PAKISTAN OILFIELDS LIMITED

Ref: POL/FIN-CORP/PSX/25-26/021 **October 28, 2025**

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2025

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2025 at 12:30 pm, at POL House, Morgah, Rawalpindi, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the three months ended September 30, 2025 at Rs. **Nil** per share i.e. **Nil** %.

ii. BONUS SHARE

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of **Nil** share(s) for every **Nil** share(s) held i.e. **Nil** %.

iii. RIGHT SHARE

The Board has recommended to issue **Nil** % Right Shares.

iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION

- N/A -

v. ANY OTHER PRICE-SENSITIVE INFORMATION

- N/A -

The financial results of the Company are attached (Annexure I - Separate Financial Statements) and (Annexure II - Consolidated Financial Statements).

The financial statements of the Company for the three months ended September 30, 2025 will be transmitted through PUCARS separately, within specified time.

Yours Sincerely,
For Pakistan Oilfields Limited

Khalid Nafees
Company Secretary

PAKISTAN OILFIELDS LIMITED

CC:

-Director Enforcement & Monitoring Department
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building, Jinnah Avenue,
Blue Area, Islamabad.
Fax # 051-9100454

-Director / HOD
Surveillance, Supervision and Enf. Deptt
Securities & Exchange Commission of Pak.
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

P.O.L. HOUSE, MORGAH, RAWALPINDI 46600 PAKISTAN
Telephone Nos: +92-51-5487589-97(9Lines) Telefax Nos. +92-51-5487598-99(2Lines)
Web site: www.pakoil.com.pk E-mail: polcms@pakoil.com.pk

Annex-I

PAKISTAN OILFIELDS LIMITED

Condensed Interim Statement of Financial Position
As at September 30, 2025

	Note	(Unaudited) Sep. 30, 2025	(Audited) June 30, 2025
		Rupees ('000)	
SHARE CAPITAL AND RESERVES			
Authorised capital		5,000,000	5,000,000
Issued, subscribed and paid-up capital		2,838,551	2,838,551
Revenue reserves	4	68,491,946	77,255,766
		71,330,497	80,094,317
NON CURRENT LIABILITIES			
Long term deposits		1,066,835	1,060,319
Deferred liabilities		8,256,437	7,046,574
Provisions	5	26,417,060	26,421,877
		35,740,332	34,528,770
CURRENT LIABILITIES AND PROVISIONS			
Trade and other payables	6	51,927,179	49,402,831
Unclaimed dividend		580,592	581,130
Dividend payable		14,192,755	-
Provision for income tax		11,093,848	12,396,177
		77,794,374	62,380,138
CONTINGENCIES AND COMMITMENTS	7		
		184,865,203	177,003,225

	Note	(Unaudited) Sep. 30, 2025	(Audited) June 30, 2025
		Rupees ('000)	
NON-CURRENT ASSETS			
Property, plant and equipment	8	7,935,688	7,805,054
Development and decommissioning costs	9	10,784,559	9,717,982
Exploration and evaluation assets	10	727,518	142,891
		19,447,765	17,665,927
LONG TERM INVESTMENTS IN SUBSIDIARY AND ASSOCIATED COMPANIES	11	9,615,603	9,615,603
LONG TERM LOANS AND ADVANCES		28,444	66,644
CURRENT ASSETS			
Stores and spares		9,336,228	9,352,752
Stock in trade		610,500	553,563
Trade debts	12	22,147,646	20,552,608
Advances, deposits, prepayments and other receivables	13	11,316,373	9,815,359
Other financial assets		38,901,174	38,808,801
Cash and bank balances	14	73,461,470	70,571,968
		155,773,391	149,655,051
		184,865,203	177,003,225

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

PAKISTAN OILFIELDS LIMITED

CFO Chief Executive Director

Annex - I

PAKISTAN OILFIELDS LIMITED
Condensed Interim Statement of Profit or Loss (Unaudited)
For the three months ended September 30, 2025

	Note	Three months ended Sep 30, 2025	Sep 30, 2024
		Rupees ('000)	
SALES		14,299,150	16,869,435
Sales tax		(1,146,431)	(1,359,884)
Excise duty		(40,032)	(58,878)
NET SALES	15	13,112,687	15,450,673
Operating costs	16	(3,148,736)	(3,659,075)
Royalty		(1,450,430)	(1,713,872)
		(4,599,166)	(5,372,947)
GROSS PROFIT		8,513,521	10,077,726
Exploration costs	17	(1,126,414)	(7,735,350)
		7,387,107	2,342,376
Administration expenses		(122,490)	(112,737)
Finance costs - net	18	(528,859)	(939,326)
Other charges	19	(475,307)	(336,162)
		(1,126,656)	(1,388,225)
		6,260,451	954,151
Other income - net	20	1,857,535	3,746,216
PROFIT BEFORE INCOME TAX AND FINAL TAXES		8,117,986	4,700,367
Final Taxation		(212,625)	(471,778)
PROFIT BEFORE INCOME TAX		7,905,361	4,228,589
Provision for taxation	21	(2,476,426)	(1,659,829)
PROFIT FOR THE PERIOD		5,428,935	2,568,760
Earnings per share - Basic and diluted (Rs)		19.13	9.05

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

CFO Chief Executive Director

PAKISTAN OILFIELDS LIMITED

Annex- I

PAKISTAN OILFIELDS LIMITED
Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the three months ended September 30, 2025

	Three months ended	
	Sep 30, 2025	Sep 30, 2024
	Rupees ('000)	
Profit for the period	5,428,935	2,568,760
Other Comprehensive Income for the period	-	-
Total comprehensive income for the period	**5,428,935**	2,568,760

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

CFO | Chief Executive | Director

PAKISTAN OILFIELDS LIMITED

Annex - I

PAKISTAN OILFIELDS LIMITED
Condensed Interim Statement of Changes in Equity (Unaudited)
For the three months ended September 30, 2025

	Share capital	Revenue reserves			Total
		Insurance reserve	Investment reserve	Unappropriated profit	
			Rupees ('000)		
Balance at June 30, 2024	**2,838,551**	**200,000**	**1,557,794**	**78,255,629**	**82,851,974**
Total comprehensive income for the period:					
Profit for the period	-	-	-	2,568,760	2,568,760
Other comprehensive income	-	-	-	-	-
	-	-	-	2,568,760	2,568,760
Transactions with owners:					
Final dividend @ Rs 70 per share - Year ended June 30, 2024	-	-	-	(19,869,857)	(19,869,857)
Total transactions with owners	-	-	-	(19,869,857)	(19,869,857)
Balance at September 30, 2024	**2,838,551**	**200,000**	**1,557,794**	**60,954,532**	**65,550,877**
Total comprehensive income for the period:					
Profit for the period	-	-	-	21,612,897	21,612,897
Other comprehensive income	-	-	-	26,921	26,921
	-	-	-	21,639,818	21,639,818
Transaction with owners:					
Interim dividend @ Rs 25 per share - Year ended June 30, 2025	-	-	-	(7,096,378)	(7,096,378)
Total transactions with owners	-	-	-	(7,096,378)	(7,096,378)
Balance at June 30, 2025	**2,838,551**	**200,000**	**1,557,794**	**75,497,972**	**80,094,317**
Total comprehensive income for the period:					
Profit for the period	-	-	-	5,428,935	5,428,935
Other comprehensive income	-	-	-	-	-
	-	-	-	5,428,935	5,428,935
Transactions with owners:					
Proposed Final dividend @ Rs 50 per share - Year ended June 30, 2025	-	-	-	(14,192,755)	(14,192,755)
Total transactions with owners	-	-	-	(14,192,755)	(14,192,755)
Balance at September 30, 2025	**2,838,551**	**200,000**	**1,557,794**	**66,734,152**	**71,330,497**

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

CFO　　　　Chief Executive　　　　Director

PAKISTAN OILFIELDS LIMITED

Annex - I

PAKISTAN OILFIELDS LIMITED
Condensed Interim Statement of Cash Flows (Unaudited)
For the three months ended September 30, 2025

	Three months ended	
	Sep 30, 2025	Sep 30, 2024
	Rupees ('000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	13,074,234	16,705,239
Operating and exploration costs paid	(3,601,160)	(4,754,514)
Royalty paid	(1,231,343)	(1,563,945)
Taxes paid	(2,781,517)	(4,165,018)
Cash provided by operating activities	5,460,214	6,221,762
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditure	(2,711,964)	(934,182)
Proceeds from disposal of property, plant and equipment	52,689	16,572
Income on bank deposits and investment at amortised cost	694,545	1,481,154
Dividend income received	8,951	16,317
Cash generated in investing activities	(1,955,779)	579,861
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(538)	(45,299)
NET INCREASE IN CASH AND CASH EQUIVALENTS	3,503,897	6,756,324
CASH AND CASH EQUIVALENTS AT JULY 01,	109,380,769	106,694,255
EFFECT OF EXCHANGE RATE CHANGES	(522,022)	(145,854)
CASH AND CASH EQUIVALENTS AT SEP 30,	112,362,644	113,304,725

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

CFO | Chief Executive | Director

PAKISTAN OILFIELDS LIMITED

Annex - II

PAKISTAN OILFIELDS LIMITED

Condensed Interim Consolidated Statement of Financial Position
As at September 30, 2025

	Note	(Unaudited) Sep. 30, 2025	(Audited) June 30, 2025
		Rupees ('000)	
SHARE CAPITAL AND RESERVES			
ATTRIBUTABLE TO OWNERS OF PAKISTAN OILFIELDS LIMITED			
Authorised capital		5,000,000	5,000,000
Issued, subscribed and paid-up capital		2,838,551	2,838,551
Capital reserves	5	2,082,417	2,082,504
Revenue reserves	6	69,488,496	77,793,974
Gain on remeasurement of investment at fair value through Other Comprehensive Income (OCI)		3,531	3,531
		74,412,995	82,718,560
NON - CONTROLLING INTEREST		105,210	106,458
		74,518,205	82,825,018
NON CURRENT LIABILITIES			
Long term deposits		1,195,391	1,183,117
Deferred tax liabilities		9,339,747	8,062,123
Provisions	7	26,431,325	26,435,507
		36,966,463	35,680,747
CURRENT LIABILITIES AND PROVISIONS			
Trade and other payables	8	51,972,890	49,451,440
Unclaimed dividend		580,592	581,130
Proposed Dividend		14,192,755	-
Provision for income tax		11,105,273	12,405,082
		77,851,510	62,437,652
CONTINGENCIES AND COMMITMENTS	9		
		189,336,178	180,943,417

	Note	(Unaudited) Sep. 30, 2025	(Audited) June 30, 2025
		Rupees ('000)	
FIXED ASSETS			
Property, plant and equipment	10	8,008,471	7,880,267
Development and decommissioning costs	11	10,784,559	9,717,982
Exploration and evaluation assets	12	727,518	142,891
Other intangible assets		49,658	60,477
		19,570,206	17,801,617
LONG TERM INVESTMENT IN ASSOCIATED COMPANIES	13	13,669,168	13,141,852
LONG TERM LOANS AND ADVANCES		28,444	66,644
CURRENT ASSETS			
Stores and spares		9,340,506	9,356,044
Stock in trade		623,436	568,540
Trade debts	14	22,147,685	20,552,690
Advances, deposits, prepayments and other receivables	15	11,335,425	9,842,755
Other financial assets		38,901,174	38,808,801
Short term investments		172,880	141,910
Cash and bank balances	16	73,547,254	70,662,564
		156,068,360	149,933,304
		189,336,178	180,943,417

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

PAKISTAN OILFIELDS LIMITED

CFO

Chief Executive

Director

Annex-II

PAKISTAN OILFIELDS LIMITED

Condensed Interim Consolidated Profit or Loss (Unaudited)

For the three months ended September 30, 2025

	Note	Three months ended Sep. 30, 2025	Sep. 30, 2024
		Rupees ('000)	
SALES		14,661,024	17,306,504
Sales tax		(1,201,907)	(1,427,050)
Excise duty		(40,032)	(58,878)
NET SALES	17	13,419,085	15,820,576
Operating costs	18	(3,443,112)	(4,003,961)
Royalty		(1,450,430)	(1,713,872)
		(4,893,542)	(5,717,833)
GROSS PROFIT		8,525,543	10,102,743
Exploration costs	19	(1,126,414)	(7,735,350)
		7,399,129	2,367,393
Administration expenses		(134,423)	(124,852)
Finance costs - net	20	(529,880)	(940,134)
Other charges	21	(476,873)	(337,681)
		(1,141,176)	(1,402,667)
		6,257,953	964,726
Other income - net	22	1,872,212	3,739,819
		8,130,165	4,704,545
Share in profits / (loss)profits of associated companies		527,380	(1,637,462)
Reversal of impairment / (impairment) on investment in associated company		-	1,809,146
PROFIT BEFORE INCOME TAX AND FINAL TAXES		8,657,545	4,876,229
Final taxes - levies		(212,625)	(471,778)
PROFIT BEFORE INCOME TAX		8,444,920	4,404,451
Provision for taxation	23	(2,550,315)	(1,708,824)
PROFIT FOR THE PERIOD		5,894,605	2,695,627
Attributable to:			
Owners of Pakistan Oilfields Limited (POL)		5,887,254	2,688,497
Non - controlling interests		7,351	7,130
		5,894,605	2,695,627
Earnings per share attributable to owners of POL - Basic and diluted (Rupees)		20.74	9.47

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

CFO Chief Executive Director

PAKISTAN OILFIELDS LIMITED

Annex - II

PAKISTAN OILFIELDS LIMITED

Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the three months ended September 30, 2025

	Three months ended	
	Sep. 30, 2025	Sep. 30, 2024
	Rupees ('000)	
PROFIT FOR THE PERIOD	**5,894,605**	2,695,627
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified to profit or loss		
Share of other comprehensive income of associated companies - net of tax	**(64)**	524
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	**5,894,541**	2,696,151
Attributable to:		
Owners of Pakistan Oilfields Limited (POL)	**5,887,190**	2,689,021
Non - controlling interests	**7,351**	7,130
	5,894,541	2,696,151

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

CFO	Chief Executive	Director

PAKISTAN OILFIELDS LIMITED

PAKISTAN OILFIELDS LIMITED

Condensed Interim Consolidated Statement of Changes in Equity (Unaudited)

For the three months ended September 30, 2025

	Attributable to owners of Pakistan Oilfields Limited										
		Capital Reserves			Revenue Reserves						
	Share capital	Bonus shares issued by subsidiary/ associated companies	Special reserves	Utilized Special reserves	Insurance reserve	General Reserve	Unappropriated profit	Gain on revaluation of investment at fair value through OCI	Total	Non-controlling interest	Total
	Rupees ('000)										
Balance at June 30, 2024	2,838,551	88,857	51,084	1,941,044	200,000	7,077,325	74,536,751	3,706	86,737,318	112,830	86,850,148
Total comprehensive income for the period:											
Profit for the period	-	-	-	-	-	-	2,688,497	-	2,688,497	7,130	2,695,627
Other comprehensive income	-	-	-	-	-	-	524	-	524	-	524
	-	-		-	-	-	2,689,021	-	2,689,021	7,130	2,696,151
Transfer to special reserve by an associated company	-	-	4	-	-	-	(4)	-	-	-	-
POL dividends:											
Final dividend @ Rs 70 per share - Year ended June 30, 2024	-	-	-	-	-	-	(19,869,857)	-	(19,869,857)	-	(19,869,857)
Dividend to CAPGAS non-controlling interest holders:											
Final cash dividend @ Rs 47.4 per share - Year ended June 30, 2024	-	-	-	-	-	-	-	-	-	(15,678)	(15,678)
Total transactions with owners	-	-	-	-	-	-	(19,869,857)	-	(19,869,857)	(15,678)	(19,885,535)
Balance at September 30, 2024	2,838,551	88,857	51,088	1,941,044	200,000	7,077,325	57,355,911	3,706	69,556,482	104,282	69,660,764
Total comprehensive income for the period:											
Profit for the period	-	-	-	-	-	-	20,271,665	-	20,271,665	24,448	20,296,113
Other comprehensive income	-	-	-	-	-	-	(13,034)	(175)	(13,209)	147	(13,062)
	-	-	-	-	-		20,258,631	(175)	20,258,456	24,595	20,283,051
Transfer to special reserve by an associated company	-	-	1,515	-	-	-	(1,515)	-	-	-	-
POL dividend:											
Interim cash dividend @ Rs 25 per share - Year ending June 30, 2025							(7,096,378)	-	(7,096,378)	-	(7,096,378)
Dividend to CAPGAS non-controlling interest holders:											
First interim dividend @ Rs 20 per share - Year ending June 30, 2025										(6,615)	(6,615)
Second interim dividend @ Rs 30 per share - Year ending June 30, 2025										(9,923)	(9,923)
Third interim dividend @ Rs 17.78 per share - Year ending June 30, 2025										(5,881)	(5,881)
Total transactions with owners	-	-	-	-	-	-	(7,096,378)	-	(7,096,378)	(22,419)	(7,118,797)
Balance at June 30, 2025	2,838,551	88,857	52,603	1,941,044	200,000	7,077,325	70,516,649	3,531	82,718,560	106,458	82,825,018
Total comprehensive income for the period:											
Profit for the period	-	-	-	-	-	-	5,887,254	-	5,887,254	7,351	5,894,605
Other comprehensive income	-	-	-	-	-	-	(64)	-	(64)	-	(64)
	-	-	-	-	-		5,887,190	-	5,887,190	7,351	5,894,541
Transfer to special reserve by an associated company	-	-	(87)	-	-		87	-	-	-	-
Transactions with owners:											
POL dividend:											
Proposed Final dividend @ Rs 50 per share - Year ended June 30, 2025	-	-		-	-		(14,192,755)		(14,192,755)	-	(14,192,755)
Dividend to CAPGAS non-controlling interest holders:											
Final dividend @ Rs 26 per share - Year ended June 30, 2025										(8,599)	(8,599)
Total transactions with owners	-	-	-	-	-	-	(14,192,755)	-	(14,192,755)	(8,599)	(14,201,354)
Balance at September 30, 2025	**2,838,551**	**88,857**	**52,516**	**1,941,044**	**200,000**	**7,077,325**	**62,211,171**	**3,531**	**74,412,995**	**105,210**	**74,518,205**

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

PAKISTAN OILFIELDS LIMITED

CFO | Chief Executive | Director

Annex - II

PAKISTAN OILFIELDS LIMITED

Condensed Interim Consolidated Statement of Cash Flows (Unaudited)

For the three months ended September 30, 2025

	Three months ended	
	Sep. 30, 2025	Sep. 30, 2024
	Rupees ('000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	**13,399,632**	17,076,337
Operating and exploration costs paid	**(3,883,722)**	(5,100,820)
Royalty paid	**(1,231,343)**	(1,563,945)
Taxes paid	**(2,785,422)**	(4,170,512)
Cash provided by operating activities	**5,499,145**	6,241,060
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditure	**(2,712,075)**	(936,741)
Proceeds from disposal of property, plant and equipment	**52,689**	16,572
Income on bank deposits and investments at amortised cost	**699,433**	1,491,254
Cash generated from investing activities	**(1,959,953)**	571,085
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	**(538)**	(45,299)
Dividend paid to non - controlling interest holders	**(8,599)**	(15,678)
Cash used in financing activities	**(9,137)**	(60,977)
INCREASE IN CASH AND CASH EQUIVALENTS	**3,530,055**	6,751,168
CASH AND CASH EQUIVALENTS AT JULY 01,	**109,613,275**	106,943,287
EFFECT OF EXCHANGE RATE CHANGES	**(522,022)**	(145,854)
CASH AND CASH EQUIVALENTS AT SEPTEMBER 30,	**112,621,308**	113,548,601

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

CFO

Chief Executive

Director

PAKISTAN OILFIELDS LIMITED

POL