



PAKISTAN HOTELS DEVELOPERS LIMITED

January 26, 2026

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.**

Dear Sir,

Subject: CLARIFICATION INFORMATION.

The Liquidators of Pakistan Hotels Developers Limited (the "Company"), in continuation of the material information provided to Pakistan Stock Exchange ("PSX") earlier in different dates and in accordance with the applicable provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited are pleased to inform the shareholders that :

1. The liquidators of the Company are actively engaged in beneficial winding-up of the company with all resources and potential. Further, information and updates regarding change in status of matters pending in winding-up is also disseminated in timely manner through PSX including response of quire electronically.
2. The, proceedings winding-up includes issuance of No Objection Certificate (NOC) with Federal Board of Revenue (FBR) for De-registration of the Company from National Tax Number (NTN) list, is in progress and process include notice from FBR for amendment in assessment for the tax year 2025, issued in December 2025, in-pursuance of liquidation proceeding. The liquidators of the Company is actively monitoring the progress of all tax matters and all measures are taken to close the tax matters, as early possible for conclusion of winding-up proceedings.
3. Furthermore, the company has pending legal cases with Saudi Arabian Airline and other, details of which are readily available in all previous audited financial statements and proceedings of winding-up will remain continue till the conclusion of those pending legal cases. The liquidators and the legal team of the company are working, at their best, to conclude the matter in court or out of the court through out of court settlement for early winding-up of the company.
4. Further, owing to the status of winding-up proceeding is in-progress the liquidators has applied before Honorable High Court of Sindh through petition numbered JCM 01 of 2026 for extension in winding-up period under section 372(5) of the Companies Act 2017, which is pending before the Court. The intimation of extension was duly disseminated through PSX on December 26, 2025.
5. The liquidators of the company are putting their best efforts for beneficial winding-up of the company in shortest possible time and thankful to members of the company for their continuous support in the journey of winding-up and are requested to discourage and refrain from creation and dissemination of any false, fabricated and baseless information related to winding-up proceeding of the company.

Thanks & Regards,


Company Secretary

For & on behalf of the Liquidators

