



## THE PAKISTAN CREDIT RATING AGENCY LIMITED

Ref: 0196 (CS) | PUCARS | 0126

January 19, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Disclosure of Interest by Relevant Persons Holding Company's Shares under PSX Regulation 5.6.4.**

Dear Sir,

This is to inform you that the following transaction(s) have been executed by Mr. Asif Nathani, an elected Director, in the shares of The Pakistan Credit Rating Agency Limited (GEMPACRA).

Please be informed that the Fit & Proper application, as required under Clause 10(6) and Annexure C of the Credit Rating Companies Regulations, 2016 has been submitted to the SECP for approval and is currently under process.

The details are as under:

Sr No.	Name of Relevant Person(s) with Description	Details of Transaction(s)						Cumulative Shareholding	
		Form of Share Certificate(s)	Market	Date	Nature	No. of Share(s)	Rate	Number of shares	%
1	Asif Nathani (Elected Director)	CDC	Ready	15-01-2026	Buy	4,499	36.00	1,366,264	1.83
2	Asif Nathani (Elected Director)	CDC	Ready	16-01-2026	Buy	10,000	32.75	1,376,264	1.85

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Iram Tahir  
Company Secretary

CC:

The Executive Director/ HOD  
Offsite- II Department Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad