

ATM/24/31-CAB/1661

May 23, 2024

The General Manager  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

**INTIMATION OF DECISIONS OF BOARD MEETING HELD ON 23.05.2024**

Dear Sir,

Reference our letter No.ATM/24-31-CAB/1594 dated 15-05-2024.

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday May 23, 2024 at 03:30 p.m. has taken the following decisions:

1. **APPOINTMENT OF CHAIRPERSON.**

Mrs. Nusrat Jamil, Director of the Company is appointed as Chairperson of the Company for a period of three years with effect from 30.05.2024.

2. **APPOINTMENT OF CHIEF EXECUTIVE OFFICER (CEO)**

Mr. Mohammad Alamgir Jamil Khan, CEO of the Company is re-appointed as Chief Executive Officer of the Company for a period of three years with effect from 30.05.2024. The remuneration of the CEO is already approved by the shareholders in the EOGM held on May 23, 2024 at 02:30 p.m.

3. **APPOINTMENT OF TWO FULL TIME WORKING DIRECTORS**

Mian Muhammad Jamil, Director Marketing & Sales and Mian Idrees Ahmed Sheikh, Director Production are appointed as full time Working/ Executive Directors of the Company for a period of three years with effect from 30.05.2024. Their remuneration is already approved by the shareholders in the EOGM held on May 23, 2024 at 02:30 p.m.

4. **COMPOSITION OF THE BOARD**

Composition of the Board compliant to the Code of Corporate Governance is as under:

(i) Mrs. Nusrat Jamil- Chairperson and Non-Executive Director

(ii) Mr. Mohammad Alamgir Jamil Khan-Chief Executive Officer

(iii) Mian Muhammad Jamil- Executive Director

(iv) Mian Idrees Ahmed Sheikh- Executive Director

(v) Mian Tauqir Ahmed Sheikh

(vi) Mrs. Bushra Tauqir

(vii) Mrs. Misbah Idrees Sheikh

Non-Executive Directors  
on the Board

(viii) Mr. Abdul Rehman Qureshi

(ix) Mr. Nazir Ahmad Khan

(x) Mr. Muhammad Ashraf Khan Durrani

(xi) Mr. Imran Hussain

Independent Directors  
on the Board

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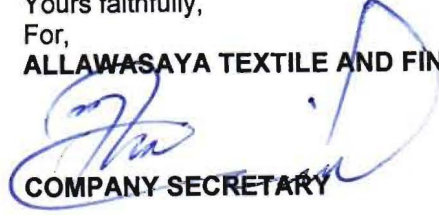
**PAGE-2**

5. Audit Committee reconstituted for a term of three years effective from 30.05.2024 as under:
- (1) Mr. Nazir Ahmad Khan (Independent Director)- Chairman
  - (2) Mr. Abdul Rehman Qureshi (Independent Director)- Member
  - (3) Mrs. Nusrat Jamil (Non-Executive Director)- Member
6. Human Resource and Remuneration Committee (HR&R) reconstituted for a term of three years effective from 30.05.2024 as under:
- (1) Mr. Abdul Rehman Qureshi (Independent Director)- Chairman
  - (2) Mr. Muhammad Ashraf Khan Durrani (Independent Director)- Member
  - (3) Mrs. Misbah Idrees Sheikh (Non Executive Director)- Member

Thanking you.

Yours faithfully,  
For,

**ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED**

  
COMPANY SECRETARY

