



14 October 2024

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Karachi

Subject: Financial Result for the year ended 30 June 2024

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 07 October 2024 at 1500 hours followed by its adjourned and reconvened meeting on 14 October 2024 at 1100 hours virtually, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE SENSITIVE INFORMATION	N/A

The Consolidated and Un-consolidated financial results of the Company for the year ended 30 June 2024 is annexed as **Annexure 'A'** and **'B'** respectively.

The Company has made an application under Section 132 of the Companies Act, 2017 to Securities and Exchange Commission of Pakistan ("the Commission") for seeking an extension of 30 days i.e. till 27 November 2024 for holding Annual General Meeting. Following the Commission's approval of the application, the date, time, and venue will be announced.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Regards,

Syed Aamir Hussain
Chief Executive Officer



TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600
PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850
www.telecard.com.pk



Telecard Limited
Consolidated Statement of Profit or Loss
For the year ended June 30, 2024

	June 30, 2024	June 30, 2023
	---- (Rupees in '000') ----	
Revenue – net	10,796,970	5,687,851
Direct costs	(8,654,398)	(3,841,093)
Gross profit	<u>2,142,572</u>	<u>1,846,758</u>
Administrative & distribution costs	(1,486,869)	(1,210,535)
Other income / (expense)	(19,459)	(73,078)
	<u>(1,506,328)</u>	<u>(1,283,613)</u>
Operating profit	636,244	563,145
Finance costs	(156,005)	(155,873)
Profit before taxation and levy	<u>480,239</u>	<u>407,272</u>
Levy and taxation	-	-
Profit before taxation	<u>480,239</u>	<u>407,272</u>
Taxation	(445,595)	(82,832)
Profit after taxation	<u>34,644</u>	<u>324,440</u>
Profit attributable to:		
Owners of the Holding Company	11,626	286,728
Non-controlling interests	23,017	37,712
	<u>34,644</u>	<u>324,440</u>
Earning per share - basic & diluted - (Rs)	<u>0.03</u>	<u>0.85</u>

We will be uploading the financials for the year ended 30 June 2024 on PUCARS.

Yours sincerely,

Syed Hashim Ali
Chief Financial Officer



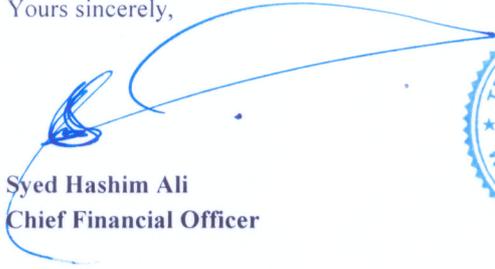


Telecard Limited
Unconsolidated Statement of Profit or Loss
For the year ended June 30, 2024

	June 30, 2024	June 30, 2023
	---- (Rupees in '000') ----	
Revenue - net	2,294,683	1,767,860
Direct costs	(1,514,192)	(1,049,232)
Gross profit	780,491	718,628
Administrative expenses & distribution costs	(671,646)	(493,727)
Other income	464,472	13,286
	(207,174)	(480,441)
Operating profit	573,317	238,187
Finance costs	(104,684)	(112,300)
Profit before taxation and levy	468,633	125,887
Levy and taxation	(220,231)	10,232
Profit after taxation	248,402	136,119
Earnings per share - basic and diluted (Rs)	0.73	0.40

We will be uploading the financials for the year ended 30 June 2024 on PUCARS.

Yours sincerely,


Syed Hashim Ali
Chief Financial Officer



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