

November 04, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Material Information**

Dear Sir,

This is with reference to our earlier letter dated October 10, 2025; the following resolutions were passed by the Board of Directors of Oilboy Energy Limited, through Circulation.

Board Resolutions: -

“RESOLVED THAT, the Board of Directors of the Company hereby recommends that the following Special Resolution be placed before the members of the Company for their consideration and approval at the upcoming Annual General Meeting (AGM):

“FURTHER RESOLVED THAT, in accordance with Section 134(3) and other applicable provisions of the Companies Act, 2017, read with Regulation 3(1)(iii) of the Companies (Further Issue of Shares) Regulations, 2020, and subject to all necessary approvals from the Securities and Exchange Commission of Pakistan (SECP) and the Pakistan Stock Exchange Limited (PSX), the members of Oilboy Energy Limited do hereby accord their consent and approval to the change in the purpose of utilization of funds raised through the 100% Right Issue (25,000,000 ordinary shares of Rs. 10/- each, aggregating Rs. 250,000,000), originally intended for the project titled ‘Bio-Oil from Pyrolysis – Waste to Energy through Fast Pyrolysis’, to now be utilized for the following purposes:

1. Expansion of the Company’s existing trading business involving coal, LPG, and allied fuel products;
2. Enhancement of storage, logistics, and supply chain infrastructure; and
3. Strengthening of the working capital base and related operating assets of the Company.

“FURTHER RESOLVED THAT the Chief Executive Officer be and is hereby authorized to take all necessary and incidental actions, execute and submit requisite documents, and make all regulatory filings necessary to give effect to this resolution.”

“FURTHER RESOLVED THAT the Chief Executive Officer be and is hereby authorized to finalize the notice of the Annual General Meeting, along with the explanatory statement required under Section 134(3) of the Companies Act, 2017, and to take all necessary actions for convening the said meeting.”

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of
Oilboy Energy Limited


Inam Ullah
Company Secretary



CC:

The Executive Director/HOD
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan
63-Jinnah Avenue, Blue Area,
Islamabad.