

November 25, 2025

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject:** **Decision of Board of Directors passed through Circulation**

This is with reference to our earlier letter dated November 11, 2025; the following resolutions were passed by the Board of Directors of Oilboy Energy Limited, through Circulation.

**BOARD RESOLUTIONS: -**

**“RESOLVED THAT**, in continuation of the earlier decision of the Board relating to the utilization of funds raised through the Right Issue amounting to Rs. 250,000,000 (25,000,000 ordinary shares of Rs. 10/- each), the Board hereby approves placing before the members of the Company a Special Resolution seeking **ratification** of the change in the purpose of utilization of the said funds, which have already been applied towards expansion of the Company’s ongoing business operations as detailed below:

1. Expansion of the Company’s trading business involving coal, LPG, and allied fuel products;
2. Enhancement of storage, logistics, and supply chain infrastructure; and
3. Strengthening of the working capital base and related operating assets of the Company

**FURTHER RESOLVED THAT**, in accordance with Section 134(3) and other applicable provisions of the Companies Act, 2017 read with Regulation 3(1)(iii) of the Companies (Further Issue of Shares) Regulations, 2020, the Board recommends the following Special Resolution for consideration and approval of the members at the EOGM:

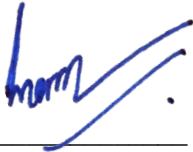
**FURTHER RESOLVED THAT** the Chief Executive Officer be and is hereby authorized to finalize, sign, and issue the notice of the Extra-Ordinary General Meeting along with the explanatory statement in terms of Section 134(3) of the Companies Act, 2017, and to take all necessary steps for convening the EOGM.

**FURTHER RESOLVED THAT** the Chief Executive Officer be and is hereby authorized to undertake all necessary corporate, legal, and regulatory formalities, execute documents, and make requisite filings with the Securities and Exchange Commission of Pakistan (SECP), Pakistan

Stock Exchange (PSX), and any other authority, as may be required to give effect to the foregoing resolutions.”

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of Oilboy Energy Limited



**Inam Ullah**  
Company Secretary



CC:

**The Executive Director/HOD**

Offsite-II Department,  
Supervision Division,  
Securities and Exchange Commission of Pakistan  
63-Jinnah Avenue, Blue Area,  
Islamabad.