

Gulistan Spinning Mills Ltd

2nd Floor, Finlay House, I.I chundrigarh Road, Karachi (Pakistan)

September 06, 2024

To

Mr. Hafiz Maqsood Munshi

Unit Head,

Listed Companies Compliance - RAD

Pakistan Stock Exchange Ltd.

Karachi.

In Re:

UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF GULISTAN

SPINNING MILLS LTD.

Dear Sir,

We acknowledge receipt of your Letter No. PSX/Gen 1232, dated 05.09.2024, on the captioned subject,

As previously stated in our letter dated 26.07.2024, we can confirm that there have been no material changes in the company's financial condition, operations, or any other development that would warrant disclosure to the public.

We reiterate that we are not aware of any internal or external factors, nor have we received any news, or investor communications etc. that might have influenced the observed fluctuations in share price or trading volume. Our financial position remains consistent with all disclosures previously made to the public. However, we will promptly notify the Exchange if any material information arises that requires public disclosure.

Thank you for your continued attention to this matter.

Sincerely,

Company