



THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

LCS

Ref: PSM/PSX/ 1/2026

January 5, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2025

Dear Sir,

We wish to inform you that the Board of Directors in the meeting held on Monday January 05, 2026 at 11:30 a.m, has approved the following financial results of the Company for the year ended September 30, 2025:

	Year Ended	
	2025	2024
	(Rupees in thousand)	
Sales - Net	1,981,322	1,404,393
Cost of Sales	<u>1,977,691</u>	<u>2,141,415</u>
Gross profit / (loss)	3,631	(737,022)
Distribution Cost	184,458	4,718
Administrative Expenses	141,874	136,537
Other Expenses	24,579	4
	<u>350,911</u>	<u>141,259</u>
Other Income	(347,280)	(878,281)
Loss from Operations	<u>81,387</u>	<u>681,882</u>
Finance Cost	(265,893)	(196,399)
Loss before Revenue Tax and Income Tax	<u>311,538</u>	<u>235,018</u>
Final Taxes - levy	(577,431)	(431,417)
Loss before Income Tax	<u>25,469</u>	<u>17,589</u>
Income Tax	(602,900)	(449,006)
Loss after Taxation	<u>(12,965)</u>	<u>(275,895)</u>
	<u>(589,935)</u>	<u>(173,111)</u>
-----Rupees-----		
Loss per Share	<u>(157.32)</u>	<u>(46.16)</u>

The Annual General Meeting of the Company will be held on January 28, 2026 at 11:30 a.m at the Registered Office of the Company at Nowshera Road, Mardan.

The Share Transfer Books of the Company will remain closed from January 18, 2026 to January 28, 2026 (both days inclusive). Transfers received at the Registered Office of the Company at the close of business on January 18, 2026 will be treated in time.

The Annual Reports for the year ended September 30, 2025 of the Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly,

(Mujahid Bashir)
Company Secretary



THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

LCS

Ref: PSM/PSX/1/2026

January 5, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2025

Dear Sir,

We wish to inform you that the Board of Directors in the meeting held on Monday January 05, 2026 at 11:30 a.m. has approved the following financial results of the Company for the year ended September 30, 2025:

	Year Ended	
	2025	2024
----- Rupees in thousand -----		
Gross Sales	33,226,541	44,230,134
Sales tax, other government levies and discounts	(3,365,117)	(4,834,984)
Sales - net	29,861,424	39,395,150
Cost of sales	28,231,380	38,253,534
Gross profit	1,630,044	1,141,616
Selling and distribution expenses	1,463,971	942,966
Administrative and general expenses	1,875,560	1,832,020
Other income	(916,706)	(255,590)
Other expenses	197,658	16,366
Operating Loss	2,620,483	2,535,762
Finance Cost	(990,439)	(1,394,146)
Share of profit from Associated Companies - net	3,954,109	4,858,006
(Loss) before revenue tax and income tax	(4,944,548)	(6,252,152)
Final taxes - levy	8,926	16,021
(Loss) before income tax	(4,935,622)	(6,236,131)
Income tax	253,125	422,190
- Associated Companies	(5,188,747)	(6,658,321)
Loss after income tax	972,420	2,211,124
	(6,696)	6,474
	(4,223,023)	(4,453,671)
----- Rupees -----		
Combined loss per share	(611.44)	(662.04)

The Annualy Reports of the Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary

**THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025**

		Note	2025 Rupees in thousand	2024
ASSETS				
Non-current Assets				
Property, plant and equipment	5	3,379,176	3,405,361	
Investment property	6	19,379	19,633	
Long term investments	7	170,006	170,006	
Security deposits		2,059	1,809	
		3,570,620	3,596,809	
Current Assets				
Stores and spares	8	182,132	131,585	
Stock-in-trade	9	890,709	240,950	
Trade debts	10	110,061	29	
Advances	11	18,915	33,669	
Trade deposits and short term prepayments	12	5,012	5,119	
Other receivables	13	12,331	6,924	
Sales tax refundable		373,459	-	
Income tax refundable, advance tax and tax deducted at source	14	42,459	19,166	
Bank balances	15	83,920	62,217	
		1,718,998	499,659	
TOTAL ASSETS			5,289,618	4,096,468
EQUITY AND LIABILITIES				
Share Capital and Reserves				
Authorised capital			57,500	57,500
5,750,000 (2024: 5,750,000) ordinary shares of Rs.10 each				
Issued, subscribed and paid-up capital	16	37,500	37,500	
Capital reserves			1	1
- share redemption				
- revaluation surplus on property, plant and equipment	17	1,379,094	1,500,552	
General revenue reserve		900,000	900,000	
Accumulated loss		(1,031,186)	(570,084)	
Shareholders' Equity			1,285,409	1,867,969
LIABILITIES				
Non-current Liabilities				
Lease liabilities	18	7,602	5,835	
Staff retirement benefits - gratuity	19	29,663	43,345	
Long term finances	20	1,091,012	839,102	
Deferred taxation	21	86,403	95,603	
		1,214,680	983,885	
Current Liabilities				
Trade and other payables	22	1,043,143	407,485	
Contract liabilities		388,746	36,538	
Unclaimed dividends		7,466	7,470	
Accrued mark-up		55,529	93,881	
Short term borrowings	23	1,013,731	524,323	
Current portion of non-current liabilities	24	255,438	147,015	
Levies and income taxation	25	25,476	27,902	
		2,789,529	1,244,614	
Total Liabilities			4,004,209	2,228,499
Contingencies and commitments				
TOTAL EQUITY AND LIABILITIES	26		5,289,618	4,096,468

The annexed notes form an integral part of these financial statements.

Chief Executive

Director

Chief Financial Officer

**THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

	Note	2025 Rupees in thousand	2024
Sales - net	27	1,981,322	1,404,393
Cost of sales	28	1,977,691	2,141,415
Gross profit / (loss)		3,631	(737,022)
Distribution cost	29	184,458	4,718
Administrative expenses	30	141,874	136,537
Other expenses	31	24,579	4
		350,911	141,259
		(347,280)	(878,281)
Other income	32	81,387	681,882
Loss from operations		(265,893)	(196,399)
Finance cost	33	311,538	235,018
Loss before revenue tax and income tax		(577,431)	(431,417)
Final taxes - levy	34	25,469	17,589
Loss before income tax		(602,900)	(449,006)
Income tax	34	(12,965)	(275,895)
Loss after taxation		(589,935)	(173,111)
Other comprehensive income			
Items that will not be reclassified to profit or loss:			
- gain on remeasurement of staff retirement benefit obligation - gratuity	19	10,388	1,863
- impact of tax		(3,013)	(540)
		7,375	1,323
Total comprehensive loss		(582,560)	(171,788)
		----- Rupees -----	
Loss per share	35	(157.32)	(46.16)

The annexed notes form an integral part of these financial statements.



Chief Executive




Director



Chief Financial Officer

THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED SEPTEMBER 30, 2025

Cash flows from operating activities	Note	2025 Rupees in thousand	2024
Loss for the year - before taxation		(577,431)	(431,417)
Adjustments for non-cash charges and other items:			
Depreciation	5.5	315,204	227,692
Depreciation on investment property	30	254	268
Staff retirement benefits-gratuity (net)		(1,206)	7,776
Unclaimed payable balances written-back	32	-	(529)
Gain on disposal of vehicles	32	(35)	-
Gain on disposal of investment property	32	-	(586,208)
Dividends	32	-	(68,755)
Finance cost		311,538	227,173
Profit / (loss) before working capital changes		48,324	(624,000)
Effect on cash flows due to working capital changes			
(Increase) / decrease in current assets:			
Stores and spares		(50,547)	(16,998)
Stock-in-trade		(649,759)	(106,328)
Trade debts		(110,032)	37,290
Advances		14,754	164,865
Trade deposits and short term prepayments		107	(34)
Other receivables		(5,407)	3,201
Sales tax refundable		(373,459)	-
Increase in trade and other payables and contract liabilities		985,778	249,643
		(188,565)	331,639
Cash used in from operations		(140,241)	(292,361)
Income tax paid		(50,436)	(27,592)
Security deposits		(250)	-
Net cash used in from operating activities		(190,927)	(319,953)
Cash flows from investing activities			
Additions to property, plant and equipment		(289,020)	(1,223,357)
Sale proceeds of vehicles	36	36	-
Sale proceeds of investment property		-	50,885
Dividends received		-	68,755
Net cash used in investing activities		(288,984)	(1,103,717)
Cash flows from financing activities			
Long term finances obtained		359,413	983,558
Lease finances - net		589	2,017
Finance cost paid		(347,792)	(144,071)
Short term borrowings - net		489,408	524,288
Unclaimed dividend paid		(4)	-
Net cash generated from financing activities		501,614	1,365,792
Net increase / (decrease) in cash and cash equivalents		21,703	(57,878)
Cash and cash equivalents - at beginning of the year		62,217	120,095
Cash and cash equivalents - at end of the year		83,920	62,217

The annexed notes form an integral part of these financial statements.

Chief Executive

Director

Chief Financial Officer

THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Share capital	Reserves				Total	
	Capital		Revenue			
	Share redem- ption	Revaluation surplus on property, plant and equipment	General	Accumul- ated loss		
----- Rupees in thousand -----						
Balance as at September 30, 2023	37,500	1	1,634,949	900,000	(532,693) 2,039,757	
Total comprehensive loss for the year ended September 30, 2024						
- loss for the year	-	-	-	-	(173,111) (173,111)	
- other comprehensive income	-	-	-	-	1,323 1,323	
	-	-	-	-	(171,788) (171,788)	
Transfer from revaluation surplus on property, plant and equipment on account of incremental depreciation for the year (net of deferred taxation)	-	-	(134,397)	-	134,397 -	
Balance as at September 30, 2024	37,500	1	1,500,552	900,000	(570,084) 1,867,969	
Total comprehensive loss for the year ended September 30, 2025						
- loss for the year	-	-	-	-	(589,935) (589,935)	
- other comprehensive income	-	-	-	-	7,375 7,375	
	-	-	-	-	(582,560) (582,560)	
Transfer from revaluation surplus on property, plant and equipment on account of incremental depreciation for the year (net of deferred taxation)	-	-	(121,458)	-	121,458 -	
Balance as at September 30, 2025	37,500	1	1,379,094	900,000	(1,031,186) 1,285,409	

The annexed notes form an integral part of these financial statements.

Chief Executive



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Director



Chief Financial Officer



THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

Assets	Note	2025	2024
--- Rupees in thousand ---			
Non-current Assets			
Property, plant and equipment	6	24,199,540	29,649,297
Right-of-use assets	7	255,694	326,003
Investment property	8	19,379	19,633
Long term investments	9	208,936	203,917
Security deposits		17,494	17,244
Deferred tax asset		-	192,100
		24,701,043	30,408,194
Current Assets			
Stores and spares	10	1,488,045	913,342
Stock-in-trade	11	7,994,396	4,986,667
Trade debts	12	1,394,948	440,448
Loans and advances	13	1,150,582	1,121,798
Trade deposits, short term prepayments and other receivables	14	84,414	126,370
Tax refunds due from the Government	15	1,000,635	466,899
Short term investments	16	84	78
Bank balances	17	898,916	1,114,598
		14,012,020	9,170,200
TOTAL ASSETS		38,713,063	39,578,394
Equity and Liabilities			
Share Capital and Reserves			
Authorised capital			
5,750,000 (2024: 5,750,000) ordinary shares of Rs.10 each		57,500	57,500
Issued, subscribed and paid-up capital	18	37,500	37,500
Capital reserves			
- share redemption		1	1
- revaluation surplus on property, plant and equipment	19	4,377,456	5,929,257
General revenue reserve		1,010,537	1,010,537
(Accumulated loss) / unappropriated profit		(1,050,659)	285,358
Equity Attributable to Equity			
Holders of the Holding Company		4,374,835	7,262,653
Non-controlling Interest		7,405,268	8,017,411
		11,780,103	15,280,064
Non-current Liabilities			
Long term finances	20	4,680,992	6,265,941
Loans from related parties	21	144,603	153,547
Lease liabilities	22	149,455	165,814
Government grant	23	27,797	49,696
Deferred liabilities	24	1,183,802	3,306,111
		6,186,649	9,941,109
Current Liabilities			
Trade and other payables	25	4,671,312	2,188,735
Contract liabilities		388,746	36,538
Unclaimed dividends		22,638	23,149
Accrued mark-up	26	608,356	461,443
Short term borrowings	27	13,323,304	9,671,811
Current portion of non-current liabilities	28	1,389,845	1,556,429
Dividends payable to non-controlling interest		572	572
Taxation	29	341,538	418,544
		20,746,311	14,357,221
TOTAL LIABILITIES		26,932,960	24,298,330
Contingencies and Commitments	30		
TOTAL EQUITY AND LIABILITIES		38,713,063	39,578,394

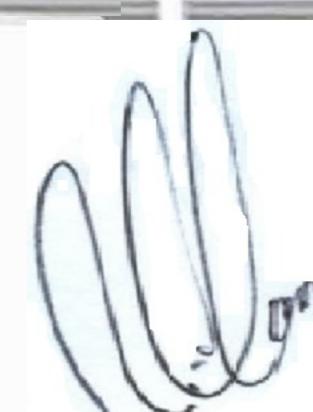
The annexed notes form an integral part of these consolidated financial statements.



Chief Executive




Director



Chief Financial Officer

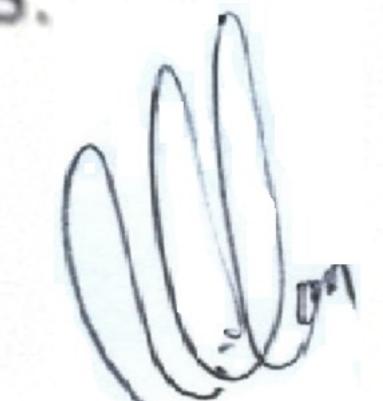
THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED
 CONSOLIDATED STATEMENT OF PROFIT OR LOSS
 FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Note	2025 Rupees in thousand	2024
Gross sales	31	33,226,541	44,230,134
Sales tax, other government levies and discounts	32	(3,365,117)	(4,834,984)
Sales - net		29,861,424	39,395,150
Cost of sales	33	28,231,380	38,253,534
Gross profit		1,630,044	1,141,616
Selling and distribution expenses	34	1,463,971	942,966
Administrative and general expenses	35	1,875,560	1,832,020
Other income	36	(916,706)	(255,590)
Other expenses	37	197,658	16,366
		2,620,483	2,535,762
Operating loss		(990,439)	(1,394,146)
Finance cost	38	3,954,109	4,858,006
Share of profit from Associated Companies - net	9.2	(4,944,548)	(6,252,152)
Loss before revenue tax and income tax		8,926	16,021
Final taxes - levy		(4,935,622)	(6,236,131)
Loss before income tax		253,125	422,190
Income tax		(5,188,747)	(6,658,321)
Associated companies		972,420	2,211,124
Loss after income tax		(6,696)	(6,474)
Attributable to:		(4,223,023)	(4,453,671)
- Equity holders of the Holding Company		(2,292,905)	(2,482,663)
- Non-controlling interest		(1,930,118)	(1,971,008)
		(4,223,023)	(4,453,671)
Combined loss per share	40	----- Rupees ----- (611.44)	(662.04)

The annexed notes form an integral part of these consolidated financial statements.


 Chief Executive


 Director


 Chief Financial Officer



THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED
 CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
 FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Note	2025 Rupees in thousand	2024 Rupees in thousand
Loss after taxation		(4,223,023)	(4,453,671)
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss:			
Share of other comprehensive income from Associated Companies	9.2	1,209	11,776
Gain on remeasurement of staff retirement benefits-gratuity		9,516	4,108
Impact of tax		(2,760)	(1,416)
		6,756	2,692
Surplus arisen upon revaluations of property, plant and equipment	19.7	-	3,161,518
Impact of tax	19.7	-	(1,304,150)
		-	1,857,368
		7,965	1,871,836
Total comprehensive loss		(4,215,058)	(2,581,835)
Attributable to:			
- Equity holders of the Holding Company		(2,284,618)	(1,577,959)
- Non-controlling interest		(1,930,440)	(1,003,876)
		(4,215,058)	(2,581,835)

The annexed notes form an integral part of these consolidated financial statements.


 Chief Executive


 Director

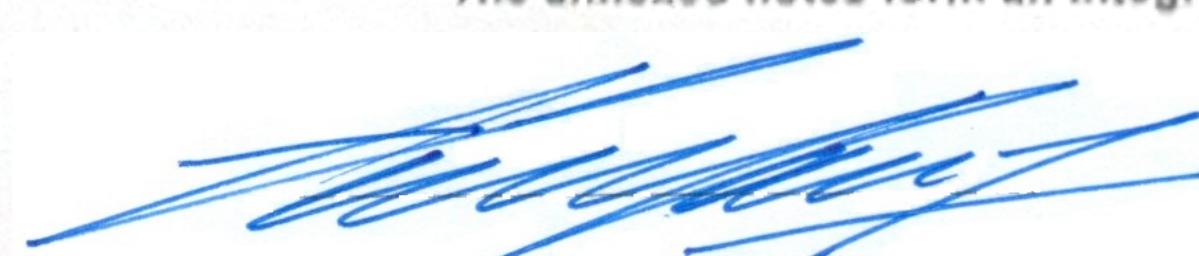

 Chief Financial Officer


 Director

THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Share capital	Attributable to equity holders of the Holding Company					Non-controlling interest	Total equity		
	Reserves			General revenue	Unappropriated profit				
	Capital	Share redemption	Revaluation surplus on property, plant and equipment						
Rupees in thousand									
Balance as at September 30, 2023	37,500	1	5,805,000	1,010,537	2,342,927	9,195,965	8,608,832		
Total comprehensive loss for the year ended September 30, 2024:									
- loss after taxation	-	-	-	-	(2,482,663)	(2,482,663)	(1,971,008)		
- Other comprehensive income	-	-	858,254	-	14,468	872,722	999,114		
	-	-	858,254	-	(2,468,195)	(1,609,941)	(971,894)		
Effect of items directly credited in equity by Associated Companies	-	-	-	-	189	189	-		
Non-controlling interest of CSM	-	-	-	-	(11,849)	(11,849)	143,462		
Transfer from revaluation surplus on property, plant and equipment on account of incremental depreciation for the year (net of deferred taxation)	-	-	(733,997)	-	422,288	(311,711)	311,711		
Dividend paid by the subsidiary company	-	-	-	-	-	-	(74,700)		
Balance as at September 30, 2024	37,500	1	5,929,257	1,010,837	288,388	7,262,653	8,017,411		
Total comprehensive loss for the year ended September 30, 2025:									
- Loss after taxation	-	-	-	-	(2,292,905)	(2,292,905)	(1,930,118)		
- Other comprehensive income	-	-	-	-	7,843	7,843	322		
	-	-	-	-	(2,285,262)	(2,285,262)	(1,929,798)		
Effect of items directly credited in equity by Associated Companies	-	-	-	-	1,514	1,514	-		
Surplus on revaluation of property, plant and equipment realised during the year (net of deferred taxation) on account of:									
- incremental depreciation	-	-	(890,593)	-	400,533	(400,060)	400,080		
- upon sale of revalued assets	-	-	(1,174,358)	-	562,870	(611,488)	611,488		
Acquisition of non controlling interest	-	-	-	-	(105,672)	(105,672)	(122,311)		
Change in effective tax rate	-	-	481,167	-	-	481,167	522,729		
Adjustment as a result of merger	-	-	31,983	-	-	31,983	(94,313)		
Balance as at September 30, 2025	37,500	1	4,377,456	1,010,537	(1,080,889)	4,374,835	7,405,263		
							11,780,103		

The annexed notes form an integral part of these consolidated financial statements.


Chief Executive


Director


Chief Financial Officer

