



Monday, September 15, 2025

**ANNOUNCEMENT**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2025**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on September 15, 2025, at 12:30 pm at the registered office recommended the following:

(i)	CASH DIVIDEND	:	<u>NIL</u>
(ii)	BONUS SHARES	:	<u>NIL</u>
(iii)	RIGHT SHARES	:	<u>NIL</u>
(iv)	ANY OTHER ENTITLEMENT /CORPORATE ACTION	:	<u>NIL</u>
(v)	ANY OTHER PRICE – SENSITIVE INFORMATION	:	<u>NIL</u>

The financial results as on June 30, 2025, are attached.

The Annual Report of the Company for the Year ended June 30, 2025, shall be transmitted in accordance with applicable requirements.

Yours Sincerely,

  
Adil Sarwar  
Company Secretary



Enclosure: **1. Statement of Profit and Loss**  
**2. Statement of Financial Position**  
**3. Statement of Change in Equity**  
**4. Statement of Cash Flow**

Copy to: The Commissioner  
Securities Market Division  
Securities & Exchange Commission of Pakistan  
Islamabad



A Marine Group Company

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PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED  
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2025

	June 30, 2025	June 30, 2024 (Restated)
	----- (Rupees in '000) -----	
Revenue from contracts with customers - net	9,969,183	13,852,284
Cost of services	(7,909,939)	(8,803,832)
<b>Gross profit</b>	<b>2,059,244</b>	<b>5,048,452</b>
Administrative and general expenses	(1,132,507)	(977,374)
Other income	447,972	259,417
Finance cost	(1,256,971)	(1,965,565)
Exchange (loss) / gain	(74,307)	172,603
<b>Profit before revenue taxes and income taxes</b>	<b>43,431</b>	<b>2,537,533</b>
Revenue taxes	(124,841)	-
<b>(Loss) / profit before income taxes</b>	<b>(81,410)</b>	<b>2,537,533</b>
Taxation	(176,520)	(772,546)
<b>Net (loss) / profit for the year</b>	<b>(257,930)</b>	<b>1,764,987</b>
<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</b>		
Remeasurements of defined benefit plan	40,760	(16,685)
Deferred tax on remeasurements of defined benefit plan	(11,820)	6,507
	<b>28,940</b>	<b>(10,178)</b>
<b>Total comprehensive (loss) / income for the year</b>	<b>(228,990)</b>	<b>1,754,809</b>
<b>(Loss) / earnings per ordinary share – basic and diluted</b>	<b>(0.14)</b>	<b>0.99</b>

Chief Executive Officer

Director

Chief Financial Officer



**PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2025**

	2025	2024	2023
		(Restated)	
		(Rupees in '000)	
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	20,132,114	21,437,381	22,546,291
Intangible assets	258,367	282,772	307,177
Deferred tax asset - net	574,171	762,513	863,136
	<u>20,964,652</u>	<u>22,482,666</u>	<u>23,716,604</u>
<b>CURRENT ASSETS</b>			
Stores and spares	1,137,191	969,899	932,742
Trade debts - unsecured	437,831	471,895	871,942
Advances, deposits, prepayments and other receivables	262,387	138,434	199,387
Taxation - net	5,131,904	4,277,507	3,511,917
Sales tax refundable	-	35,510	-
Defined benefit asset	2,955	-	-
Cash and bank balances	469,403	392,641	627,877
	<u>7,441,671</u>	<u>6,285,886</u>	<u>6,143,865</u>
<b>TOTAL ASSETS</b>	<u><b>28,406,323</b></u>	<u><b>28,768,552</b></u>	<u><b>29,860,469</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARES CAPITAL AND RESERVES</b>			
Authorised capital			
2,000,000,000 (June 30, 2024: 2,000,000,000) ordinary shares of Rs. 10/- each	<u>20,000,000</u>	<u>20,000,000</u>	<u>20,000,000</u>
Issued, subscribed and paid-up capital			
1,786,092,772 (June 30, 2024: 1,786,092,772) ordinary shares of Rs. 10/- each fully paid in cash	<u>17,860,928</u>	<u>17,860,928</u>	<u>17,860,928</u>
Accumulated losses	(2,409,292)	(2,151,362)	(3,916,349)
Other reserves	11,428	(17,512)	(7,334)
	<u>15,463,064</u>	<u>15,692,054</u>	<u>13,937,245</u>
<b>NON-CURRENT LIABILITIES</b>			
Long term financing - secured	3,467,982	6,938,960	-
Deferred liabilities	58,782	51,805	43,465
	<u>3,526,764</u>	<u>6,990,765</u>	<u>43,465</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	5,482,041	2,598,722	1,897,542
Current maturity of long term financing - secured	3,426,611	3,384,714	13,798,329
Sales tax payable	1,922	-	88,876
Defined benefit obligation	-	24,927	3,947
Accrued interest / markup	395,885	68,419	91,065
Contract liabilities	110,036	8,951	-
	<u>9,416,495</u>	<u>6,085,733</u>	<u>15,879,759</u>
<b>CONTINGENCIES AND COMMITMENTS</b>			
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>28,406,323</b></u>	<u><b>28,768,552</b></u>	<u><b>29,860,469</b></u>

Chief Executive Officer

Director

Chief Financial Officer





PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED JUNE 30, 2025

	Issued, subscribed and paid-up capital	Surplus on revaluation of property, plant and equipment - net of tax	Accumulated losses	Other reserves - net of tax	Total reserves	Total equity and reserves
	(Rupees in '000)					
Balance as at July 01, 2023	17,860,928	2,243,066	(3,916,349)	(7,334)	(1,680,617)	16,180,311
Effect of retrospective application of change in accounting policy (net of tax) - [Note 3]	-	(2,243,066)	-	-	(2,243,066)	(2,243,066)
Balance as at July 01, 2023 - restated	17,860,928	-	(3,916,349)	(7,334)	(3,923,683)	13,937,245
Net profit for the year - restated	-	-	1,764,987	-	1,764,987	1,764,987
Other comprehensive income for the year:						
Remeasurements of defined benefit plan	-	-	-	(16,685)	(16,685)	(16,685)
Deferred tax on remeasurements of defined benefit plan	-	-	-	6,507	6,507	6,507
	-	-	-	(10,178)	(10,178)	(10,178)
Total comprehensive income for the year	-	-	1,764,987	(10,178)	1,754,809	1,754,809
Balance as at June 30, 2024 - restated	17,860,928	-	(2,151,362)	(17,512)	(2,168,874)	15,692,054
Net loss for the year	-	-	(257,930)	-	(257,930)	(257,930)
Other comprehensive income for the year:						
Remeasurements of defined benefit plan	-	-	-	40,760	40,760	40,760
Deferred tax on remeasurements of defined benefit plan	-	-	-	(11,820)	(11,820)	(11,820)
	-	-	-	28,940	28,940	28,940
Total comprehensive loss for the year	-	-	(257,930)	28,940	(228,990)	(228,990)
Balance as at June 30, 2025	17,860,928	-	(2,409,292)	11,428	(2,397,864)	15,463,064

Chief Executive Officer

Director

Chief Financial Officer



**PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	June 30, 2025	June 30, 2024 (Restated)
	------(Rupees in '000)-----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before revenue taxes and income taxes	43,431	2,537,533
Adjustment for non-cash and other items:		
Depreciation on operating fixed assets	1,351,786	1,342,128
Amortization	24,405	24,405
Finance costs	1,256,971	1,965,565
Exchange loss / (gain)	74,307	(172,603)
Staff compensated absences	10,085	11,827
Defined benefit obligation	47,878	35,295
Gain on sale of operating fixed assets	(17,655)	(8,498)
	2,747,777	3,198,119
<b>(Increase) / decrease in current assets</b>		
Stores and spares	(167,292)	(37,157)
Trade debts - unsecured	34,064	408,998
Advances, deposits and prepayments	(123,953)	60,953
Bank balance under lien	6,879	(44,414)
	(250,302)	388,380
<b>Increase / (decrease) in current liabilities</b>		
Trade and other payables	2,883,319	701,180
Sales tax payable	37,432	(124,386)
Contract liabilities	101,085	-
<b>Cash generated from operations</b>	5,562,742	6,700,826
Taxes paid	(979,234)	(1,431,005)
Finance cost paid	(1,015,771)	(2,078,656)
Staff compensated absences paid	(3,108)	(3,487)
Contribution to defined benefit plan	(35,000)	(31,000)
<b>Net cash generated from operating activities</b>	3,529,628	3,156,678
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additions to property, plant and equipment	(46,987)	(251,285)
Proceeds from sale of operating fixed assets	18,124	26,566
<b>Net cash used in investing activities</b>	(28,863)	(224,719)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of long-term financing - secured	(3,417,125)	(3,211,609)
<b>Net cash used in financing activities</b>	(3,417,125)	(3,211,609)
<b>Net increase / (decrease) in cash and cash equivalents</b>	83,641	(279,650)
Cash and cash equivalents at the beginning of the year	201,862	481,512
<b>Cash and cash equivalents at the end of the year</b>	285,503	201,862

Chief Executive Officer

Director

Chief Financial Officer

