

FORM-3

Return of allotments of shares & change of more than twenty five percent in shareholding or membership or voting rights

[Pursuant to Sections 70 & 465(4) of the Companies Act, 2017 read with Regulations 30, 39 & 41 of the Companies Regulations, 2024]



Securities and Exchange Commission of Pakistan
Diary No: 25 NOV 2023

PART-I

CRO KARACHI

(Please complete in typescript or in bold block capitals)

1.1 CUIN (Corporate Unique Identification Number)

0 0 5 0 5 5 9

1.2 Name of the Company

Aisha Steel Mills Limited

1.3 Fee Payment Details

1.3.1 Challan No

25569395

1.3.2 Challan Amount

1,840.00

PART-II

(Applicable in case of allotment of shares)

2. Share Capital

	Number of Shares	Amount (Rs.)
2.1 Authorized capital	1,100,000,000	11,000,000,000
2.2 Paid up capital	974,510,932	9,745,109,320
Ordinary Shares (ASL)	930,784,821	9,307,848,210
Preference Shares (ASLPS)	43,588,191	435,881,910
Preference Shares (ASLCPS)	137,920	1,379,200

(Inclusive of present allotment)

2.3 Kind of shares
(Check relevant checkbox)

☒ Ordinary

☐ Preference

2.4 Classes of shares (if applicable)
(Check relevant checkbox)

☐ Class A

☐ Class B

☐ Preferred: Participatory: Redeemable at company's option

☐ Preferred: Participatory: Redeemable at Shareholder's option

☐ Preferred: Non Participatory: Non-Redeemable

- ☐ Preferred: Non Participatory: Redeemable at company's option
- ☐ Preferred: Non Participatory: Redeemable at Shareholder's option
- ☐ Any other Class, (please specify) _____

DD MM YYYY

1	9	-	1	1	-	2	0	2	5
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2.5 Date(s) of allotment*

(*If shares were allotted on different dates, then date of first allotment shall be mentioned)

2.6 Date of Passing of Special Resolution**

1	3	-	1	0	-	2	0	1	0
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(** where allotment of shares is subject to passing of special resolution)

2.7 SECTION A - SHARES ALLOTTED AGAINST CASH CONSIDERATION

		No of shares	indicating class, if any
2.7.1		<div style="border: 1px solid black; height: 20px; width: 100%;"></div>	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>
		Per share (Rs.)	Total Amount (Rs.)
2.7.2	Nominal amount	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>
2.7.3	Premium	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>
2.7.4	Discount	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>
2.7.5	Total (Amount paid on each share 2.7.2 to 2.7.4)	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>
		Specify currency	Total Amount of foreign currency
2.7.6	Consideration received against allotment in foreign currency (equivalent amount in PKR included in total amount mentioned at 2.7.5)	<div style="border: 1px solid black; height: 80px; width: 100%;"></div>	<div style="border: 1px solid black; height: 80px; width: 100%;"></div>

2.8 SECTION B - SHARES ALLOTTED FOR CONSIDERATION OTHERWISE THAN IN CASH

		No of shares	indicating class, if any
2.8.1		768,866	Ordinary Shares (ASL)
		Per share (Rs)	Total Amount (Rs)
2.8.2	Nominal amount	10	7,688,660
2.8.3	Premium	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>
2.8.4	Discount	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>
2.8.5	Total (2.8.2 to 2.8.4)	10	7,688,660
2.8.6	The consideration for which shares have been allotted is as follow:		

	Amount (Rs.)
(a) Property and assets acquired (give description)	<input type="text"/>
(b) Good will	<input type="text"/>
(c) Services (give nature of services)	<input type="text"/>
(d) Other items (to be specified)	Issuance of Ordinary Shares (ASL) Issue on conversion of Preference Shares (ASLPS)
(e) Total (a to d)	Issuance of Ordinary Shares (ASL) Issue on conversion of Preference Shares (ASLPS)

2.9

SECTION C - ALLOTMENT OF BONUS SHARES

2.9.1	Details of Bonus Shares	No of shares <input type="text"/>	indicating class, if any <input type="text"/>
		Allotment Ratio (Existing shares / Bonus shares) <input type="text"/>	Total Amount (Rs.) <input type="text"/>
2.9.2	Particulars of resolution of Board of directors / shareholders	Resolution number <input type="text"/>	DD <input type="text"/> <input type="text"/> MM <input type="text"/> <input type="text"/> YYYY <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

2.10

SECTION D - NAME, ADDRESSES AND OTHER PARTICULARS OF THE ALLOTTEES

Date of allotment	Name of allottee(s) in full	Nationality	Country of origin in case of foreign national	Address of the allottee(s)	Number of shares allotted	Kind(s) & class(es) of shares	CNIC No./NICOP/Passport No. of allottee/Registration Number, if any (in case of allottee other than natural person)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
19-11-2025	KAIZEN CONSTRUCTION (PVT) LTD	Pakistan	-	137/P AHAD HEIGHTS, MINI MARKET GULBERG II	626,366	Ordinary Shares	0034169
19-11-2025	MR. MOHAMMAD ASIM TIWANA	Pakistan	-	137/P AHAD HEIGHTS, MINI MARKET GULBERG II	80,500	Ordinary Shares	35202-4856017-9
19-11-2025	PROSPERITY SECURITIES (SMC-PVT.) LIMITED	Pakistan	-	137/P AHAD HEIGHTS, MINI MARKET GULBERG II	62,000	Ordinary Shares	0053787

PART-IV

4.1

Declaration:

I do hereby solemnly and sincerely declare that the information provided in the form is:

- (i) true and correct to the best of my knowledge, in consonance with the record as maintained by the Company and nothing has been concealed; and
- (ii) hereby reported after complying with and fulfilling all requirements under the relevant provisions of law, rules, regulations, directives, circulars and notifications whichever is applicable.

4.2

Name of Authorized Officer with designation / Authorized Intermediary

Syed Muhammad Manzoor
Raza

Company Secretary

4.3

Signatures

 

4.4

Registration No of Authorized Intermediary, if applicable

4.5

Date

DD

MM

YYYY

2 4

1 1

2 0 2 5

Enclosures:

1. In case shares are allotted against cash consideration, a report from Auditor of the Company in terms of section 70(1)(b) of the Act as per Appendix attached herewith, to the effect that the amount of consideration has been received in full.
2. In case shares are allotted against consideration otherwise than in cash, a copy of the document evidencing the transfer of non-cash asset to the company, or a copy of the contract for technical and other services, intellectual property or other consideration, along with copy of the valuation report (verified in the specified manner) for registration in respect of which that allotment was made;
3. In case bonus shares are issued, copies of the resolution of Board of Directors authorizing the issue of such shares.
4. In case the shares are issued at discount, a copy of the special resolution passed by the members authorizing such issue along-with copy of the order of the Commission permitting the issue at discount as required under section 82(1)(d).
5. In case of allotment of shares in consequence of the exercise of the option for conversion in terms of an agreement for participation term certificates, term finance certificates, redeemable capital, musharika or hire-purchase shall be reported in Section-B of Part-II and copies of the relevant documents submitted with the return.
6. In case of allotment of shares other than right, attach evidence of filing of Form-26 (special resolution) and in case of public companies also copy of the approval of the Commission.
7. In case the allottee/transferee is a foreign company or a foreign body corporate, the profile of the foreign company, detail of its directors, their nationality and country of origin, certified copy of its charter, statute or memorandum and articles, copy of the certificate of incorporation, Board resolution by the foreign company for authorization to acquire shares in the company as well appointment of nominee/authorized person and an undertaking on stamp paper of requisite value duly signed, notarized and witnessed;
8. In case the allottee/transferee is an individual of foreign nationality, five sets of copies of bio data, copies of valid passport and an undertaking on stamp paper of requisite value duly signed, notarized and witnessed;
9. Any other document, certificate, report etc. required under any regulation pertaining to issuance of shares.
10. Original challan or other evidence of payment of fee specified in Seventh Schedule of the Act will be submitted with this form (not applicable in case of online filing).

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office:

CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shahra-e-Faisal
Karachi - 74400, Pakistan.
Tel : (92-21) 111-111-500
URL: www.cdcPakistan.com
Email: info@cdcpak.com



November 20, 2025

OPS/CA-CONV/010

Mr. Manzoor Raza
Company Secretary
Aisha Steel Mills Limited
Arif Habib Centre,
23 M.T. Khan Road,
Karachi.

Dear Sir,

Partial Conversion of Aisha Steel Mills Limited - Preference Shares into Ordinary Shares

This is with reference to your confirmation letter regarding the above mentioned subject. We are pleased to inform you that **768,866** ordinary shares of **Aisha Steel Mills Limited** in lieu of conversion of **Preference Shares** have been made available in Central Depository System at the end of day of **November 19, 2025**.

Further, please note that due to conversion process in CDS, the paid-up capital appears as below:

Security Name	Security Type	Paid-up Capital
Aisha Steel Mills Limited	Ordinary Shares	930,784,821
Aisha Steel Mills Limited -Preference Shares	Preference Shares	43,588,191

You are requested to please check and urgently inform us in case of discrepancy, if any.

Should you have any queries or concerns, please feel free to contact us.

Regards,

Ali Surmawala
Deputy Manager Operations &
Customer Support Services

Shoaib Aziz
Deputy Manager Operations &
Customer Support Services

C.C. **Mr. Muhammad Sarwar Dayala**
Assistant General Manager
CDC Share Registrar Services Limited
CDC House, 99-B, Block-B,
S.M.C.H.S., Shahra-e-Faisal,
Karachi.

Mr. Wasim Sattar
Senior Manager, Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.