

## Panther Tyres Limited

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www.panthertyres.com



**PANTHER**

**January 19, 2026**

**PTL/Corp/PSX/32**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building/Road,  
Karachi.

**Subject: Issuance of SUKUK-PKR 2,000,000,000/-**

Dear Sir,

We are pleased to inform you that the Company has successfully issued rated, secured, and privately placed short-term Sukuk certificates amounting to Rs. 2,000,000,000.

The Sukuk carries a tenor of six (06) months and has been priced at 6-month KIBOR plus 0.50%. The issuance has been rated A-1 by PACRA. The proceeds from the Sukuk have been utilized to meet the working capital requirements of the Company.

The successful completion of this Sukuk issuance strengthens the Company's liquidity position and reflects the confidence of institutional investors in Panther Tyres Limited's financial strength and governance framework. The issuance further demonstrates the Company's continued focus on diversifying its funding mix through Shariah-compliant financing instruments, in line with its long-term strategy of being a Shariah Compliant Company.

Yours faithfully,

**Mohsin Muzaffar Butt**  
Company Secretary

C.C.  
Executive Director/HOD,  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.