Gillette Pakistan Limited

11th Floor, The Harbour Front, Dolmen City,
HC-3, Block-4, Abdul Sattar Edhi Avenue, Clifton,
Karachi - 75600, Pakistan.
Tel: + (92 21) 3520 5088
Fax: + (92 21) 3529 6150
Web: www.gillettepakistan.com

November 12, 2025

The General Manager
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road, Karachi.

Application for Voluntary Delisting of Gillette Pakistan Limited from Pakistan Stock Exchange Limited

Dear Sir

We refer to the Material Information notice dated October 2, 2025, submitted by Gillette Pakistan Limited ("the "Company") to Pakistan Stock Exchange ("PSX") and the decision of the Board of Directors of the Company to delist the Company from PSX under regulation 5.14 of the PSX Rule Book - Voluntary Delisting Regulations (the "Regulations").

With reference to the above, we are pleased to submit herewith a formal application under regulation 5.14.3 of the PSX Rule book with the request to delist the Company and approve the purchase of shares from the minority shareholders of the Company under the Regulations.

We hereby submit as follows:

1. The Company is a public company limited by shares and is listed on PSX. The registered office is located at 11th Floor, The Harbour Front, Dolmen City, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi.

2. The Company has an authorized share capital of PKR 400,000,000(Pak Rupees Four Hundred Million) divided into 40,000,000 (Forty Million) ordinary shares of PKR 10 each, out of which 31,872,000 (Thirty-One Million Eight Hundred and Seventy-Two Thousand) ordinary shares of the aggregate nominal value of PKR 318,720,000 (Pak Rupees Three Hundred Eighteen Million Seven Hundred and Twenty Thousand) are issued and fully paid up. The shares of the Company are eligible for the purposes of Central Depository System of the Central Depository Company of Pakistan.

3. Procter & Gamble Company ("PG Co") is the ultimate shareholder of the Company and holds ~91.72% of the shareholding through its subsidiary SABV. Accordingly, SABV being sponsors and majority shareholder of the Company is undertaking the buyback process in order to initiate delisting of the Company.

4. The proposed delisting is a consequence of P&G's global efforts to accelerate growth and value creation; the Company has decided to shift the Company's business and operating model in Pakistan and transition to a third-party distributor model to continue to serve consumers. This means we will wind down the manufacturing and commercial activities of Gillette Pakistan Ltd. and serve consumers from our other operations in the region. Accordingly, the local subsidiary will cease its business

Highly Restricted

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operations, and the continuation of its listing on the PSX is no longer aligned with the parent's global business strategy.

5. SABV proposes to purchase 2,638,059 (~8.28% of the ordinary paid-up share capital of the Company) held by the minority shareholders of the Company, at a minimum purchase price of PKR 216.49 per share. The proposed minimum purchase price has been determined in accordance with the requirements of the regulation 5.14.1 of the Regulations.

6. Arif Habib Limited has been appointed as the Purchase Agent.

You are requested to kindly process the attached application for delisting of the Company and purchase of shares from minority shareholders.

We shall remain available if you need any further information or documents in this regard.

Yours Sincerely,

For and on behalf of Gillette Pakistan Limited

Moosa Haroon
Company Secretary

GILLETTE PAKISTAN LIMITED