



MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,
P.O. Box 5379, Karachi-75530, Pakistan.
UAN : 111-354-111
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Ghulam Faruque
Group

May 23, 2024

The General Manager

Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2024

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, May 23, 2024 at 2:00 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND** **NIL**
- II. **BONUS SHARES** **NIL**
- III. **RIGHT SHARES** **NIL**
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION** **NIL**
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company for the period ended March 31, 2024 are annexed herewith.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For **Mirpurkhas Sugar Mills Ltd.**


Aslam Faruque
Chief Executive

Encl.: as stated above

MIRPURKHAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED MARCH 31, 2024

| | Half year ended | | Quarter ended | |
|---|-------------------|-------------------|-------------------|-------------------|
| | March 31, 2024 | March 31, 2023 | March 31, 2024 | March 31, 2023 |
| ----- (Rupees in '000) ----- | | | | |
| Turnover - net | 6,068,004 | 2,213,730 | 3,272,893 | 1,354,770 |
| Cost of sales | (5,473,289) | (2,008,622) | (3,093,731) | (1,213,844) |
| Gross profit | 594,715 | 205,108 | 179,162 | 140,926 |
| Distribution cost | (142,049) | (39,004) | (54,293) | (28,733) |
| Administrative expenses | (148,403) | (131,464) | (65,122) | (72,374) |
| Other operating expenses | (2,430) | (82,949) | (1,871) | (39,583) |
| | (292,882) | (253,417) | (121,286) | (140,690) |
| Other income | 31,043 | 470,424 | 13,737 | 7,561 |
| Operating profit | 332,876 | 422,115 | 71,613 | 7,797 |
| Finance cost | (889,010) | (365,026) | (526,986) | (240,652) |
| | (556,134) | 57,089 | (455,373) | (232,855) |
| Share of profit / (loss) in associates - net | 471 | 768,723 | (10,302) | 418,646 |
| (Loss) / Profit before taxation | (555,663) | 825,812 | (465,675) | 185,791 |
| Taxation | 113,337 | (192,489) | 155,610 | (176,377) |
| (Loss) / Profit after taxation | (442,326) | 633,323 | (310,065) | 9,414 |
| | | (Re-stated) | | (Re-stated) |
| Earnings per share - basic & diluted (Rupees) | (9.50) | 13.60 | (6.66) | 0.20 |

Aslam Faruque
Chief Executive



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