



Corporate Briefing Session

For the Half Year Ended 30 June 2025



September 2025



On Road to Transformation

In the process of conversion into an Islamic Bank

Diversification of the deposit base

Structural Reorganization and Process Re-engineering

Strengthening and growth of the Balance Sheet

Expansion of Branch and Digital footprint

Focus on generating higher non-mark up income

Capacity building & strengthening of management team

Developing strong IT and digital banking capabilities to capitalize on growth opportunities

Develop BoK brand: Modern, Agile, Customer Centric, Exciting & Digitally Savvy

High standards of corporate governance, environmental and social responsibility, community relations and employee welfare

BoK has embarked upon a transformation journey for its long-term sustainable growth and Share holders' value

Major Achievements



**CREDIT RATING UPGRADED TO AA-
BY VIS CREDIT RATING AGENCY**



**ENHANCED PRODUCT SUITE TO MEET
CUSTOMER NEEDS IN RAPIDLY
CHANGING MARKET DYNAMICS**



BOK MASTER DEBIT CARD LAUNCHED



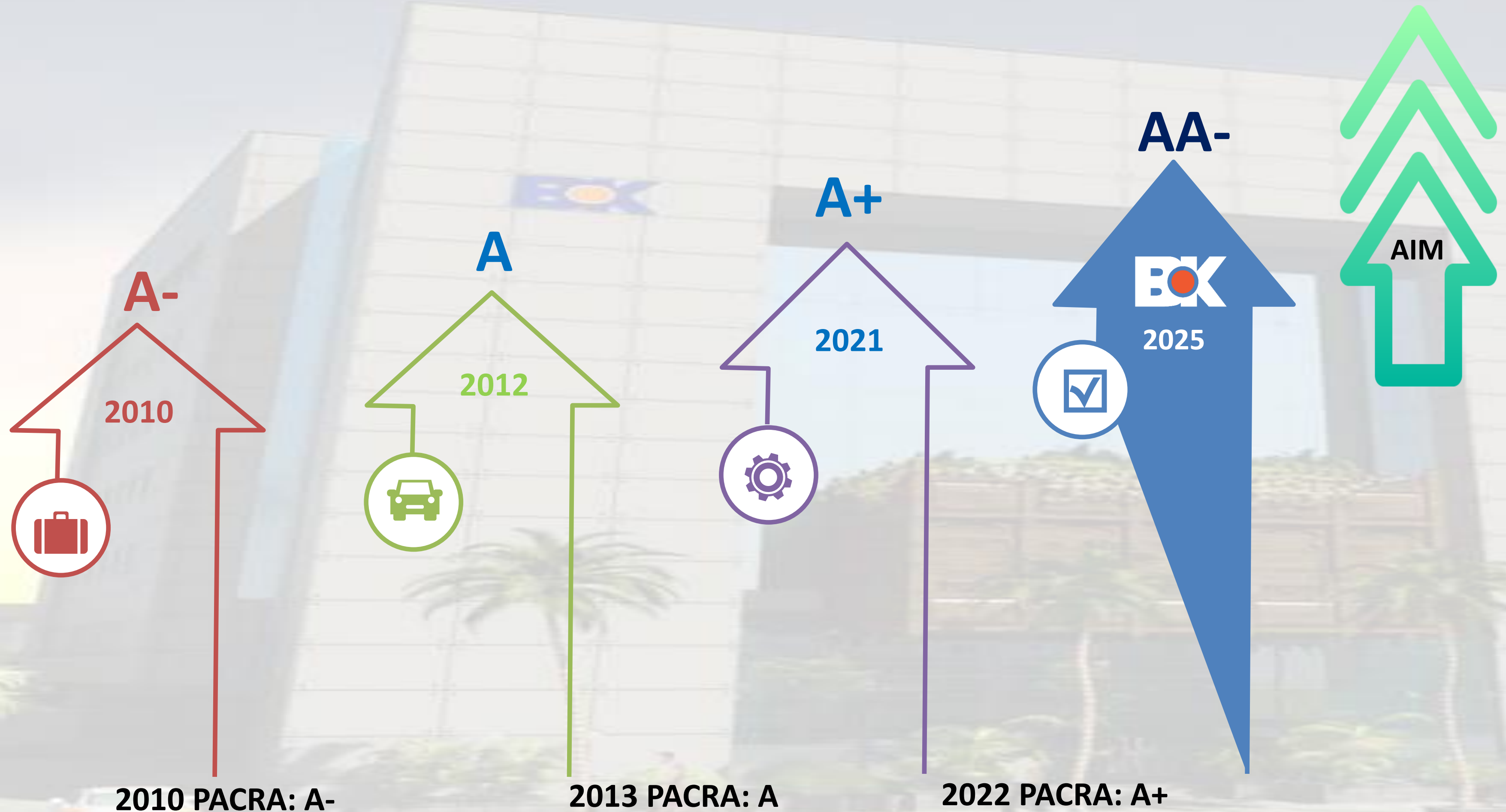
**INCREASE IN TRADE BUSINESS AND
NON -MARKUP INCOME (YOY)**



**DECLARED INTERIM CASH DIVIDEND OF
RS 1.5 PER SHARE**

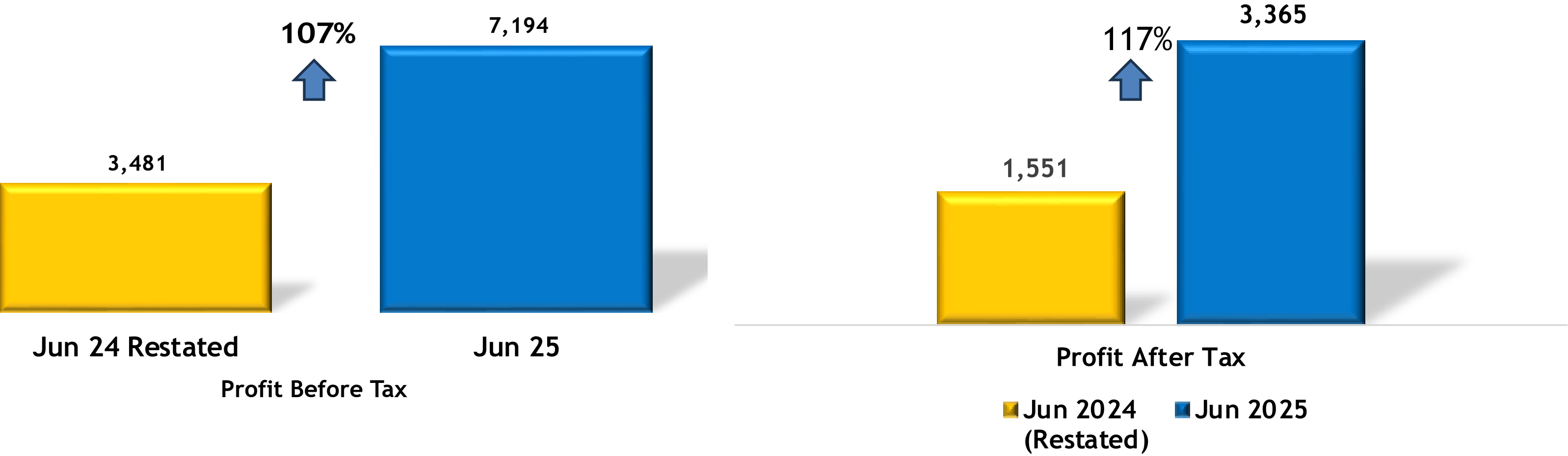


Long Term Credit Rating Upgraded by VIS Credit Rating Agency



Performance Highlights

(Rs. in Million) 



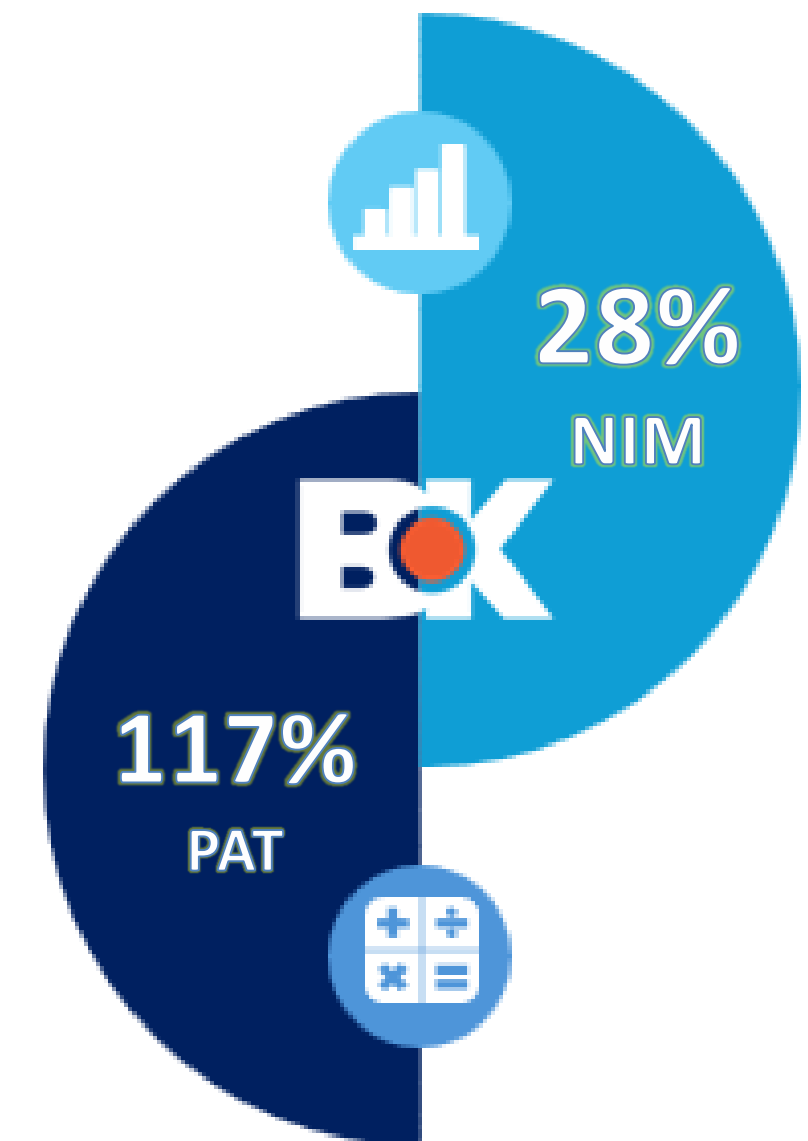
Description	Jun 2024 (Restated)	Jun 2025	2025 vs. 2024 A	
			Variance	Var %
Profit Before Tax	3,481	7,194	3,713	107%
Profit After Tax	1,551	3,365	1,815	117%
EPS - in Rs. per share	1.34	2.91		
Return on Assets - in % (Annualized)	0.81%	1.34%		
Return on Net Assets - in % (Annualized)	16.04%	30.05%		

YTD Profit & Loss Comparison Jun 2024 vs. Jun 2025

(Rs. in Million)



Description	Jun 24 Restated	Jun 25	Positive/Negative 'Variance	Var %
Mark-up/return/interest earned	33,879	27,589	(6,290)	-19%
Mark-up/return/interest expensed	26,196	17,743	8,453	-32%
Net Markup/Return/Interest Income	7,683	9,845	2,162	28%
Non mark-up/interest income				
Fee and commission income	483	551	68	14%
Dividend income	0	-	(0)	0%
Net Gain/ (Loss) on securities/associates	8	1,497	1,488	17770%
Forex Income	337	282	(55)	-16%
Other Income	64	91	27	43%
	893	2,420	1,527	171%
Gross Income	8,576	12,265	3,690	43%
Non Markup Expenses	4,987	5,690	(703)	14%
Income Before Provisions / (Reversal) - Net	3,589	6,576	2,987	83%
Net Provisions / (Reversal)	108	(618)	727	-672%
Profit Before Tax	3,481	7,194	3,713	107%
Tax	1,931	3,829	(1,899)	98%
Profit After Tax	1,551	3,365	1,815	117%



Statement of Financial Position-June 2025

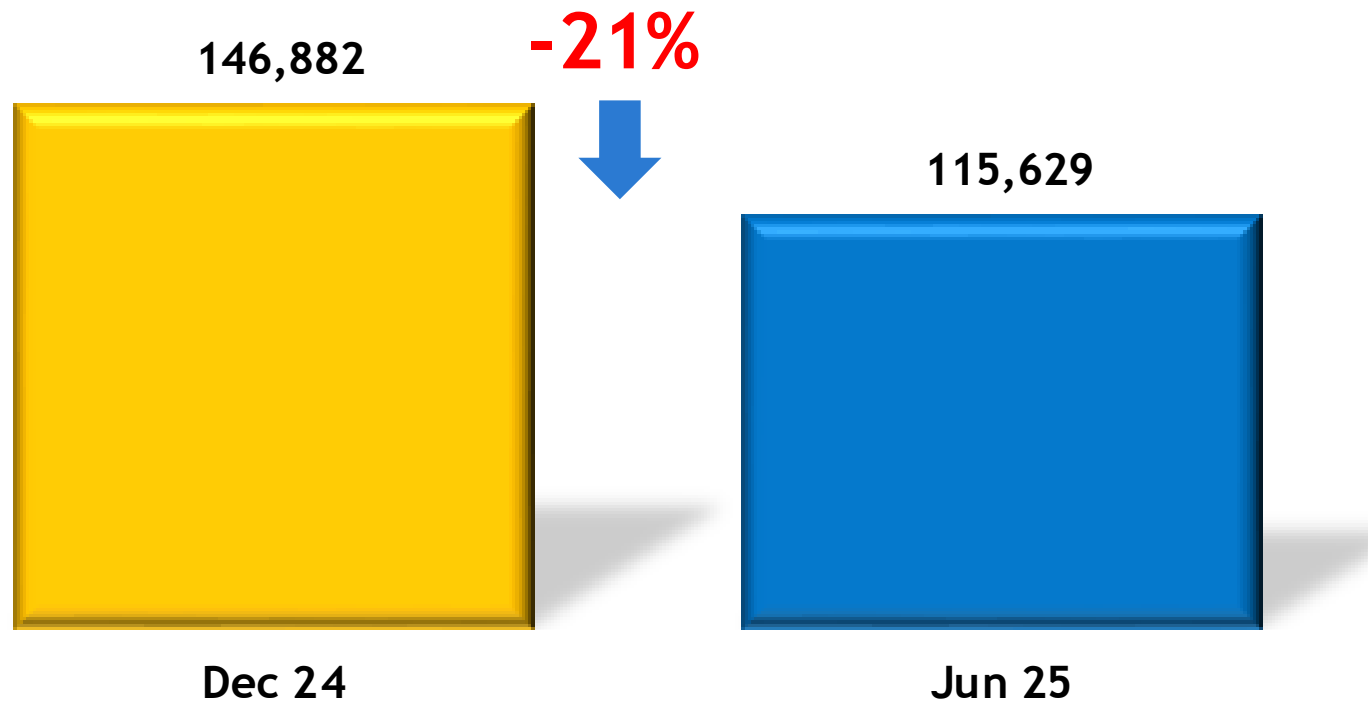
(Rs. in Million)



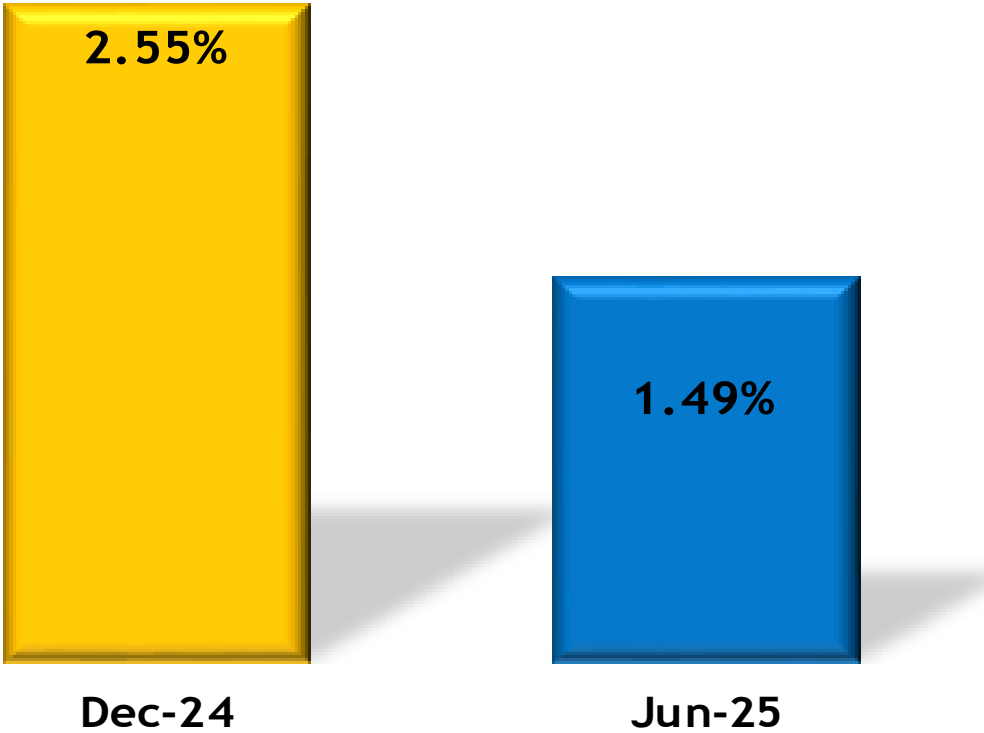
Description	Dec-24	Jun 25	Variance	Variance%
Cash and balances with treasury banks	23,993	29,055	5,062	21%
Balances with other banks	3,252	15,747	12,494	384%
Lendings to financial institutions	134	3,912	3,778	2829%
Investments	282,767	351,703	68,936	24%
Advances	146,882	115,629	(31,253)	-21%
Fixed assets	6,353	6,034	(320)	-5%
Intangible assets	361	350	(11)	-3%
Deferred tax assets	1,194	825	(368)	-31%
Other assets	12,628	13,951	1,323	10%
Total Assets	477,564	537,205	59,641	12%
Bills payable	21,951	2,273	(19,678)	-90%
Borrowings	133,532	108,272	(25,260)	-19%
Deposits and other accounts	277,642	382,010	104,368	38%
Other liabilities	22,540	21,385	(1,155)	-5%
Total Liabilities	455,665	513,941	58,276	13%
Net Assets	21,899	23,264	1,365	6%
Share Capital	11,579	11,579	0	0%
Reserves	5,066	5,739	673	13%
Surplus on revaluation of assets - net	1,677	1,638	(38)	-2%
Un-appropriated profit	3,577	4,307	730	20%
	21,899	23,264	1,365	6%



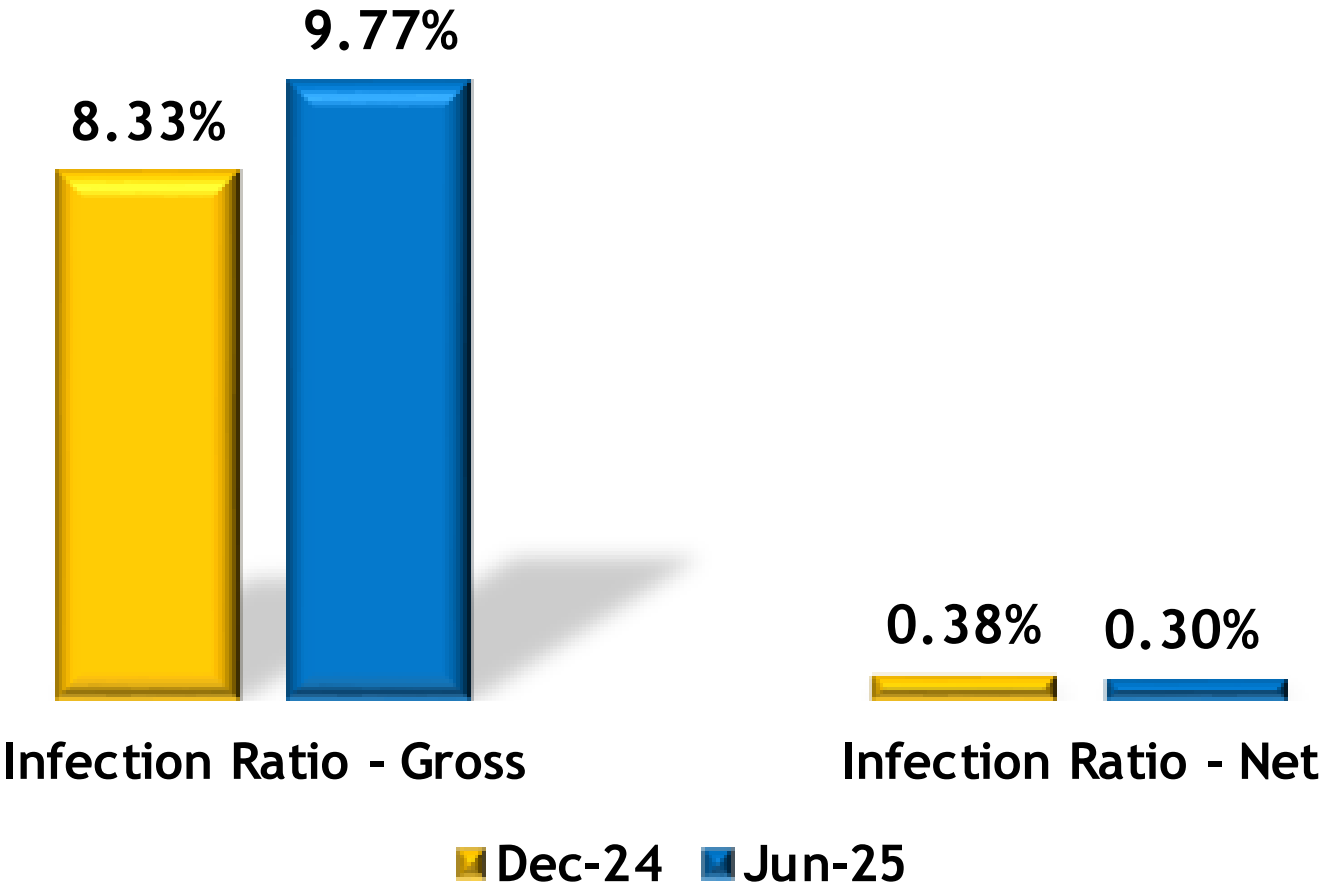
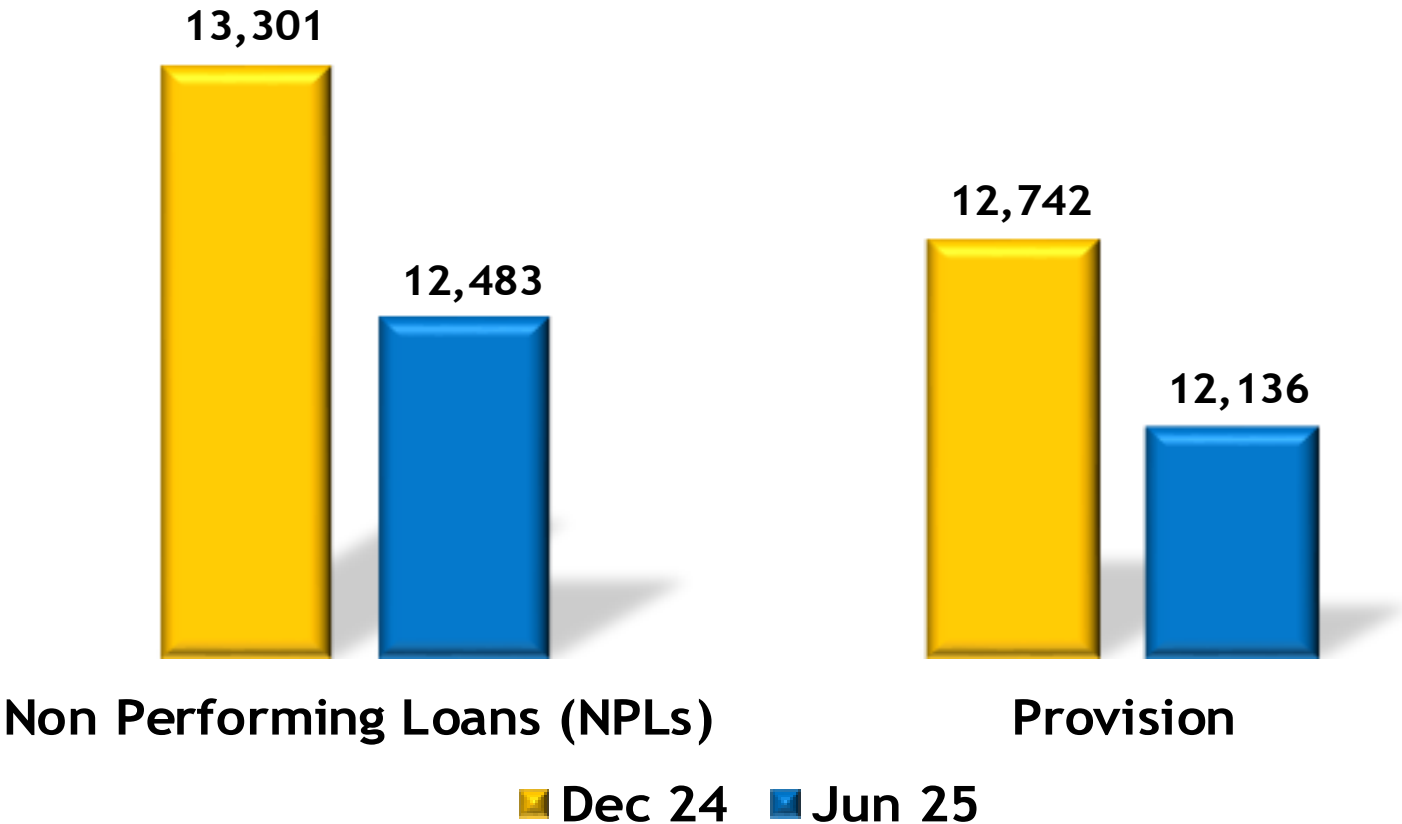
NET ADVANCES



Net NPL to Net Assets

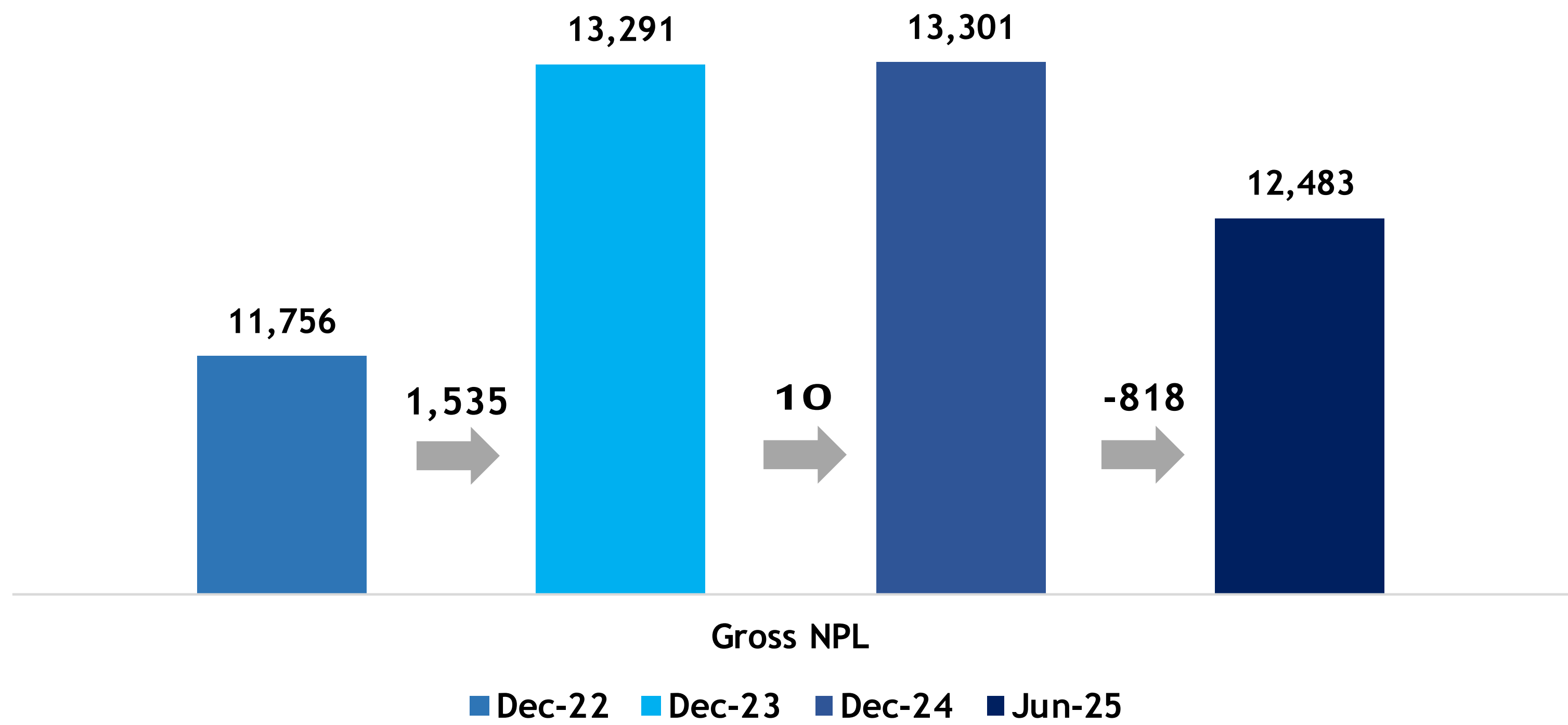


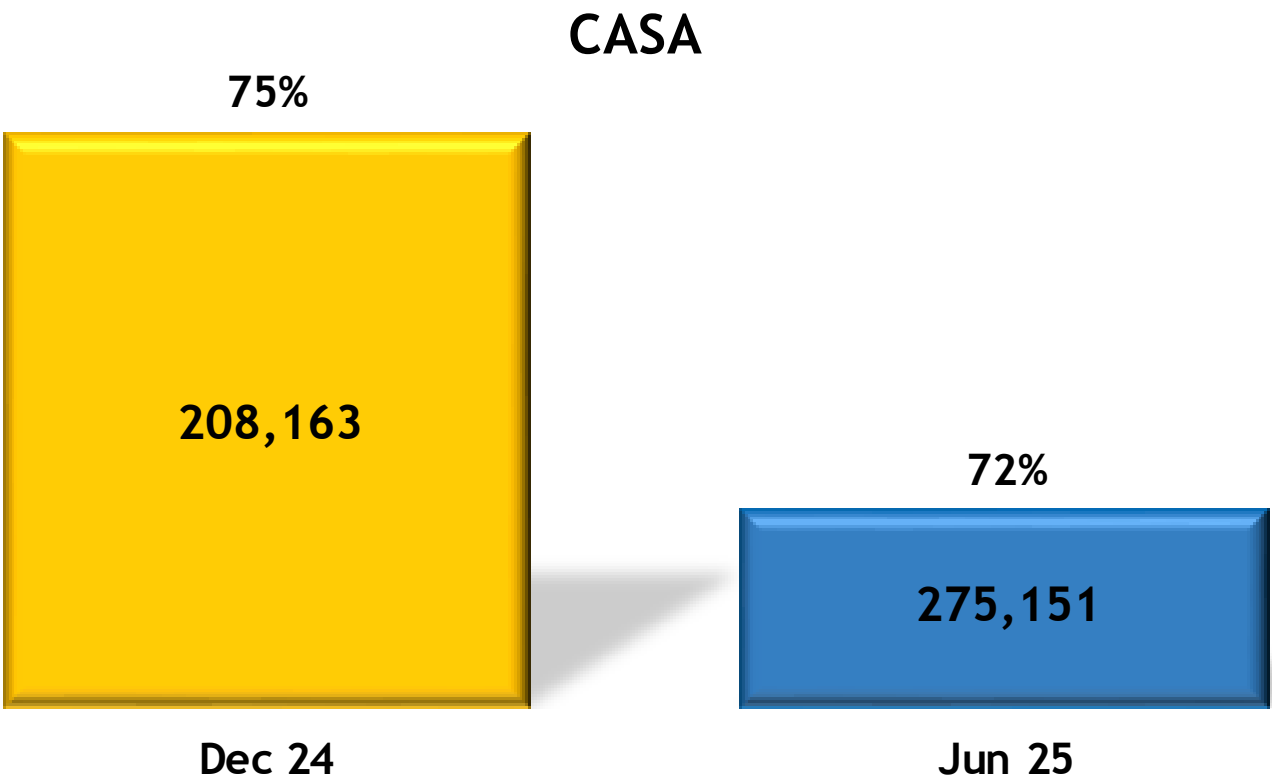
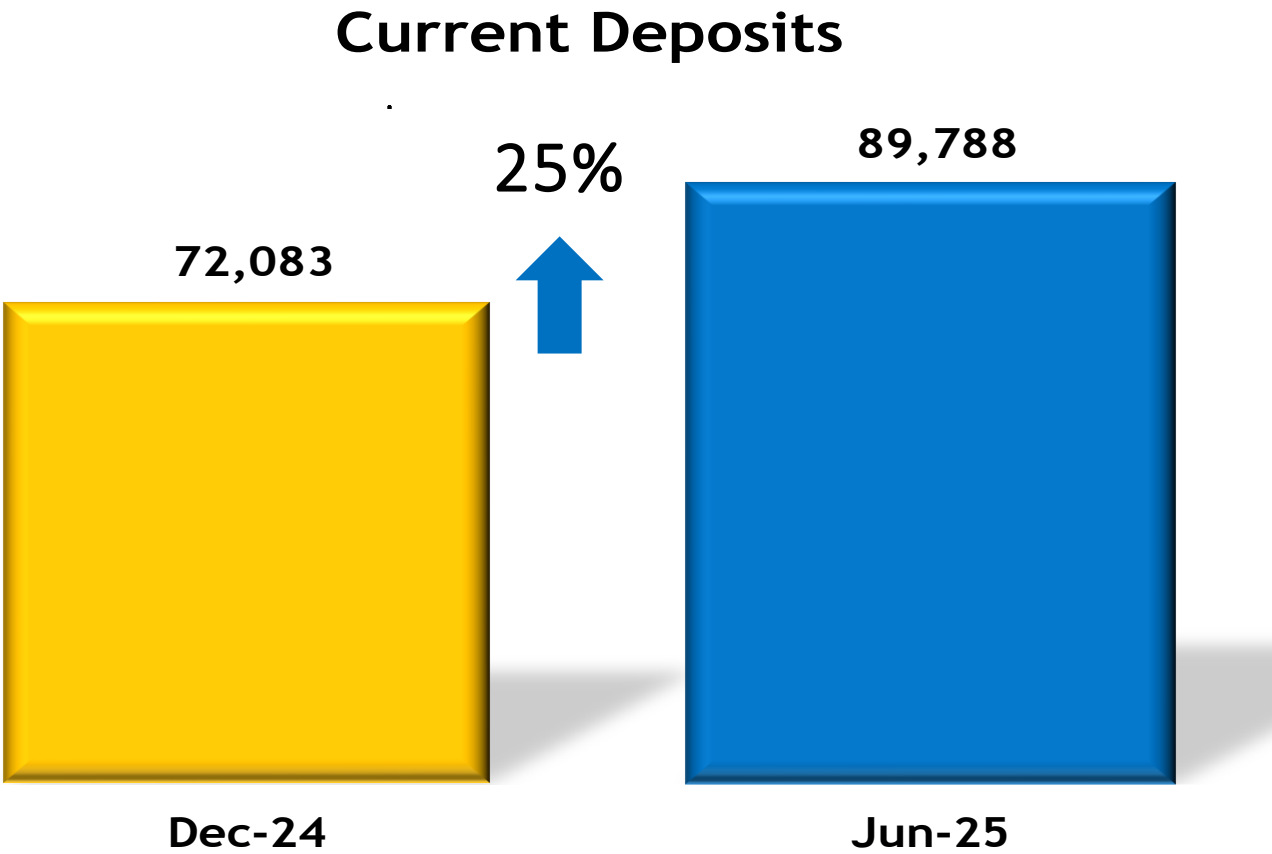
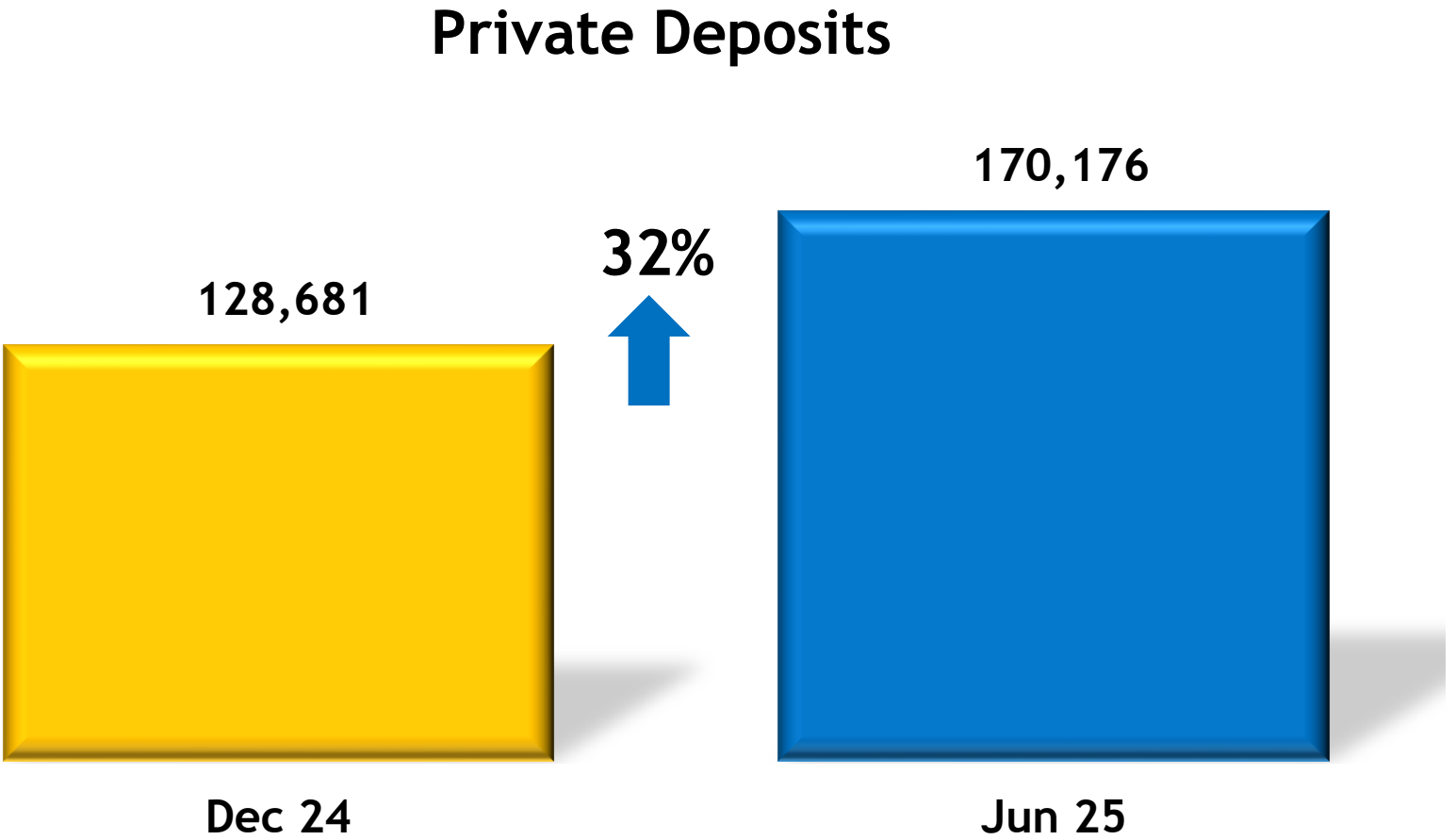
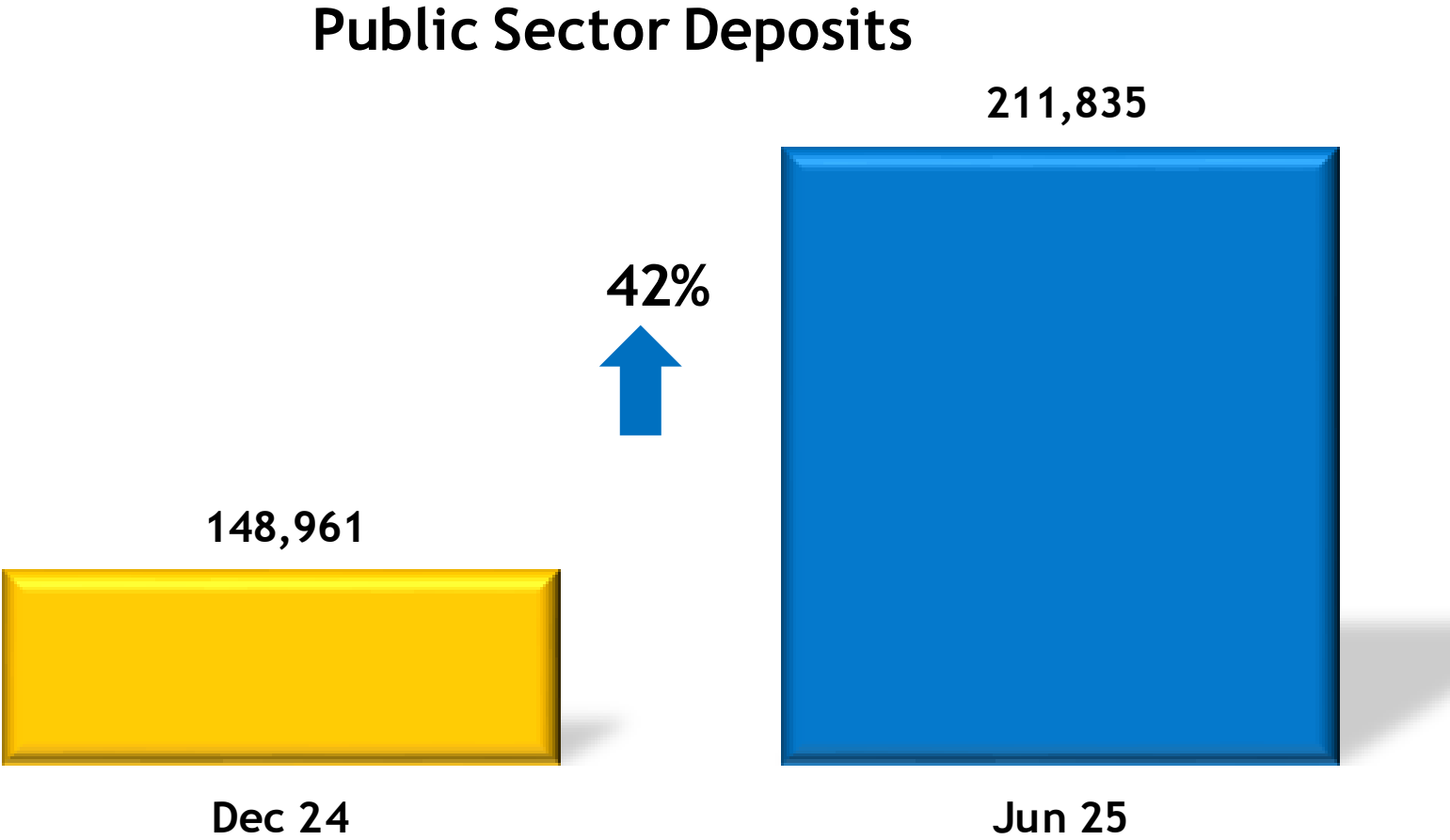
Non-Performing Loans (NPL)





Segment	Jun-25
Public Sector	61,313
Corporate	48,592
SME & Commercial	8,113
Consumer	5,371
Others	4,376
Advances	127,765





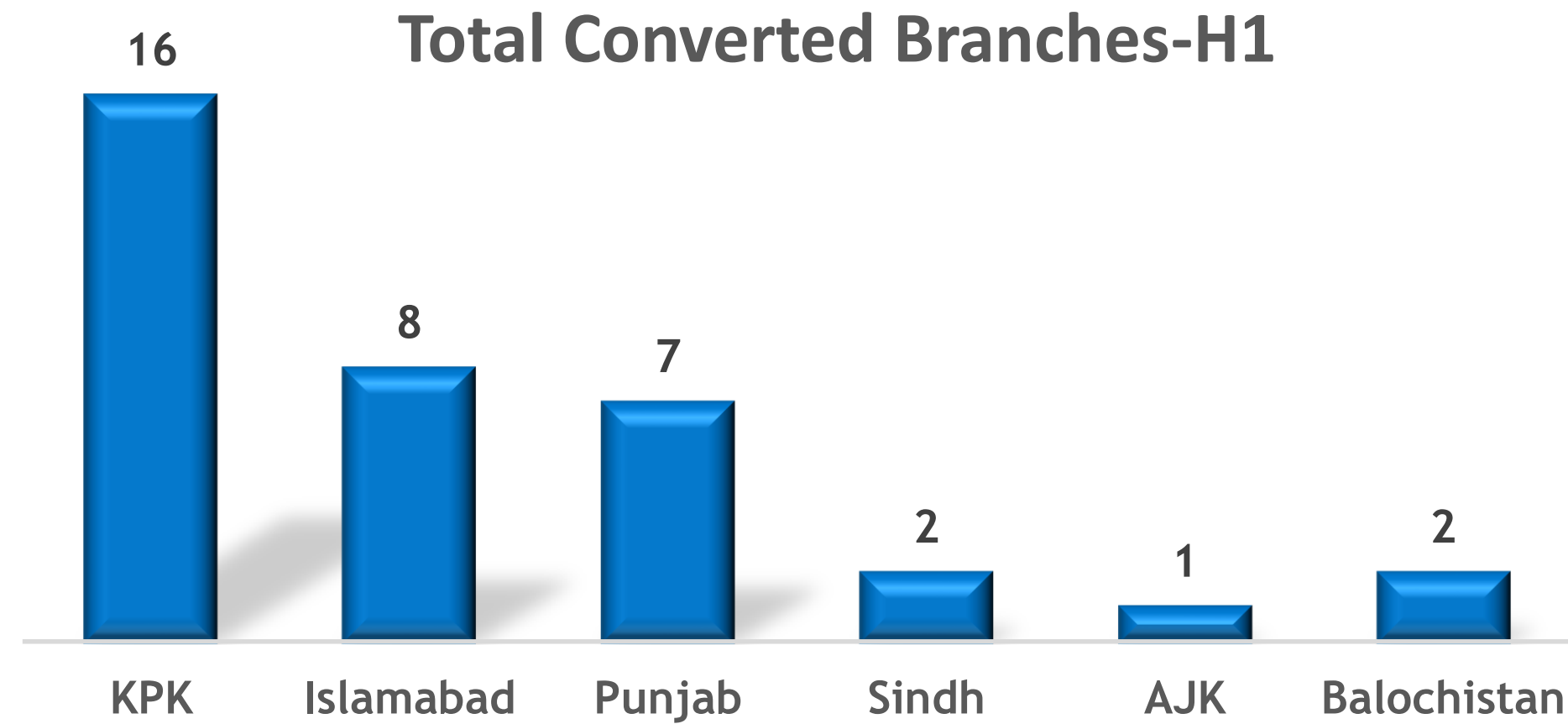


Description	Dec 2024	Jun 2025	Growth (%) 25 vs. 24
Conventional	187,513	199,598	6%
Islamic	90,129	182,413	102%
Total	277,642	382,010	38%

Conventional	68%	52%
Islamic	32%	48%

Network Distribution

Segment	Jun-24	Dec-24	Jun-25
Conventional	115	115	79
Islamic	123	131	167
Total	238	246	246



**Total Conversion:
36 Branches**

**Successfully
achieved our
conversion plan for
H1 2025**



Description	Dec-24	Jun-25	Required
CAR (Capital Adequacy Ratio)	17.81%	21.20%	11.50%
LR (Leverage Ratio)	3.59%	3.64%	3.00%
LCR (Liquidity Coverage Ratio)	208.88%	235.73%	100.00%
NSFR (Net Stable Funding Ratio)	148.23%	196.47%	100.00%

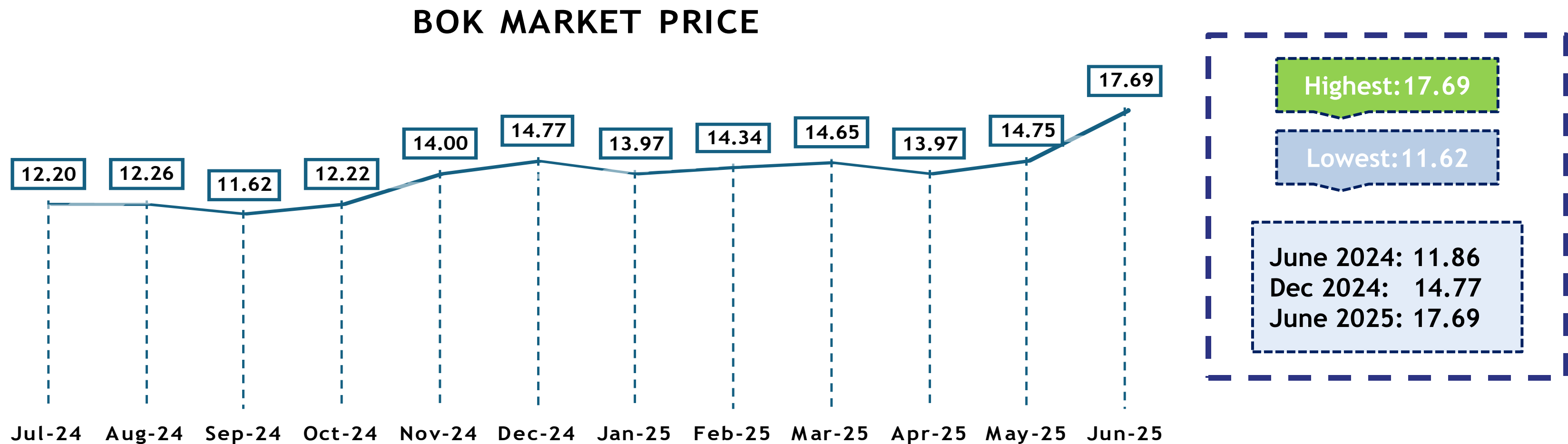
-Comfortable Capital and Liquidity Position at the period end

Key Performance Indicators



KPIs	2021	2022	2023	2024	Jun 2025
Return on Average Net Assets	6.4%	2.8%	18.2%	17.1%	30.1%
Return on Assets	0.3%	0.1%	0.8%	0.8%	1.3%
Gross Infection Ratio (NPL / Gross Advances)	8.0%	8.7%	12.1%	8.3%	9.8%
Net Infection Ratio (Net NPL / Net Advances)	3.1%	3.4%	5.1%	0.4%	0.3%
Current Account to Total Deposits	21.1%	23.2%	21.5%	26.0%	23.5%
Public Sector Deposits	60.3%	56.7%	56.8%	53.7%	55.5%
Private Deposits	39.7%	43.3%	43.2%	46.3%	44.5%
Provision Coverage Ratio	62.9%	62.9%	61.1%	95.8%	97.2%
Expense to Income Ratio	67.8%	78.6%	53.7%	57.7%	46.4%
Efficiency Ratio – Annualized	2.4%	2.7%	3.0%	3.8%	3.0%

TOTAL BANK	2021	2022	2023	2024	Jun 2025
Deposits	221,876	248,906	289,292	277,642	382,010
<i>YoY Growth %</i>	<i>9.3%</i>	<i>12.2%</i>	<i>16.2%</i>	<i>-4.0%</i>	<i>20.0%</i>
Public Sector Deposits	133,872	141,125	164,351	148,961	211,835
Private Deposits	88,004	107,781	124,940	128,681	170,176
Advances (gross)	131,166	134,913	109,703	159,624	127,765
Advances (net)	124,549	127,515	101,588	146,882	115,629
Non-performing advances	10,521	11,756	13,291	13,301	12,483
Provision against advances	6,617	7,398	8,115	12,742	12,136
Investments (net)	184,399	173,669	223,348	282,767	351,703
Total Assets	358,606	344,984	383,186	477,564	537,205
Share Capital	10,503	11,028	11,028	11,579	11,579
Total Equity/ Net Assets	16,570	16,427	20,301	21,899	23,264
Net Markup Income	6,789	7,149	13,893	16,492	9,845
Non-Markup Income excl. CG	1,137	1,376	2,180	1,625	914
Total Income excl. CG	7,926	8,525	16,072	18,117	10,759
Operating Expenses	5,300	6,711	8,595	10,561	5,690
Profit Before CG, Provision & Tax	2,626	1,814	7,477	7,556	5,070
Capital Gain/ (loss)	(114)	8	(71)	153	1,506
(Reversal)/ Provisions	832	902	705	(426)	(618)
Profit Before Tax	1,680	920	6,702	8,135	7,194
Profit After Tax	1,104	455	3,481	3,615	3,365



	Jun-24	Dec-24	Jun-25
Book Value	16.06	18.91	20.09
Market Price	11.86	14.77	17.69
Price To Book Value	0.74	0.78	0.88

Market Price as of Sep 16th, 2025:25.60

Source:

[BOK - Stock quote for The Bank of Khyber - Pakistan Stock Exchange \(PSX\)](#)

Management Team





CEO/Managing Director

Chief Financial Officer

Group Head Treasury

Group Head Operations & Support

Group Head Retail Banking

Group Head Digital Banking (A)

Group Head Corporate Investment Banking

Group Head Commercial SME & Agriculture finance (A)

Chief Information Officer

Group Head Human Resource

Company Secretary (Head Corporate and legal Affairs)

Group Head Remedial Asset Management

Group Head Internal Audit

Chief Risk Officer

Chief Compliance Officer

Chief Information Security Officer

Hassan Raza (Joined in 2024)

Irfan Saleem Awan (Joined in 2021)

Salman Ahmad Usmani (Joined in 2024)

Amin Sajid (Joined in 2024)

Abdullah Ghaffar (Joined in 2024)

Shaikh Mashhood Rahman (Joined in 2023)

Nouman Zafar (Joined in 2025)

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Shaikh Mashhood Rahman (Joined in 2023)

Muhammad Asif (Joined in 2020)

Raza Mohsin Qizilbash (Joined in 2025)

Fawad Sadozai (Elevated in 2024)

Muhammad Salahuddin Arif (Elevated in 2024)

Mudassar Iqbal (Transferred in 2024)

Basharat Khan (Acting charge in 2025)

Manzar Habib (Elevated in 2022)



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Thank You

