

ALSHAHEER FOODS

Ref: ASC/25-26/PSX290825
August 29, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30th 2024

Dear Sir

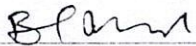
We would like to inform the Pakistan Stock Exchange that the Board of Directors of Al Shaheer Corporation Limited (the Company) in their meeting held on Friday, August 29, 2025 at 11:30 AM at Company's registered office located at Suit No. G/5/5, 3rd floor, Mansoor Tower, Block-8, Shahrah-e-Roomi, Clifton, Karachi, recommended the following:

i.	Cash Dividend	NIL
ii.	Bonus Shares	NIL
iii.	Right Shares	NIL

The financial results of the Company as approved by the Board of Director of the Company are appended to this letter.

Regards,

Al Shaheer Corporation Limited


Mubashhar Asif
Company Secretary

Encl: As above




Al Shaheer Corporatin Limited
Suite # G/5/5, 3rd Floor, Mansoor Tower,
Block 8, Shahrah-e-Roomi, Clifton, Karachi.

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AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER 2024

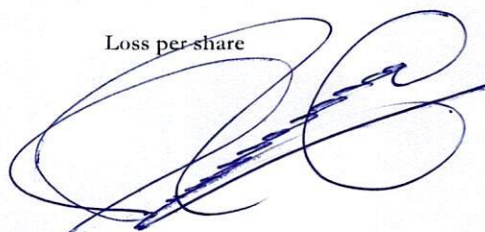
	September 2024 (Un Audited)	June 2024 (Audited)
	----- Rupees in '000' -----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	3,730,568	3,794,089
Long-term investment	-	-
Deferred tax asset	-	-
	<u>3,730,568</u>	<u>3,794,089</u>
CURRENT ASSETS		
Stock-in-trade	-	-
Trade debts	7,821	5,100
Loans and advances	7,440	-
Trade deposits and prepayments	-	-
Other receivables	321,095	321,095
Taxation - net	81,466	82,569
Cash and bank balances	676	715
	<u>418,498</u>	<u>409,479</u>
TOTAL ASSETS	<u><u>4,149,065</u></u>	<u><u>4,203,568</u></u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised capital	<u>4,000,000</u>	<u>4,000,000</u>
400,000,000 (2024: 400,000,000) ordinary shares of Rs. 10 each		
Issued, subscribed and paid-up capital	3,749,236	3,749,236
Share premium	1,507,705	1,507,705
Accumulated (loss)	<u>(4,554,286)</u>	<u>(4,444,375)</u>
	<u>702,655</u>	<u>812,566</u>
NON-CURRENT LIABILITIES		
Long-term financing	164,337	184,333
Deferred liability	118,936	118,936
	<u>283,273</u>	<u>303,269</u>
CURRENT LIABILITIES		
Trade and other payables	589,271	513,866
Short-term borrowings	1,855,132	1,855,132
Current portion of long-term financing	718,734	718,735
	<u>3,163,136</u>	<u>3,087,733</u>
TOTAL EQUITY AND LIABILITIES	<u><u>4,149,065</u></u>	<u><u>4,203,568</u></u>
CONTINGENCIES AND COMMITMENTS		


Chief Executive Officer


Chief Financial Officer

AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2024

	Quarter Ended	
	September 30,2024 (Unaudited)	Re-stated September 30,2023 (Unaudited)
	----- Rupees in '000' -----	
Turnover	88,197	302,684
Cost of sales	(161,047)	(736,891)
Gross loss	(72,850)	(434,207)
Administrative and distribution costs	(35,960)	(313,753)
Other income / (Expense) Net	1	(447,041)
Operating loss	(108,808)	(1,195,000)
Finance cost	(1)	(39,300)
Loss before taxation	(108,809)	(1,234,300)
Levies - minimum and final tax	(1,102)	(3,301)
Taxation	-	-
Net loss for the period	(109,911)	(1,237,600)
	----- (Rupees) -----	
Loss per share	(0.29)	(3.54)



Chief Executive Officer

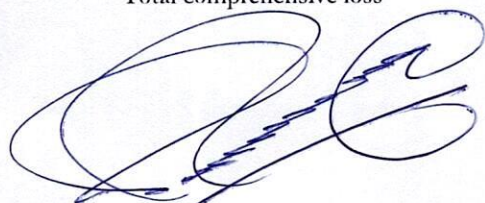


Chief Financial Officer

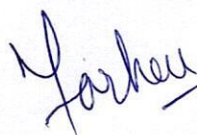
AL SHAHEER CORPORATION LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2024

	Quarter Ended	
	September 30,2024 (Unaudited)	Re-stated September 30,2023 (Unaudited)
	----- Rupees in '000' -----	
Net loss for the period	(109,911)	(1,237,600)
Other comprehensive income	-	-
Total comprehensive loss	<u>(109,911)</u>	<u>(1,237,600)</u>



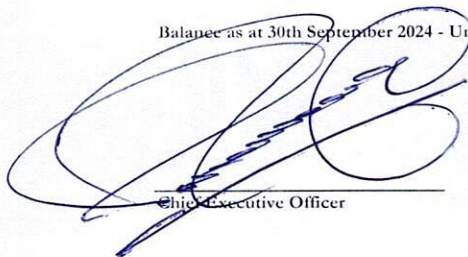
Chief Executive Officer



Chief Financial Officer

AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2024

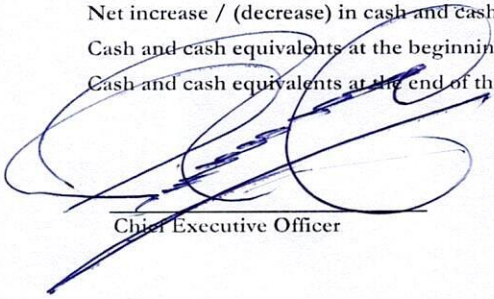
	Issued, subscribed and paid-up capital	Capital reserve Share premium	Revenue reserve Accumulated profit / (loss)	Revaluation surplus on property, plant and equipment	Total
	----- Rupees in '000' -----				
Balance as at 01 July 2023 - Re-stated	3,749,236	1,507,705	(935,757)	-	4,321,184
Net loss	-	-	(1,237,600)	-	(1,237,600)
Other comprehensive loss	-	-	-	-	-
Total comprehensive loss	-	-	(1,237,600)	-	(1,237,600)
Balance as at 30th September 2023 - Unaudited	3,749,236	1,507,705	(2,173,357)	-	3,083,584
Balance as at 01 July 2024 - Audited	3,749,236	1,507,705	(4,444,375)	-	812,566
Net loss for the period	-	-	(109,911)	-	(109,911)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss for the period	-	-	(109,911)	-	(109,911)
Balance as at 30th September 2024 - Unaudited	3,749,236	1,507,705	(4,554,286)	-	702,655


Chief Executive Officer


Chief Financial Officer

AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2024

	Quarter Ended	
	30 September 2024	30 September 2023
	(Unaudited)	
	----- Rupees in '000' -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation and levies	(108,809)	(1,234,300)
Adjustments for non-cash items:		
Depreciation on operating fixed assets	70,877	87,116
Depreciation on ROU assets	-	11,542
Amortization of intangibles	-	2,207
Allowance for ECL	-	483,852
Provision for gratuity	-	8,163
Finance cost	1	39,300
	70,878	632,180
Working capital changes		
Stock-in-trade	-	20,365
Trade debts	(2,721)	787,348
Loans and advances	(7,439)	3,110
Trade deposits and prepayments	-	98
Other receivables	-	(4,515)
Trade and other payables	75,405	(232,535)
Due to a related party	-	113,815
	65,245	687,686
Taxes paid	-	(4,877)
Gratuity paid	(0)	-
Finance cost paid	(2)	(61,101)
Net cash generated from operating activities	27,313	19,588
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(7,354)	(7,474)
Sale proceeds from disposal of property, plant and equipment	-	-
Net cash used in investing activities	(7,354)	(7,474)
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of shares	-	-
Long-term financing - net	(19,997)	(5,902)
Lease rentals paid	-	(10,101)
Due to Related Party	-	-
Short term borrowings - net	(0)	(300)
Net cash used in financing activities	(19,998)	(16,303)
Net increase / (decrease) in cash and cash equivalents	(39)	(4,189)
Cash and cash equivalents at the beginning of the year	715	66,266
Cash and cash equivalents at the end of the period	676	62,077


Chief Executive Officer


Chief Financial Officer