

Hafiz Maqsood Munshi
Head, Listing Companies Compliance - RAD,
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road, Karachi.

18th July, 2025

RE: **PROGRESS REPORT**

Dear Sir,

We are submitting quarterly progress report.

1. The company has signed restructuring agreement with consortium banks, whereby the outstanding loan has been rescheduled. An amount of PKR 2.08 billion inclusive of all future markup will be paid in sixteen quarterly installments. Down payment of PKR 50 million from the overall settled amount has already been paid.
2. In accordance with the restructuring agreement Mr. Muhabbat Khan and Mr. Zahir Khan the new investors who have given personal guarantees to consortium banks will make an investment of PKR 2.08 billion in the Company for the purpose of repayments to consortium banks.
3. The company is hopeful that operations will be started soon.

Thanking you,

For Dost Steels Limited

A handwritten signature in blue ink, appearing to read 'M. Afzal', is written over a horizontal line.

Company Secretary

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Mill Site #52 km, Multan Road, Phoolnagar-55260, Pakistan.