

18-February-2026

FORM- 3

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Executive Director/HOD
Off Site-II Department, Supervision Division
SECP, NIC Building, 63-Jinnah Avenue,
Blue Area,
Islamabad.

**FINANCIAL RESULTS FOR 2ND QUARTER AND HALF YEAR ENDED ON
DECEMBER 31, 2025**

Dear Sir,


We have to inform you that the Board of Roshan Packages Limited (the “Company”) in their meeting held on Wednesday 18th February, 2026 at 11:00 am via video link recommended the following;

I. CASH DIVIDEND	NIL
II. BONUS SHARES	NIL
III. RIGHT SHARES	NIL
IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
V. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company both separate and consolidated are attached herewith.
You may inform the same to TREC holders of your exchange.

Yours' faithfully,

For and on behalf of
Roshan Packages Limited


(Hammad Khan)
Company Secretary



Roshan Packages Limited**Condensed Interim Unconsolidated Statement of Financial Position (Un-audited)**

As at 31 December 2025

	(Un-audited) 31 December 2025 Rupees	(Audited) 30 June 2025 Rupees
ASSETS		
<u>Non current assets</u>		
Property, plant and equipment	5,688,282,936	5,735,901,089
Investment property	209,370,136	209,970,400
Right of use assets	40,822,352	45,937,891
Investment in subsidiary	970,010,517	956,010,517
Long-term deposits	40,964,127	24,981,825
	6,949,450,068	6,972,801,722
<u>Current assets</u>		
Stores, spares and other consumables	489,750,543	465,490,124
Stock-in-trade	1,240,347,880	1,431,035,400
Contract assets	12,638,966	18,730,809
Trade debts - unsecured, considered good	2,424,992,156	2,202,336,274
Advances, deposits, prepayments and other receivables	175,481,230	170,481,547
Tax refunds due from Government	418,801,854	401,037,355
Short-term investments	503,361,839	384,893,832
Cash and bank balances	120,929,030	114,420,071
	5,386,303,498	5,188,425,412
TOTAL ASSETS	12,335,753,566	12,161,227,134
EQUITY AND LIABILITIES		
<u>Authorized share capital</u>	2,000,000,000	2,000,000,000
Issued, subscribed and paid-up capital	1,419,000,000	1,419,000,000
<u>Capital reserves</u>		
Share premium	1,994,789,057	1,994,789,057
Surplus on revaluation of property, plant and equipment	2,666,383,581	2,692,202,637
	4,661,172,638	4,686,991,694
<u>Revenue reserve</u>		
Un-appropriated profit	1,635,297,257	1,598,880,488
	7,715,469,895	7,704,872,182
<u>Non-current liabilities</u>		
Long-term financing	17,348,049	34,696,083
Lease liabilities	32,183,299	34,260,145
Long term musharika	-	1,369,130
Deferred tax liabilities	980,161,223	999,920,165
Deferred liabilities	74,663,043	73,901,301
	1,104,355,614	1,144,146,824
<u>Current liabilities</u>		
Current portion of non-current liabilities	99,682,549	102,692,209
Short-term borrowings	1,940,282,704	1,531,216,344
Trade and other payables	1,384,746,147	1,552,189,478
Contract liabilities	43,864,183	88,002,864
Accrued finance cost	44,256,214	34,892,042
Unclaimed dividend	3,096,260	3,215,191
	3,515,928,057	3,312,208,128
Contingencies and commitments		
TOTAL EQUITY AND LIABILITIES	12,335,753,566	12,161,227,134



Roshan Packages Limited**Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)**

For the six months ended and quarter ended 31 December 2025

	Six months period ended (Un-audited)		Three months period ended (Un-audited)	
	1 July to 31 December 2025	1 July to 31 December 2024	1 October to 31 December 2025	1 October to 31 December 2024
	-----Rupees-----			
Revenue from contracts with customers	6,603,663,245	5,395,879,299	3,013,207,484	2,607,534,730
Less: Sales tax	(1,020,521,598)	(832,368,552)	(473,826,582)	(413,139,209)
Net revenue	5,583,141,647	4,563,510,747	2,539,380,902	2,194,395,521
Cost of revenue	(5,226,323,210)	(4,206,896,999)	(2,380,468,594)	(2,036,600,041)
Gross profit	356,818,437	356,613,748	158,912,308	157,795,480
Administrative and general expenses	(163,112,791)	(152,163,599)	(86,367,746)	(80,963,819)
Reversal of allowance for expected credit losses	6,069,924	35,700,321	6,069,924	10,712,780
Selling and distribution expenses	(54,977,709)	(60,235,291)	(29,948,742)	(31,326,083)
Other operating expenses	(5,213,192)	(8,952,163)	(1,630,781)	(3,849,891)
	(217,233,768)	(185,650,732)	(111,877,345)	(105,427,013)
Operating profit	139,584,669	170,963,016	47,034,963	52,368,467
Other income	45,794,404	41,490,708	32,830,363	18,259,372
Other expenses	(1,406,048)	(11,159,071)	1,733,739	(11,159,071)
Finance cost	(121,154,232)	(87,757,752)	(63,476,324)	(49,361,652)
Profit before income tax, final tax and minimum tax differential	62,818,793	113,536,901	18,122,741	10,107,116
Final tax	(2,190,751)	(3,208,462)	(1,338,031)	(1,448,550)
Minimum tax differential	(40,040,842)	-	(20,083,339)	-
Profit / (loss) before taxation	20,587,200	110,328,439	(3,298,629)	8,658,566
Taxation	(9,989,487)	(36,532,329)	(22,520,557)	(60,774,519)
Profit / (loss) after taxation	10,597,713	73,796,110	(25,819,186)	(52,115,953)
Earnings / (loss) per share (basic and diluted)	0.07	0.52	-0.18	-0.37



Roshan Packages Limited**Condensed Interim Unconsolidated Statement of Comprehensive Income (Un-audited)**

For the six months ended and quarter ended 31 December 2025

	Six months period ended		Three months period ended	
	(Un-audited)		(Un-audited)	
	1 July to 31 December	1 July to 31 December	1 October to 31 December	1 October to 31 December
	2025	2024	2025	2024
	----- Rupees -----			
Profit / (loss) after taxation	10,597,713	73,796,110	(25,819,186)	(52,115,953)
<u>Other comprehensive income / (loss) for the period</u>				
Items that will not be reclassified to statement of profit or loss:	-	-	-	-
Items that are or may be reclassified to statement of profit or loss:				
Decrease / (increase) in deferred tax liability on revaluation surplus on fixed assets resulting from change in tax rate and other adjustments	-	-	(35,774,549)	-
Total comprehensive income / (loss) for the period	10,597,713	73,796,110	(61,593,735)	(52,115,953)



Roshan Packages Limited

Condensed Interim Unconsolidated Statement of Changes In Equity (Un-audited)

For the six months ended 31 December 2025

	Reserves				
	Issued, subscribed and paid up share capital	Capital reserves	Revenue reserves	Total reserves	Total
		Share premium	Surplus on revaluation of property, plant and equipment	Un-appropriated profit	
Rupees					
Balance as at 01 July 2024 (Audited)	1,419,000,000	1,994,789,057	2,702,797,632	1,555,617,812	6,253,204,501
7,672,204,501					
Total comprehensive income for the period					
Profit for the period	-	-	-	73,796,110	73,796,110
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period - net of tax	-	-	(50,602,730)	50,602,730	-
	-	-	(50,602,730)	124,398,841	73,796,110
Transactions with owners of the Company					
Final cash dividend at Rs. 1.00 per share for the year ended 30 June 2024	-	-	-	(141,900,000)	(141,900,000)
				(141,900,000)	(141,900,000)
Balance as at 31 December 2024 - un-audited	1,419,000,000	1,994,789,057	2,652,194,902	1,538,116,653	6,185,100,611
7,604,100,611					
Balance as at 01 July 2025 (Audited)	1,419,000,000	1,994,789,057	2,692,202,637	1,598,880,488	6,285,872,182
7,704,872,182					
Total comprehensive income for the period					
Profit for the period	-	-	-	10,597,713	10,597,713
Other comprehensive income for the period	-	-	-	-	-
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period - net of tax	-	-	(25,819,056)	25,819,056	-
	-	-	(25,819,056)	36,416,769	10,597,713
10,597,713					
Balance as at 31 December 2025 - un-audited	1,419,000,000	1,994,789,057	2,666,383,581	1,635,297,257	6,296,469,895
7,715,469,895					



Roshan Packages Limited**Condensed Interim Unconsolidated Statement of Cash Flows (Un-audited)**

For the six months ended 31 December 2025

	(Un-audited)	
	1 July to December	1 July to December
	2025	2024
<u>Cash flows from operating activities</u>		
Profit before taxation	20,587,200	110,328,439
Adjustments for:		
Depreciation on operating fixed assets	130,059,314	118,557,234
Depreciation on investment property	600,264	600,264
Depreciation on right-of-use assets	5,115,536	32,448,495
Interest income on loans	-	(3,613,673)
Finance cost	121,154,232	85,030,137
Provision for gratuity	4,951,263	8,681,503
Profit on bank deposits	(2,375,542)	(3,489,078)
Dividend income	(7,700,163)	(12,833,849)
Profit on treasury bills	(12,226,896)	(18,859,052)
Final tax on dividends	2,190,751	3,208,462
Minimum tax differential	40,040,842	-
Reversal of allowance for expected credit losses	(6,069,924)	(35,700,321)
Exchange loss / (gain) - unrealized	155,964	(53,032)
(Gain) / loss on disposal of operating fixed assets	(16,071,924)	10,663,646
	259,823,717	184,640,736
Cash generated from operations before working capital changes	280,410,917	294,969,175
(Increase) / decrease in current assets:		
Stores, spares and other consumables	(24,260,419)	(49,565,873)
Stock-in-trade	190,687,520	(81,588,454)
Trade receivables	(216,585,958)	331,118,961
Contract assets	6,091,843	8,890,727
Advances, deposits, prepayments and other receivables	(4,502,741)	(99,985,591)
Sales tax payable / receivable - net	48,291,182	(70,367,461)
(Decrease) / increase in current liabilities:		
Contract liabilities	(44,138,681)	21,725,560
Trade and other payables	(184,950,474)	(290,739,236)
	(229,367,728)	(230,511,367)
Cash generated from operations	51,043,189	64,457,808
Finance cost paid	(111,790,062)	(89,888,873)
Taxes paid	(78,452,925)	(89,628,111)
Minimum tax differential	(40,040,842)	-
Final tax paid	(2,190,751)	(3,247,265)
Gratuity paid	(6,096,870)	(46,746,214)
Net increase in long term deposits	(15,982,302)	(1,072,450)
Net cash used in operating activities	(203,510,563)	(166,125,105)
<u>Cash flow from investing activities</u>		
Purchase of property, plant and equipment	(84,967,928)	(91,158,405)
Investment in subsidiary	(14,000,000)	-
Long term loan given	-	(59,200,000)
Proceeds from disposal of operating fixed assets	18,598,691	8,962,515
Interest on long term loan received	-	44,927,548
Dividend received on short term investments	7,700,163	12,833,849
Short term investments - net	(118,468,007)	(29,510,207)
Profit on treasury-bills received	12,001,119	18,859,052
Profit on bank deposits received	2,104,376	3,033,011
Net cash used in investing activities	(177,031,586)	(91,252,637)
<u>Cash flow from financing activities</u>		
Repayment of long term loans	(17,348,034)	(17,348,034)
Dividend paid	(118,931)	(141,336,303)
Short term borrowings - net	123,632,028	284,368,314
Repayment of long term musharika	(1,267,920)	(1,497,681)
Repayment of lease liabilities	(3,280,367)	(36,906,944)
Net cash generated from financing activities	101,616,776	87,279,352
Net decrease in cash and cash equivalents	(278,925,373)	(170,098,389)
Cash and cash equivalents at beginning of the period	(260,251,278)	(91,241,658)
Cash and cash equivalents at end of the period	(539,176,651)	(261,340,047)



Roshan Packages Limited

Condensed Interim Consolidated Statement of Financial Position (Un-audited)

As at 31 December 2025

	Un-audited 31 December 2025 Rupees	Audited 30 June 2025 Rupees
ASSETS		
Non-current assets		
Property, plant and equipment	7,710,114,079	7,759,216,607
Investment property	209,370,136	209,970,400
Right of use assets	40,822,352	45,937,891
Long term deposits	40,964,127	24,981,825
	8,001,270,694	8,040,106,723
Current assets		
Stores, spares and other consumables	489,750,543	465,490,124
Stock-in-trade	1,240,347,880	1,431,035,400
Contract assets	12,638,966	18,730,809
Trade receivables	2,424,992,156	2,202,336,274
Advances, deposits, prepayments and other receivables	176,435,452	171,376,687
Tax refunds due from Government	444,971,686	427,115,329
Short-term investments	503,361,840	384,893,832
Cash and bank balances	122,891,469	114,530,524
	5,415,389,992	5,215,508,979
TOTAL ASSETS	13,416,660,686	13,255,615,702
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorized share capital		
200,000,000 (30 June 2025: 200,000,000) ordinary shares of Rs. 10 each	2,000,000,000	2,000,000,000
Issued, subscribed and paid up share capital	1,419,000,000	1,419,000,000
Capital reserves		
Share premium	1,994,789,057	1,994,789,057
Surplus on revaluation of property, plant and equipment	4,262,232,909	4,288,456,240
	6,257,021,966	6,283,245,297
Revenue reserve		
Un-appropriated profit	1,107,238,788	1,082,754,589
TOTAL EQUITY	8,783,260,754	8,784,999,886
Non-current liabilities		
Long-term financing	17,348,049	34,696,083
Lease liabilities	32,183,299	34,260,145
Long term musharika	-	1,369,130
Deferred tax liabilities	989,590,198	1,009,526,222
Deferred liabilities	74,663,043	73,901,301
	1,113,784,589	1,153,752,881
Current liabilities		
Current portion of non-current liabilities	99,682,549	102,692,209
Short-term borrowings	1,940,282,704	1,531,216,344
Trade and other payables	1,388,433,433	1,556,844,285
Contract liabilities	43,864,183	88,002,864
Accrued finance cost	44,256,214	34,892,042
Unclaimed dividend	3,096,260	3,215,191
	3,519,615,343	3,316,862,935
TOTAL LIABILITIES	4,633,399,932	4,470,615,816
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	13,416,660,686	13,255,615,702



Roshan Packages Limited

Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)

For the six months ended and quarter ended 31 December 2025

	(Un-audited)		(Un-audited)	
	1 July to 31 December 2025	1 July to 31 December 2024	1 October to 31 December 2025	1 October to 31 December 2024
	Rupees	Rupees	Rupees	Rupees
Revenue from contracts with customers	6,603,663,245	5,395,879,299	3,013,207,464	2,607,534,730
Less: Sales tax	(1,020,521,598)	(832,368,552)	(473,826,581)	(413,139,209)
Net revenue	5,583,141,647	4,563,510,747	2,539,380,903	2,194,395,521
Cost of revenue	(5,226,323,212)	(4,206,896,999)	(2,380,468,596)	(2,036,600,041)
Gross profit	356,818,435	356,613,748	158,912,306	157,795,480
Administrative expenses	(175,626,136)	(167,312,786)	(92,750,208)	(87,606,375)
Reversal of allowance for expected credit losses	6,069,924	35,700,321	6,069,924	35,700,321
Selling and distribution expenses	(54,977,709)	(60,235,291)	(29,948,742)	(31,326,083)
Other operating expenses	(5,213,192)	(8,952,163)	(1,630,781)	(3,849,891)
Operating profit	127,071,322	155,813,829	40,652,499	70,713,452
Other income	45,794,404	37,877,035	32,830,363	(5,495,801)
Other expenses	(1,406,048)	(11,159,071)	1,733,739	(11,159,071)
Finance cost	(121,154,812)	(87,763,042)	(63,476,324)	(49,366,292)
Profit before income tax, final tax and minimum tax differential	50,304,866	94,768,751	10,006,538	4,692,288
Final tax	(2,190,751)	(3,208,462)	(1,338,031)	(1,448,550)
Minimum tax differential	(40,040,842)	-	(20,083,339)	-
Profit / (loss) before taxation	8,073,273	91,560,289	(11,414,832)	3,243,738
Taxation	(9,812,405)	(36,532,329)	(22,343,475)	(60,765,300)
(Loss) / profit for the period	(1,739,132)	55,027,960	(33,758,307)	(57,521,562)
(Loss) / earnings per share - Basic and diluted	(0.01)	0.39	(0.24)	(0.41)



Roshan Packages Limited

Condensed Interim Consolidated Statement of Comprehensive Income (Un-audited)

For the six months ended and quarter ended 31 December 2025

	(Un-audited)		(Un-audited)	
	1 July to 31 December 2025	1 July to 31 December 2024	1 October to 31 December 2025	1 October to 31 December 2024
	Rupees	Rupees	Rupees	Rupees
(Loss) / profit for the period	(1,739,132)	55,027,960	(33,758,307)	(57,521,562)
Other comprehensive income - net of tax:				
Items that may be reclassified subsequently to profit or loss:	-	-	-	-
Items that will not be subsequently reclassified to profit or loss:				
Decrease / (increase) in deferred tax liability on revaluation surplus on fixed assets resulting from change in tax rate and other adjustments	-	-	(35,445,565)	-
Total comprehensive (loss) / income for the period	(1,739,132)	55,027,960	(69,203,872)	(57,521,562)




Roshan Packages Limited

Condensed Interim Consolidated Statement of Changes In Equity (Un-audited)

For the six months ended 31 December 2025

	Reserves				
	Issued, subscribed and paid-up share capital	Capital reserves		Revenue reserve	Total
		Share premium	Surplus on revaluation of property, plant and equipment	Un-appropriated profit	
	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as on 01 July 2024 (Audited)	1,419,000,000	1,994,789,057	4,298,842,470	1,070,204,438	7,363,835,965
8,782,835,965					
Total comprehensive income for the period	-	-	-	55,027,960	55,027,960
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period - net of tax	-	-	(50,602,730)	50,602,730	-
	-	-	(50,602,730)	105,630,690	55,027,960
Transactions with owners of the Company				(141,900,000)	(141,900,000)
Final cash dividend at Rs. 1.00 per share for the year ended 30 June 2024					
Balance as on 31 December 2024 (Un-audited)	1,419,000,000	1,994,789,057	4,248,239,740	1,033,935,128	7,276,963,925
8,695,963,925					
Balance as on 01 July 2025 (Audited)	1,419,000,000	1,994,789,057	4,288,456,240	1,082,754,589	7,365,999,886
8,784,999,886					
Total comprehensive income for the period					
Loss for the period	-	-	-	(1,739,132)	(1,739,132)
Other comprehensive income for the period	-	-	-	-	-
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period - net of tax	-	-	(26,223,331)	26,223,331	-
	-	-	(26,223,331)	24,484,199	(1,739,132)
Balance as on 31 December 2025 (Un-audited)	1,419,000,000	1,994,789,057	4,262,232,909	1,107,238,788	7,364,260,754
8,783,260,754					



Cash flows from operating activities

	Un-audited 1 July to December 2025	Un-audited 1 July to December 2024
Profit before taxation	8,073,273	91,560,289

Adjustments for:

Depreciation on operating fixed assets	131,543,689	120,798,955
Depreciation on investment property	600,264	600,264
Depreciation on right-of-use assets	5,115,536	32,448,495
Finance cost	121,154,812	85,035,427
Provision for gratuity	4,951,263	8,681,503
Profit on bank deposits	(2,375,542)	(3,489,078)
Dividend Income	(7,700,163)	(12,833,849)
Profit on treasury bills	(12,226,896)	(18,859,052)
Final tax on dividends	2,190,751	3,208,462
Minimum tax differential	40,040,842	-
Reversal of allowance for expected credit losses	(6,069,924)	(35,700,321)
Exchange loss / (gain) - unrealized	155,964	(53,032)
(Gain) / loss on disposal of operating fixed assets	(16,071,924)	10,663,646
	261,308,672	190,501,420

Cash generated from operations before working capital changes

(Increase) / decrease in current assets:

Stores, spares and other consumables	(24,260,419)	(49,565,873)
Stock-in-trade	190,687,520	(81,588,454)
Trade receivables	(216,585,958)	331,118,961
Contract assets	6,091,843	8,890,727
Advances, deposits, prepayments and other receivables	(4,561,823)	(99,252,710)
Sales tax payable / receivable - net	48,291,182	(70,666,882)

(Decrease) / increase in current liabilities:

Contract liabilities	(44,138,681)	21,725,560
Trade and other payables	(185,917,995)	(293,056,416)
	(230,394,331)	(232,395,087)

Cash generated from operations

	38,987,614	49,666,622
Finance cost paid	(111,790,642)	(89,894,163)
Taxes paid	(78,544,783)	(89,661,894)
Minimum tax differential	(40,040,842)	-
Final tax paid	(2,190,751)	(3,247,265)
Gratuity paid	(6,096,870)	(46,746,214)
Net increase in long term deposits	(15,982,302)	(1,072,450)
	(254,646,190)	(230,621,985)

Net cash used in operating activities

Cash flows from investing activities

Purchase of property, plant and equipment	(84,967,928)	(91,158,405)
Proceeds from disposal of operating fixed assets	18,598,691	-
Interest on long term loan received	-	8,962,515
Dividend received on short term investments	7,700,163	12,833,849
Short term investments - net	(118,468,008)	(29,510,206)
Profit on treasury-bills received	12,001,119	18,859,052
Profit on bank deposits received	2,104,376	3,033,011
Net cash used in investing activities	(163,031,587)	(76,980,184)

Cash flows from financing activities

Repayment of long term loans	(17,348,034)	(17,348,034)
Dividend paid	(118,931)	(141,336,303)
Short term borrowings - net	123,632,028	284,368,314
Long term musharika - net	(1,267,920)	(1,497,680)
Repayment of lease liabilities	(3,280,367)	(36,906,944)
Net cash generated from financing activities	101,616,776	87,279,353

Net decrease in cash and cash equivalents	(277,073,387)	(170,656,194)
Cash and cash equivalents at the beginning of the period	(260,140,825)	(90,500,819)
Cash and cash equivalents at the end of the period	(537,214,212)	(261,157,013)

