

P.I.D.C. House, Dr. Ziauddin Ahmed Road, P. O. Box 3942, Karachi-75530, Pakistan Tel: 92-21-35651480-89, 92-21-35657730-39

UAN: 92-21-111-568-568

Fax: 92-21-35680005 & 92-21-35682125 Website: https://www.ppl.com.pk/

Our reference: CS/PSX-0176

Your reference:

Date: 14th October 2024

Mr. Syed Ahmad Abbas Chief Listing Officer Listing Department Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Dear Sir,

Re: Commencement of Production from New Development Well, Adhi South-9

We are pleased to disclose that as part of our continuous efforts towards increasing production of oil and gas, production has commenced from Adhi South-9, a new development well drilled in Adhi Mining Lease which is operated by the Company with 39% working interest along with its Joint Venture partners, Oil & Gas Development Company Limited (OGDCL) and Pakistan Oilfields Limited (POL) with working interests of 50% and 11%, respectively.

Adhi South-9 was successfully drilled to a depth of 3,430 meters and completed as producer based on encouraging log results. Subsequent to tie-in of the well with the plant, production from the well has commenced at the rate of 530 Barrels per Day (bpd) of oil and 0.6 Million Standard Cubic Feet per Day (MMscfd) of gas.

The foregoing information is submitted in compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly.

Muhammad Naufil Gazdar For Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.