Mari Petroleum Company Limited) (MEL) is a listed company incorporated in Pakistan and is principally engaged in exploration, production and sale of hydrocarbons in Pakistan. The Company has 20% (30 June 2025: 20%) holding in the associate. The market value of the investment in associate as at period end is Rs 171,903 million (30 June 2024: Rs 150,532 million).

During the year ended 30 June 2025, MEL issued 213,444,000 bonus shares to the Company in the ratio of eight shares for every one share held after collection of tax under the Income Tax Ordinance, 2001 from the Company amounting to Rs 9,498 million, equal to ten- percent of the market value of the bonus shares to be issued to the Company, which was charged as taxation expense during the year ended 30 June 2025. As at the period end, 2,001,042 bonus shares (30 June 2025: 2,001,042 bonus shares) have been withheld by MEL due to pending resolution of issue relating to withholding tax on issuance of bonus shares.

11.3 Pakistan International Oil Limited (PIOL) is a company engaged in the business of extraction of oil and natural gas in the Emirate of Abu Dhabi and is registered as a limited liability company in the Emirate of Abu Dhabi and incorporated in Abu Dhabi Global Market. Each consortium company (investors) which includes OGDC, MEL, Pakistan Petroleum Company Limited (PPL) and Government Holdings (Private) Limited (GHPL) have a 25% equity stake in PIOL. The concession agreement between PIOL and Abu Dhabi National Oil Company (ADNOC) was signed on 31 August 2021 and the Offshore Block 5 was awarded to PIOL. Till 31 December 2025, the Company has subscribed 8.5 million ordinary shares of PIOL (30 June 2025: 8.5 million ordinary shares) by paying USD 85 million; Rs 20,426 million (30 June 2025: USD 85 million; Rs 20,426 million).

On 11 June 2025, the Supreme Council for Financial and Economic Affairs (SCFEA) awarded the Production Concession Agreement to ADNOC and PIOL in respect of Offshore Block 5 with PIOL holding 40% participating interest in the concession.

11.4 The Company has invested in the project company, i.e. Reko Diq Mining Company (Private) Limited (RDMC) through Pakistan Minerals (Private) Limited (PMPL), an entity incorporated and operating in Pakistan with collective representation of the Company, PPL and GHPL, together called the State-Owned Enterprises (SOEs). RDMC is engaged in the mineral exploration activities in Pakistan. PMPL holds an indirect working interest of 25% (8.33% of each SOE) in the RDMC

Notes to the Interim Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

through offshore holding companies namely Reko Diq Holdings Limited and Reko Diq Investments Limited (hereinafter referred to as "Holdcos"). RDMC is incorporated in Pakistan and Holdcos are incorporated in Bailiwick of Jersey. The Company's equity interest in PMPL is 33.33% with an effective interest of 8.33% in RDMC. The SOEs have representation on the Boards of Holdcos and RDMC through PMPL.

PMPL through resolution dated 14 May 2025 had increased the paid-up capital of the company by the issue of a further 1,549,250,040 ordinary shares of face value of PKR 10 each at a subscription price of Rs 100 each, through rights issue by offering the shares to existing members of PMPL, in proportion to their existing shareholding. Accordingly, the Company subscribed 516,416,680 ordinary shares of face value PKR 10 along with the premium. The total shares subscribed by the Company in PMPL now stands at 516,420,680.

During the period, the Company has made further equity contribution amounting to Rs 14,071.891 million (30 June 2025: Rs 12,691 million) in PMPL.

12 LONG TERM INVESTMENTS AT AMORTISED COST

		Unaudited 31 December 2025	Audited 30 June 2025
	Note	----- (Rupees '000) -----	
Investments at amortized cost			
Pakistan Investment Bonds (PIBs)	12.1	20,665,609	20,701,527
Term Finance Certificates (TFCs)	12.2	44,059,817	84,104,789
		64,725,426	104,806,316
		(44,439,782)	(84,520,671)
Less: Current portion shown under current assets		20,285,644	20,285,645

12.1 This represents PIBs received from Uch Power Private Limited against partial settlement of overdue trade receivables on 27 June 2023 and 04 July 2023. Face value and fair value of the PIBs on the date of initial recognition amounted to Rs 21,866 million (30 June 2025: Rs 21,866 million) and Rs 20,286 million (30 June 2025: Rs 20,286 million) respectively and are carried at floating interest rate of 10.93% per annum (30 June 2025: 11.97% per annum).

12.2 During the period, an effective interest income representing unwinding of discounted cash flows as per modified terms of TFCs amounting to Rs 6,307 million (30 June 2025: Rs 14,495 million) has been recognised in the profit or loss. Further an amount of Rs 46,353 million (30 June 2025: Rs nil) has been received from PHL in respect of the aforementioned interest.

13 LEASE RECEIVABLES

Net investment in lease has been recognized on Gas Sale Agreements (GSAs) with power companies i.e. Uch Power (Private) Limited (UPL) and Uch-II Power (Private) Limited (Uch-II) as follows:

		Unaudited 31 December 2025	Audited 30 June 2025
	Note	----- (Rupees '000) -----	
Net investment in lease		104,136,245	140,894,502
Less: Current portion of net investment in lease	13.1	(21,603,125)	(48,696,323)
		82,533,120	92,198,179

Notes to the Interim Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

- 13.1 Current portion of net investment in lease includes amounts billed to customers of Rs 5,389 million (30 June 2025: Rs 33,654 million) out of which Rs 1,907 million (30 June 2025: Rs 30,226 million) is overdue on account of inter-corporate circular debt. As disclosed in note 2.3, SECP has deferred the applicability of ECL model till financial year ending on or before 31 December 2026 on debts due directly or ultimately from the GoP in consequence of the circular debt. The amount is considered to be fully recoverable as the GoP is committed, hence continuously pursuing for satisfactory settlement of inter-corporate circular debt issue. The Company has contractual right and is entitled to charge interest if lease payments are delayed beyond agreed payment terms, however, the same is recognized when received by the Company. During the year ended 30 June 2025, the Board of Directors of the Company approved the waiver of unrecognised late payment surcharge as granted by Federal Cabinet on 19 March 2025, upto 31 December 2024 to expedite the settlement of circular debt balance.

	Unaudited 31 December 2025	Audited 30 June 2025
	----- (Rupees '000)- -----	
Un-secured- considered good	583,823,689	613,660,983
Un-secured- considered doubtful	51,355	78,527
	<u>583,875,044</u>	<u>613,739,510</u>
Provision for doubtful trade debts	(51,355)	(78,527)
	<u>583,823,689</u>	<u>613,660,983</u>

- 14.1 Trade debts include overdue amount of Rs 510,971 million (30 June 2025: Rs 549,976 million) on account of inter-corporate circular debt, receivable from oil refineries, gas companies and power producers out of which Rs 262,419 million (30 June 2025: Rs 264,208 million) and Rs 235,096 million (30 June 2025: Rs 231,980 million) are overdue from related parties, Sui Northern Gas Pipeline Limited and Sui Southern Gas Company Limited respectively. The Government of Pakistan (GoP) is committed, hence continuously pursuing for satisfactory settlement of inter-corporate circular debt issue, however, the progress is slower than expected resulting in accumulation of Company's trade debts. The Company considers this amount to be fully recoverable because the Government of Pakistan has been assuming the responsibility to settle the inter-corporate circular debt in the energy sector. The Company recognizes interest/surcharge, if any, on delayed payments from customers when the interest/surcharge on delayed payments is received by the Company, also refer note 13.1 related to waiver of late payment surcharge from UPL and Uch-II. As disclosed in note 2.3, SECP has deferred the applicability of ECL model till financial year ending on or before 31 December 2026 on financial assets due directly or ultimately from the GoP in consequence of the circular debt.

		Unaudited 31 December 2025	Audited 30 June 2025
		----- (Rupees '000)- -----	
15 INCOME TAX-ADVANCE	Note		
Income tax -advance at beginning of the period /year		114,026,596	54,019,658
Income tax paid during the period /year		71,257,106	154,678,576
Provision for current taxation- profit or loss	20	(35,918,146)	(106,995,830)
Tax credit related to remeasurement gain on employee retirement benefit plans -other comprehensive income		-	12,324,192
Income tax- advance at end of the period /year		<u>149,365,556</u>	<u>114,026,596</u>

- 15.1 Subsequent to the period ended 31 December 2025, the Federal Constitutional Court ("FCC") announced its decision via short order on 27 January 2026, regarding the constitutional challenges to the Super Tax levied under Section 4B and 4C of the Income Tax Ordinance, 2001. In its decision, the FCC held that, in respect of Exploration & Production (E&P) Companies application of section 4B and 4C by virtue of Rules 4AA and 4B of the Fifth Schedule (the Schedule) will not apply to the petroleum income arising to E&P Companies if it's application does not result in exceeding the aggregate rate of taxes provided in the Schedule and their respective PCAs. The Company has maintained a provision of Rs. 87,607 million on account of super tax on petroleum income. Pending final determination of the matter and detailed judgment on the matter by FCC, management believes that impact of the judgement on the Company can not be currently determined and accordingly no adjustments have been incorporated in these interim financial statements in this respect.

Notes to the Interim Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

17.2 Gas Sale Agreement (GSA) in respect of Kunnar Pasakhi Deep (KPD) fields between the Company and Sui Southern Gas Company Limited has been finalized between the parties on 12 July 2024 and the final approval of the MoE is pending. Adjustments on finalization of GSA had been incorporated in the financial statements for the year ended 30 June 2025.

17.3 In prior year, MoE had approved formula for wellhead price of gas sale from Nur-Bagla field and the Company had applied, on 19 July 2024 by paying wellhead gas price application fee, to OGRA for notification of price of gas. Thereafter, OGRA vide letter dated 13 November 2024 appraised that the Authority is empowered to determine the well-head gas prices for the producers of natural gas in accordance with the relevant agreements or contracts to notify the same in the official gazette. Therefore, the Company filed a draft Gas Pricing Agreement (GPA) of Nur-Bagla on 3 December, 2024 before the MoE for approval. After the approval by MoE, the same shall be submitted to OGRA for the notification of well-head gas price of Nur-Bagla. Currently the sales revenue is being recognised as per price applicable according to the formula approved by the MoE. The management expects that there will be no material differences in the gas price to be notified by OGRA.

		Three months ended 31 December		Six months ended 31 December	
		2025	2024	2025	2024
18	FINANCE AND OTHER INCOME	Note ----- (Rupees '000) -----			
	Interest income on:				
	Investments and bank deposits	4,285,916	8,506,162	8,874,220	19,911,766
	Finance income- lease	4,414,106	4,919,726	8,978,191	9,967,342
	Delayed payments surcharge from customers	-	2,559,806	-	8,503,459
	Unwinding of Loss on modification in terms of TFCs	12.2 2,679,797	3,531,183	6,307,765	7,042,548
	Dividend income from investment at fair value through profit or loss	13,297	-	13,297	-
	Investments at fair value through profit or loss:				
	Un-realized gain	776,794	227,923	936,158	249,716
	Realized gain	943,351	-	943,351	-
	Exchange loss -net	742,624	374,271	(395,308)	(192,317)
	Contract renewal fee	18.1 290,478	261,035	540,034	522,070
	Income on account of liquidated damages	595,439	173,334	703,790	242,242
	Others	11,058	301,956	36,057	335,458
		<u>14,752,860</u>	<u>20,855,396</u>	<u>26,937,555</u>	<u>46,582,284</u>

18.1 This represents income recognized on account of contract renewal fee in respect of allocation of LPG quota.

19 FINAL TAXES -LEVIES

This represents final taxes paid under section 5 of Income Tax Ordinance, 2001 (ITO), representing levy in terms of requirements of IFRIC 21/IAS 37.

		Three months ended 31 December		Six months ended 31 December	
		2025	2024	2025	2024
20	TAXATION	----- (Rupees '000) -----			
	Current tax- charge	13,321,615	31,284,187	35,914,822	73,830,441
	Deferred tax- charge /(credit)	843,912	(19,279)	1,928,079	(467,666)
		<u>14,165,527</u>	<u>31,264,908</u>	<u>37,842,901</u>	<u>73,362,775</u>

20.1 Also refer note 15.1 to these interim financial statements.

Notes to the Interim Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

	Three months ended 31 December		Six months ended 31 December	
	2025	2024	2025	2024
21 EARNINGS PER SHARE-BASIC AND DILUTED				
Profit for the period (Rupees '000)	34,714,402	41,436,755	73,019,248	82,456,666
Average number of shares outstanding during the period ('000)	4,300,928	4,300,928	4,300,928	4,300,928
Earnings per share-basic (Rupees)	8.07	9.63	16.98	19.17

There is no dilutive effect on the earnings per share of the Company.

22 FAIR VALUE HIERARCHY

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted market prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

	Level 1	Level 2	Level 3
	----- (Rupees '000) -----		
Financial assets measured at fair value through profit & loss			
Other financial assets- Mutual Funds			
31 December 2025	39,704,678	-	-
30 June 2025	600,772	-	-

	Six months ended 31 December	
	2025	2024
23 Cash and Cash Equivalents	----- (Rupees '000) -----	
Cash and bank balances	11,442,418	27,039,401
Short term highly liquid investments- Term deposits	204,427,688	235,249,156
	<u>215,870,106</u>	<u>262,288,557</u>

24 RELATED PARTIES TRANSACTIONS

Government of Pakistan owns 74.97% (30 June 2025: 74.97%) shares of the Company. In 2022, the Honorable Supreme Court of Pakistan declared the Benazir Employees' Stock Option Scheme ultra vires. Accordingly, the shares currently held by OGDC Employees' Empowerment Trust (OEEET) 10.05% (30 June 2025: 10.05%) will be transferred back to the GoP, and GoP holding will be increased. Therefore, all entities owned and controlled by the Government of Pakistan are related parties of the Company. Other related parties comprise associates, major shareholders, directors, companies with common directorship, key management personnel, OGDC employees empowerment trust, employees pension trust and gratuity fund. The Company in normal course of business pays for airfare, electricity, telephone, gas, yield analysis required under Petroleum Concession Agreements and make regulatory payments to entities controlled by the GoP which are not material, hence not disclosed in these interim financial statements. Transactions with related parties other than disclosed below are disclosed in relevant notes to these interim financial statements. Transactions of the Company with related parties and balances outstanding at period end are as follows:

Notes to the Interim Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

Six months ended 31 December

2025

2024

----- (Rupees '000) -----

OREL- Subsidiary company- 100% shareholding of the Company and common directorship

Cost of investment	100	-
Payable as at 31 December	-	100
Receivable as at 31 December	1,100	-

MEL- Associated company- 20% shareholding of the Company and common directorship

Share of profit in associate	5,735,451	6,093,306
Share of other comprehensive income of the associate- net of taxation	(27,748)	(3,530)
Dividend received	5,167,279	3,545,394
Expenditure charged by joint operations partner- net	(3,848,287)	(2,295,686)
Cash calls paid /(received) to joint operations partner- net	1,369,115	(1,959,499)
Share (various fields) payable as at 31 December	3,633,710	1,920,579
Share (various fields) receivable as at 31 December	787,030	167,624

PIOL- Associated company- 25% shareholding of the Company and common directorship

Share of (loss) in associate	(223,666)	(185,421)
Share of other comprehensive (loss) /income	(258,946)	8,500

PMPL- Associated company- 33.33% shareholding of the Company and common directorship

Cost of investment made during the period	14,071,891	5,370,389
Share of loss in associate	(341,537)	(1,255,903)
Share of other comprehensive (loss) /income	(619,031)	33,608

Major shareholders

Government of Pakistan (74.97% share holding)

Dividend paid	28,341,867	23,340,360
Dividend paid- Privatization Commission of Pakistan	2,740,918	2,257,226

OGDC Employees' Empowerment Trust (10.05% share holding)

Dividend paid to GoP on behalf of OEET	-	20,000,000
Dividend withheld	-	20,870,881

Related parties by virtue of the GoP holdings and /or common directorship

Sui Northern Gas Pipelines Limited

Sale of natural gas	45,144,112	50,312,856
Trade debts as at 31 December	282,185,806	261,360,146

Pakistan State Oil Company Limited

Sale of liquefied petroleum gas	947,364	602,001
Purchase of petroleum, oil and lubricants	4,505,206	3,874,902
Payable as at 31 December	40,954	44,183
Advance against sale of LPG as at 31 December	112,806	177,704

Pakistan Petroleum Limited

Expenditure charged to /(by) joint operations partner- net	1,664,907	684,080
Cash calls received joint operations partner- net	(1,445,188)	(1,271,110)
Share (various fields) receivable as at 31 December	2,144,532	2,621,152
Share (various fields) payable as at 31 December	2,122,003	1,694,310

Notes to the Interim Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

Six months ended 31 December
 2025 2024
 ----- (Rupees '000)-----

RELATED PARTIES TRANSACTIONS- continued

Pak Arab Refinery Company Limited

Sale of crude oil	4,338,537	6,781,553
Trade debts as at 31 December	2,340,754	1,779,089

PARCO Pearl Gas (Private) Limited

Sale of liquefied petroleum gas	310,571	424,604
Advance against sale of LPG as at 31 December	6,377	50,457

Pakistan Refinery Limited

Sale of crude oil	6,745,027	8,104,713
Trade debts as at 31 December	5,671,950	7,413,328

Khyber Pakhtunkhwa Oil & Gas Company (KPOGCL)

Expenditure charged to joint operations partner	23,989	40,293
Cash calls received from joint operations partner	15,834	802,227
Share (various fields) receivable as at 31 December	23,083	148,523

Sindh Energy Holding Company Limited (SEHCL)

Expenditure charged to joint operations partner	420	1,786
Share (various fields) payable as at 31 December	-	397
Share (various fields) receivable as at 31 December	2,859	-

Sui Southern Gas Company Limited

Sale of natural gas	24,816,242	25,519,429
Sale of liquefied petroleum gas	507,168	598,585
Trade debts as at 31 December	246,216,618	250,017,212
Advance against sale of LPG as at 31 December	20,057	69,069

Sui Southern Gas Company LPG (Pvt) Limited

Sale of liquefied petroleum gas	-	703
Advance against sale of LPG as at 31 December	98,642	16,502

Government Holdings (Private) Limited (GHPL)

Expenditure charged to joint operations partner	1,948,245	1,999,692
Cash calls (paid to) /received from joint operations partner	(2,904,095)	2,123,669
Share (various fields) receivable as at 31 December	2,522,331	3,366,646
Share (various fields) payable as at 31 December	591,807	1,217,896

National Investment Trust

Investment as at 31 December	4,937,539	637,004
------------------------------	-----------	---------

National Bank of Pakistan

Balance at bank as at 31 December	799,636	2,447,451
Balance of investment in TDRs (including accrued interest) as at 31 December	111,617,240	96,436,663
Interest earned	3,737,923	5,322,868

Power Holding Limited (PHL)

Balance of mark-up receivable on TFCs as at 31 December	44,059,817	76,651,958
---	------------	------------

National Insurance Company Limited

Insurance premium paid	32,741	1,247,006
Payable as at 31 December	426,560	189

Notes to the Interim Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

Six months ended 31 December
 2025 2024
 ----- (Rupees '000)-----

RELATED PARTIES TRANSACTIONS- continued

National Logistic Cell

Crude transportation charges paid	864,378	979,319
Payable as at 31 December	524,000	473,774

Enar Petrotech Services Limited

Consultancy services	29,438	17,634
----------------------	--------	--------

Enar Petroleum Refining Facility

Sale of crude oil	19,184,931	16,779,154
Receivable as at 31 December	6,254,472	5,943,728

Other related parties

Contribution to pension fund	6,096,042	11,355,494
Contribution to gratuity fund	1,049,229	-
Remuneration including benefits and perquisites of key management personnel	915,224	671,028

25 DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH NON-PERMISSIBLE BUSINESS ACTIVITIES

Following information has been disclosed as required under amended part I clause VII of Fourth Schedule to the Companies Act, 2017 as amended via S.R.O.1278 (I) /2024 dated 15 August 2024.

		Unaudited 31 December 2025	Audited 30 June 2025
Condensed interim statement of financial position	Note	----- (Rupees '000)-----	
Description	Explanation		
Long term investments			
Investments in subsidiary and associates	Shariah compliant	150,809,370	137,640,235
Bank deposits, bank balances and TDRs	Shariah compliant	2,603,573	11,117,997
Investment in mutual funds	Shariah compliant	5,704,499	-

Notes to the Interim Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

		Six months ended 31 December	
		2025	2024
		----- (Rupees '000) -----	
Condensed interim statement of profit or loss			
	Note		
Description	Explanation		
Sales -net	Shariah compliant	17	192,829,894
Delayed payments surcharge from customers	Non-shariah	18	-
Share of profit in associates -net of taxation	Shariah compliant		5,170,248
Interest income on:			
Investments and bank deposits	Non-shariah		8,836,956
	Shariah compliant		37,264
		18	8,874,220
Exchange gain /(loss) on actual currency	Shariah compliant		1,212,851
	Non-shariah		(1,608,159)
			(395,308)
Sources and detailed breakup of other income			
Finance income -lease	Shariah compliant	18	8,978,191
Unwinding of Loss on modification in terms of TFCs	Non-shariah	18	6,307,765
Dividend income from investment at fair value through profit or loss	Shariah compliant		13,272
	Non-shariah		25
		18	13,297
Un-realized gain /(loss) on investments at fair value through profit or loss	Shariah compliant		248,640
	Non-shariah		687,518
		18	936,158
Contract renewal fee	Shariah compliant	18	540,034
Gain on disposal of property, plant and equipment	Shariah compliant	18	32,544
Gain on disposal of stores, spare parts and loose tools	Shariah compliant	18	25,303
Income on account of liquidated damages	Non-shariah	18	703,790
Others	Shariah compliant	18	(21,790)

26 RISK MANAGEMENT

Financial risk management objectives and policies are consistent with that disclosed in the annual audited financial statements for the year ended 30 June 2025.

27 NON ADJUSTING EVENT AFTER REPORTING DATE

27.1 The Board of Directors approved interim cash dividend at the rate of Rs. 4.25 per share amounting to Rs 18,279 million in its meeting held on 23 February 2026.

28 GENERAL

Figures have been rounded off to the nearest thousand of rupees, unless otherwise stated.

29 DATE OF AUTHORIZATION FOR ISSUE

These interim financial statements were authorized for issue on 23 February 2026 by the Board of Directors of the Company.



Chief Financial Officer



Chief Executive



Director

**Condensed Interim
Consolidated Financial Statements
[unaudited]**

For The Six Months Ended 31 December 2025

Condensed Interim Consolidated Statement of Financial Position [unaudited]

As at 31 December 2025

		Unaudited 31 December 2025	Audited 30 June 2025
	Note	----- (Rupees '000)-----	
SHARE CAPITAL AND RESERVES			
Share capital		43,009,284	43,009,284
Reserves	4	33,573,914	33,909,396
Unappropriated profit		1,307,054,273	1,271,317,916
		1,383,637,471	1,348,236,596
NON CURRENT LIABILITIES			
Deferred taxation		78,002,945	75,920,108
Deferred employee benefits		43,385,044	41,519,272
Provision for decommissioning cost	5	64,402,909	61,594,813
Long term lease liability		1,452,782	2,056,059
		187,243,680	181,090,252
CURRENT LIABILITIES			
Short term lease liability		1,084,321	983,551
Trade and other payables	6	114,121,985	123,761,613
Unpaid dividend		328,711	331,720
Unclaimed dividend		201,048	202,238
		115,736,065	125,279,122
TOTAL LIABILITIES		302,979,745	306,369,374
		1,686,617,216	1,654,605,970

CONTINGENCIES AND COMMITMENTS

7

The annexed notes 1 to 29 form an integral part of these interim consolidated financial statements.



Chief Financial Officer



Chief Executive



Director

		Unaudited 31 December 2025	Audited 30 June 2025
	Note	----- (Rupees '000) -----	
NON CURRENT ASSETS			
Property, plant and equipment	8	118,479,239	97,861,516
Development and production assets	9	157,193,499	139,011,750
Exploration and evaluation assets	10	24,787,873	28,939,818
		300,460,611	265,813,084
Long term Investments in subsidiary and associates	11	150,809,270	137,640,135
Long term Investments at amortized cost	12	20,285,644	20,285,645
Long term loans- secured		12,949,887	11,263,991
Long term advances, prepayments and other receivables		6,028,380	4,021,001
Lease receivables	13	82,533,120	92,198,179
		573,066,912	531,222,035
CURRENT ASSETS			
Stores, spare parts and loose tools		29,151,941	29,693,368
Stock in trade		1,494,830	942,938
Trade debts	14	583,823,689	613,660,983
Loans and advances		23,502,250	22,284,662
Deposits and short term prepayments		2,883,457	2,582,403
Other receivables		1,710,790	1,452,187
Income tax- advance	15	149,365,556	114,026,596
Current portion of long term investments		44,439,782	84,520,671
Current portion of lease receivables		21,603,125	48,696,323
Other financial assets	16	244,132,366	152,710,231
Cash and bank balances		11,442,518	52,813,573
		1,113,550,304	1,123,383,935
		1,686,617,216	1,654,605,970



Chief Financial Officer



Chief Executive

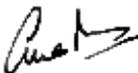


Director

Condensed Interim Consolidated Statement of Profit or Loss [unaudited]
For The Six Months Ended 31 December 2025

	Note	Three months ended 31 December		Six months ended 31 December	
		2025	2024	2025	2024
----- (Rupees '000) -----					
Sales- net	17	96,637,926	100,412,224	192,829,894	206,423,219
Royalty		(11,954,178)	(11,632,641)	(22,552,394)	(24,783,502)
Operating expenses		(36,931,650)	(26,806,821)	(65,735,106)	(53,071,904)
Transportation charges		(579,205)	(375,366)	(1,084,573)	(1,154,737)
		<u>(49,465,033)</u>	<u>(38,814,828)</u>	<u>(89,372,073)</u>	<u>(79,010,143)</u>
Gross profit		47,172,893	61,597,396	103,457,821	127,413,076
Finance and other income	18	14,752,860	20,855,396	26,937,555	46,582,284
Exploration and prospecting expenditure		(8,816,594)	(4,034,276)	(11,898,434)	(7,886,814)
General and administration expenses		(2,449,299)	(1,969,327)	(4,544,000)	(3,799,924)
Finance cost		(1,201,211)	(1,326,168)	(2,422,692)	(2,940,140)
Workers' profit participation fund		(2,572,803)	(3,826,403)	(5,835,025)	(8,201,023)
Share of profit in associates -net of taxation		1,997,407	1,405,045	5,170,248	4,651,982
		<u>48,883,253</u>	<u>72,701,663</u>	<u>110,865,473</u>	<u>155,819,441</u>
Profit before taxation		48,883,253	72,701,663	110,865,473	155,819,441
Final taxes -levies	19	(3,324)	-	(3,324)	-
Profit before income tax		48,879,929	72,701,663	110,862,149	155,819,441
Income tax	20	(14,165,527)	(31,264,908)	(37,842,901)	(73,362,775)
Profit for the period		34,714,402	41,436,755	73,019,248	82,456,666
Earnings per share -basic and diluted (Rupees)	21	8.07	9.63	16.98	19.17

The annexed notes 1 to 29 form an integral part of these interim consolidated financial statements.


Chief Financial Officer

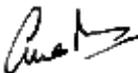

Chief Executive


Director

Condensed Interim Consolidated Statement of Comprehensive Income [unaudited] For The Six Months Ended 31 December 2025

	Three months ended 31 December		Six months ended 31 December	
	2025	2024	2025	2024
	----- (Rupees '000) -----			
Profit for the period	34,714,402	41,436,755	73,019,248	82,456,666
Other comprehensive (loss)/ income				
Items that will be subsequently reclassified to profit or loss:				
Effects of translation of investment in a foreign associate	(83,643)	34,821	(258,946)	8,500
Share of effect of translation of investment in foreign associated company of the associates -net of taxation	(387,160)	118,067	(801,536)	30,078
Other comprehensive (loss) /income for the period	(470,803)	152,888	(1,060,482)	38,578
Total comprehensive income for the period	34,243,599	41,589,643	71,958,766	82,495,244

The annexed notes 1 to 29 form an integral part of these interim consolidated financial statements.


Chief Financial Officer


Chief Executive


Director

Condensed Interim Consolidated Statement of Comprehensive Income [unaudited] For The Six Months Ended 31 December 2025

	Reserves						Unappropriated profit	Total equity
	Capital reserves			Other reserves				
	Share capital	Capital reserve	Self insurance reserve	Share of capital redemption reserve fund in associated company	Share of self insurance reserve in associated company	Foreign translation currency reserve		
Balance as at 1 July 2024	43,009,284	836,000	19,300,000	2,118,000	920,000	15,147,066	1,169,165,868	1,250,496,218
Total comprehensive income for the period	-	-	-	-	-	-	82,456,666	82,456,666
Profit for the period	-	-	-	-	-	-	38,578	38,578
Other comprehensive income for the period	-	-	-	-	-	-	38,578	38,578
Total comprehensive income for the period	-	-	-	-	-	-	82,456,666	82,456,666
Transfer to self insurance reserve	-	-	725,820	-	-	-	(725,820)	-
Charge to self insurance reserve	-	-	(820)	-	-	-	820	-
Transfer to capital redemption reserve fund by an associated company	-	-	-	(2,118,000)	-	-	2,118,000	-
Transactions with owners of the Parent Company	-	-	-	-	-	-	-	-
Distributions	-	-	-	-	-	-	-	-
Final dividend 2024: Rs 4.00 per share	-	-	-	-	-	-	(17,203,714)	(17,203,714)
First interim dividend 2025: Rs 3.00 per share	-	-	-	-	-	-	(12,902,785)	(12,902,785)
Total distributions to owners of the Parent Company	-	-	-	-	-	-	(30,106,499)	(30,106,499)
Balance as at 31 December 2024	43,009,284	836,000	20,025,000	-	920,000	15,185,644	1,222,909,035	1,302,884,963
Balance as at 1 July 2025	43,009,284	836,000	20,750,000	-	920,000	11,403,396	1,271,317,916	1,348,236,596
Total comprehensive income for the period	-	-	-	-	-	-	73,019,248	73,019,248
Profit for the period	-	-	-	-	-	-	73,019,248	73,019,248
Other comprehensive (loss) for the period	-	-	-	-	-	(1,060,482)	-	(1,060,482)
Total comprehensive (loss)/income for the period	-	-	-	-	-	(1,060,482)	73,019,248	71,958,766
Transfer to self insurance reserve	-	-	725,792	-	-	-	(725,792)	-
Charge to self insurance reserve	-	-	(792)	-	-	-	792	-
Transactions with owners of the Parent Company	-	-	-	-	-	-	-	-
Distributions	-	-	-	-	-	-	-	-
Final dividend 2025: Rs 5.00 per share	-	-	-	-	-	-	(21,504,642)	(21,504,642)
First interim dividend 2026: Rs 3.50 per share	-	-	-	-	-	-	(15,053,249)	(15,053,249)
Total distributions to owners of the Parent Company	-	-	-	-	-	-	(36,557,891)	(36,557,891)
Balance as at 31 December 2025	43,009,284	836,000	21,475,000	-	920,000	10,342,914	1,307,054,273	1,383,637,471

The annexed notes 1 to 29 form an integral part of these interim consolidated financial statements.



Chief Financial Officer



Chief Executive



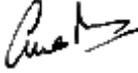
Director

Condensed Interim Consolidated Statement of Cash Flows [unaudited]

For The Six Months Ended 31 December 2025

		Six months ended 31 December	
		2025	2024
		----- (Rupees '000) -----	
	Note		
Cash flows from operating activities			
Profit before income tax		110,862,149	155,819,441
Adjustments for:			
Depreciation		6,161,217	4,965,709
Amortization of development and production assets	9	10,690,115	8,605,092
Delayed payments surcharge from customers	18	-	(8,503,459)
Unwinding of loss on modification in terms of TFCs		(6,307,765)	(7,042,548)
Royalty		22,552,394	24,783,502
Workers' profit participation fund		5,835,025	8,201,023
Provision for deferred employee benefits		4,239,517	4,198,098
Unwinding of discount on provision for decommissioning cost	5	2,257,651	2,905,148
Interest income on investments and bank deposits	18	(8,874,220)	(19,911,766)
Interest income on lease	18	(8,978,191)	(9,967,342)
Unwinding of lease liability		158,881	-
Un-realized gain on investments at fair value through profit or loss	18	(936,158)	(249,716)
Realized gain on investments at fair value through profit or loss	18	(943,351)	-
Exchange (gain) /loss -net		588,607	323,936
Dividend income from investment at fair value through profit or loss	18	(13,297)	-
Gain on disposal of property, plant and equipment		(32,544)	(6,637)
Share of profit in associates -net of taxation		(5,170,248)	(4,651,982)
Stores inventory written off		180,460	20,174
Cost of dry and abandoned wells during the period		4,255,635	2,506,396
Reversal of trade debts provision		(27,172)	(1,500)
		<u>136,498,705</u>	<u>161,993,569</u>
Changes in:			
Stores, spare parts and loose tools		360,967	(889,614)
Stock in trade		(551,892)	235,815
Trade debts		29,864,466	32,401,193
Deposits and short term prepayments		(301,054)	(2,417,011)
Loan and advances and other receivables		(3,163,187)	(4,610,160)
Trade and other payables		13,252,372	(17,828,017)
Cash generated from operations		<u>175,960,377</u>	<u>168,885,775</u>
Royalty paid		(27,223,354)	(34,752,873)
Deferred employee benefits paid		(10,695,275)	(13,597,248)
Long term advances, prepayments and other receivables		(2,007,379)	1,037,507
Decommissioning cost paid	5	(66,864)	-
Payment to workers' profit participation fund-net		(14,700,782)	(15,462,479)
Income taxes and levies paid	15	(71,253,782)	(83,482,689)
		<u>(125,947,436)</u>	<u>(146,257,782)</u>
Net cash generated from operating activities		<u>50,012,941</u>	<u>22,627,993</u>
Cash flows from investing activities			
Capital expenditure		(53,939,528)	(32,782,651)
Interest received		81,730,811	44,764,016
Lease payments received		17,954,956	10,974,586
Dividends received		5,180,576	3,545,394
Encashment of investment		-	10,000,000
Investments at fair value through profit or loss - net		(37,224,397)	-
Investment in associates		(14,071,791)	(5,370,389)
Proceeds from disposal of property, plant and equipment		59,617	28,533
Net cash (used in) /generated from investing activities		<u>(309,756)</u>	<u>31,159,489</u>
Cash flows from financing activities			
Dividends paid		(36,562,090)	(50,037,023)
Lease payments made		(623,446)	-
Net cash used in financing activities		<u>(37,185,536)</u>	<u>(50,037,023)</u>
Net increase in cash and cash equivalents		12,517,649	3,750,459
Cash and cash equivalents at beginning of the period		204,923,032	258,613,241
Effect of movements in exchange rate on cash and cash equivalents		(1,570,475)	(75,143)
Cash and cash equivalents at end of the period	23	<u>215,870,206</u>	<u>262,288,557</u>

The annexed notes 1 to 29 form an integral part of these interim consolidated financial statements.


Chief Financial Officer


Chief Executive


Director

Notes to the Interim Consolidated Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

1 LEGAL STATUS AND OPERATIONS

Oil and Gas Development Company Limited (OGDCL) (the Group) comprises of Oil and Gas Development Company Limited (OGDCL) (OGDCL or the Parent Company) and its wholly owned subsidiary, OGDC Renewable Energy (Private) Limited (OREL). Oil and Gas Development Company Limited (OGDCL), 'OGDCL', was incorporated on 23 October 1997 under the Companies Ordinance, 1984 (now the Companies Act, 2017). OGDCL was established to undertake exploration and development of oil and gas resources, including production and sale of oil and gas and related activities formerly carried on by Oil and Gas Development Corporation, which was established in 1961. The shares of OGDCL are quoted on Pakistan Stock Exchange Limited. The Global Depository Shares (1GDS = 10 ordinary shares of OGDCL) of OGDCL are listed on the London Stock Exchange. The registered office of OGDCL and its subsidiary is located at OGDCL House, Plot No. 3, F-6/G-6, Blue Area, Islamabad, Pakistan.

OGDC Renewable Energy (Private) Limited (OREL) is a private limited company incorporated in Pakistan on 07 June 2024 under the Companies Act, 2017. OREL principal line of business is exploration, exploitation and development of renewable energy resources including solar, wind, hydro, geothermal energy. Presently, OREL is in the process of carrying out the pre commencement activities and has not yet commenced its operations.

For the purpose of these consolidated financial statements, OGDCL and its consolidated subsidiary – OREL are referred as the Group.

In consideration for all the properties, rights, assets, obligations and liabilities of Oil and Gas Development Corporation vested in the Parent Company, 1,075,232,100 ordinary fully paid shares of Rs 10 each were issued to the Government of Pakistan (GoP) on 23 October 1997. Currently, the GoP holds 74.97% (30 June 2025: 74.97%) paid up capital of the Parent Company. Pursuant to the decision of the Honorable Supreme Court of Pakistan of 2022, declaring the Benazir Employees' Stock Option Scheme ultra vires the shares currently held by OGDCL Employees' Empowerment Trust (OEET) 10.05% (30 June 2025: 10.05%) will be transferred back to the GoP and accordingly, the GoP holding will be increased. During the year ended 30 June 2024, the Pakistan Sovereign Wealth Fund Act, 2023 became effective. Under the said Act, the GoP's shareholding in the Parent Company including shares held by OEET stands transferred to the Pakistan Sovereign Wealth Fund (PSWF). Accordingly, the GoP is in the process of taking necessary actions required to record the transfer of the shares to PSWF.

2 BASIS OF PREPARATION

These condensed interim consolidated financial statements (here in after referred to as the "interim consolidated financial statements") are the separate interim consolidated financial statements of the Group and have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim consolidated financial reporting. The accounting and reporting standards as applicable in Pakistan for interim consolidated financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of, directives and notifications issued under the Companies Act, 2017.

Where provisions of directives and notifications issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

These interim consolidated financial statements are unaudited and are being submitted to the members as required under Section 237 of Companies Act, 2017 and Rule Book of Pakistan Stock Exchange Limited.

The Securities and Exchange Commission of Pakistan (SECP) through S.R.O 25 (I) / 2024 dated 06 January 2026, in partial modification of its previous S.R.O. 1784 (I) / 2024 dated 04 November 2024, has notified that in respect of companies holding financial assets due or ultimately due from the Government of Pakistan (GoP) in respect of circular debt, the requirements contained in IFRS 9 (Financial Instruments) with respect to application of Expected Credit Loss (ECL) model shall not be applicable on such financial assets for the financial years ending on or before 31 December 2026, provided that such companies shall follow relevant requirements of IAS 39 'Financial Instruments: Recognition and Measurement' in respect of above referred financial assets during the exemption period.

The disclosures in these interim consolidated financial statements do not include those reported for full annual audited consolidated financial statements and should therefore be read in conjunction with the annual audited consolidated financial statements for the year ended 30 June 2025. Comparative statement of consolidated financial position is extracted from the annual audited consolidated financial statements as of 30 June 2025, whereas comparative consolidated statement of profit or loss, consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows are stated from unaudited interim consolidated financial statements of the Parent Company and its subsidiary for the period ended 31 December 2024.

Notes to the Interim Consolidated Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

3 ACCOUNTING POLICIES, ESTIMATES AND JUDGEMENTS

The accounting policies, significant judgments made in the application of accounting policies, key sources of estimations, the methods of computation adopted in preparation of these interim consolidated financial statements and financial risk management policies are the same as those applied in preparation of annual audited consolidated financial statements for the year ended 30 June 2025. The management also believes that standards, amendments to published standards and interpretations that are effective for the Group from accounting periods beginning on or after 01 July 2025 do not have any significant effect on these interim consolidated financial statements or are not relevant to the Group.

		Unaudited 31 December 2025	Audited 30 June 2025
4 RESERVES	Note	----- (Rupees '000) -----	
Capital reserves:			
Capital reserve	4.1	836,000	836,000
Self insurance reserve	4.2	21,475,000	20,750,000
Self insurance reserve- associate	4.3	920,000	920,000
		<u>23,231,000</u>	<u>22,506,000</u>
Other reserves:			
Foreign currency translation reserve	4.4	1,834,788	2,093,734
Foreign currency translation reserve- associates (Net)	4.5	8,508,126	9,309,662
		<u>10,342,914</u>	<u>11,403,396</u>
		<u>33,573,914</u>	<u>33,909,396</u>

4.1 This represents bonus shares issued by former wholly owned subsidiary- Pirkoh Gas Company (Private) Limited (PGCL) prior to merger. Accordingly, this reserve is not available for distribution to shareholders.

4.2 The Company has set aside a specific capital reserve for self insurance of rigs, buildings, wells, plants, pipelines, workmen compensation, inventory, terrorism, vehicle repair and losses for petroleum products in transit. Accordingly, this reserve is not available for distribution to shareholders.

4.3 This represents a specific capital reserve set aside by an associate for self insurance of its assets which have not been insured, for uninsured risks and for deductibles against insurance claims.

4.4 This represents accumulated balance of translation effect of a foreign operation in Rupees as per the Group's accounting policy.

4.5 This represents accumulated balance of a translation effect of foreign operations in Rupees of associates.

	Unaudited 31 December 2025	Audited 30 June 2025
	----- (Rupees '000) -----	
5 Provision for Decommissioning Cost		
Balance at beginning of the period /year	61,594,813	59,600,474
Provision during the period /year	617,309	1,722,273
Decommissioning cost incurred during the period /year	(66,864)	(143,416)
	<u>62,145,258</u>	<u>61,179,331</u>
Revision due to change in estimates	-	(5,255,809)
Unwinding of discount on provision for decommissioning cost	2,257,651	5,671,291
Balance at end of the period /year	<u>64,402,909</u>	<u>61,594,813</u>

Notes to the Interim Consolidated Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

	Unaudited 31 December 2025	Audited 30 June 2025
Note	-----	-----
6 TRADE AND OTHER PAYABLES		
Creditors	1,402,925	1,215,105
Accrued liabilities	20,434,387	20,663,274
Payable to partners of joint operations	11,508,672	10,605,676
Retention money payable	13,696,028	7,431,297
Royalty payable to the Government of Pakistan	7,107,766	11,778,726
Excise duty payable	179,333	101,030
General sales tax payable	-	1,585,703
Petroleum levy payable	218,317	171,418
Withholding tax payable	1,395,601	500,908
Trade and other deposits	3,700,441	3,765,588
Workers' profit participation fund	5,835,025	14,700,782
Employees' pension trust	16,187,705	19,816,723
Gratuity fund	61,986	739,295
Liability for staff compensated absences -current portion	2,827,052	5,617,526
Advances from customers- unsecured	2,926,141	2,552,944
Other payables	26,640,606	22,515,618
6.1	<u>114,121,985</u>	<u>123,761,613</u>

6.1 This includes an amount of Rs 25,551 million (30 June 2025: Rs 21,891 million) received from customers on account of additional revenue due to enhanced gas price incentive as explained in note 17.1.

6.2 Gas Infrastructure Development Cess (GIDC) amounting to Rs 2,255 million (30 June 2025: Rs 2,255 million) is recoverable from customers and payable to the GoP. These interim consolidated financial statements do not reflect the said amount since under the provisions of the GIDC laws and regulations, the Group's is required to pay the said amount as and when the same is collected from customers. The GIDC is presented as payable to the extent that it is received from customers but not deposited with the GoP. As at period end, no such amount was received which was not deposited with the GoP. On 13 August 2020, the Supreme Court of Pakistan has decided the matter of GIDC by restraining from charging GIDC from 01 August 2020 onward and ordered gas consumers to pay GIDC arrears due upto 31 July 2020 in instalments. The fertilizer companies have obtained stay against recovery from the Sindh High Court, where the matter is subjudice.

7 CONTINGENCIES AND COMMITMENTS

7.1 Contingencies

7.1.1 There are no significant changes in the status of the contingencies as disclosed in the annual audited consolidated financial statements for the year ended 30 June 2025, except as disclosed in note 15.1 and that in respect of sales tax returns condonation case disclosed in note 12.1 to the annual consolidated financial statements for the year ended 30 June 2025, during the period the Islamabad High Court vide order dated 16 December 2025 has directed the Federal Board of Revenue to decide the pending application within 30 days, strictly in accordance with the law however there is no further update in respect of this matter.

7.2 Commitments

7.2.1 Commitments outstanding at end of the period amounted to Rs 74,658 million (30 June 2025: Rs 81,413 million). These include amounts aggregating to Rs 42,466 million (30 June 2025: Rs 42,210 million) representing the Group's Company's share in the minimum work commitments under Petroleum Concession Agreements (PCAs). The Group's and its associate has given corporate guarantees to GoP under various PCAs for the performance of obligations.

7.2.2 Letters of credit issued by various banks on behalf of the Group in ordinary course of the business, outstanding at end of the period amounted to Rs 38,165 million (30 June 2025: Rs 49,957 million).

Notes to the Interim Consolidated Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

7.2.3 The Group's share of associate commitments at period end is as follows:

	Unaudited 31 December 2025	Audited 30 June 2025
	----- (Rupees '000) -----	
Commitment for capital expenditure	<u>35,226,215</u>	<u>32,385,203</u>
Outstanding minimum work commitments under various PCAs	<u>4,715,575</u>	<u>4,868,520</u>

7.2.4 As part of the Shareholders Agreement with the consortium partners in PIOL, associate, the Group has committed to invest upto US\$ 100 million in PIOL during the next five years from 31 August 2021, out of which US\$ 85 million has been invested till 31 December 2025 (30 June 2025: US\$ 85 million). The remaining amount of US\$ 15 million; Rs 4,206 million (30 June 2025: US\$ 15 million; Rs 4,262 million) will be invested in subsequent years. The Group's share of associate commitment in this respect amounts to US\$ 3 million; Rs 841 million (30 June 2025: US\$ 3 million; Rs 852 million).

7.2.5 With respect to PMPL (note 11.4), the Group had earlier entered into a Joint Venture Agreement with the stakeholders, under which the Group had committed to invest a total amount of up to USD 398 million, to be adjusted for inflation, for funding its proportionate share during Phase-I of the Reko Diq project. During the period, the shareholders of the Group have approved to increase the investment amount to USD 715 million to be adjusted for actual inflation and financing costs. However, after accounting for the expected project financing to be obtained by RDMC, the proportionate shareholder contributions by the Group will be reduced to USD 391 million to be adjusted for actual inflation and financing costs. In addition, the Group has committed to contribute, in the form of equity, up to USD 1 million per year towards its proportionate share in the administrative expenses of PMPL. Furthermore, the Group has provided a several corporate guarantee to fund the obligations of the Group under the Definitive Agreements.

RDMC is in the final stages of concluding project financing arrangements for Phase 1 of the Reko Diq project, with financial close expected in first quarter of 2026. During the period, as part of the financing terms, the State Owned Enterprises (SOEs) have agreed to provide joint and several Completion Guarantees for their pro rata contributory share (which is equal to 27.7778%) of RDMC's secured debt obligations. This guarantee will remain effective until the project achieves financial completion, i.e., the date when specific criteria are met to demonstrate the required level of commercial operations.

Furthermore, the Group has also committed to enter into a Transfers Restriction Agreement required by the project lenders. This agreement mainly requires the SOEs, in aggregate, to maintain their existing shareholding percentage of 25% in RDMC until the project achieves financial completion. Post financial completion, the requirements are relaxed to maintain 10% shareholding in RDMC, until the project debt has been fully repaid. The Completion Guarantee and Transfer Restriction Agreement have not yet been executed.

		Unaudited 31 December 2025	Audited 30 June 2025
		----- (Rupees '000) -----	
8	PROPERTY, PLANT AND EQUIPMENT		
	Note		
		97,861,516	86,837,819
		27,274,307	23,602,381
	8.1	(27,073)	(51,276)
		(6,629,511)	(11,568,974)
		-	(958,434)
	8.2	<u>118,479,239</u>	<u>97,861,516</u>

Notes to the Interim Consolidated Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

	Unaudited 31 December 2025	Audited 30 June 2025
	----- (Rupees '000) -----	
8.1 Additions during the period /year		
Freehold land	67,454	-
Buildings, offices and roads on freehold land	11,211	244,668
Buildings, offices and roads on leasehold land	1,181,169	685,192
Plant and machinery	4,894,843	10,556,041
Rigs	151,327	112,055
Pipelines	623,954	294,832
Office and domestic equipment	494,832	207,270
Office and technical data computers	167,569	272,843
Furniture and fixture	805	2,420
Vehicles	387,270	931,154
Right of use of Asset	-	3,468,690
Decommissioning cost	-	881,617
Capital work in progress (net movement)	19,446,141	3,918,979
Stores held for capital expenditure (net movement)	(152,268)	2,026,620
	<u>27,274,307</u>	<u>23,602,381</u>
8.2 Property, plant and equipment comprises:		
Operating fixed assets	81,050,275	79,726,425
Capital work in progress	29,580,621	10,134,480
Stores held for capital expenditure	7,848,343	8,000,611
	<u>118,479,239</u>	<u>97,861,516</u>
8.2.1 This includes an amount of Rs 3,201 million (30 June 2025: Rs 3,375 million) in respect of Right of Use Asset.		
	Unaudited 31 December 2025	Audited 30 June 2025
	----- (Rupees '000) -----	
9 DEVELOPMENT AND PRODUCTION ASSETS		
Carrying amount at beginning of the period /year	139,011,750	120,435,679
Additions during the period /year	10,639,538	10,444,594
Transferred from exploration and evaluation assets during the period /year	18,708,684	24,470,927
Stores held for development and production activities (net movement)	(476,358)	10,237,513
Amortization charge for the period /year	(10,690,115)	(23,058,571)
Revision in estimates of decommissioning cost during the period /year	-	(3,518,392)
Carrying amount at end of the period /year	<u>157,193,499</u>	<u>139,011,750</u>
10 EXPLORATION AND EVALUATION ASSETS		
Balance at beginning of the period /year	23,674,238	18,552,999
Additions during the period /year	18,539,477	33,825,293
	42,213,715	52,378,292
Cost of dry and abandoned wells during the period /year	(4,255,635)	(4,233,127)
Cost of wells transferred to development and production assets during the period /year	(18,708,684)	(24,470,927)
	<u>(22,964,319)</u>	<u>(28,704,054)</u>
	19,249,396	23,674,238
Stores held for exploration and evaluation activities	5,538,477	5,265,580
Balance at end of the period /year	<u>24,787,873</u>	<u>28,939,818</u>

Notes to the Interim Consolidated Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

		Unaudited 31 December 2025	Audited 30 June 2025
	Note	----- (Rupees '000) -	-----
11 LONG TERM INVESTMENTS			
Investment in associates:			
Quoted			
Mari Energies Limited (formerly, Mari Petroleum Company Limited),	11.1	55,065,926	54,525,502
Unquoted			
Pakistan International Oil Limited, unquoted	11.2	19,446,404	19,929,016
Pakistan Minerals (Private) Limited, unquoted	11.3	76,296,940	63,185,617
		<u>150,809,370</u>	<u>137,640,235</u>

11.1 Mari Energies Limited (formerly, Mari Petroleum Company Limited) (MEL) is a listed company incorporated in Pakistan and is principally engaged in exploration, production and sale of hydrocarbons in Pakistan. The Group has 20% (30 June 2025: 20%) holding in the associate. The market value of the investment in associate as at period end is Rs 171,903 million (30 June 2024: Rs 150,532 million).

During the year ended 30 June 2025, MEL issued 213,444,000 bonus shares to the Parent Company in the ratio of eight shares for every one share held after collection of tax under the Income Tax Ordinance, 2001 from the Parent Company amounting to Rs 9,498 million, equal to ten- percent of the market value of the bonus shares to be issued to the Parent Company, which was charged as taxation expense during the year ended 30 June 2025. As at the period end, 2,001,042 bonus shares (30 June 2025: 2,001,042 bonus shares) have been withheld by MEL due to pending resolution of issue relating to withholding tax on issuance of bonus shares.

11.2 Pakistan International Oil Limited (PIOL) is a company engaged in the business of extraction of oil and natural gas in the Emirate of Abu Dhabi and is registered as a limited liability company in the Emirate of Abu Dhabi and incorporated in Abu Dhabi Global Market. Each consortium company (investors) which includes OGDCL, MEL, Pakistan Petroleum Company Limited (PPL) and Government Holdings (Private) Limited (GHPL) have a 25% equity stake in PIOL. The concession agreement between PIOL and Abu Dhabi National Oil Company (ADNOC) was signed on 31 August 2021 and the Offshore Block 5 was awarded to PIOL. Till 31 December 2025, the Parent Company has subscribed 8.5 million ordinary shares of PIOL (30 June 2025: 8.5 million ordinary shares) by paying USD 85 million; Rs 20,426 million (30 June 2025: USD 85 million; Rs 20,426 million).

On 11 June 2025, the Supreme Council for financial and Economic Affairs (SCFEA) awarded the Production Concession Agreement to ADNOC and PIOL in respect of Offshore Block 5 with PIOL holding 40% participating interest in the concession.

11.3 The Parent Company has invested in the project company, i.e. Reko Diq Mining Company (Private) Limited (RDMC) through Pakistan Minerals (Private) Limited (PMPL), an entity incorporated and operating in Pakistan with collective representation of the Parent Company, PPL and GHPL, together called the State-Owned Enterprises (SOEs). RDMC is engaged in the mineral exploration activities in Pakistan. PMPL holds an indirect working interest of 25% (8.33% of each SOE) in the RDMC through offshore holding companies namely Reko Diq Holdings Limited and Reko Diq Investments Limited (hereinafter referred to as "Holdcos"). RDMC is incorporated in Pakistan and Holdcos are incorporated in Bailiwick of Jersey. The Parent Company's equity interest in PMPL is 33.33% with an effective interest of 8.33% in RDMC. The SOEs have representation on the Boards of Holdcos and RDMC through PMPL.

Notes to the Interim Consolidated Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

PMPL through resolution dated 14 May 2025 had increased the paid-up capital of the company by the issue of a further 1,549,250,040 ordinary shares of face value of PKR 10 each at a subscription price of Rs 100 each, through rights issue by offering the shares to existing members of PMPL, in proportion to their existing shareholding. Accordingly, the Group subscribed 516,416,680 ordinary shares of face value PKR 10 along with the premium. The total shares subscribed by the Group in PMPL now stands at 516,420,680.

During the period, the Group has made further equity contribution amounting to Rs 14,071.891 million (30 June 2025: Rs 12,691 million) in PMPL.

12 LONG TERM INVESTMENTS AT AMORTISED COST

		Unaudited 31 December 2025	Audited 30 June 2025
	Note	----- (Rupees '000)-----	
Investments at amortized cost			
Pakistan Investment Bonds (PIBs)	12.1	20,665,609	20,701,527
Term Finance Certificates (TFCs)	12.2	44,059,817	84,104,789
		64,725,426	104,806,316
		(44,439,782)	(84,520,671)
Less: Current portion shown under current assets		<u>20,285,644</u>	<u>20,285,645</u>

12.1 This represents PIBs received from Uch Power Private Limited against partial settlement of overdue trade receivables on 27 June 2023 and 04 July 2023. Face value and fair value of the PIBs on the date of initial recognition amounted to Rs 21,866 million (30 June 2025: Rs 21,866 million) and Rs 20,286 million (30 June 2025: Rs 20,286 million) respectively and are carried at floating interest rate of 10.93% per annum (30 June 2025: 11.97% per annum).

12.2 During the period, an effective interest income representing unwinding of discounted cash flows as per modified terms of TFCs amounting to Rs 6,307 million (30 June 2025: Rs 14,495 million) has been recognised in the profit or loss. Further an amount of Rs 46,353 million (30 June 2025: Rs nil) has been received from PHL in respect of the aforementioned interest.

13 LEASE RECEIVABLES

Net investment in lease has been recognized on Gas Sale Agreements (GSAs) with power companies i.e. Uch Power (Private) Limited (UPL) and Uch-II Power (Private) Limited (Uch-II) as follows:

		Unaudited 31 December 2025	Audited 30 June 2025
	Note	----- (Rupees '000)-----	
Net investment in lease		104,136,245	140,894,502
Less: Current portion of net investment in lease	13.1	(21,603,125)	(48,696,323)
		<u>82,533,120</u>	<u>92,198,179</u>

Notes to the Interim Consolidated Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

- 13.1 Current portion of net investment in lease includes amounts billed to customers of Rs 5,389 million (30 June 2025: Rs 33,654 million) out of which Rs 1,907 million (30 June 2025: Rs 30,226 million) is overdue on account of inter-corporate circular debt. As disclosed in note 2.3, SECP has deferred the applicability of ECL model till financial year ending on or before 31 December 2026 on debts due directly or ultimately from the GoP in consequence of the circular debt. The amount is considered to be fully recoverable as the GoP is committed, hence continuously pursuing for satisfactory settlement of inter-corporate circular debt issue. The Group has contractual right and is entitled to charge interest if lease payments are delayed beyond agreed payment terms, however, the same is recognized when received by the Group. During the year ended 30 June 2025, the Board of Directors of the Group approved the waiver of unrecognised late payment surcharge as granted by Federal Cabinet on 19 March 2025, upto 31 December 2024 to expedite the settlement of circular debt balance.

	Unaudited 31 December 2025	Audited 30 June 2025
	----- (Rupees '000)- -----	
14 TRADE DEBTS		
Un-secured- considered good	583,823,689	613,660,983
Un-secured- considered doubtful	51,355	78,527
	<u>583,875,044</u>	<u>613,739,510</u>
Provision for doubtful trade debts	(51,355)	(78,527)
	<u>583,823,689</u>	<u>613,660,983</u>

- 14.1 Trade debts include overdue amount of Rs 510,971 million (30 June 2025: Rs 549,976 million) on account of inter-corporate circular debt, receivable from oil refineries, gas companies and power producers out of which Rs 262,419 million (30 June 2025: Rs 264,208 million) and Rs 235,096 million (30 June 2025: Rs 231,980 million) are overdue from related parties, Sui Northern Gas Pipeline Limited and Sui Southern Gas Company Limited respectively. The Government of Pakistan (GoP) is committed, hence continuously pursuing for satisfactory settlement of inter-corporate circular debt issue, however, the progress is slower than expected resulting in accumulation of Group's trade debts. The Group considers this amount to be fully recoverable because the Government of Pakistan has been assuming the responsibility to settle the inter-corporate circular debt in the energy sector. The Group recognizes interest /surcharge, if any, on delayed payments from customers when the interest /surcharge on delayed payments is received by the Group, also refer note 13.1 related to waiver of late payment surcharge from UPL and Uch-II. As disclosed in note 2.3, SECP has deferred the applicability of ECL model till financial year ending on or before 31 December 2026 on financial assets due directly or ultimately from the GoP in consequence of the circular debt.

		Unaudited 31 December 2025	Audited 30 June 2025
		----- (Rupees '000)- -----	
15 INCOME TAX-ADVANCE	Note		
Income tax -advance at beginning of the period /year		114,026,596	54,019,658
Income tax paid during the period /year		71,257,106	154,678,576
Provision for current taxation- profit or loss	20	(35,918,146)	(106,995,830)
Tax credit related to remeasurement gain on employee retirement benefit plans -other comprehensive income		-	12,324,192
Income tax- advance at end of the period /year		<u>149,365,556</u>	<u>114,026,596</u>

- 15.1 Subsequent to the period ended 31 December 2025, the Federal Constitutional Court ("FCC") announced its decision via short order on 27 January 2026, regarding the constitutional challenges to the Super Tax levied under Section 4B and 4C of the Income Tax Ordinance, 2001. In its decision, the FCC held that, in respect of Exploration & Production (E&P) Companies application of section 4B and 4C by virtue of Rules 4AA and 4B of the Fifth Schedule (the Schedule) will not apply to the petroleum income arising to E&P Companies if it's application does not result in exceeding the aggregate rate of taxes provided in the Schedule and their respective PCAs. The Parent Company has maintained a provision of Rs. 87,607 million on account of super tax on petroleum income. Pending final determination of the matter and detailed judgment on the matter by FCC, management believes that impact of the judgement on the Parent Company can not be currently determined and accordingly no adjustments have been incorporated in these interim consolidated financial statements in this respect.

Notes to the Interim Consolidated Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

		Unaudited 31 December 2025	Audited 30 June 2025
16 OTHER FINANCIAL ASSETS	Note	----- (Rupees '000)-----	
Investment in Term Deposit Receipts (TDRs) -at amortized cost	16.1	204,427,688	152,109,459
Investment at fair value through profit or loss- Mutual funds	16.2	39,704,678	600,772
		<u>244,132,366</u>	<u>152,710,231</u>

16.1 This includes foreign currency TDRs amounting to USD 492.054 million; Rs 137,972 million (30 June 2025: USD 473.625 million; Rs 134,320 million), and accrued interest amounting to USD 1.465 million; Rs 411 million (30 June 2025: USD 2.155 million; Rs 611 million), carrying interest rate ranging from 6.26% to 7.12% (30 June 2025: 5.85% to 7.40%) per annum, having maturities up to six months (30 June 2025: six months). This also includes investments in local currency TDRs amounting to Rs 17,479 million (30 June 2025: Rs 16,760 million) and foreign currency TDRs amounting to USD 35 million ; Rs 9,884 million (30 June 2025: USD 34 million ; Rs 9,753 million). These investments are earmarked against self insurance reserve as explained in note 4.2 to these interim consolidated financial statements.

16.2 Fair value has been determined using quoted repurchase prices, being net asset value of units as at period end.

	Three months ended 31 December		Six months ended 31 December	
	2025	2024	2025	2024
	----- (Rupees '000)-----			
17 SALES - net				
Gross sales				
Crude oil	44,282,354	47,276,578	89,559,411	98,554,683
Natural gas	53,890,364	52,474,136	106,062,953	109,256,569
Liquefied petroleum gas	9,720,831	12,412,669	20,116,952	23,625,893
Sulphur	272,676	279,767	272,676	344,313
	<u>108,166,225</u>	<u>112,443,150</u>	<u>216,011,992</u>	<u>231,781,458</u>
Government levies				
General sales tax	(10,827,641)	(11,284,980)	(21,754,328)	(23,839,546)
Petroleum levy	(275,212)	(273,396)	(545,738)	(538,747)
Excise duty	(425,446)	(472,550)	(882,032)	(979,946)
	<u>(11,528,299)</u>	<u>(12,030,926)</u>	<u>(23,182,098)</u>	<u>(25,358,239)</u>
	<u>96,637,926</u>	<u>100,412,224</u>	<u>192,829,894</u>	<u>206,423,219</u>

17.1 As detailed in note 27.1 to the annual consolidated financial statements of the Group for the year ended 30 June 2025, the Parent Company along with other joint operation partners has challenged the applicability of Windfall Levy on Oil /Condensate (WLO) against the backdrop of supplemental agreements already executed pursuant to Petroleum Policy (PP) 2012 in the Honorable Islamabad High Court which has granted stay order till next date of hearing against the Council of Common Interests (CCI) decision dated 24 November 2017 on imposition of WLO. The Parent Company on the advice of its legal counsel is confident that it has sound grounds to defend the aforesaid issue in the Court and that the issue will be decided in favour of the Parent Company.

The cumulative past benefit accrued and recorded in the interim consolidated financial statements of the Group upto 23 November 2017 in the form of revenue and profit after tax is Rs 8,550 million and Rs 4,426 million respectively. However, without prejudice to the Parent Company's stance in the Court case, revenue of Rs 47,811 million (30 June 2025: Rs 44,899 million) related to gas price incentive against the supplemental agreements has been set aside on a point forward basis effective 24 November 2017 (the date of decision of CCI).

Notes to the Interim Consolidated Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

17.2 Gas Sale Agreement (GSA) in respect of Kunnar Pasakhi Deep (KPD) fields between the Parent Company and Sui Southern Gas Company Limited has been finalized between the parties on 12 July 2024 and the final approval of the MoE is pending. Adjustments on finalisation of GSA have been incorporated in these interim consolidated financial statements.

17.3 In prior year, MoE has approved formula for wellhead price of gas sale from Nur-Bagla field and the Parent Company has applied, on 19 July 2024 by paying wellhead gas price application fee, to OGRA for notification of price of gas. Thereafter, OGRA vide letter dated 13 November 2024 appraised that the Authority is empowered to determine the well-head gas prices for the producers of natural gas in accordance with the relevant agreements or contracts to notify the same in the official gazette. Therefore, the Parent Company filed a draft Gas Pricing Agreement (GPA) of Nur-Bagla on 3 December, 2024 before the MoE for approval. After the approval by MoE, the same shall be submitted to OGRA for the notification of well-head gas price of Nur-Bagla. Currently the sales revenue is being recognised as per price applicable according to the formula approved by the MoE. The management expects that there will be no material differences in the gas price to be notified by OGRA.

		Three months ended 31 December		Six months ended 31 December	
		2025	2024	2025	2024
18	FINANCE AND OTHER INCOME	Note ----- (Rupees '000) -----			
	Interest income on:				
	Investments and bank deposits	4,285,916	8,506,162	8,874,220	19,911,766
	Finance income- lease	4,414,106	4,919,726	8,978,191	9,967,342
	Delayed payments surcharge from customers	-	2,559,806	-	8,503,459
	Unwinding of Loss on modification in terms of TFCs	12.2 2,679,797	3,531,183	6,307,765	7,042,548
	Dividend income from investment at fair value through profit or loss	13,297	-	13,297	-
	Investments at fair value through profit or loss:				
	Un-realized gain	776,794	227,923	936,158	249,716
	Realized gain	943,351	-	943,351	-
	Exchange loss -net	742,624	374,271	(395,308)	(192,317)
	Contract renewal fee	18.1 290,478	261,035	540,034	522,070
	Income on account of liquidated damages	595,439	173,334	703,790	242,242
	Others	11,058	301,956	36,057	335,458
		<u>14,752,860</u>	<u>20,855,396</u>	<u>26,937,555</u>	<u>46,582,284</u>

18.1 This represents income recognized on account of contract renewal fee in respect of allocation of LPG quota.

19 FINAL TAXES -LEVIES

This represents final taxes paid under section 5 of Income Tax Ordinance, 2001 (ITO), representing levy in terms of requirements of IFRIC 21/IAS 37.

		Three months ended 31 December		Six months ended 31 December	
		2025	2024	2025	2024
20	TAXATION	----- (Rupees '000) -----			
	Current tax- charge	13,321,615	31,284,187	35,914,822	73,830,441
	Deferred tax- charge /(credit)	843,912	(19,279)	1,928,079	(467,666)
		<u>14,165,527</u>	<u>31,264,908</u>	<u>37,842,901</u>	<u>73,362,775</u>

20.1 Also refer note 15.1 to these interim financial statements.

Notes to the Interim Consolidated Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

	Three months ended 31 December		Six months ended 31 December	
	2025	2024	2025	2024
21 EARNINGS PER SHARE-BASIC AND DILUTED				
Profit for the period (Rupees '000)	34,714,402	41,436,755	73,019,248	82,456,666
Average number of shares outstanding during the period ('000)	4,300,928	4,300,928	4,300,928	4,300,928
Earnings per share-basic (Rupees)	8.07	9.63	16.98	19.17

There is no dilutive effect on the earnings per share of the Parent Company.

22 FAIR VALUE HIERARCHY

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted market prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

	Level 1	Level 2	Level 3
	----- (Rupees '000) -----		
Financial assets measured at fair value through profit & loss			
Other financial assets- NIT units			
31 December 2025	39,704,678	-	-
30 June 2025	600,772	-	-

	Six months ended 31 December	
	2025	2024
23 Cash and Cash Equivalents	----- (Rupees '000) -----	
Cash and bank balances	11,442,518	27,039,401
Short term highly liquid investments- Term deposits	204,427,688	235,249,156
	<u>215,870,206</u>	<u>262,288,557</u>

24 RELATED PARTIES TRANSACTIONS

Government of Pakistan owns 74.97% (30 June 2025: 74.97%) shares of the Parent Company. In 2022, the Honorable Supreme Court of Pakistan declared the Benazir Employees' Stock Option Scheme ultra vires. Accordingly, the shares currently held by OGDCL Employees' Empowerment Trust (OEEET) 10.05% (30 June 2025: 10.05%) will be transferred back to the GoP and accordingly, the GoP holding will be increased. Therefore, all entities owned and controlled by the Government of Pakistan are related parties of the Group. Other related parties comprise associates, major shareholders, directors, companies with common directorship, key management personnel, OGDCL employees empowerment trust, employees pension trust and gratuity fund. The Group in normal course of business pays for airfare, electricity, telephone, gas, yield analysis required under Petroleum Concession Agreements and make regulatory payments to entities controlled by the GoP which are not material, hence not disclosed in these interim consolidated financial statements. Transactions with related parties other than disclosed below are disclosed in relevant notes to these interim consolidated financial statements. Transactions of the Group with related parties and balances outstanding at period end are as follows:

Notes to the Interim Consolidated Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

Six months ended 31 December

2025

2024

----- (Rupees '000) - - - - -

MEL- Associated company- 20% shareholding of the Parent Company and common directorship

Share of profit in associate	5,735,451	6,093,306
Share of other comprehensive income of the associate- net of taxation	(27,748)	(3,530)
Dividend received	5,167,279	3,545,394
Expenditure charged by joint operations partner- net	(3,848,287)	(2,295,686)
Cash calls paid /(received) to joint operations partner- net	1,369,115	(1,959,499)
Share (various fields) payable as at 31 December	3,633,710	1,920,579
Share (various fields) receivable as at 31 December	787,030	167,624

PIOL- Associated company- 25% shareholding of the Parent Company and common directorship

Share of (loss) in associate	(223,666)	(185,421)
Share of other comprehensive (loss) /income	(258,946)	8,500

PMPL- Associated company- 33.33% shareholding of the Parent Company and common directorship

Cost of investment made during the period	14,071,891	5,370,389
Share of loss in associate	(341,537)	(1,255,903)
Share of other comprehensive (loss) /income	(619,031)	33,608

Major shareholders

Government of Pakistan (74.97% share holding)

Dividend paid	28,341,867	3,340,360
Dividend paid- Privatization Commission of Pakistan	2,740,918	2,257,226

OGDC Employees' Empowerment Trust (10.05% share holding)

Dividend paid to GoP on behalf of OEET	-	20,000,000
Dividend withheld	-	20,870,881

Related parties by virtue of the GoP holdings and /or common directorship

Sui Northern Gas Pipelines Limited

Sale of natural gas	45,144,112	50,312,856
Trade debts as at 31 December	282,185,806	261,360,146

Pakistan State Oil Company Limited

Sale of liquefied petroleum gas	947,364	602,001
Purchase of petroleum, oil and lubricants	4,505,206	3,874,902
Payable as at 31 December	40,954	44,183
Advance against sale of LPG as at 31 December	112,806	177,704

Pakistan Petroleum Limited

Expenditure charged to /(by) joint operations partner- net	1,664,907	684,080
Cash calls received joint operations partner- net	(1,445,188)	(1,271,110)
Share (various fields) receivable as at 31 December	2,144,532	2,621,152
Share (various fields) payable as at 31 December	2,122,003	1,694,310

Notes to the Interim Consolidated Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

Six months ended 31 December
 2025 2024
 ----- (Rupees '000)-----

RELATED PARTIES TRANSACTIONS- continued

Pak Arab Refinery Company Limited

Sale of crude oil	4,338,537	6,781,553
Trade debts as at 31 December	2,340,754	1,779,089

PARCO Pearl Gas (Private) Limited

Sale of liquefied petroleum gas	310,571	424,604
Advance against sale of LPG as at 31 December	6,377	50,457

Pakistan Refinery Limited

Sale of crude oil	6,745,027	8,104,713
Trade debts as at 31 December	5,671,950	7,413,328

Khyber Pakhtunkhwa Oil & Gas Company (KPOGCL)

Expenditure charged to joint operations partner	23,989	40,293
Cash calls received from joint operations partner	15,834	802,227
Share (various fields) receivable as at 31 December	23,083	148,523

Sindh Energy Holding Company Limited (SEHCL)

Expenditure charged to joint operations partner	420	1,786
Share (various fields) payable as at 31 December	-	397
Share (various fields) receivable as at 31 December	2,859	-

Sui Southern Gas Company Limited

Sale of natural gas	24,816,242	25,519,429
Sale of liquefied petroleum gas	507,168	598,585
Trade debts as at 31 December	246,216,618	250,017,212
Advance against sale of LPG as at 31 December	20,057	69,069

Sui Southern Gas Company LPG (Pvt) Limited

Sale of liquefied petroleum gas	-	703
Advance against sale of LPG as at 31 December	98,642	16,502

Government Holdings (Private) Limited (GHPL)

Expenditure charged to joint operations partner	1,948,245	1,999,692
Cash calls (paid to) /received from joint operations partner	(2,904,095)	2,123,669
Share (various fields) receivable as at 31 December	2,522,331	3,366,646
Share (various fields) payable as at 31 December	591,807	1,217,896

National Investment Trust

Investment as at 31 December	4,937,539	637,004
------------------------------	-----------	---------

National Bank of Pakistan

Balance at bank as at 31 December	799,636	2,447,451
Balance of investment in TDRs (including accrued interest) as at 31 December	111,617,240	96,436,663
Interest earned	3,737,923	5,322,868

Power Holding Limited (PHL)

Balance of mark-up receivable on TFCs as at 31 December	44,059,817	76,651,958
---	------------	------------

National Insurance Company Limited

Insurance premium paid	32,741	1,247,006
Payable as at 31 December	426,560	189

Notes to the Interim Consolidated Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

Six months ended 31 December
 2025 2024
 ----- (Rupees '000)-----

RELATED PARTIES TRANSACTIONS- continued

National Logistic Cell

Crude transportation charges paid	864,378	979,319
Payable as at 31 December	524,000	473,774

Enar Petrotech Services Limited

Consultancy services	29,438	17,634
----------------------	--------	--------

Enar Petroleum Refining Facility

Sale of crude oil	19,184,931	16,779,154
Receivable as at 31 December	6,254,472	5,943,728

Other related parties

Contribution to pension fund	6,096,042	11,355,494
Contribution to gratuity fund	1,049,229	-
Remuneration including benefits and perquisites of key management personnel	915,224	671,028

25 DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH NON-PERMISSIBLE BUSINESS ACTIVITIES

Following information has been disclosed as required under amended part I clause VII of Fourth Schedule to the Companies Act, 2017 as amended via S.R.O.1278 (I) /2024 dated 15 August 2024.

			Unaudited 31 December 2025	Audited 30 June 2025
Condensed interim Consolidated statement of financial position			----- (Rupees '000)-----	
Description	Explanation			
Long term investments				
Investments in subsidiary and associates	Shariah compliant	11	150,809,370	137,640,235
Bank deposits, bank balances and TDRs	Shariah compliant		2,603,573	11,117,997
Investment in mutual funds	Shariah compliant	16	5,704,499	-

Notes to the Interim Consolidated Financial Statements [unaudited]

For The Six Months Ended 31 December 2025

		Six months ended 31 December	
		2025	2024
		----- (Rupees '000) -----	
Condensed interim consolidated statement of profit or loss			
	Note		
Description	Explanation		
Sales -net	Shariah compliant	17	192,829,894
Delayed payments surcharge from customers	Non-shariah	18	-
Share of profit in associates -net of taxation	Shariah compliant		5,170,248
Interest income on:			
Investments and bank deposits	Non-shariah		8,836,956
	Shariah compliant		37,264
		18	8,874,220
Exchange gain/(loss) on actual currency	Shariah compliant		1,212,851
	Non-shariah		(1,608,159)
			(395,308)
Sources and detailed breakup of other income			
Finance income -lease	Shariah compliant	18	8,978,191
Unwinding of Loss on modification in terms of TFCs	Non-shariah	18	6,307,765
Dividend income from investment at fair value through profit or loss	Shariah compliant		13,272
	Non-shariah		25
		18	13,297
Un-realized gain/(loss) on investments at fair value through profit or loss	Shariah compliant		248,640
	Non-shariah		687,518
		18	936,158
Contract renewal fee	Shariah compliant	18	540,034
Gain on disposal of property, plant and equipment	Shariah compliant	18	32,544
Gain on disposal of stores, spare parts and loose tools	Shariah compliant	18	25,303
Income on account of liquidated damages	Non-shariah	18	703,790
Others	Shariah compliant	18	(21,790)

26 RISK MANAGEMENT

Financial risk management objectives and policies are consistent with that disclosed in the annual audited consolidated financial statements for the year ended 30 June 2025.

27 NON ADJUSTING EVENT AFTER REPORTING DATE

27.1 The Board of Directors of the Parent Company approved interim cash dividend at the rate of Rs. 4.25 per share amounting to Rs 18,279 million in its meeting held on 23 February 2026.

28 GENERAL

Figures have been rounded off to the nearest thousand of rupees, unless otherwise stated.

29 DATE OF AUTHORIZATION FOR ISSUE

These interim consolidated financial statements were authorized for issue on 23 February 2026 by the Board of Directors of the Parent Company.



Chief Financial Officer



Chief Executive



Director

منافع منقسمہ:

بورڈ نے 30 جون 2026 کو اختتام پذیر ہونے والے سال کیلئے دوسرے عبوری منافع منقسمہ 4.25 روپے فی شیئر (42.5 فیصد) کا اعلان کیا ہے۔ یہ مالی سال کیلئے پہلے سے اعلان کردہ اور تقسیم کیے گئے پہلے عبوری نقد منافع 3.50 روپے فی حصص (35.0 فیصد) کے علاوہ ہے۔

اظہار تشکر:

OGDCL کے بورڈ آف ڈائریکٹرز ادارہ جاتی ترقی اور کامیابی کے سفر میں تمام سٹیک ہولڈرز کے مسلسل تعاون کو سراہتا ہے، جو ادارہ جاتی اہداف و مقاصد کے حصول کیلئے ہمیشہ کلیدی ثابت ہوا۔ بورڈ محفوظ اور ذمہ دارانہ انداز میں کاروباری تسلسل اور ترقی کے حصول میں کمپنی کے ملازمین کی ہر سطح پر عمل میں لائی گئی کاوشوں اور محنت کی بھی بھرپور تائید کرتا ہے۔

بورڈ کی جانب سے



احمد حیات لک

(منیجنگ ڈائریکٹر/سی ای او)

23 فروری 2026



ظفر مسعود

(چیئرمین)

انوائزمنٹیل، سوشل اور گورننس سے متعلقہ اقدامات:

زیر جائزہ مدت کے دوران OGDCL نے اپنی ESG گورننس، حکمت عملی اور ڈسکلوزر کے طریقہ کار کی مضبوطی کا عمل جاری رکھا، جس کی بدولت کئی اہم سنگ میل حاصل ہوئے۔ کمپنی نے اپنی دوسری ESG رپورٹ کا اجراء کیا، جو بہتر ڈیٹا کا احاطہ، مزید بہتر گورننس ڈسکلوزر اور بین الاقوامی رپورٹنگ معیارات کے مطابق ESG ترجیحات کو واضح کرتی ہے۔ اس پیش رفت کی بنیاد پر، OGDCL نے پہلی بار TCFD کے مطابق کل انیمٹڈ ڈسکلوزر شائع کیے۔ OGDCL کی پہلی ESG سٹریٹیجی اور ESG کونسل کے مسلسل استحکام کی بدولت ESG لیڈرشپ کو مزید تقویت ملی۔

ویلو چین کے اثرات کی اہمیت کو تسلیم کرتے ہوئے، OGDCL نے ESG کے نکات کو سپلائر انگیجمنٹ، خطرات کی تشخیص اور کارکردگی کے جائزہ میں بہتر توجہ دینے کیلئے ایک Sustainability Supply Chain Roadmap متعارف کروایا۔ اس کے ساتھ ساتھ کمپنی نے IFRS کے S1 اور S2 کو اپنانے کیلئے مرحلہ وار سرگرمی کا منصوبہ نافذ کیا۔ یہ منصوبہ عالمی Sustainability کے معیارات کے مطابق خطرات و مواقعوں کی نشاندہی، ڈیٹا کی تیاری اور Assurance preparation کیلئے ایک منظم لائحہ عمل فراہم کرتا ہے۔

مالیاتی نتائج:

OGDCL نے 31 دسمبر 2025 کو اختتام پذیر ہونے والی ششماہی کے دوران 192.830 بلین روپے کی سیلز آمدن حاصل کی (مالی سال 2024-25 کی پہلی ششماہی کے دوران: 206.423 بلین روپے)۔ کمپنی کی سیلز میں کمی بنیادی طور پر 36.468 بلین روپے کی جبری پیداواری کٹوتی کے ساتھ ساتھ خام تیل اور گیس کی اوسط باسک قیمت میں بالترتیب 56.32 امریکی ڈالر فی بیرل (مالی سال 2024-25 کی پہلی ششماہی کے دوران) اور 62.52 امریکی ڈالر فی بیرل اور 141,096 روپے فی ٹن (مالی سال 2024-25 کی پہلی ششماہی کے دوران) 168,764 روپے فی ٹن) تک تخفیف کی بدولت ہوئی۔ جبکہ گیس کی اوسط حاصل شدہ قیمت میں اضافہ ہوا، جو کہ 751.52 روپے فی Mcf (مالی سال 2024-25 کی پہلی ششماہی کے دوران) 712.20 روپے فی Mcf کے ساتھ ساتھ پاکستانی روپے کے مقابلے میں امریکی ڈالر کی قدر 282.01 روپے فی امریکی ڈالر (مالی سال 2024-25 کی پہلی ششماہی کے دوران) 278.53 روپے فی امریکی ڈالر) تک بڑھنے سے کاروباری آمدن کو جزوی استحکام ملا۔

مندرجہ بالا کے علاوہ، OGDCL کے مالی گوشوارے تنخواہوں، اجرت و مراعات، جوائنٹ وینچرز، فرسودگی اور امور ٹائزیشن میں اضافے کی وجہ سے بھی متاثر ہوئے۔ مزید برآں، سرمایہ کاری اور بینک ڈیپازٹس پر انٹرسٹ کی تخفیف سے فنانس اور دیگر آمدنی میں کمی اور کسٹمز کی جانب سے تاخیری ادائیگیوں کی عدم موجودگی نے بھی منافع کی کمی میں حصہ ڈالا۔ مزید برآں زیادہ تشخیصی اور متوقع اخراجات نے بھی منافع پر منفی اثر ڈالا۔ جبکہ گزشتہ سال کی اسی مدت کے مقابلے میں کم ٹیکسیشن، جو کہ گزشتہ سال کی اسی مدت میں 12.8 بلین روپے ماڈی انرجی لمیٹڈ کے جاری کردہ بونس حصص پر ٹیکس ادائیگی کی مد میں ہے، نے مالیاتی کارکردگی پر مثبت اثر ڈالا۔ بہر حال، منافع بعد از ٹیکس 73.019 بلین روپے (مالی سال 2024-25 کی پہلی ششماہی کے دوران) 82.457 بلین روپے (روپے) رہا، جو کہ 16.98 روپے فی شیئر آمدن (مالی سال 2024-25 کی پہلی ششماہی کے دوران) 19.17 روپے (پرنٹج ہووا۔ یہ بات قابل ذکر ہے کہ گیس کے نرخوں میں اضافے کی وجہ سے گیس کی شرح وصولی میں 156 فیصد تک اضافہ ہوا۔ مجموعی طور پر وصولیوں میں اضافے کا رجحان تھم گیا اور زیر جائزہ مدت میں واجبات وصولی کی شرح 125 فیصد تک پہنچ گئی۔

کام کامیابی سے مکمل کر لیا گیا ہے اور اس وقت صفائی کا عمل جاری ہے۔ اس کے علاوہ آپریٹنگ کنوؤں میں ٹائٹ گیس کے ممکنات کی تشخیص اور توثیق کیلئے ایک علاقائی تھرڈ پارٹی اسٹڈی نومبر 2024 میں ایس ایل بی کونسولٹی گئی۔ کنٹریکٹر نے اس رپورٹ کا فیور-ا پیش کر دیا ہے جس کا فی الحال جائزہ لیا جا رہا ہے۔ مکمل اسٹڈی کی تکمیل جنوری 2027 میں متوقع ہے۔

کاروباری تنوع:

OGDCL منافع میں اضافہ اور کاروباری خطرات میں تخفیف کیلئے کاروباری تنوع کے درج ذیل اقدامات عمل میں لا رہی ہے:

ریکوڈک مائننگ پراجیکٹ:

OGDCL نے سال 2022 میں وفاقی حکومت، حکومت بلوچستان، جی ایچ پی ایل، پی پی ایل اور بیرک گولڈ کارپوریشن کے ساتھ ریکوڈک سے سونے اور تانبے کے ذخائر نکالنے کیلئے قطعی معاہدے کیے ہیں۔ ریاستی ملکیتی ادارے (SOEs) OGDCL، پی پی ایل اور جی ایچ پی ایل اس پراجیکٹ میں 25 فیصد ایکویٹی رکھتے ہیں جو کہ مساوی طور پر ان کمپنیوں میں تقسیم ہوگا۔ جبکہ بیرک گولڈ انتظامی اور آپریٹنگ حقوق کے ساتھ 50 فیصد ایکویٹی کی حامل ہے اور بقایا 25 فیصد ایکویٹی حکومت بلوچستان کے پاس ہے۔ پاکستان منرلز (پرائیویٹ) لمیٹڈ (PMPL) کے نام سے ایک Special Purpose Vehicle (SPV) ان SOE's کی ایکویٹی شیئر ہولڈنگ کی دیکھ بھال کر رہی ہے۔

پراجیکٹ کی فیزیبلیٹی اسٹڈی جنوری 2025 میں مکمل ہو چکی ہے اور OGDCL کے بورڈ کی جانب سے اس کی منظوری دے دی گئی ہے۔ جس کے بعد ریکوڈک مائننگ کمپنی (RDMC) بورڈ نے بھی فیزیبلیٹی اسٹڈی کی منظوری دے دی ہے۔ بورڈ آف ڈائریکٹرز نے 18 اگست 2025 کو کمپنی کے پروویڈنٹ فنڈنگ بشمول پراجیکٹ فنانسنگ لاگت 715 ملین ڈالر کی بھی منظوری دی ہے۔ اس کے بعد کمپنی کے شیئر ہولڈرز کی جانب سے غیر معمولی اجلاس عام منعقدہ 10 ستمبر 2025 میں بھی اس فنڈنگ کی منظوری دے دی گئی۔ پراجیکٹ کیلئے فنانسنگ حتمی مراحل میں ہے، جبکہ سائٹ ڈویلپمنٹ کی ابتدائی سرگرمیاں شروع ہو چکی ہیں اور مالی سال 2028-29 میں پہلی پیداوار متوقع ہے۔ آپریٹنگ ریسورسز کے نقطہ نظر سے بھی پراجیکٹ کا تمام پہلوؤں سے جائزہ لے رہا ہے۔

ابوظہبی آف شور بلاک-5:

آف شور بلاک-5 میں تلاش اور تشخیص کی سرگرمیاں جاری ہیں، جبکہ 4 کنوؤں بشمول 2 اپریل اور 2 ایکسپلوریشن کنوؤں کی کھدائی کی منصوبہ بندی کی گئی ہے۔ جبکہ منڈوس اور الٹیر فیلڈز کے تشخیصی مطالعہ اور مجموعی ریزروائز مطالعہ پر کام جاری ہے۔ سال 2028 میں پہلی پیداوار متوقع ہے جس سے مستقبل میں زرمبادلہ کی بچت ممکن ہوگی۔

جیو تھرمل انرجی پراجیکٹ:

OGDCL نے علاقائی ماڈلز اور بہترین پیداواری حسابات کو بروئے کار لاتے ہوئے جیو تھرمل کے ممکنات والے علاقوں کی شناخت، تشخیص اور تخمینہ کیلئے اپریل 2024 میں ایس ایل بی کو R&D کا معاہدہ تفویض کیا۔ ایس ایل بی نے جنوری 2025 میں اپنی رپورٹ جمع کروائی، جس میں ڈیٹا کی توثیق کیلئے تھل فیلڈ میں کنوئیں کی دوبارہ تکمیل اور جانچ کی سفارش کی گئی تھی۔ مالی سال 2025-26 کی تیسری سہ ماہی کے دوران کنوئیں کے ورک اور جانچ کا منصوبہ بنایا گیا ہے۔

اُچ کپریشن	ڈیرہ گہٹی، بلوچستان	OGDCL: 100%	جون 2026	یو پی ایل کے ساتھ گیس سپلائی کیلئے جی ایس اے کے تسلسل کی خاطر کپریشن درکار ہے	سائٹ پر تعمیراتی اور تنصیب کی سرگرمیاں جاری ہیں
------------	---------------------	----------------	----------	--	--

تیل و گیس کی پیداوار:

زیر جائزہ مدت کے دوران، OGDCL کی خام تیل، گیس اور ایل پی جی کی اوسط یومیہ پیداوار بالترتیب 31,848 بیرل، 626 MMcf اور 636 ٹن رہی جو کہ گزشتہ سال کی اسی مدت کے دوران 31,477 بیرل، 672 MMcf اور 629 ٹن تھی۔ جبری پیداواری تخفیف کی بنیادی وجہ پائپ لائنز میں RLNG کی زائد فراہمی اور صارفین کی جانب سے گیس کی کم طلب ہے۔ ایس این جی پی ایل کے سٹم میں رکاوٹوں سے قاصر پور، دکھنی، چنپا، چندا، ڈھوک حسین، بیٹانی، لوتی، ماروریتی اور توغ کے آپریٹڈ فیلڈز اور ٹل، وزیرستان اور آدھی کے این جے وی فیلڈز اور یو پی ایل کی جانب سے اُچ فیلڈ سے خریداروں کی کم طلب کی وجہ سے گیس کی کم ان ٹیک ہوئی، جس سے اوسط یومیہ خام تیل، گیس اور ایل پی جی کی پیداوار میں بالترتیب 3,384 بیرلز، 152 MMcf اور 51 ٹن کی کمی مشاہدے میں آئی۔ جبری تخفیف کے بغیر خام تیل، گیس اور ایل پی جی کی اوسط یومیہ خالص قابل فروخت پیداوار بالترتیب 35,232 بیرلز، 778 MMcf اور 687 ٹن ہوتی۔ کمپنی کا بورڈ مستعدی سے دیگر ذرائع کی تلاش کر رہا ہے تاکہ جبری پیداواری تخفیف کی بدولت نقصان پر قابو پایا جاسکے۔

کمپنی کی پیداواری صلاحیت پیداواری سٹم میں 5 کنوؤں؛ آراڈین-1، سوگھڑی نارٹھ-1، پاسا سکی-1 اور جھل گسی ساؤتھ-1 اینڈ 2 کے شامل ہونے سے بڑھی۔ ان سے مجموعی طور پر 102,463 بیرل خام تیل، 3,177 MMcf گیس اور 225 ٹن ایل پی جی کی پیداوار حاصل ہوئی۔ OGDCL نے پیداوار کو برقرار رکھنے اور احیاء کیلئے راجیان-5، ٹوٹ ڈیپ-1، پاسا سکی-1 اور 2 میں الیکٹریکل سمر سٹیبیل پمپ کی کامیابی سے تنصیب کی، جس سے خام تیل کی یومیہ پیداوار میں 370 بیرل تک اضافہ ہوا۔ اس کے ساتھ ساتھ کمپنی نے پیداوار میں قدرتی کمی پر قابو پانے اور پیداواری استحکام کیلئے زیر جائزہ مدت کے دوران 10 رگ کے ساتھ اور 33 رگ کے بغیر مجموعی طور پر 43 ورک اور زسرا انجام دیئے۔

مصنوعات	پیمائش کی اکائیاں	سال 2025-26 کی پہلی ششماہی	سال 2024-25 کی پہلی ششماہی
خام تیل	بیرل یومیہ	31,848	31,477
گیس	MMcf یومیہ	626	672
ایل پی جی	ٹن یومیہ	636	629

شیل گیس اور ٹائٹ گیس کی سرگرمیاں:

شیل گیس کے ممکنات کا تعین کرنے کیلئے KUC-1 کی افقی ڈرلنگ کا منصوبہ تیار کیا گیا ہے، جس کیلئے اپریل 2025 میں بیکر ہیوز کی مشاورتی خدمات حاصل کی گئیں۔ مشاورتی کام کی نوعیت میں KUC-1 (افقی) کے ڈرلنگ اور ہائیڈرا لک فریک کیلئے درکار LLI's کی تصدیقات کی تیاری شامل ہے۔ دھج-1 اور گجاواہ-1 کے کنوؤں پر ہائیڈرا لک فریکچرنگ آپریشنز کی جانچ اور نگرانی کیلئے بھی مشاورتی خدمات حاصل کی گئی ہیں۔ فریکچرنگ فلو بیک کے بعد دھج-1 کوویل ہیڈ پریشز میں استحکام کیلئے بند کر دیا گیا ہے۔ گجاواہ-1 اور کٹیوار-1 میں ہائیڈرا لک فریکچرنگ کا

دریافتیں:

زیر جائزہ مدت کے دوران OGDCL کی جانب سے ہائیڈروکاربن کے ممکنات اور نئے ذخائر کی تلاش کیلئے کی گئی کاوشوں کا نتیجہ تیل و گیس کی 4 دریافتوں؛ چاکر-1 ضلع ٹنڈوالہ یار، بڑسم ایسٹ-1 ضلع خیر پور، سندھ، بارگرنی X-1 (کنگرلی فارمیشن) اور بارگرنی X-1 (دبہ فارمیشن)، ضلع کوہاٹ، خیبر پختونخوا کی صورت میں نکلا (سال 2024-25 کی پہلی ششماہی: 3 دریافتیں)۔ ان مذکورہ بالا دریافتوں سے یومیہ مجموعی 7,345 بیرل تیل اور 39 MMcf گیس کی پیداوار متوقع ہے۔ جبکہ 2P ذخائر بالترتیب 22.66 MMSTB اور 124.06 bcf ہیں، جو کہ مجموعی طور پر 47.36 MMBOE ہیں۔ اس کے بعد بارگرنی X-1 (سامنسک اور شنواری فارمیشنز) میں ایک اور دریافت ہوئی، جس سے تیل اور گیس کی بالترتیب 3,100 بیرل اور 8 MMcf کی پیداواری صلاحیت موجود ہے۔

ترقیاتی منصوبہ جات:

زیر جائزہ مدت کے دوران OGDCL نے جاری ترقیاتی منصوبوں کی تیز رفتار تکمیل کیلئے اپنی کاوشیں جاری رکھیں۔ کمپنی کے جاری ترقیاتی منصوبوں کی موجودہ صورتحال درج ذیل ہے:

منصوبے کا نام	منصوبے کا محل وقوع	مالکان کا عملی مفاد	تاریخ تکمیل	متوقع یومیہ اضافی پیداوار	حالیہ صورتحال
جھل مگسی	جھل مگسی، بلوچستان	OGDCL 56% POL 24% GHPL 20%	اگست 2025	گیس: 14 MMcf	پراجیکٹ کامیابی سے کیشنڈ ہو چکا ہے اور موجودہ پیداوار 14 MMcf گیس بشمول 45 bpd کنڈینسیٹ ہے
دکھنی کپریشن	انک، پنجاب	OGDCL 100%	فروری 2026	خام تیل: 738 بیرلز گیس: 19 MMcf ایل پی جی: 8 ٹن سلفر: 35 ٹن	پرفارمنس ٹیسٹنگ مکمل اور پراجیکٹ کامیابی سے کیشنڈ ہو چکا ہے۔ پراجیکٹ متوقع تاریخ سے قبل مکمل کر لیا گیا
کے پی ڈی-ٹی اے وائے کمپریشن	حیدرآباد، سندھ	KPD: OGDCL 100% TAY: OGDCL 77.50% GHPL 22.50%	اپریل 2026	خام تیل: 1500 بیرل گیس: 100 MMcf ایل پی جی: 170 ٹن	سائٹ پر تعمیراتی اور تنصیب کی سرگرمیاں جاری ہیں

ڈائریکٹرز کا عبوری جائزہ

آئل اینڈ گیس ڈویلپمنٹ کمپنی لمیٹڈ (OGDCL) کا بورڈ آف ڈائریکٹرز 31 دسمبر 2025 کو اختتام پذیر ہونے والی ششماہی کیلئے کمپنی کی آپریشنل اور مالی کارکردگی مع غیر آڈٹ شدہ مجموعی عبوری مالیاتی معلومات کا جامع جائزہ پیش کرتے ہوئے خوشی محسوس کر رہا ہے۔

خام تیل کی اوسط باسکٹ 67.69 امریکی ڈالر فی بیرل کی کم قیمت (سال 2024-25 کی پہلی ششماہی 76.26 امریکی ڈالر فی بیرل) کے ساتھ ساتھ سسٹم لوڈ کی رکاوٹوں کی وجہ سے ایس این جی پی ایل اور یو پی ایل کی جانب سے جبری پیداواری تخفیف کے باوجود OGDCL نے سٹرٹیجک چلک کا مظاہرہ کیا اور اپنے شیئر ہولڈرز کیلئے زیر جائزہ مدت کے دوران مسلسل ویلیو کی فراہمی یقینی بنائی۔ کمپنی نے کارپوریٹ گیس، حصص، رہائشی اور سرکاری محصولات کی مد میں قومی خزانے میں 120 ارب روپے کا نمایاں حصہ ڈالا، جبکہ کمپنی کی تیل اور گیس کی پیداواری حکومت درآمدی متبادل کے طور پر 1.4 بلین امریکی ڈالر کے زرمبادلہ کی بچت ممکن ہوئی۔ آپریشنل سطح پر کمپنی کے پیداواری اصلاحی اقدامات کی بدولت خام تیل کی 3,434 بیرل، گیس 5 MMcf اور ایل پی جی 7 ٹن کی اوسط یومیہ اضافی پیداوار مشاہدے میں آئی۔ کمپنی کے مرکزی پراڈکٹس نے تیل، قدرتی گیس اور ایل پی جی کی مجموعی ملکی توانائی کی پیداوار میں بالترتیب 50 فیصد، 27 فیصد اور 32 فیصد حصہ ڈالا۔

تلاشی و ترقیاتی سرگرمیاں:

پاکستان کے E&P شعبہ میں مارکیٹ لیڈر ہونے کے ناطے، OGDCL ملک میں تلاش کا سب سے زیادہ رقبہ رکھتی ہے جو کہ 31 دسمبر 2025 کو 93,336 مربع کلومیٹر تھا۔ کمپنی کا یہ رقبہ ملک کے کل زیر تلاش رقبہ کا 37 فیصد تھا (ماخذ: PPIS)۔ فی الوقت، کمپنی کا تلاش کا رقبہ ہاون (52) 100 فیصد ملکیتی اور مشترکہ تلاشی لائسنسوں پر مشتمل ہے۔ مزید برآں، کمپنی دیگر E&P کمپنیوں کے زیر انتظام تلاش و پیداوار کے 15 تشخیصی بلاکس میں عملی مفادات (Working Interests) بھی رکھتی ہے۔ اکتوبر 2025 میں کمپنی نے آف شور ایکسپلوریشن بلاکس کیلئے مسابقتی بولی کے راؤنڈ میں شمولیت اختیار کی اور 8 نئے بلاکس میں پٹرولیم کی تشخیص کے حقوق حاصل کرنے میں کامیاب رہی، جن میں 2 آپریٹو ڈیٹا اور 6 نئے آپریٹو بلاکس شامل ہیں۔

زیر جائزہ مدت کے دوران سیکورٹی مسائل کی وجہ سے سیمک سرگرمیاں متاثر ہوئیں، جس کے نتیجے میں کوثرہ ایسٹ، پیرکوہ اور کوہاٹ بلاکس بشمول فتح جنگ میں موسلا دھار بارش کی وجہ سے محدود سرگرمیاں ہوئیں۔ ان رکاوٹوں کے باوجود، OGDCL نے زیر جائزہ مدت کے دوران 352 لائن کلومیٹرز 2D سیمک ڈیٹا (مالی سال 2024-25 کی پہلی ششماہی کے دوران: 174 لائن کلومیٹرز) اور 110 مربع کلومیٹرز 3D سیمک ڈیٹا (مالی سال 2024-25 کی پہلی سہ ماہی کے دوران: 131 مربع کلومیٹرز) حاصل کیا۔ زیر جائزہ مدت کے دوران یہ حاصل کردہ 2D اور 3D سیمک ڈیٹا ملک کے کل حاصل کردہ ڈیٹا کا بالترتیب 54 فیصد اور 22 فیصد ہے (ماخذ: PPIS)۔ علاوہ ازیں، کمپنی نے 607 لائن کلومیٹرز 2D سیمک ڈیٹا اور 2,013 مربع کلومیٹرز 3D سیمک ڈیٹا اپنے ذاتی وسائل استعمال کرتے ہوئے پراسیس / ری پراسیس بھی کیا۔

ڈرائنگ کی سطح پر OGDCL نے 5 کنوؤں (سال 2024-25 کی پہلی ششماہی: 04 کنوؤں) کی کھدائی کی، جس میں تین تشخیصی / شیل کنوؤں، ساہتو-1، گچا واہ-1 اور کٹیار-1 اور 2 ترقیاتی کنوؤں؛ درس ویسٹ-3 اور قحط ویسٹ-1A شامل ہیں۔ مزید برآں، گزشتہ مالی سال سے جاری 9 کنوؤں کی کھدائی اور ٹیسٹنگ کا کام بھی مکمل کر لیا گیا۔ زیرہ جائزہ مدت کے دوران ریکارڈ کی گئی مجموعی کھدائی 29,903 میٹرز (سال 2024-25 کی پہلی ششماہی 13,009 میٹرز) تھی۔

