

SINDH MODARABA
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

		Un-audited December 2025	Audited June 2025
	Note	Rupees -----	
ASSETS			
Non-current assets			
Fixed assets - in own use	4	18,123,177	1,689,139
Diminishing musharaka	5	825,816,963	716,692,373
Long term investments	6	50,000,000	
Long term advances	7	581,416	726,823
Long term loans	8	5,596,453	4,240,649
Total non-current assets		900,118,009	723,348,984
Current assets			
Current portion of diminishing musharaka	5	736,973,936	726,974,570
Morabaha finance	9	-	212,819,445
Current portion of long term advances	7	588,540	522,372
Current portion of long term loans	8	1,947,774	2,299,116
Advances, prepayments and other receivables	10	156,744,779	27,118,670
Cash and bank balances	11	267,547,763	371,724,227
Total current assets		1,163,802,792	1,341,458,400
TOTAL ASSETS		2,063,920,801	2,064,807,384
EQUITY AND LIABILITIES			
CERTIFICATE CAPITAL AND RESERVES			
Authorised certificate capital			
50,000,000 (June 30, 2025: 50,000,000) certificates of Rs. 10 each		500,000,000	500,000,000
Issued, subscribed, and paid-up certificate capital		450,000,000	450,000,000
Reserves		556,327,850	541,508,632
Subordinated funds	12	1,000,000,000	1,000,000,000
Total certificate holders' equity		2,006,327,850	1,991,508,632
LIABILITIES			
Current liabilities			
Creditors, accrued and other liabilities	13	50,887,431	69,036,102
Payable to gratuity fund - related party		639,642	1,036,752
Taxation - net	14	4,724,114	2,035,782
Profit distribution payable		1,341,764	1,190,116
Total current liabilities		57,592,951	73,298,752
TOTAL LIABILITIES		57,592,951	73,298,752
TOTAL EQUITY AND LIABILITIES		2,063,920,801	2,064,807,384
CONTINGENCIES AND COMMITMENTS			
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The annexed notes 1 to 25 form an integral part of these condensed interim financial information.



SINDH MODARABA

CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UN-AUDITED)

FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED DECEMBER 31, 2025

		Six-month period ended		Three-month period ended	
		December 2025	December 2024	December 2025	December 2024
	Note	-----Rupees-----			
Income from:					
Diminishing musharaka		128,536,247	89,999,760	63,369,974	47,233,948
Morabaha		6,358,276	486,705	803,822	486,705
Sukuk		2,902,535	-	2,902,535	-
Bank deposits		15,216,938	32,539,465	5,540,217	23,480,704
Term deposits receipts		-	60,233,607	-	14,204,918
		153,013,996	183,259,537	72,616,548	85,406,275
Administrative and operating expenses	16	(53,392,370)	(42,986,607)	(27,811,073)	(21,514,076)
Reversal of provision against financing		13,475,366	2,359,962	10,851,053	542,884
		(39,917,004)	(40,626,645)	(16,960,020)	(20,971,192)
		113,096,992	142,632,892	55,656,528	64,435,083
Other income		714,442	637,365	247,055	407,200
		113,811,434	143,270,257	55,903,583	64,842,283
Management company's remuneration		(11,381,143)	(14,327,026)	(5,590,358)	(6,484,229)
Provision for services sales tax on the Management company's remuneration		(1,707,172)	(2,149,054)	(838,554)	(972,634)
Profit before taxation and levy		100,723,119	126,794,177	49,474,671	57,385,420
Taxation	14	(25,153,901)	(20,663,598)	(10,291,851)	(535,058)
Profit for the period		75,569,218	106,130,579	39,182,820	56,850,362
Earnings per certificate - basic and diluted		1.68	2.36	0.87	1.26

The annexed notes 1 to 25 form an integral part of these condensed interim financial information.



SINDH MODARABA
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED DECEMBER 31, 2025

	Six-month period ended		Three-month period ended	
	December 2025	December 2024	December 2025	December 2024
	----- Rupees -----			
Profit for the period	75,569,218	106,130,579	39,182,820	56,850,362
Other comprehensive income				
Items that may be reclassified to profit and loss account	-	-	-	-
Items that will not be reclassified to profit and loss account subsequently	-	-	-	-
Total comprehensive income for the period	75,569,218	106,130,579	39,182,820	56,850,362

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SINDH MODARABA
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2025

	Note	Half year ended	
		December 2025	December 2024
		----- Rupees -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the period before taxation and levy		100,723,119	126,794,177
Adjustments for non - cash and other items:			
Depreciation - Fixed assets - in own use	4.1	942,316	487,122
Amortization on intangible assets	4.2	12,497	2,778
Gain on disposal of fixed assets - in own use		-	(59,996)
Income on bank deposits		(15,216,938)	(32,539,465)
Income on term deposit receipts		-	(60,233,607)
Income on Sukuk investment		(2,902,535)	-
Reversal of provision against Diminishing Musharaka		(13,475,366)	(2,359,962)
		<u>70,083,093</u>	<u>32,091,047</u>
Working capital changes			
Advances, prepayments and other receivables		(130,750,782)	(16,023,254)
Diminishing Musharaka		(105,648,590)	(147,212,534)
Morabaha		212,819,445	(150,000,000)
Long term advances		79,239	(1,234,963)
Long term loans		(1,004,462)	(1,268,498)
Creditors, accrued and other liabilities		(18,545,781)	(8,382,998)
		<u>(43,050,931)</u>	<u>(324,122,247)</u>
Income received on term deposit receipts		-	73,311,475
Income received on bank deposits		17,895,872	28,133,907
Income received on Sukuk investment		1,348,274	-
Income tax paid		(22,465,569)	(25,580,207)
Net cash generated from/ (used in) operating activities		<u>23,810,739</u>	<u>(216,166,025)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Sale proceed from disposal of fixed assets - in own use		-	60,000
Long term investments-Sukuks		(50,000,000)	-
Purchase of fixed assets - in own use	4.1	(17,388,851)	(265,299)
Net cash used in investing activities		<u>(67,388,851)</u>	<u>(205,299)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(60,598,352)	(56,113,371)
Net cash used in financing activities		<u>(60,598,352)</u>	<u>(56,113,371)</u>
Net decrease in cash and cash equivalents		<u>(104,176,464)</u>	<u>(272,484,695)</u>
Cash and cash equivalents at the beginning of the period		371,724,227	1,152,142,642
Cash and cash equivalents at the end of the period	21	<u>267,547,763</u>	<u>879,657,947</u>

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SINDH MODARABA
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2025

	Certificate Capital	Capital Reserve Statutory reserve	Revenue Reserve Unappropriated profit	Total Reserve	Long term loan	Total equity
	Rupees					
Balance as at July 01, 2024	450,000,000	200,682,424	216,627,477	417,309,901	1,000,000,000	1,867,309,901
Profit for the period	-	-	106,130,579	106,130,579	-	106,130,579
Transaction with Certificate Holders in their capacity as owner recognized directly in equity						
Profit distribution @ Rs. 1.25 (12.50%) per certificate	-	-	(56,250,000)	(56,250,000)	-	(56,250,000)
Balance as at December 31, 2024	450,000,000	200,682,424	266,508,056	467,190,480	1,000,000,000	1,917,190,480
Balance as at July 01, 2025	450,000,000	236,705,182	304,803,450	541,508,632	1,000,000,000	1,991,508,632
Profit for the period	-	-	75,569,218	75,569,218	-	75,569,218
Transaction with Certificate Holders in their capacity as owner recognized directly in equity						
Profit distribution @ Rs. 1.35 (13.50%) per certificate	-	-	(60,750,000)	(60,750,000)	-	(60,750,000)
Balance as at December 31, 2025	450,000,000	236,705,182	319,622,668	556,327,850	1,000,000,000	2,006,327,850

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