



# BML

بنک مکرمہ  
Bank Makramah Ltd.

Ref: BML/CSD/2025/07-01

July 3, 2025

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir / Madam,

In accordance with Sections 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the PSX Rule Book, we hereby convey the following information:

1. The Board of Directors ("**the Board**") has authorised the President/CEO to execute the agreement between Bank Makramah Limited (the "**Bank**") and His Excellency Nasser Abdulla Hussain Lootah ("**the Sponsor**"), which sets out the terms under which the Sponsor has deposited PKR 5 billion in the Bank. It may be noted that this amount of PKR 5 Billion shall be recorded in FCY Account in the books of the Bank as Advance Against Share Subscription, till such time regulatory approvals are obtained for the issuance of shares to the Sponsor, by way of other than right issue. This is in addition to the injection of PKR 10 billion made by the Sponsor in 2023 and in continuation of earlier commitment made by the Chairman of the Board vide Investment Agreement dated October 30, 2024.
2. The Board has approved a confirmed offer of PKR 12 Billion, for the sale of Cullinan Tower (Summit Tower) situated at Plot No. G-2, Block-2, Scheme-5, Clifton, Karachi, received from M/s Sumya Builders & Developers and authorized the management to enter into the Sale Purchase Agreement subject to the terms and conditions approved by the Board.

You may disseminate this information to the TRE certificate holders of the Exchange accordingly.

Yours truly,

For and on behalf of  
Bank Makramah Limited



**Assad Rabbani**  
Company Secretary

Copy to:

- i. The Director (Enforcement), Securities Market Division, Securities & Exchange Commission of Pakistan, NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.
- ii. The Director, Banking Policy and Regulations Department, State Bank of Pakistan, I.I. Chundrigar Road, Karachi.
- iii. The Director, Banking Supervision Department – 1, State Bank of Pakistan, I.I. Chundrigar Road, Karachi.

Head Office:

Plot # G-2, Block # 2, Scheme # 5, Clifton, Karachi – Pakistan.

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