



ATM/24/1660

Dated: 23-05-2024

**The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI**

**CERTIFIED RESOLUTIONS ADOPTED AT THE EXTRA ORDINARY GENERAL
MEETING OF M/S ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED**

Dear Sir,

Please find enclosed a copy of three resolutions adopted by shareholders of M/s Allawasaya Textile and Finishing Mills Limited ("the Company") at the Extra Ordinary General Meeting of the Company held on Thursday, May 23, 2024 at 02:30 p.m. at the registered office of the Company.

The above is submitted for information as per the Regulation No.5.6.9(b) of the PSX Rule Book.

Thanking you.

Yours truly,

For,
ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED




COMPANY SECRETARY

EXTRACT OF THE MINUTES OF THE EXTRA ORDINARY GENERAL MEETING
OF THE COMPANY HELD ON THURSDAY 23RD MAY 2024 AT 02:30 P.M. AT ITS
REGISTERED OFFICE, ALLAWASAYA SQUARE, MUMTAZABAD INDUSTRIAL
AREA, VEHARI ROAD, MULTAN

ORDINARY BUSINESS

Agenda Item No.1: Confirmation of the minutes of the 66th Annual General Meeting of the Company held on October 28, 2023

RESOLUTION NO.01/2024

“**RESOLVED** that the Minutes of the last 66th Annual General Meeting of the Company held on Saturday 28th October 2023 as per result of Poll be and are hereby confirmed.”

Agenda Item No.2: Resolution adopted unanimously as per result of Poll to elect Eleven (11) Directors of the Company including Four (4) Independent Directors and Three (3) Female Directors as fixed by the Board of Directors under Section 159 (1) of the Companies Act, 2017 for a term of three years commencing from 30th May 2024.

RESOLUTION NO.02/2024

“It is **UNANIMOUSLY RESOLVED** that the following eleven (11) shareholders stand elected unopposed as Directors of Messrs Allawasaya Textile and Finishing Mills Limited including four (4) independent directors and three (3) female directors in accordance with the provisions of Section 159 of the Companies Act, 2017:

- | | |
|------------------------------------|--------------------------------------|
| 1. Mian Muhammad Jamil | 7. Mrs. Misbah Idrees Sheikh |
| 2. Mrs. Nusrat Jamil | 8. Mr. Abdul Rehman Qureshi |
| 3. Mr. Mohammad Alamgir Jamil Khan | 9. Mr. Nazir Ahmad Khan |
| 4. Mian Idrees Ahmed Sheikh | 10. Mr. Muhammad Ashraf Khan Durrani |
| 5. Mian Tauqir Ahmed Sheikh | 11. Mr. Imran Hussain |
| 6. Mrs. Bushra Tauqir | |

It is **ALSO UNANIMOUSLY RESOLVED** that the above named eleven (11) shareholders are hereby declared elected as Directors of the Company for the term of three years with effect from 30-05-2024, unless someone earlier resigns or becomes disqualified.”

SPECIAL BUSINESS


Agenda Item No.3: Resolution adopted unanimously as per result of Poll on Agenda Item No.3 for consideration, approval and fixation of monthly remuneration of the Chief Executive Officer and two full time Working Directors of the Company for the next term of three years.

RESOLUTION NO.03/2024

“It is **UNANIMOUSLY RESOLVED** that approval is hereby granted to pay a sum of **Rs.900,000/-** (Rupees Nine Hundred Thousand Only) **Net of tax each** is fixed as monthly remuneration to the **Chief Executive Officer (CEO), Director Marketing & Sales and Director Production** of the Company as monthly remuneration to three full time Working/ Executive Directors of the Company with the following perks/ benefits applicable with effect from 30th May 2024:-

- Conveyance – with driver = Free use of Company maintained Cars.
- Medical Facilities = On the basis of actual expenditure incurred.
- Utilities at Residence including Electricity, Gas & Telephone with Insurance = To be paid by the Company at actual.
- Security Guards, Cook & Gardener at residence = To be provided by the Company.
- Coverage of Accidental Insurance = - do -
- Reimbursement of travelling expenses = On the basis of actual expenses incurred.”

Certified True Copy


Muhammad Ismail
Company Secretary



Dated: May 23, 2024

A- RESULT POLL ON AGENDA ITEM NO. 1


VOTE NO.	For Shares	Against Shares
1	66,876	
2	137,111	
3	60,463	
4	164,404	
5		112,628
6		125,476
7	2,500	
8	72,448	
9		2,500
10	2,500	
11	2,500	
12	33,530	
TOTAL VOTES FOR THE AGENDA ITEMS		TOTAL VOTES AGAINST THE AGENDA ITEMS
542,332		240,604

RESULT: AGENDA ITEM NO.1 WAS APPROVED BY 542,332 VOTES/ SHARES OUT OF TOTAL 782,936 VOTES / SHARES I.E. 69.27% VOTES.

B- RESULT POLL ON AGENDA ITEM NO. 2

VOTE NO.	For Shares	Against Shares
1	66,876	
2	137,111	
3	60,463	
4	164,404	
5	112,628	
6	125,476	
7	2,500	
8	72,448	
9	2,500	
10	2,500	
11	2,500	
12	33,530	
TOTAL VOTES FOR THE AGENDA ITEMS		TOTAL VOTES AGAINST THE AGENDA ITEMS
782,936		NIL

RESULT: AGENDA ITEM NO.2 WAS APPROVED UNANIMOUSLY BY 782,936 VOTES/ SHARES I.E., BY 100%.


MOHAMMAD ALAMGIR JAMIL
KHAN- CHIEF EXECUTIVE


MIAN TAUQIR AHMED
SHEIKH - DIRECTOR


Nusrat Jamil
MRS. NUSRAT JAMIL
CHAIRPERSON

Attested to be true Copy
Allawasaya Textile and Finishing Mills Ltd.


Company Secretary

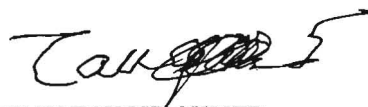
M/S ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED, MULTAN
EXTRA ORDINARY GENERAL MEETING - 23-05-2024

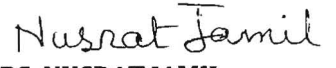
C- RESULT POLL ON AGENDA ITEM NO. 3

VOTE NO.	For Shares	Against Shares
1	66,876	
2	137,111	
3	60,463	
4	164,404	
5	112,628	
6	125,476	
7	2,500	
8	72,448	
9	2,500	
10	2,500	
11	2,500	
12	33,530	
TOTAL VOTES FOR THE AGENDA ITEMS 782,936		TOTAL VOTES AGAINST THE AGENDA ITEMS NIL

RESULT: AGENDA ITEM NO.3 WAS APPROVED UNANIMOUSLY BY **782,936** VOTES/ SHARES I.E., BY 100%.


MOHAMMAD ALAMGIR JAMIL
KHAN- CHIEF EXECUTIVE


MIAN TAUQIR AHMED
SHEIKH - DIRECTOR


MRS. NUSRAT JAMIL
CHAIRPERSON

Attested to be true Copy

Allawasaya Textile and Finishing Mills Ltd.


Company Secretary