

**Date: January 05, 2026**

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Disclosure of Interest by a Director, CEO, or Executive of a Listed Company and their Spouses and the Substantial Shareholders u/c 5.6.4 of PSX Regulations**

Dear Sir

We have to inform you that the following transaction has been executed by the Substantial Shareholder of TPL REIT Management Company Limited (TPL RMC). TPL RMC manages TPL REIT Fund-I (the Fund), and the details of the unit transaction is as follows:

Sr. No.	Name of Person	Details of Transactions						Cumulative Shareholding	
		Date	Nature	No. of shares	Rate (Rs.)	Form of Share Certificates	Market	No. of Shares	Percentage
1	TPL Properties Limited	30-12-2025	Sell*	2,400,000	10.50	CDS	Ready	644,746,887	35.14

\*This is clarified that the units have been sold by TPL Properties Limited to one of its group company to raise the funding on MF against available UIN limits.

We confirm that the said transactions will be presented in the subsequent Board meeting including duly highlighted the non- compliance(s), if any, for their consideration as required under clause No. 5.6.4 of PSX Regulations and confirm the same to the Exchange.

Yours truly,



**Shayan Mufti**  
Company Secretary