



OIL & GAS DEVELOPMENT COMPANY LIMITED
(BOARD SECRETARIAT)

CS04-08 (PSX/LSE/SECP)
May 17, 2024

The General Manager,
Pakistan Stock Exchange Limited,
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Stock Exchange Road,
Karachi-74000, Pakistan.

London Stock Exchange Plc.,
10 Paternoster Square,
London EC4M 7LS.

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Subject: **PRODUCTION ENHANCEMENT AT NASHPA WELL -10**

Dear Sir,

Referring to our previously disclosed information dated September 13, 2023, regarding production enhancement at Nashpa Well-10 through Rigless interventions in the Hangu-Lumshiwal formation, it was reported that the Well's production had been elevated to 1340 BPD of oil.

A further increase in production at Nashpa Well-10 has been achieved through optimization initiatives including Rigless interventions i.e. perforation washes in the Datta, Shinawari, Samanasuk, Lumshiwal, and Hangu formations.

Consequently, the total production from the Well has now reached 1870 BPD of oil and 7.02 MMSCFD of gas, which is being injected into the SNGPL network, besides recovery of 10 MTon/Day of LPG.

The above information is submitted in compliance of Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, for dissemination amongst your members please.

Yours Sincerely,

(Wasim Ahmad)
Company Secretary

Copy:

Executive Director/HOD, Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan, 63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad.