

PSX/N- 90

January 20, 2026

Reproduced hereunder letter dated January 20, 2025 received from **786 Investments Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule of Trading, for information of all concerned.



Crescent Star Insurance Limited

Estd. 1957

January 20, 2026

Mr. Akbar Ali
Manager Trading & TREC Affairs Department
Pakistan Stock Exchange
Karachi

Subject: Crescent Star Insurance Limited 38.0000003810% rights issue at an offer price of PKR 3/- per ordinary shares

Dear Sir

With reference to our application for issuance of Right Shares, we hereby further confirm as under

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures as well as PSX Regulations.

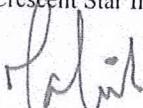
Online Payment Option for IAS Account Holders: CDC has introduced Online Payment facility through 1 Link for Rights Subscription. The investor Account Holders can now make online payment for their respective rights subscribed against 1Bill Payment ID printed on top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1 Link's member banks (such as internet banking Automated Teller Machine (ATM) and mobile banking)

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Crescent Star Insurance Ltd Right Shares Subscription Account" through all branches of Faysal Bank Limited in Pakistan as per tentative schedule submitted to you.

The Shareholders holding ordinary shares of the Company in physical form should please note that under the CDC applicable Rights Shares Procedures, the physical shareholder can renounce his/her letter of rights by depositing into his/her own CDS investor or sub account to a person who is investor or sub-account holder with CDC. Further, physical shareholder can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right share in book-entry form in his/her own CDS investor or sub-account by providing his/her own CDS investor or sub account details. Shareholders holding shares of the Company in physical form can also get credit of right shares in his/her own CDS investor or sub account by providing his/her own CDS investor or sub account details.

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, information as per Schedule I to Companies (Further Issue of Shares) Regulations, 2020 and tentative schedule of Right Issue and Right Subscription Request which were earlier provided to you.

For an on behalf of
Crescent Star Insurance Limited



Malik Mehdi Muhammad
Chief Financial Officer/Company Secretary

January 16, 2026

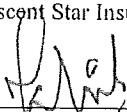


Mr. Akbar Ali
Manager Trading & TREC Affairs Department
Pakistan Stock Exchange
Karachi

Right Issue Timeline

<u>Crescent Star Insurance Limited</u> <u>Schedule for Issuance of Letter of Rights</u> Book Closure: From 20.01.2026 to 20.01.2026 (both days inclusive)			
Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Wednesday	21.01.2026
2	Dispatch of Letter of Right (LOR) to physical shareholders	Friday	23.01.2026
3	Intimation to PSX Dispatch/Credit of Letter of Right (LOR) to physical shareholders	Friday	23.01.2026
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Thursday	22.01.2026
5	Last date for splitting and deposit of Requests into CDS	Tuesday	27.01.2026
6	Last date of trading of Rights Letter	Friday	06.02.2026
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Friday	13.02.2026
8	Allotment of shares and credit of book entry of Shares into CDC	Friday	27.02.2026
9	Date of dispatch of physical shares certificates	Friday	27.02.2026

For an on behalf of
Crescent Star Insurance Limited



Malik Mehdi Muhammad
Chief Financial Officer/Company Secretary

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Nation Wide Network of Branches



INTIMATION LETTER / CRESCENT STAR INSURANCE LIMITED

Crescent Star Insurance Limited
 2nd Floor, Nadir House, I.I. Chundrigar Road Karachi
 Phone no +92 21 32415471-3
 Web: <https://cstarinsurance.com/>

Share Registrar:
 F.D. Registrar Services (Pvt.) Limited
 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road Karachi
 Tel: 021- 32271905-6, Fax: 021- 32621233
 Web: www.fdregistrar.com

R-10

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

Issue of 40,924,116 Ordinary Shares (i.e., 38.0000003810%) of Rs. 10/- each offered at Rs. 3/- per share (i.e., at discount) payable in full, on acceptance on or before Friday, February 13, 2026

IMPORTANT: NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED.

Name and Address of Share-holder(s)	Joint Holder(s)

Dear Certificate-holder(s),

In accordance with the provision of Section 83 of the Companies Act, 2017, the provisions of the Companies (Further Issue of Share) Regulations, 2020 and the decision of the Board of Directors in their meeting held on March 27, 2025, we are pleased to inform you that your entitlement with respect to Right Shares in the ratio of 38 ordinary shares for every 100 ordinary shares registered in your name as on January 20, 2026, have been credited into your CDC Account. Thus, physical letter of offer is not required to be issued to you.

CDS Account No.	No. of Shares Held	Right Offer Credited*

*This right offer is now available for trading and settlement in book-entry form as per scheduled dates of trading i.e. January 22, 2026 to February 6, 2026 (both days inclusive).

The right offer at subscription price of Rs. 3/- per share (i.e., at Discount), must be accepted and paid for in full to the extent of such subscription on or before February 13, 2026, for the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) Department (on behalf of IAS account holder) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the Right Subscription Request printouts.

Online Payment Option for IAS /Sub-Account Holders –

CDC has introduced Online Payment facility through 1Link for rights subscription. The Investor Account Holder/Sub Account Holders can now make online payment for their respective rights subscribed against 1Bill Payment ID printed on the top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

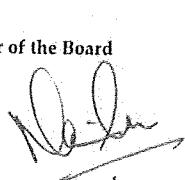
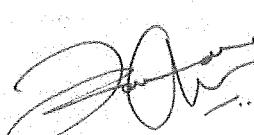
If any right offer is not taken up by the CDS account on or before February 13, 2026 then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per Section 83 of the Companies Act, 2017.

Fractional entitlements, if any, shall not be offered and all fractions less than a share shall be consolidated and disposed of by the company and the proceeds from such disposition shall be paid to such of the entitled shareholders as may have accepted such offer within fifteen days after completion of allotment.

Please note that once the Right Subscription Request has been initiated by CDC Participant/ IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further. Please also note that share certificates against paid Right Subscription Requested will be credited to your respective CDS account within 14 business days from the last payment date. Information required under Schedule I to the Companies (Further Issue of Shares) Regulations, 2020 is enclosed herewith as Annexure "A" and the attested extract of the resolutions passed by the Board of Directors approving the right issue is enclosed as Annexure "B".

By the Order of the Board

MD/CEO
Karachi.

Director

PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders

Activities	Dates
Date of Credit of Unpaid Right Shares into CDS	21/01/2026
Subscription of Right Offer Start Date	22/01/2026
Date of Commencement of Trading of Un-Paid Rights at Pakistan Stock Exchange	22/01/2026
Last Date of Trading of Un-Paid Rights	6/02/2026
Last Date of Subscription of Right Offer	13/02/2026
Date of Credit of Right Securities into CDS	27/02/2026

Payment Procedures:

1. Banker(s) to the Issue:

Bank	Branches for Payment	Account No.	Branch Name & Code where the Account is Maintained
Faysal Bank Limited	All Branches	A/c No. 3705301000002047 IBAN No.PK13FAYS3705301000002047	All Branches

2. Eligibility to Renounce the Rights:

- a. Shareholders of the Company are allowed to renounce their rights in favor of any other person(s) to subscribe the right certificates.

3. Exercising the Right Offer into CDS:

- a. For subscription of right offer, CDS account holder will request in writing to his/her CDC participant / IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC participant / IAS Department will provide him / her two copies of Right Subscription Request enabling him/her to make the payment with authorized banker to the right issue.
- b. Right Subscription Request can be initiated for full or partial right offer.

4. Payment:

- a. Payment as indicated on Right Subscription Request should be made by cash or crossed Cheque or demand draft or pay order made out to the credit of "CRESCENT STAR INSURANCE LIMITED – Right Shares Subscription Account" for shares through above mentioned branches in Pakistan on or before, **February 13, 2026** along with Right Subscription Request duly filled in and signed by the subscriber(s).
- b. In case of Non-Resident Pakistan / Foreign certificate-holder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, CRESCENT STAR INSURANCE LIMITED at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
- c. All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- d. The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on **February 13, 2026**, unless evidence is available that these have been posted before the last date of payment.
- e. **Online Payment Option for IAS /Sub-Account Holders-** The Investor Account Holder/Sub Account Holders can now make online payment for their respective rights subscribed against 1Bill Payment ID printed on the top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

5. ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- a. Payment of the amount indicated on Right Subscription Request to the Company's Banker to the issue on or before **February 13, 2026**, shall be treated as acceptance of the Right offer.
- b. Two copies of Right Subscription Requests should be handed over to the Company's Bankers to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.