

Corporate Briefing Session

Sakrand Sugar Mills Limited

Financial Year Ended September 30, 2025



Corporate Briefing Session Financial Year -2025

You are Cordially Invited to the Corporate Briefing Session Of Sakrand Sugar Mills Limited (SSML) wherein the Company's Senior Management shall Present the Company's Financial performance and outlook.

Presented By

Mr. Syed Zameer Haider Jaffri
Chief Financial Officer

Mr. Muhammad Imran Akber
Company Secretary

Mr. Mansoor Afzal Subzwari
Chief Executive Officer

You can join session via zoom link
Zoom link will be shared to the members via email
Note : Link will only be shared those members whose details received as per the given format.

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Introduction

Sakrand Sugar Mills Limited was incorporated in Pakistan as a public limited company under the Companies Ordinance, 1984
[Repealed with the enactment of Companies Act, 2017], on March 02, 1989, and its shares are quoted on Pakistan Stock Exchange.

The registered office of the Company is situated at 41-K, Block-6, P.E.C.H.S, Karachi while the Company's mill is situated at Deh Tharo Unar, Taluka Sakrand, District Shaheed Benazirabad, Sindh, Pakistan, having an area of 102.18 acres.

Products

Molasses



Bagasse



Sugar



Fertilizer



Mud



Company information



BOARD OF DIRECTORS

Mr. Saleem Zamindar	Chairman / Director
Mr. Dinshaw H. AnKlesaria	Director
Mr. Mansoor Afzal Subzwari	Director
Miss. Sadia Moin	Director
Mr. Muhammad Saleem Mangrio	Director
Mr. Abdul Qayyum Khan Abbasi	Director
Mr. Muhammad Omar Arshid	Director

AUDIT COMMITTEE

Mrs. Sadia Moin	Chairperson
Mr. Saleem Zamindar	Member
Mr. Muhammad Omar Arshid	Member

HR COMMITTEE

Mr. Abdul Qayyum Khan Abbasi	Chairman
Mr. Muhammad Omar Arshid	Member
Mr. Mansoor Afzal Subzwari	Member

LEGAL ADVISOR

Mr. Muhammad Jameel Choudhry

CHIEF EXECUTIVE OFFICER

Mr. Mansoor Afzal Subzwari

CHIEF FINANCIAL OFFICER

Mr. Syed Zameer Haider Jaffri

COMPANY SECRETARY

Mr. Muhammad Imran Akber

STATUTORY AUDITOR

Parker Russell A.J.S
Chartered Accountants

REGISTRAR

M/s. JWAFS Registrar Services (Pvt.) Ltd.
Office # 20, Akray Square Extension,
New Chali Raod, Saddar, Karachi-74400

REGISTERED OFFICE

41-K, Block-6, P.E.C.H.S., Karachi
Phone : 0092-21-35303291-2
www.sakrandsugar.com

FACTORY ADDRESS

Deh Tharo Unar, Taluka Sakrand
District Shaheed Benazir Abad, Sindh

KEY CHANGE IN MANAGEMENT AFTER ELECTION HELD ON SEPTEMBER 15, 2025

BOARD OF DIRECTORS

Mr. Saleem Zamindar	Re-Elected
Mr. Dinshaw H. AnKlesaria	Re-Elected
Mr. Mansoor Afzal Subzwari	Re-Elected
Mrs. Sadia Moin	Re-Elected
Mr. Muhammad Saleem Mangrio	Re-Elected
Mr. Abdul Qayyum Khan Abbasi	Re-Elected
Mr. Muhammad Omar Arshid	Re-Elected

CHAIRMAN OF THE BOARD

Mr. Saleem Zamindar - Re-appointed

AUDIT COMMITTEE

Mrs. Sadia Moin	Re-appointed - Chairperson
Mr. Saleem Zamindar	Re-appointed- Member
Mr. Muhammad Omar Arshid	Appointed- Member

HR COMMITTEE

Mr. Abdul Qayyum Khan Abbasi	Re-appointed- Chairman
Mr. Muhammad Omar Arshid	Re-appointed- Member
Mr. Mansoor Afzal Subzwari	Appointed -Member



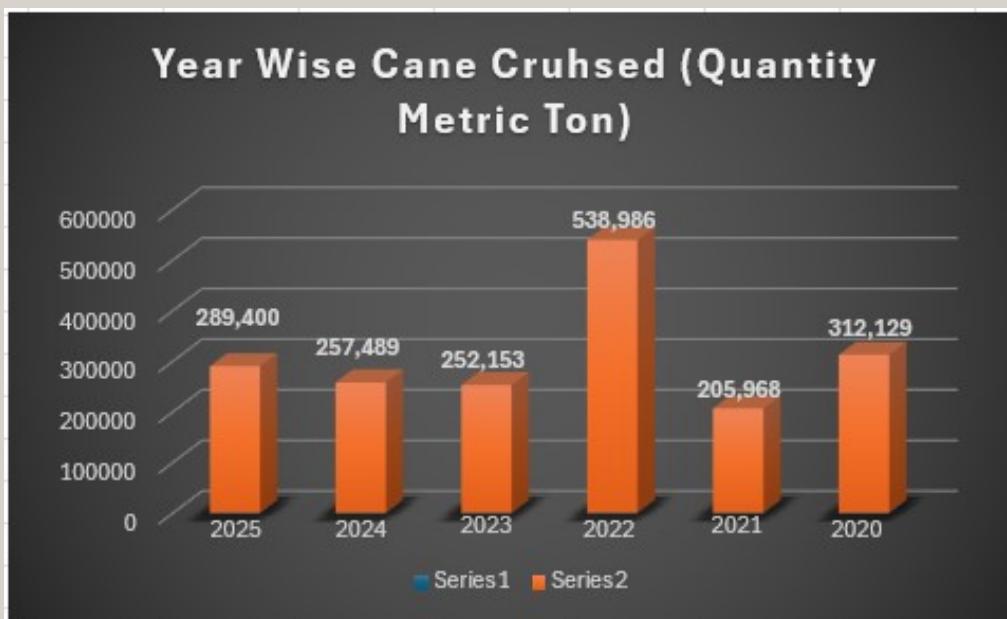


BUSINESS AND FINANCIAL ANALYSIS

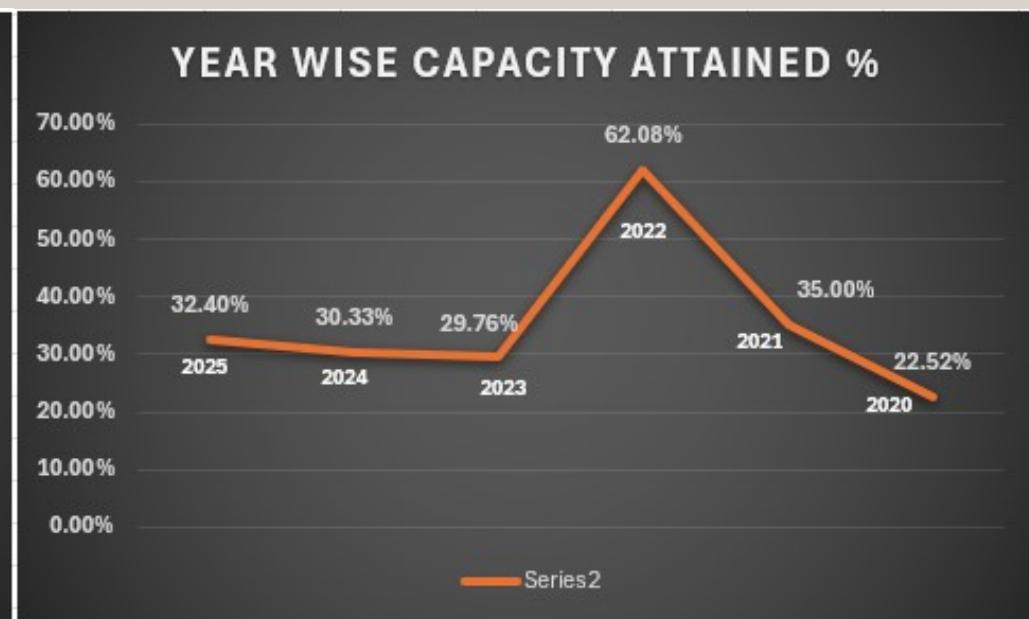
BUSINESS & FINANCIAL ANALYSIS

The Company has the crushing capacity of 6,500 TCD, The annual cane crushing volumes and capacity utilization over the years are outlined as follows:

Cane Crushed



Capacity Attained



The company is exhibiting a steady recovery, as evidenced by the improvement in capacity utilization to 30.33% in 2024 and 32.40% in 2025, and crushing volume 257,489 in 2024 and 289,400 in 2025, with management expressing confidence in maintaining and further strengthening this positive trajectory.

FINANCIAL RESULTS & OVERVIEW

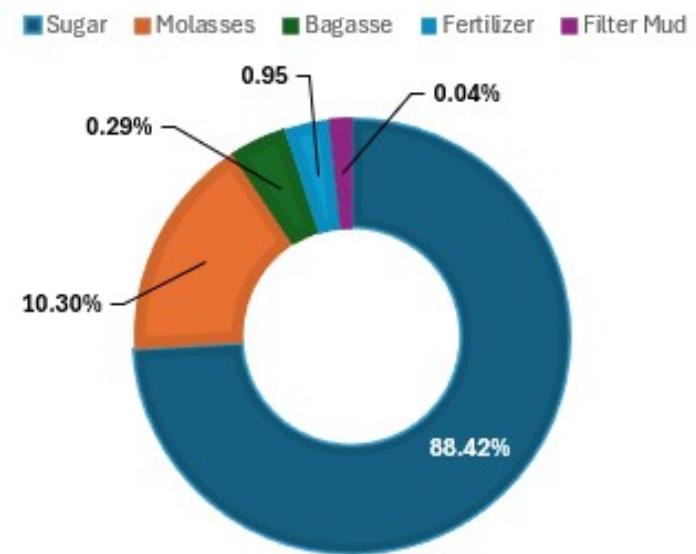
The key financial figures of the Company for the year ended **September 30, 2025** along with the comparatives for the corresponding year are summarized as under:

<i>Description</i>	<i>Rupees in million</i>	
	2024-2025	2023-2024
Sales - net	3,849.26	3,335.74
Cost of sales	(3,714.03)	(3,400.11)
Gross profit / (loss)	135,238	(64.37)
Profit / (Loss) before taxation	30,922	(206.43)
Loss after taxation	(16,950)	(245.99)
(Loss) / Earning Per Share	Rs. (0.38)	(5.51)

The company's financial performance for the year 2024–2025 demonstrates a marked improvement over the previous period. Net sales increased to Rs. 3,849.26 million from Rs. 3,335.74 million, supported by a modest increase in production levels. This improvement enabled the company to record a gross profit of Rs. 135.24 million, reversing the gross loss reported in the prior year. The company achieved a profit before taxation of Rs. 30.92 million, primarily driven by the export of sugar at favorable prices, as the company successfully fulfilled and exported its allocated quota. This turnaround was underpinned by effective management planning, enhanced operational efficiency, and disciplined cost control measures. While recovery levels were affected by quality-related challenges, the company effectively mitigated these impacts through efficient procurement practices and prudent cost management. Although the year concluded with a loss after taxation, the overall results reflect a strengthening of operational performance and improved financial discipline compared to the previous period.

GRAPHICAL HIGHLIGHTS

Product wise Sales Ratio





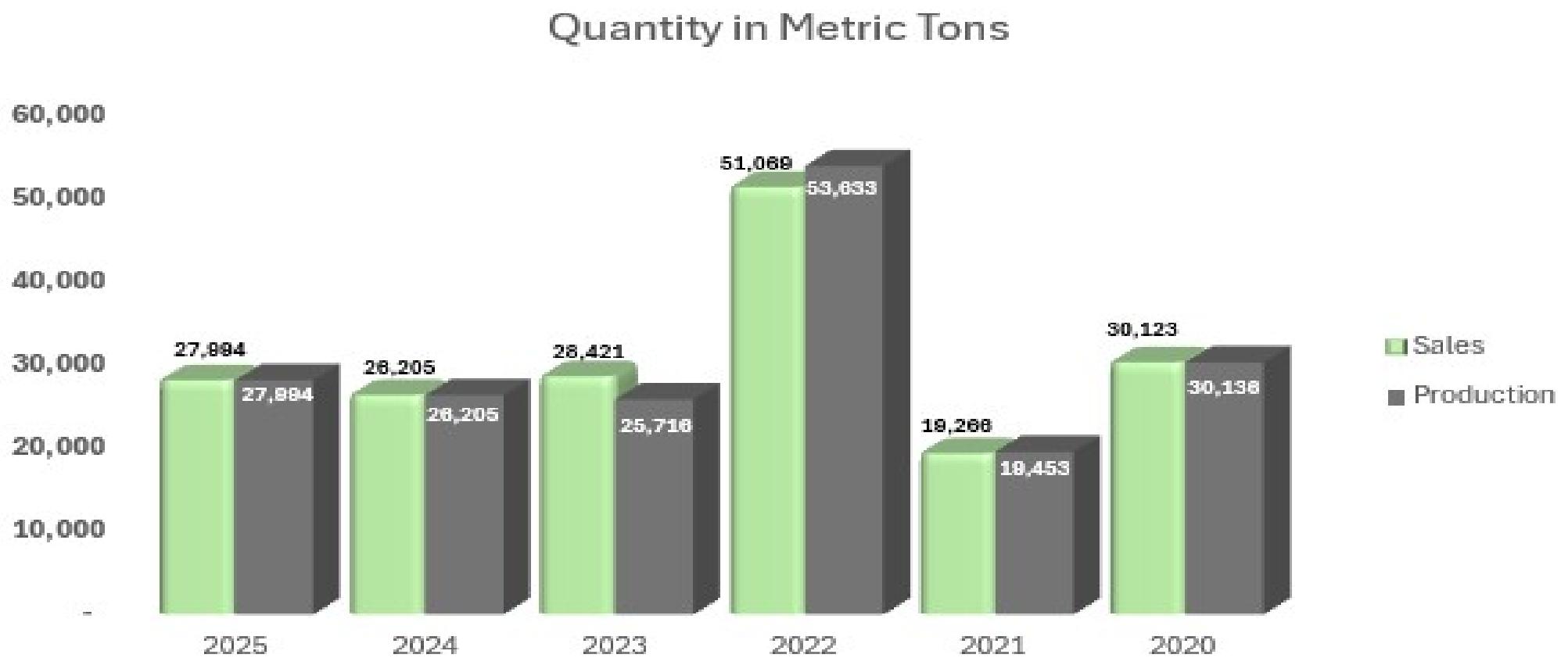
OPERATIONAL HIGHLIGHTS

OPERATING RESULTS & Overview

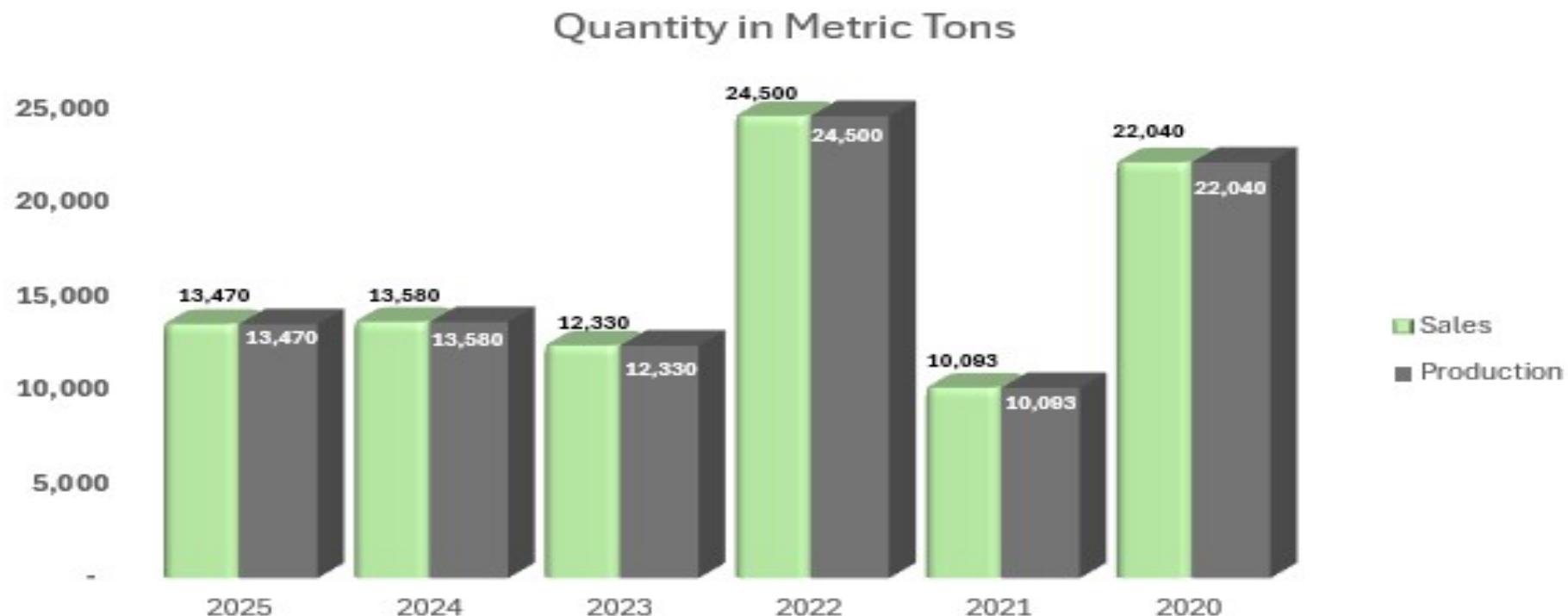
The Operational Performance for the period under review as compared with that last year's corresponding period is tabulated hereunder;

		2024-2025	2023-2024
Season Started on		21-Nov-24	06-Nov-23
Season Duration	Days	105	123
Operational Days	Days	62	98
Sugar Cane Crushed	M. Tons	289,400	257,489
Sugar	M. Tons	27,994	26,205
Molasses	M. Tons	13,470	13,580
Sugar	%	9.819	10.202
Molasses	%	4.669	5.287

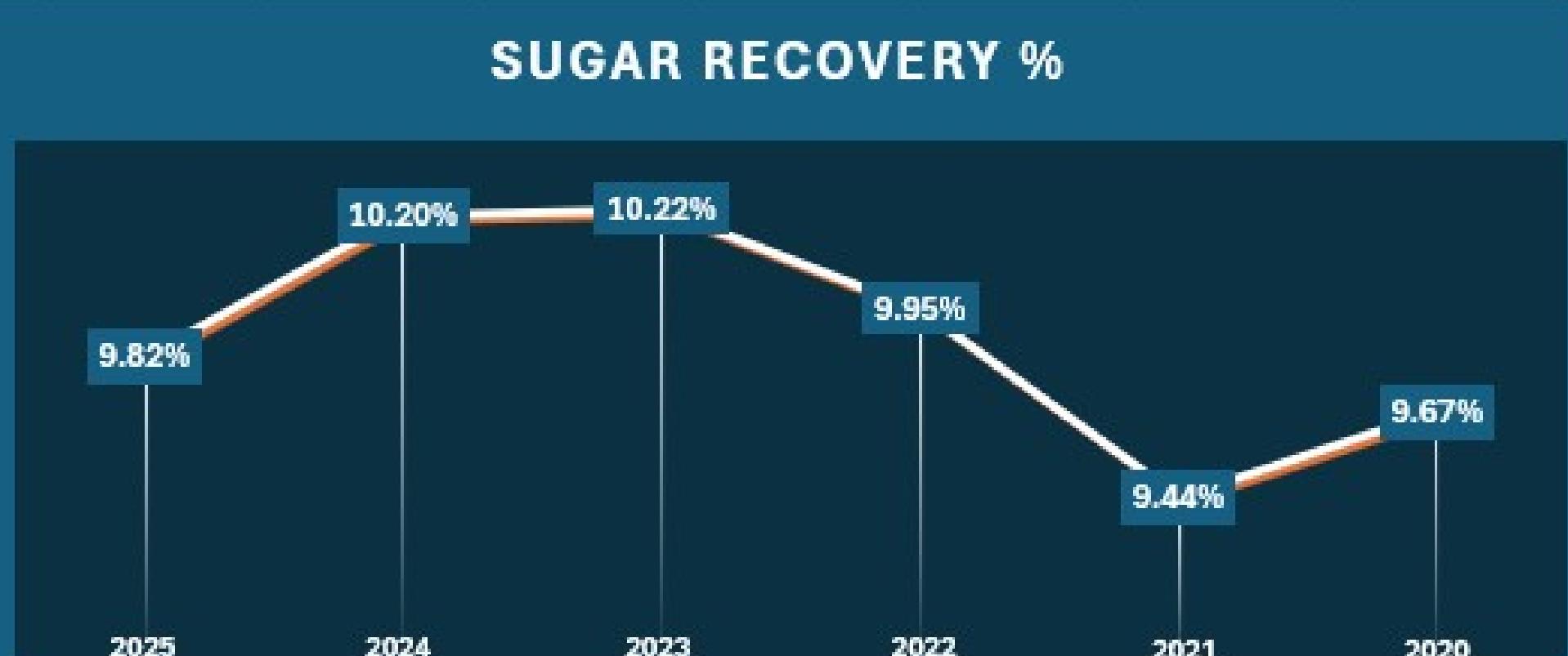
Last Six Years Production & Sales Trend of Sugar



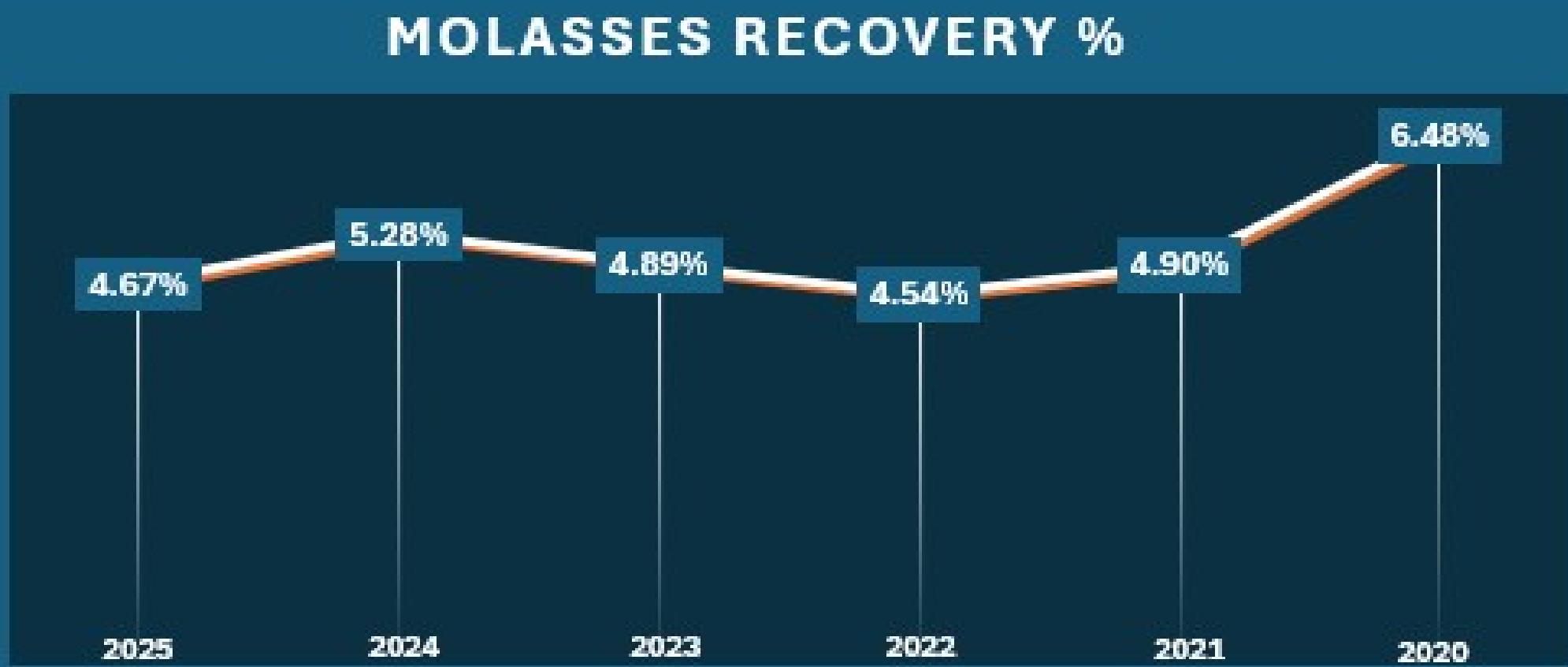
Last Six Years Production & Sales Trend of Molasses



Last Six Year Sugar Recovery Ratio



Last Six Year Molasses Recovery Ratio





FUTURE OUTLOOK

DE-REGULATION OF THE SUGAR INDUSTRY

The sugar industry is poised for structural transformation as Pakistan moves toward full deregulation, a major policy shift aimed at transitioning the sector into a market-driven, competitive industry. The government has taken key decisions under structural reform commitments, including the planned withdrawal of state intervention in pricing, licensing, and trade controls, shifting these to market forces and allowing supply and demand to determine sugar and sugarcane pricing rather than government mandates. Deregulation proposals include ending minimum support price mechanisms, lifting restrictions on the establishment of new sugar mills, abolishing export and import bans, and removing formal price controls across the value chain as part of a new National Sugar Policy targeted for finalization by mid-2026.

This policy envisages a step-by-step transition:

- (1) elimination of government pricing and quota controls
- (2) liberalization of sugar trade including exports and imports;
- (3) revision of licensing and zoning restrictions to encourage investment; and
- (4) strategic buffer stock management by the Trading Corporation of Pakistan only for emergency supply assurance. The overarching aim is to enhance efficiency, boost production and exports, strengthen private sector participation, and provide better price signals for farmers and industry alike, while aligning with broader economic reforms under Pakistan's IMF programme.

BY PRODUCT

In addition to improvements in core sugar operations, the Company has revived its fertilizer segment, with increased in sales of fertilizer in financial year 2024-2025 following operational stabilization. Management expects a gradual scaling up of fertilizer production and sales in the coming year, which is anticipated to have a positive impact on the Company's profitability and help offset volatility in the sugar segment. Furthermore, the Company is actively advancing work on its pellets plant and related production, which is expected to generate additional surplus from by-products, improve resource utilization, and further strengthen the Company's overall financial performance in the medium to long term.



