

THE SEARLE COMPANY LIMITED
One IBL Centre, 2nd Floor,
Plot # 1, Block 7 & 8, D.M.C.H.S.,
Tipu Sultan Road. Off Shahra-e-Faisal,
Karachi Postal Code-75350
UAN: (021) 111 SEARLE (732753)
Tel: (92-21) 371 70 200, 370 70 201
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Dated: July 2, 2025

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

SEARLE

Subject: Change of Chief Executive Officer

Dear Sir,

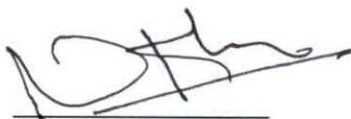
In accordance with Clause 5.6.1 of the PSX Rule Book, we hereby notify that Mr. Syed Nadeem Ahmed has retired from The Searle Company Limited (the "**Company**") and has accordingly relinquished the office of Chief Executive Officer ("**CEO**") with effect from July 1, 2025.

The Board of Directors has appointed Mr. Tahir Ahmed, as CEO of the Company with effect from the same date. Mr. Ahmed has been leading the Company as Managing Director for the past twelve (12) months under a Board-approved succession plan and has served the Company in various leadership roles for over twenty-five (25) years.

Mr. Syed Nadeem Ahmed will remain on the Board as an Executive Director and will act as Senior Advisor to the Board and Management.

You are requested to please inform the TRE Certificate Holders of the Exchange accordingly.

Regards,



Mudassir Habib Khan
Company Secretary

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