

Our reference: 8777-NICL-PSX-09-2025

ANNOUNCEMENT

September 16, 2025

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Form - 7

Subject: Financial Results For The Year Ended June 30, 2025

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Tuesday, September 16, 2025 at 02:15 p.m. at 122-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend (Final): 20 % (i.e. Rupees 2.0 per share) 2. Bonus Shares: NIL 3. Right Shares: NIL

Audited financial Statements of the Company for the year ended June 30, 2025 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1).

The 32nd Annual General Meeting (AGM) of the Company will be held on Tuesday, October 21, 2025 at 11.00 a.m. in Sheikhpura.

The share transfer books of the Company shall remain closed from October 15, 2025 to October 21, 2025 (both days inclusive). Transfers (Physical Shares) received at the Company's Shares' Registrar M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore, Ph: 042 35916714 and 35916719, office at the close of business on Tuesday, October 14, 2025 will be treated in time for the purpose of determining the entitlements to attend and vote at the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the Annual General Meeting and will also be available at the Company's website at www.nimir.com.pk.

Yours faithfully,

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim
Company Secretary

Encl.: Financial Results – June 30, 2025 (Annexure-1,2,3 & 4)

Page 1 of 6

Nimir Industrial Chemicals Limited

Statement of Financial Position For The Year Ended June 30, 2025 (Audited)

Particulars	2025 Rupees	2024 Rupees
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	13,837,606,442	13,625,466,143
Intangible assets	3,105,000	13,556,190
Long term deposits	34,484,110	32,558,910
	13,875,195,552	13,671,581,243
CURRENT ASSETS		
Stores, spare parts and loose tools	911,726,492	941,443,628
Stock-in-trade	8,417,523,319	8,920,922,765
Contract cost	67,479,056	65,075,920
Trade receivables	7,809,807,357	5,150,632,392
Loans and advances	61,720,633	43,090,446
Trade deposits and short-term prepayments	8,458,436	8,781,090
Other receivables	47,661,994	58,472,353
Short term investment	70,000,000	-
Tax refunds due from the Government	1,857,557,594	2,126,909,739
Cash and bank balances	184,011,080	303,170,209
	19,435,945,961	17,618,498,542
TOTAL ASSETS	33,311,141,513	31,290,079,785
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital 145,000,000 (2024:145,000,000) shares of Rs. 10 each	1,450,000,000	1,450,000,000
Issued, subscribed and paid-up share capital	1,105,905,460	1,105,905,460
Revenue reserve - Accumulated profits	8,714,091,026	7,251,094,215
	9,819,996,486	8,356,999,675
NON CURRENT LIABILITIES		
Long term loans	3,282,780,411	4,232,130,664
Long term payable	72,373,155	-
Lease liabilities	112,462,886	113,724,575
Net defined benefit liability - Funded gratuity	242,976,227	231,948,925
Deferred tax liability	833,846,658	940,595,669
Deferred grant	411,965,620	561,117,033
	4,956,404,957	6,079,516,866
CURRENT LIABILITIES		
Trade and other payables	2,995,333,448	2,080,692,117
Contract liabilities	361,292,249	204,219,769
Unclaimed dividend	16,321,218	14,937,067
Short term borrowings	12,993,866,785	12,700,493,853
Current portion of non current liabilities	1,857,296,117	1,276,344,742
Markup accrued	310,630,253	576,875,696
	18,534,740,070	16,853,563,244
TOTAL EQUITY AND LIABILITIES	33,311,141,513	31,290,079,785
CONTINGENCIES AND COMMITMENTS		

Statement of Profit or Loss For The Year Ended June 30, 2025 (Audited)

Particulars	2025 Rupees	2024 Rupees
Revenue from contracts with customers - Gross	53,163,090,725	49,308,211,799
Less: Sales tax and trade discounts	(7,907,601,066)	(7,382,854,925)
Revenue from contracts with customers - Net	45,255,489,659	41,925,356,874
Cost of revenue	(38,565,317,428)	(35,747,348,048)
Gross profit	6,690,172,231	6,178,008,826
Distribution cost	(588,845,615)	(500,584,120)
Administrative expense	(701,785,654)	(579,540,257)
	(1,290,631,269)	(1,080,124,377)
Operating profit	5,399,540,962	5,097,884,449
Other expense	(458,863,133)	(153,712,949)
Other income	327,339,162	304,582,631
Finance cost	(2,527,409,354)	(3,795,851,002)
Profit before income tax and levy	2,740,607,637	1,452,903,129
Levy	(624,935,165)	(268,284,529)
Profit before income tax	2,115,672,472	1,184,618,600
Taxation	(92,988,591)	(181,744,041)
Profit after income tax	2,022,683,881	1,002,874,559
Earning per share - Basic and diluted	18.29	9.07



Muhammad Inam-ur-Rahim

Company Secretary

Annexure-3

Statement of Changes in Equity For The Year Ended June 30, 2025 (Audited)

Particulars	Issued, subscribed and paid-up share capital	Revenue Reserve	Total
		unappropriated profits	
	----- Rupees-----		
Balance as on July 01, 2023	1,105,905,460	6,742,468,523	7,848,373,983
Profit for the year	-	1,002,874,559	1,002,874,559
Other comprehensive loss for the year	-	(150,064)	(150,064)
Total Comprehensive income for the year	-	1,002,724,495	1,002,724,495
Final dividend for the year ended June 30, 2023 at the rate of Rs. 2 per share	-	(221,181,092)	(221,181,092)
Interim dividend for the period ended December 31, 2024 at the rate of Rs. 1 per share	-	(110,590,546)	(110,590,546)
Effect of transfer of shares of Nimir Resins Limited	-	(162,327,165)	(162,327,165)
Balance as at June 30, 2024	1,105,905,460	7,251,094,215	8,356,999,675
Profit for the year	-	2,022,683,881	2,022,683,881
Other comprehensive loss for the year	-	(6,734,070)	(6,734,070)
Total Comprehensive income for the year	-	2,015,949,811	2,015,949,811
Final dividend for the year ended June 30, 2024 at the rate of Rs. 1.5 per share	-	(165,885,954)	(165,885,954)
Interim dividend for the period ended December 31, 2024 at the rate of Rs. 2 per share	-	(221,181,092)	(221,181,092)
Interim dividend for the period ended March 31, 2025 at the rate of Rs. 1.5 per share	-	(165,885,954)	(165,885,954)
Balance as at June 30, 2025	1,105,905,460	8,714,091,026	9,819,996,486



Muhammad Inam-ur-Rahim
Company Secretary

Annexure-4

Statement of Cash Flows For The Year Ended June 30, 2025 (Audited)

Particulars	2025 Rupees	2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	2,115,672,472	1,184,618,600
Adjustments for:		
Depreciation	928,912,330	889,342,920
Amortization of intangible assets	14,591,190	16,267,428
Impairment	25,374,106	-
Finance cost	2,409,531,939	3,719,660,854
Financial charges on lease	29,780,306	15,988,940
Unwinding of long term payable	51,854,722	-
Provision for gratuity	60,712,844	53,297,531
Amortization of deferred grant	(166,597,406)	(182,106,041)
Gain on disposal of operating fixed assets	(85,918,207)	(73,916,499)
Workers' Profit Participation Fund	147,186,232	78,113,071
Workers' Welfare Fund	55,930,768	31,245,229
	3,471,358,824	4,547,893,433
Net cash flows before working capital changes	5,587,031,296	5,732,512,033
Effect on cash flows due to working capital changes:		
(Increase) / decrease in current assets		
Stores, spare parts and loose tools	29,717,136	(131,308,584)
Stock-in-trade	503,399,446	(760,087,394)
Contract cost	(2,403,136)	(7,978,604)
Trade receivables	(2,659,174,965)	14,927,212
Loans and advances	(18,630,187)	68,678,976
Trade deposits and short-term prepayments	322,654	(6,304,794)
Other receivables	10,810,359	170,756,848
Short term investment	(70,000,000)	-
Tax refunds due from the Government - Sales tax	663,474,481	694,944,597
Increase in current liabilities		
Trade and other payables	817,058,069	154,198,775
Contract liabilities	157,072,480	53,357,883
	(568,353,663)	251,184,915
Cash generated from operations	5,018,677,633	5,983,696,948
Gratuity paid	(60,725,000)	(22,000,000)
Finance cost paid	(2,509,179,980)	(3,776,261,626)
Income taxes paid	(589,554,549)	(531,814,958)
Workers' Profit Participation Fund paid	(78,113,071)	(149,999,188)
Workers' Welfare Fund paid	(27,420,666)	(44,962,278)
Net cash generated from operating activities	1,753,684,367	1,458,658,898
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in operating fixed assets	(360,667,844)	(112,467,357)
Additions in capital work-in-progress	(807,905,750)	(459,897,189)
Addition in intangible assets	(4,140,000)	-
Proceeds from sale of operating fixed assets	102,505,766	94,542,166
Payment received from Nimir Management (Private) Limited	-	40,057,304
Long term deposits - Net	(1,925,200)	(943,308)
Net cash used in investing activities	(1,072,133,028)	(438,708,384)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term loans obtained	500,000,000	-
Repayment of long term loans	(1,378,444,830)	(954,397,668)
Increase in long term payable	391,337,271	-
Dividend paid	(551,568,849)	(329,705,249)
Payment of lease liabilities	(55,406,992)	(52,424,063)
Short term borrowings - Net	293,372,932	404,121,718
Net cash used in financing activities	(800,710,468)	(932,405,262)
Net (decrease) / increase in cash and cash equivalents	(119,159,129)	87,545,252
Cash and cash equivalents at the beginning of the year	303,170,209	215,624,955
Cash and cash equivalents at the end of the year	184,011,080	303,170,209